



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

JANUARY 31, 2014

No. 5

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014			Variation	
	Jan. 25		Jan. 17	Jan. 24	Week	Year	
	1		2	3	4	5	
1 Notes Issued	11,436.67		12,709.97	12,621.60	-88.36	1,184.94	
1.1 Notes in Circulation	11,436.53		12,709.82	12,621.45	-88.37	1,184.93	
1.2 Notes held in Banking Department	0.14		0.15	0.15	-	0.01	
2 Deposits							
2.1 Central Government	405.39		219.06	218.04	-1.03	-187.36	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	1.07		0.42	0.42	-	-0.65	
2.4 Scheduled Commercial Banks	3,118.06		3,188.40	3,233.33	44.92	115.26	
2.5 Scheduled State Co-operative Banks	30.76		32.46	32.23	-0.23	1.47	
2.6 Other Banks	143.48		160.16	161.46	1.31	17.98	
2.7 Others	118.80		161.22	163.39	2.17	44.60	
3 Other Liabilities	6,963.40		8,572.47	8,815.00	242.53	1,851.59	
TOTAL LIABILITIES/ASSETS	22,217.63		25,044.16	25,245.47	201.31	3,027.84	
1 Foreign Currency Assets	14,135.94		16,373.85	16,601.38	227.53	2,465.44	
2 Gold Coin and Bullion	1,491.03		1,220.89	1,220.89	-	-270.14	
3 Rupee Securities (including Treasury Bills)	6,254.27		6,700.60	6,808.27	107.67	554.00	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	2.03		5.36	10.70	5.35	8.68	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	246.80		433.93	298.04	-135.89	51.24	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	18.76		70.85	70.36	-0.48	51.60	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	13.20		13.20	13.20	-	-	
7 Other Assets	55.60		225.49	222.63	-2.86	167.03	

2. Foreign Exchange Reserves

Item	As on January 24, 2014		Variation over					
			Week		End-March 2013		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	18,165.0	292,238.8	234.5	157.3	2,280.8	192.6	2,213.2	-3,510.9
1.1 Foreign Currency Assets	16,542.3	266,051.9	226.7	117.3	2,416.0	6,326.0	2,448.9	4,343.3
1.2 Gold	1,220.9	19,724.5	-	-	-176.5	-5,967.5	-270.1	-7,495.3
1.3 SDRs	277.0	4,455.6	5.3	27.6	41.6	128.0	38.2	21.7
1.4 Reserve Position in the IMF	124.8	2,006.8	2.5	12.4	-0.3	-293.9	-3.8	-380.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Jan. 24, 2014 = ₹ 3,102.1 Billion	2014													
	Jan. 11	Jan. 12	Jan. 13	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,201.4	3,201.4	3,247.6	3,243.3	3,142.6	3,084.9	3,188.5	3,156.8	3,156.8	3,090.7	3,098.1	3,120.7	3,116.7	3,233.5
Cash Balance as percent of average daily CRR	103.2	103.2	104.7	104.6	101.3	99.4	102.8	101.8	101.8	99.6	99.9	100.6	100.5	104.2

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Jan 10, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2012-13	2013-14	2013	2014
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	717.5	-10.3	-50.6	-129.1	49.1	-74.4
1.2 Borrowings from Banks	300.5	-20.6	-33.7	-93.1	-45.3	14.9
1.3 Other Demand and Time Liabilities	91.7	19.2	50.3	0.8	10.3	-20.0
2 Liabilities to Others						
2.1 Aggregate Deposits	75,490.4	471.8	6,232.4	7,985.9	7,600.8	10,167.1
2.1a Growth (Per cent)		0.6	10.5	11.8	13.2	15.6
2.1.1 Demand	6,705.1	-192.8	-222.1	82.1	55.3	673.9
2.1.2 Time	68,785.3	664.6	6,454.5	7,903.8	7,545.5	9,493.3
2.2 Borrowings	2,359.6	-86.8	90.6	143.0	586.7	204.4
2.3 Other Demand and Time Liabilities	4,075.1	-154.9	127.5	-41.2	417.1	213.7
3. Borrowings from Reserve Bank	414.3	-13.2	129.4	198.4	169.7	197.3
4 Cash in Hand and Balances with Reserve Bank	3,640.4	-75.7	-213.2	412.8	-530.8	259.6
4.1 Cash in hand	435.3	-44.5	39.0	30.4	62.7	34.9
4.2 Balances with Reserve Bank	3,205.1	-31.3	-252.2	382.5	-593.5	224.7
5 Assets with the Banking System						
5.1 Balances with Other Banks	994.9	-12.3	100.7	34.2	190.1	187.7
5.2 Money at Call and Short Notice	229.5	-4.1	-22.3	-66.5	-50.4	19.0
5.3 Advances to Banks	133.8	2.7	-41.2	6.9	19.5	39.1
5.4 Other Assets	410.9	-2.4	-7.6	-404.9	-105.3	-285.5
6 Investments	22,322.4	173.5	2,401.1	2,261.3	2,948.1	2,543.4
6.1a Growth (Per cent)		0.8	13.8	11.3	17.5	12.9
6.1 Government Securities	22,303.3	174.7	2,405.7	2,266.7	2,957.6	2,547.4
6.2 Other Approved Securities	19.1	-1.2	-4.6	-5.4	-9.5	-4.0
7 Bank Credit	57,899.2	340.1	4,294.8	5,294.7	7,066.5	7,486.0
7.1a Growth (Per cent)		0.6	9.3	10.1	16.3	14.8
7a.1 Food Credit	1,137.1	18.7	251.1	172.9	200.2	72.9
7a.2 Non-food credit	56,762.2	321.4	4,043.7	5,121.8	6,866.2	7,413.0
7b.1 Loans, Cash credit and Overdrafts	55,722.8	291.4	4,169.1	5,131.1	6,764.1	7,193.9
7b.2 Inland Bills – Purchased	406.2	19.2	65.1	157.5	72.5	177.7
7b.3 Discounted	1,026.0	26.0	9.6	-68.5	166.4	36.6
7b.4 Foreign Bills – Purchased	257.5	3.9	2.6	42.6	13.9	43.2
7b.5 Discounted	486.8	-0.5	48.3	32.0	49.6	34.6

5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	Jan. 25	Dec. 27	Jan. 3	Jan. 10	Jan. 17	Jan. 24
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.25	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	23.00	23.00	23.00
Cash-Deposit Ratio	5.46	4.95	..	4.82	..	..
Credit-Deposit Ratio	77.39	76.73	..	76.70	..	..
Incremental Credit-Deposit Ratio	71.13	65.94	..	66.30	..	..
Investment-Deposit Ratio	30.13	29.52	..	29.57	..	..
Incremental Investment-Deposit Ratio	36.98	27.79	..	28.32	..	..
Rates						
Policy Repo Rate	8.00	7.75	7.75	7.75	7.75	7.75
Reverse Repo Rate	7.00	6.75	6.75	6.75	6.75	6.75
Marginal Standing Facility (MSF) Rate	9.00	8.75	8.75	8.75	8.75	8.75
Bank Rate	9.00	8.75	8.75	8.75	8.75	8.75
Base Rate	9.75/10.50	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.50/9.00	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.10	8.00/9.10
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.00	8.72	8.19	8.25	8.57	8.11
91-Day Treasury Bill (Primary) Yield	7.98	8.69	8.73	8.73	8.73	8.69
182-Day Treasury Bill (Primary) Yield	..	..	8.77	..	8.71	..
364-Day Treasury Bill (Primary) Yield	7.84	8.84	..	8.74	..	8.67
10-Year Government Securities Yield	7.88	8.94	8.82	8.75	8.66	8.78
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	53.85	62.06	62.41	61.94	61.35	62.18
INR-Euro Spot Rate (₹ Per Foreign Currency)	71.72	85.27	85.20	84.31	83.52	85.09
Forward Premia of US\$ 1-month	7.24	9.28	8.46	9.30	8.80	8.59
3-month	7.43	8.64	8.40	8.52	8.74	8.49
6-month	6.87	8.60	8.20	8.14	8.25	8.14

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2013		2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31		Jan. 10		Amount		2012-13		2013-14		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12		
M3	83,820.2	92,847.8	566.2	0.6	7,460.3	10.1	9,027.5	10.8	9,261.2	12.9	11,739.0	14.5		
1 Components														
1.1 Currency with the Public	11,447.4	12,263.8	128.1	1.1	867.8	8.5	816.4	7.1	1,097.8	11.0	1,169.5	10.5		
1.2 Demand Deposits with Banks	7,469.6	7,586.4	-188.6	-2.4	-250.0	-3.5	116.9	1.6	103.3	1.5	726.7	10.6		
1.3 Time Deposits with Banks	64,870.9	72,974.6	627.9	0.9	6,856.8	12.2	8,103.8	12.5	8,066.9	14.6	9,833.9	15.6		
1.4 'Other' Deposits with Reserve Bank	32.4	22.9	-1.2	-5.1	-14.2	-50.3	-9.5	-29.3	-6.8	-32.5	8.9	63.3		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net Bank Credit to Government	27,072.1	29,913.6	309.4	1.0	2,827.0	11.9	2,841.5	10.5	3,813.9	16.8	3,369.6	12.7		
2.1.1 Reserve Bank	5,905.8	6,400.9	136.0		320.8		495.1		744.6		722.8			
2.1.2 Other Banks	21,166.3	23,512.6	173.5	0.7	2,506.3	13.7	2,346.4	11.1	3,069.3	17.2	2,646.8	12.7		
2.2 Bank Credit to Commercial Sector	56,646.6	62,111.5	338.7	0.5	4,757.4	9.6	5,464.8	9.6	7,603.7	16.3	7,769.7	14.3		
2.2.1 Reserve Bank	30.6	73.2	-0.2		1.8		42.6		9.8		31.8			
2.2.2 Other Banks	56,616.1	62,038.3	338.9	0.5	4,755.5	9.6	5,422.2	9.6	7,593.9	16.3	7,737.9	14.3		
2.3 Net Foreign Exchange Assets of Banking Sector	16,366.6	18,735.4	-190.2	-1.0	811.2	5.3	2,368.8	14.5	986.7	6.5	2,486.4	15.3		
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	14.0	10.4	12.2	7.9	18.0	13.8	17.1	11.5		
2.5 Banking Sector's Net Non-Monetary Liabilities	16,418.5	18,078.2	-108.4	-0.6	949.2	6.2	1,659.7	10.1	3,161.2	24.3	1,903.7	11.8		
2.5.1 Net Non-Monetary Liabilities of RBI	6,925.0	8,693.7	-121.8	-1.4	1,164.7	19.3	1,768.6	25.5	1,505.3	26.4	1,490.6	20.7		

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over									
	2013		2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31		Jan. 24		Amount		2012-13		2013-14		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12		
Reserve Money	15,148.9	16,236.8	-40.2	-0.2	630.3	4.4	1,087.9	7.2	597.4	4.2	1,343.0	9.0		
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	11,909.8	12,787.0	-88.4	-0.7	914.1	8.6	877.3	7.4	1,209.1	11.7	1,200.6	10.4		
1.2 Bankers' Deposits with RBI	3,206.7	3,427.0	46.0	1.4	-270.6	-7.6	220.3	6.9	-600.2	-15.4	134.7	4.1		
1.3 'Other' Deposits with RBI	32.4	22.8	2.2	10.6	-13.2	-46.9	-9.6	-29.8	-11.6	-43.6	7.8	51.7		
2 Sources (2.1+2.2+2.3+2.4-2.5)														
2.1 Net RBI Credit to Government	5,905.8	6,601.4	113.6		493.9		695.7		667.3		750.2			
2.1.1 Net RBI Credit to Centre	5,905.0	6,591.2	108.3		506.1		686.2		666.8		740.9			
2.2 RBI Credit to Banks & Commercial Sector	434.1	381.4	-136.4		190.5		-52.7		153.1		102.8			
2.2.1 RBI Credit to Banks	403.5	300.1	-135.9		199.5		-103.4		155.0		52.2			
2.3 Net Foreign Exchange Assets of RBI	15,580.6	17,821.9	227.5	1.3	904.8	6.1	2,241.3	14.4	1,275.1	8.9	2,195.1	14.0		
2.4 Government's Currency Liabilities to the Public	153.4	165.6	-	-	15.5	11.5	12.2	7.9	18.4	14.0	15.6	10.4		
2.5 Net Non-Monetary Liabilities of RBI	6,925.0	8,733.5	245.0	2.9	974.3	16.1	1,808.5	26.1	1,516.4	27.6	1,720.8	24.5		

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility			MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+4+5+7-2-6)
	Repo	Reverse Repo	Term Repo			Sale	Purchase	
	1	2	3			4	5		6	7	8
Jan. 20, 2014	412.42	2.03	-	63.70	54.41	-	-	528.50
Jan. 21, 2014	412.87	6.18	200.02	33.65	-132.20	-	-	508.16
Jan. 22, 2014	404.51	44.22	-	11.25	77.33	-	-	448.87
Jan. 23, 2014	249.84	24.06	-	35.05	-41.91	-	94.77	313.70
Jan. 24, 2014	353.35	25.09	390.01	105.60	-89.15	-	-	734.72

9. Major Price Indices

Item	2012		2013		Percentage Variation over		
	Nov.	Dec.	Nov.	Dec.	Month	March	Year
	1	2	3	4	5	6	7
1 Wholesale Price Index (2004-05=100)	168.8	168.8	181.5	179.2	- 1.3	5.3	6.2
1.1 Primary Articles	221.1	219.9	256.3	243.6	- 5.0	9.2	10.8
1.2 Fuel and Power	188.7	190.4	209.6	211.3	0.8	10.3	11.0
1.3 Manufactured Products	148.0	148.0	151.9	151.9	0.0	2.2	2.6
2 Consumer Price Index (2010=100)	125.4	125.6	139.4	138.0	- 1.0	8.2	9.9
2.1 Rural	126.9	126.8	141.7	140.1	- 1.1	9.2	10.5
2.2 Urban	123.4	124.0	136.4	135.3	- 0.8	7.0	9.1
3 Consumer Price Index for Industrial Workers (2001=100)	218.0	219.0	243.0	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Dec. 27, 2013	3,276.9	306.9	8.35 - 9.37
Jan. 10, 2014	3,326.8	216.9	8.38 - 9.35

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Dec. 31, 2013	1,403.6	299.9	8.38 - 12.63
Jan. 15, 2014	1,721.0	392.1	8.33 - 12.52

12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Jan. 25, 2013	Jan. 17, 2014	Jan. 24, 2014
	1	2	3
1 Call Money	281.2	212.4	286.4
2 Notice/ Term Money	13.5	86.0	94.0
3 CBLO	776.4	1,040.7	930.2
4 Market Repo	796.0	850.8	1,065.6
5 Repo in Corporate Bond	-	-	-

13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on January 24, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	685.9	690.0
91-day	214.4	248.3	725.9	1,491.0
182-day	244.9	270.1	10.8	680.3
364-day	284.2	588.7	7.0	1,328.1
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2013-14 (Up to Jan. 24, 2014)	2012-13 (Up to Jan. 25, 2013)	2012-13	2013-14 (Up to Jan. 24, 2014)	2012-13 (Up to Jan. 25, 2013)	2012-13
	1	2	3	4	5	6
1. Government of India	5,395.0	5,220.0	5,580.0	4,647.6	4,313.8	4,673.8
2. State Governments	1,524.1	1,413.3	1,772.8	1,205.4	1,258.9	1,466.5

Explanatory notes are available in Reserve Bank of India Bulletin.

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