



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

DECEMBER 30, 2022

No. 52

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022		Variation	
	Dec. 24		Dec. 16	Dec. 23	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>2968513</b>		<b>3212058</b>	<b>3213097</b>	<b>1040</b>	<b>244584</b>
1.1 Notes in Circulation	2968500		3212045	3213086	1041	244586
1.2 Notes held in Banking Department	14		13	12	-1	-2
<b>2 Deposits</b>						
2.1 Central Government	101		100	101	1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	649877		810927	812493	1566	162616
2.5 Scheduled State Co-operative Banks	6968		7611	7031	-580	63
2.6 Other Banks	40406		48476	48653	177	8247
2.7 Others	1325854		546083	536732	-9351	-789122
3 Other Liabilities	1356333		1523025	1511823	-11201	155491
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6348094</b>		<b>6148322</b>	<b>6129973</b>	<b>-18348</b>	<b>-218121</b>
1 Foreign Currency Assets	4313101		4169517	4158313	-11204	-154787
2 Gold	295562		336282	339492	3210	43930
3 Rupee Securities (including Treasury Bills)	1523728		1409918	1406857	-3060	-116871
<b>4 Loans and Advances</b>						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	5188		12052	9669	-2383	4481
4.3 NABARD	24696		0	0	0	-24696
4.4 Scheduled Commercial Banks	98265		115423	96421	-19002	-1845
4.5 Scheduled State Co-op.Banks	0		35	0	-35	0
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	74116		86436	100026	13591	25910
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	11374		16596	17132	536	5758

\* Data are provisional.

### 2. Foreign Exchange Reserves\*

Item	As on December 23, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4663730</b>	<b>562808</b>	<b>-6024</b>	<b>-691</b>	<b>64911</b>	<b>-44501</b>	<b>-101600</b>	<b>-72272</b>
1.1 Foreign Currency Assets#	4130758	498490	-9689	-1134	36193	-42234	-156462	-72879
1.2 Gold	339492	40969	3210	390	17278	-1582	43930	1579
1.3 SDRs	150729	18190	60	8	7677	-702	7311	-924
1.4 Reserve Position in the IMF	42751	5159	397	45	3763	16	3622	-48

\*Difference, if any, is due to rounding off.

#Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 30, 2022 = ₹800045 Crore	2022													
	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	790453	789171	847171	819690	793097	791344	812493							
Cash Balance as per cent of average daily CRR	98.8	98.6	105.9	102.5	99.1	98.9	101.6							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 16, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	202884	-1628	1169	12314	-10294	5849
1.2 Borrowings from Banks	59957	-7269	-5704	21640	-10533	24781
1.3 Other Demand and Time Liabilities	54660	2381	5811	24899	6930	31006
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	17353127	-171038	753921	887814	1388472	1485694
2.1a Growth (per cent)		-1.0	5.0	5.4	9.6	9.4
2.1.1 Demand	2032463	-56886	-3208	-40283	293386	174479
2.1.2 Time	15320664	-114152	757129	928097	1095086	1311215
2.2 Borrowings	461797	20804	26279	187203	18759	191492
2.3 Other Demand and Time Liabilities	755758	32868	-34046	114910	7909	133197
<b>3. Borrowings from Reserve Bank</b>	<b>115423</b>	<b>20116</b>	<b>3939</b>	<b>21123</b>	<b>17115</b>	<b>21209</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>912917</b>	<b>-15050</b>	<b>152758</b>	<b>143554</b>	<b>213002</b>	<b>126718</b>
4.1 Cash in hand	101990	-19080	1721	16064	7534	9521
4.2 Balances with Reserve Bank	810927	4029	151037	127490	205468	117197
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	185560	-19692	19236	21319	12038	23030
5.2 Money at Call and Short Notice	17100	5171	548	10118	1295	5898
5.3 Advances to Banks	46845	293	8292	11044	4089	21790
5.4 Other Assets	62917	3755	3957	26304	2147	32130
<b>6 Investments</b>	<b>5127608</b>	<b>6395</b>	<b>138168</b>	<b>398660</b>	<b>187088</b>	<b>526914</b>
6.1a Growth (per cent)		0.1	3.1	8.4	4.2	11.5
6.1 Government Securities	5126769	6374	137699	398591	187485	527439
6.2 Other Approved Securities	838	21	469	69	-396	-525
<b>7 Bank Credit*</b>	<b>13155368</b>	<b>49124</b>	<b>354859</b>	<b>1264054</b>	<b>754420</b>	<b>1953222</b>
7.1a Growth (per cent)		0.4	3.3	10.6	7.2	17.4
7a.1 Food Credit	54574	2955	24326	-437	-7572	-31006
7a.2 Non-food credit	13100794	46170	330533	1264491	761992	1984228
7b.1 Loans, Cash credit and Overdrafts	12925077	51424	355924	1273740	713833	1934883
7b.2 Inland Bills - Purchased	34021	-484	58	-2034	8009	3432
7b.3 Discounted	152841	-1493	-1149	-1370	25731	26107
7b.4 Foreign Bills - Purchased	15648	-770	2067	-3509	4926	-6813
7b.5 Discounted	27781	447	-2041	-2773	1920	-4388

\*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Dec. 24	Nov. 25	Dec. 2	Dec. 9	Dec. 16	Dec. 23
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.30	..	5.26	..
Credit-Deposit Ratio	..	..	74.79	..	75.81	..
Incremental Credit-Deposit Ratio	..	..	114.74	..	142.38	..
Investment-Deposit Ratio	..	..	29.22	..	29.55	..
Incremental Investment-Deposit Ratio	..	..	37.05	..	44.90	..
<b>Rates</b>						
Policy Repo Rate	4.00	5.90	5.90	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.50	6.50	6.50
Bank Rate	4.25	6.15	6.15	6.50	6.50	6.50
Base Rate	7.25/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/9.40	8.10/9.40
MCLR (Overnight)	6.50/7.00	7.05/8.05	7.25/8.15	7.30/8.15	7.30/8.15	7.30/8.15
Term Deposit Rate >1 Year	4.90/5.60	6.10/7.25	6.10/7.25	6.10/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.42	6.13	5.88	5.96	6.18	6.48
91-Day Treasury Bill (Primary) Yield	3.70	6.45	6.40	6.45	6.40	6.39
182-Day Treasury Bill (Primary) Yield	3.98	6.75	6.73	6.79	6.75	6.76
364-Day Treasury Bill (Primary) Yield	4.26	6.88	6.87	6.92	6.87	6.90
10-Year G-Sec Par Yield (FBIL)	6.48	7.32	7.22	7.30	7.28	7.33
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹per Foreign Currency)	75.15	81.53	81.18	82.21	82.82	82.87
INR-Euro Spot Rate (₹per Foreign Currency)	85.13	84.87	85.46	86.93	88.26	87.90
Forward Premia of US\$ 1-month	3.83	2.21	1.92	1.90	2.03	2.32
3-month	3.94	2.16	1.85	1.85	2.13	2.32
6-month	4.60	2.26	2.02	1.99	2.23	2.44

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

® Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 16	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>21482883</b>	<b>-133707</b>	<b>-0.6</b>	<b>896825</b>	<b>4.8</b>	<b>989154</b>	<b>4.8</b>	<b>1686031</b>	<b>9.3</b>	<b>1741480</b>	<b>8.8</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3127311	38933	1.3	142497	5.2	91623	3.0	212813	7.9	232986	8.0
1.2 Demand Deposits with Banks	2212992	2173315	-57172	-2.6	-845	0.0	-39677	-1.8	307647	18.2	179040	9.0
1.3 Time Deposits with Banks	15186605	16118111	-114383	-0.7	754068	5.4	931506	6.1	1158903	8.5	1313765	8.9
1.4 'Other' Deposits with Reserve Bank	58444	64145	-1085	-1.7	1105	2.3	5701	9.8	6668	16.0	15689	32.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6525132	-213778	-3.2	174104	3.0	47503	0.7	387241	6.9	500655	8.3
2.1.1 Reserve Bank	1450596	1097957	-220540	-16.7	27545		-352639		146757		-29273	
2.1.2 Other Banks	5027033	5427175	6762	0.1	146559	3.1	400143	8.0	240484	5.2	529928	10.8
2.2 Bank Credit to Commercial Sector	12616520	13889795	44458	0.3	242664	2.1	1273275	10.1	805614	7.2	1978665	16.6
2.2.1 Reserve Bank	16571	14282	-5517		-6764		-2289		-9260		12337	
2.2.2 Other Banks	12599950	13875513	49976	0.4	249427	2.1	1275563	10.1	814874	7.3	1966328	16.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4761560	102084	2.2	459898	10.0	-92502	-1.9	441129	9.6	-277184	-5.5
2.4 Government's Currency Liabilities to the Public	28013	29384	0	0	626	2.3	1371	4.9	920	3.5	1845	6.7
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3722989	66471	1.8	-19534	-0.6	240493	6.9	-51126	-1.5	462501	14.2
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1511272	72076	5.0	61037	4.5	202772	15.5	-60880	-4.1	93576	6.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 23	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4174957</b>	<b>2369</b>	<b>0.1</b>	<b>144285</b>	<b>4.0</b>	<b>106070</b>	<b>2.6</b>	<b>430099</b>	<b>13.0</b>	<b>430691</b>	<b>11.5</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3242470	1041	0.0	142275	5.0	108753	3.5	217900	7.8	246431	8.2
1.2 Bankers' Deposits with RBI	876726	868177	1163	0.1	-1616	-0.2	-8549	-1.0	203958	41.3	170926	24.5
1.3 'Other' Deposits with RBI	58444	64310	164	0.3	3626	7.7	5866	10.0	8241	19.3	13333	26.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1106385	8428		-8205		-344211		79839		14905	
2.1.1 Net RBI Credit to Centre	1448972	1096759	10811		-10010		-352213		78598		10424	
2.2 RBI Credit to Banks & Commercial Sector	-543702	41393	-9159		-251147		585094		-107013		661897	
2.2.1 RBI's Net Claims on Banks	-560272	21544	-14726		-244568		581816		-97939		644178	
2.3 Net Foreign Exchange Assets of RBI	4442479	4497489	-8479	-0.2	396136	9.4	55010	1.2	332536	7.8	-98047	-2.1
2.4 Government's Currency Liabilities to the Public	28013	29384			626	2.3	1371	4.9	858	3.2	1845	6.7
2.5 Net Non-Monetary Liabilities of RBI	1308500	1499694	-11578	-0.8	-6874	-0.5	191194	14.6	-123879	-8.4	149909	11.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Dec. 19, 2022	-	-	-	-	5645	54697	3129	-	-	-45923
Dec. 20, 2022	-	-	-	-	7091	69829	2966	-	-	-59772
Dec. 21, 2022	-	-	-	-	2449	46987	-61	-	-	-44599
Dec. 22, 2022	-	-	-	-	937	59487	-	-	-	-58550
Dec. 23, 2022	-	-	-	-	2101	61426	-450	5	-	-59780
Dec. 24, 2022	-	-	-	-	54	17846	-	-	-	-17792
Dec. 25, 2022	-	-	-	-	25	3066	-	-	-	-3041

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>165.5</b>	<b>166.7</b>	<b>176.7</b>	<b>176.5</b>	<b>- 0.1</b>	<b>5.2</b>	<b>5.9</b>
1.1 Rural	166.3	167.6	177.9	177.8	- 0.1	5.4	6.1
1.2 Urban	164.6	165.6	175.3	175.0	- 0.2	5.1	5.7
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>124.9</b>	<b>125.7</b>	<b>132.5</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>140.7</b>	<b>143.7</b>	<b>152.5</b>	<b>152.1</b>	<b>- 0.3</b>	<b>2.1</b>	<b>5.8</b>
3.1 Primary Articles	163.0	168.4	181.0	177.7	- 1.8	4.0	5.5
3.2 Fuel and Power	126.0	136.0	155.2	159.6	2.8	10.9	17.4
3.3 Manufactured Products	135.9	136.6	141.9	141.5	- 0.3	- 0.6	3.6

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 2, 2022	274603	32831	6.77 - 7.20
Dec. 16, 2022	272571	31706	6.71 - 7.59

## 11. Commercial Paper

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 30, 2022	362308	66918	6.50 - 12.01
Dec. 15, 2022	363736	65702	6.34 - 13.75

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 24, 2021	Dec. 16, 2022	Dec. 23, 2022
	1	2	3
1 Call Money	17695	17828	18447
2 Notice/ Term Money	1351	6261	880
3 Triparty Repo	665034	719115	684319
4 Market Repo	337263	524436	502373
5 Repo in Corporate Bond	234	2879	2006

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 23, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14138	19208	45431	191163
182-day	63319	51974	23513	203938
364-day	100142	187924	46500	469592
CMB	-	-	-	-

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Dec. 23, 2022)	2021-22 (Up to Dec. 24, 2021)	2021-22	2022-23 (Up to Dec. 23, 2022)	2021-22 (Up to Dec. 24, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	1119000	966357	1127382	806261	751800	863103
2. State Governments	436311	442074	701626	281583	315655	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.