



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

October 30, 2020

No. 44

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019			2020			Variation	
	Oct. 25	Oct. 16	Oct. 23	Week	Year			
	1	2	3	4	5			
1 Notes Issued	2231101	2679937	2688074	8137	456973			
1.1 Notes in Circulation	2231090	2679925	2688064	8139	456974			
1.2 Notes held in Banking Department	11	12	10	-2	-1			
2 Deposits								
2.1 Central Government	100	100	100	0	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	43	43	43	-	-			
2.4 Scheduled Commercial Banks	548240	449669	437010	-12659	-111230			
2.5 Scheduled State Co-operative Banks	4492	5188	5137	-51	645			
2.6 Other Banks	35121	28663	28405	-258	-6716			
2.7 Others	242444	913092	958289	45197	715845			
3 Other Liabilities	1093743	1388574	1411775	23201	318032			
TOTAL LIABILITIES/ASSETS	4155284	5465266	5528833	63567	1373549			
1 Foreign Currency Assets	2935301	3787892	3839593	51701	904292			
2 Gold Coin and Bullion	191868	269084	271325	2241	79457			
3 Rupee Securities (including Treasury Bills)	992089	1229511	1241461	11950	249372			
4 Loans and Advances								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	670	14867	6463	-8404	5793			
4.3 NABARD	-	24237	24127	-110	24127			
4.4 Scheduled Commercial Banks	22273	115455	115451	-4	93178			
4.5 Scheduled State Co-op.Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6437	17286	23262	5976	16825			
5 Bills Purchased and Discounted								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	4682	4970	5187	217	505			

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 23, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4126040	560532	54168	5412	523884	82725	986972	117949
1.1 Foreign Currency Assets	3809474	517524	51544	5202	475659	75311	898303	107071
1.2 Gold	271325	36860	2241	175	40798	6282	79457	9808
1.3 SDRs	10949	1487	93	8	149	55	730	47
1.4 Reserve Position in the IMF	34292	4661	289	27	7279	1077	8482	1023

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 23, 2020 = ₹432957 Crore	2020													
	Oct. 10	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	438719	438045	437524	436420	431777	432463	449669	430770	430459	428710	429961	431350	433591	437010
Cash Balance as percent of average daily CRR	101.3	101.2	101.1	100.8	99.7	99.9	103.9	99.5	99.4	99.0	99.3	99.6	100.1	100.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 9, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	210274	-5718	3564	-24074	36719	29883
1.2 Borrowings from Banks	50312	5073	-23295	-13690	-23263	-5853
1.3 Other Demand and Time Liabilities	15441	-398	-3550	-723	-721	3852
2 Liabilities to Others						
2.1 Aggregate Deposits	14302353	39949	364151	734861	1151757	1364430
2.1a Growth (Per cent)		0.3	2.9	5.4	9.8	10.5
2.1.1 Demand	1470005	-106055	-170122	-146998	133131	128840
2.1.2 Time	12832347	146004	534273	881858	1018625	1235590
2.2 Borrowings	255245	-972	-35638	-54194	-29031	-87371
2.3 Other Demand and Time Liabilities	523258	-28169	-37004	-80418	26108	16616
3. Borrowings from Reserve Bank	117467	-4028	-154063	-168156	-90444	90842
4 Cash in Hand and Balances with Reserve Bank	522063	4547	-26687	-101384	69076	-91834
4.1 Cash in hand	82565	-5035	11345	-4695	15290	-3656
4.2 Balances with Reserve Bank	439497	9582	-38032	-96689	53786	-88178
5 Assets with the Banking System						
5.1 Balances with Other Banks	151520	-1815	9340	-3881	34303	-80868
5.2 Money at Call and Short Notice	11125	-274	-15705	-9148	-18398	-5422
5.3 Advances to Banks	21743	370	-3722	-8788	-9866	-4170
5.4 Other Assets	31189	-1025	-5509	-22843	12023	-6181
6 Investments	4464312	25220	324236	716963	210373	759019
6.1a Growth (Per cent)		0.6	9.6	19.1	6.0	20.5
6.1 Government Securities	4459553	22089	319798	720857	204827	760753
6.2 Other Approved Securities	4759	3130	4438	-3894	5546	-1734
7 Bank Credit	10343939	72358	17658	-26922	796275	554558
7.1a Growth (Per cent)		0.7	0.2	-0.3	8.9	5.7
7a.1 Food Credit	63393	-3034	18680	11629	14764	3103
7a.2 Non-food credit	10280546	75391	-1022	-38551	781511	551455
7b.1 Loans, Cash credit and Overdrafts	10176526	65746	60002	27017	812100	594530
7b.2 Inland Bills - Purchased	21615	1349	-1519	-4042	4048	-3089
7b.3 Discounted	98799	4625	-32188	-46884	-15944	-27310
7b.4 Foreign Bills - Purchased	18186	-170	-151	-2271	685	-6250
7b.5 Discounted	28812	809	-8487	-741	-4615	-3323

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Oct. 25	Sep. 25	Oct. 2	Oct. 9	Oct. 16	Oct. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.88	3.63	..	3.65	..	..
Credit-Deposit Ratio	75.82	72.02	..	72.32	..	..
Incremental Credit-Deposit Ratio	17.03	-14.29	..	-3.66	..	..
Investment-Deposit Ratio	28.38	31.12	..	31.21	..	..
Incremental Investment-Deposit Ratio	74.80	99.54	..	97.56	..	..
Rates						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/8.80
MCLR (Overnight)	7.70/8.20	6.65/7.15	6.65/7.10	6.65/7.10	6.65/7.10	6.65/7.10
Term Deposit Rate >1 Year	6.25/6.85	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.07	3.41	3.41	3.41	3.39	3.27
91-Day Treasury Bill (Primary) Yield	5.08	3.36	3.36	3.28	3.25	3.19
182-Day Treasury Bill (Primary) Yield	5.21	3.58	3.58	3.42	3.38	3.35
364-Day Treasury Bill (Primary) Yield	5.32	3.73	3.73	3.51	3.48	3.46
10-Year G-Sec Par Yield (FBIL)	6.58	6.06	6.02	5.96	5.96	5.88
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.96	73.73	73.38	73.21	73.38	73.58
INR-Euro Spot Rate (₹Per Foreign Currency)	78.81	86.04	86.22	86.21	85.84	86.78
Forward Premia of US\$ 1-month	3.38	3.74	3.68	3.61	3.43	3.34
3-month	3.61	3.80	3.82	3.72	3.65	3.56
6-month	3.99	3.91	3.98	4.02	3.95	4.00

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 9	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	17806659	66925	0.4	454498	2.9	1006696	6.0	1445090	10.0	1920094	12.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2609171	23959	0.9	78009	3.8	259423	11.0	254056	13.5	478953	22.5
1.2 Demand Deposits with Banks	1737692	1590933	-105977	-6.2	-169340	-10.4	-146759	-8.4	136027	10.3	133761	9.2
1.3 Time Deposits with Banks	12674016	13563682	148892	1.1	544724	4.6	889667	7.0	1046391	9.3	1297355	10.6
1.4 'Other' Deposits with Reserve Bank	38507	42873	51	0.1	1105	3.5	4365	11.3	8616	35.6	10026	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5629672	111354	2.0	517050	11.8	723089	14.7	495859	11.2	724132	14.8
2.1.1 Reserve Bank	992192	925601	89171		196235		-66591		290722		-72585	
2.1.2 Other Banks	3914391	4704071	22183	0.5	320815	8.9	789680	20.2	205137	5.5	796717	20.4
2.2 Bank Credit to Commercial Sector	11038644	11009398	75492	0.7	21096	0.2	-29246	-0.3	821060	8.6	605582	5.8
2.2.1 Reserve Bank	13166	14804	64		-7751		1638		-1293		7192	
2.2.2 Other Banks	11025478	10994594	75428	0.7	28847	0.3	-30884	-0.3	822353	8.6	598390	5.8
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4274652	44429	1.1	258161	8.4	473616	12.5	292592	9.6	945651	28.4
2.4 Government's Currency Liabilities to the Public	26348	26451	-	-	158	0.6	103	0.4	348	1.4	406	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3133514	164350	5.5	341968	14.0	160866	5.4	164770	6.3	355676	12.8
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1382173	-2211	-0.2	37043	3.5	3831	0.3	-79778	-6.8	286335	26.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 23	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029707	3225783	-4582	-0.1	105719	3.8	196077	6.5	382343	15.3	349583	12.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447312	2714515	8139	0.3	120365	5.6	267203	10.9	295872	15.1	457380	20.3
1.2 Bankers' Deposits with RBI	543888	470552	-12968	-2.7	-14116	-2.3	-73336	-13.5	79837	15.7	-117301	-20.0
1.3 'Other' Deposits with RBI	38507	40717	247	0.6	-530	-1.7	2209	5.7	6633	27.0	9505	30.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	905454	-43210		165008		-86738		315893		-61505	
2.1.1 Net RBI Credit to Centre	989741	899034	-34806		165859		-90707		317005		-67298	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-414941	1810		-302125		-214048		-244353		-265667	
2.2.1 RBI's Net Claims on Banks	-214059	-429733	1823		-294442		-215674		-242803		-272779	
2.3 Net Foreign Exchange Assets of RBI	3590402	4120941	59814	1.5	278373	9.8	530538	14.8	255688	8.9	993981	31.8
2.4 Government's Currency Liabilities to the Public	26348	26451			158	0.6	103	0.4	348	1.4	406	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1412121	22996	1.7	35695	3.4	33779	2.5	-54766	-4.8	317631	29.0

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Oct. 19, 2020	-	563075	-	-	3	12	-	-	-	-	-	-	-	-563060
Oct. 20, 2020	-	559247	-	-	125	-110	-	-	1595	-	-	-	-	-557637
Oct. 21, 2020	-	512847	-	-	0	-	-	-	1640	-	-	-	-	-511207
Oct. 22, 2020	-	541262	-	-	0	-	-	-	1130	-	-	-	-	-540132
Oct. 23, 2020	-	569336	-	-	6	-	-	-	10000	-	-	-	-	-559330
Oct. 24, 2020	-	2027	-	-	2	-	-	-	-	-	-	-	-	-2025
Oct. 25, 2020	-	543	-	-	0	-	-	-	-	-	-	-	-	-543

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

** As per the RBI Notification No. 2020-21/01 dated July 01, 2020

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	145.0	145.8	154.7	156.5	1.2	5.3	7.3
1.1 Rural	145.7	146.7	155.4	157.6	1.4	5.2	7.4
1.2 Urban	144.2	144.7	154.0	155.2	0.8	5.4	7.3
2 Consumer Price Index for Industrial Workers (2016=100)	-	-	-	118.0	-	-	-
3 Wholesale Price Index (2011-12=100)	121.5	121.3	121.7	122.9	1.0	2.1	1.3
3.1 Primary Articles	144.0	143.0	146.3	150.3	2.7	9.4	5.1
3.2 Fuel and Power	101.2	100.6	91.4	91.0	-0.4	-8.5	-9.5
3.3 Manufactured Products	117.8	117.9	119.3	119.8	0.4	1.0	1.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 25, 2020	75570	6493	3.51 - 5.75
Oct. 9, 2020	74825	877	3.53 - 5.75

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 30, 2020	362310	86727	3.32 - 11.86
Oct. 15, 2020	395016	81950	3.25 - 11.94

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 25, 2019	Oct. 16, 2020	Oct. 23, 2020
	1	2	3
1 Call Money	19676	20132	13824
2 Notice/ Term Money	1766	4825	1620
3 CBLO#	271001	396264	336437
4 Market Repo	194202	447695	313102
5 Repo in Corporate Bond	40	9400	3099

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on October 23, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2885	12884	68665	219120
182-day	152639	57664	4033	332637
364-day	136500	124833	15842	399992
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Oct. 23, 2020)	2019-20 (Up to Oct. 25, 2019)	2019-20	2020-21 (Up to Oct. 23, 2020)	2019-20 (Up to Oct. 25, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	822000	490000	710000	691428	388972	473972
2. State Governments	410081	274574	634521	348898	194526	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.