RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 January 31, 2020 No. 05

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	Jan. 25	Jan. 17	Jan. 24	Week	Year
	1	2	3	4	5
1 Notes Issued	**2035969**	**2278426**	**2280974**	**2548**	**245005**
1.1 Notes in Circulation	2035957	2278414	2280962	2548	245005
1.2 Notes held in Banking Department	12	12	12	0	0
2 Deposits					
2.1 Central Government	100	100	100	0	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	–
2.4 Scheduled Commercial Banks	493114	547082	540629	-6453	47515
2.5 Scheduled State Co-operative Banks	3445	7110	6647	-463	3202
2.6 Other Banks	30579	34152	34683	531	4104
2.7 Others	91246	370552	338928	-31624	247682
3 Other Liabilities	1143107	1140304	1152701	12397	9594
TOTAL LIABILITIES/ASSETS	**3797602**	**4377768**	**4354704**	**-23064**	**557102**
1 Foreign Currency Assets	2672227	3070167	3112057	41890	439830
2 Gold Coin and Bullion	153005	203054	204812	1758	51807
3 Rupee Securities (including Treasury Bills)	850794	974192	981267	7075	130473
4 Loans and Advances					
4.1 Central Government	–	87735	24184	-63551	24184
4.2 State Governments	919	7499	3234	-4265	2315
4.3 NABARD	–	–	–	–	–
4.4 Scheduled Commercial Banks	99949	21159	15315	-5844	-84634
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	4798	4272	4050	-222	-748
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	3400	1964	1964	–	-1436
7 Other Assets	12510	7726	7821	95	-4689

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on January 24, 2020		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3328631**	**466693**	**43070**	**4535**	**472749**	**53822**	**500251**	**68514**
1.1 Foreign Currency Assets	3087772	432919	41834	4470	422209	47562	441602	60770
1.2 Gold	204812	28715	1758	153	45227	5645	51812	6794
1.3 SDRs	10290	1443	13	-3	214	-14	-120	-22
1.4 Reserve Position in the IMF	25757	3615	-535	-85	5099	629	6957	972

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 31, 2020 = ₹ 538766 Crore	2020													
	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27	Jan. 28	Jan. 29	Jan. 30	Jan. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	542864	542844	539621	538816	538823	540626	540629							
Cash Balance as percent of average daily CRR	100.8	100.8	100.2	100.0	100.0	100.3	100.3							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jan. 17, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	194120	-1948	-2683	17292	12120	35245
1.2 Borrowings from Banks	55846	1555	23062	-23613	7146	-27339
1.3 Other Demand and Time Liabilities	11920	102	8300	-3219	939	-2897
2 Liabilities to Others						
2.1 Aggregate Deposits	13126472	-83893	559925	552700	1058532	1140498
2.1a Growth (Per cent)		–0.6	4.9	4.4	9.7	9.5
2.1.1 Demand	1333895	-34605	-153464	-177392	104682	117077
2.1.2 Time	11792576	-49288	713388	730092	953850	1023421
2.2 Borrowings	310762	-5579	-4102	-67492	6365	-50845
2.3 Other Demand and Time Liabilities	516741	7619	-69034	-26905	10601	26907
3. Borrowings from Reserve Bank	**21159**	**2994**	**-168983**	**-159529**	**52368**	**-83836**
4 Cash in Hand and Balances with Reserve Bank	**625810**	**3823**	**-15477**	**-14774**	**55123**	**55536**
4.1 Cash in hand	78727	-794	8563	3851	5799	10099
4.2 Balances with Reserve Bank	547082	4617	-24040	-18625	49324	45436
5 Assets with the Banking System						
5.1 Balances with Other Banks	153080	-226	33404	-69968	38397	-66377
5.2 Money at Call and Short Notice	13507	4233	14120	-18745	2237	-18855
5.3 Advances to Banks	23075	-3872	4342	-6561	5551	-9470
5.4 Other Assets	35190	1955	5572	-7689	13004	660
6 Investments	**3713191**	**-66555**	**44977**	**332135**	**-155**	**349760**
6.1a Growth (Per cent)		–1.8	1.4	9.8	–0.0	10.4
6.1 Government Securities	3702836	-68376	44577	323835	-109	340853
6.2 Other Approved Securities	10354	1821	400	8300	-46	8907
7 Bank Credit	**10005532**	**-30686**	**707130**	**233810**	**1190548**	**672977**
7.1a Growth (Per cent)		–0.3	8.2	2.4	14.6	7.2
7a.1 Food Credit	82101	-1401	28959	40491	12342	11153
7a.2 Non-food credit	9923431	-29285	678171	193319	1178206	661824
7b.1 Loans, Cash credit and Overdrafts	9792463	-27841	710669	270469	1177629	683315
7b.2 Inland Bills - Purchased	24585	37	536	-1638	2705	3656
7b.3 Discounted	135498	1226	3257	-22798	13621	-6506
7b.4 Foreign Bills - Purchased	23250	-2272	-3693	-1338	-2276	639
7b.5 Discounted	29736	-1837	-3640	-10885	-1130	-8126

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2019	2020			
	Jan. 25	Dec. 27	Jan. 3	Jan. 10	Jan. 17	Jan. 24
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.50	18.50	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.71	..	4.77	..
Credit-Deposit Ratio	..	..	75.97	..	76.22	..
Incremental Credit-Deposit Ratio	..	..	41.55	..	42.30	..
Investment-Deposit Ratio	..	..	28.61	..	28.29	..
Incremental Investment-Deposit Ratio	..	..	62.63	..	60.09	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.15/8.55	7.65/8.00	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.95
Term Deposit Rate >1 Year	6.25/7.50	6.20/6.40	6.20/6.40	6.10/6.40	6.10/6.40	6.10/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.43	5.11	5.05	4.92	4.97	4.95
91-Day Treasury Bill (Primary) Yield	6.60	5.03	4.94	5.05	5.14	5.12
182-Day Treasury Bill (Primary) Yield	6.74	5.22	5.22	5.21	5.23	5.23
364-Day Treasury Bill (Primary) Yield	6.82	5.30	5.30	5.29	5.30	5.29
10-Year G-Sec Par Yield (FBIL)	7.35	6.74	6.73	6.84	6.86	6.82
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	71.11	71.22	71.69	71.11	71.04	71.24
INR-Euro Spot Rate (₹Per Foreign Currency)	80.50	79.19	80.05	79.00	79.14	78.69
Forward Premia of US$ 1-month	4.05	3.96	3.68	3.71	4.05	3.79
3-month	4.22	3.90	3.93	4.11	4.16	4.15
6-month	4.11	4.38	4.27	4.20	4.22	4.13

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar. 31	Jan. 17	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**15432067**	**16217589**	**-48569**	**–0.3**	**796197**	**5.7**	**785522**	**5.1**	**1395550**	**10.4**	**1458806**	**9.9**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052209	2215624	36391	1.7	227022	12.9	163415	8.0	325993	19.6	228890	11.5
1.2 Demand Deposits with Banks	1626512	1453032	-36424	–2.4	-153726	–10.4	-173481	–10.7	105029	8.6	123045	9.3
1.3 Time Deposits with Banks	11721603	12515740	-48067	–0.4	720957	6.7	794136	6.8	964664	9.2	1099527	9.6
1.4 'Other' Deposits with Reserve Bank	31742	33194	-469	–1.4	1943	8.1	1452	4.6	-136	–0.5	7344	28.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4388490	4999383	-134005	–2.6	431478	10.8	610894	13.9	403498	10.0	566506	12.8
2.1.1 Reserve Bank	801951	1070018	-65191		388096		268067		403902		205958	
2.1.2 Other Banks	3586539	3929365	-68814	–1.7	43382	1.2	342827	9.6	-404	–	360548	10.1
2.2 Bank Credit to Commercial Sector	10382719	10667438	-30137	–0.3	715142	7.8	284719	2.7	1210938	13.9	738581	7.4
2.2.1 Reserve Bank	15363	6236	-37		-5747		-9127		1326		-2042	
2.2.2 Other Banks	10367356	10661202	-30100	–0.3	720889	7.8	293846	2.8	1209612	13.9	740623	7.5
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3489569	-26846	–0.8	22700	0.8	418729	13.6	167392	6.0	544574	18.5
2.4 Government's Currency Liabilities to the Public	25887	26238	–	–	147	0.6	351	1.4	177	0.7	440	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2965040	-142419	–4.6	373270	17.0	529170	21.7	386456	17.7	391295	15.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1137921	-30464	–2.6	220603	24.3	79126	7.5	266772	31.0	10328	0.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
					2018-19		2019-20		2019		2020	
	Mar 31	Jan. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**2770481**	**2923115**	**-3075**	**-0.1**	**195998**	**8.1**	**152634**	**5.5**	**364519**	**16.2**	**308338**	**11.8**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2307200	2548	0.1	232433	12.7	170430	8.0	323197	18.6	245420	11.9
1.2 Bankers' Deposits with RBI	601969	581959	-6385	–1.1	-38387	–6.8	-20010	–3.3	38349	7.8	54821	10.4
1.3 'Other' Deposits with RBI	31742	33956	762	2.3	1952	8.2	2214	7.0	2973	13.0	8097	31.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1009271	-60747		375094		207320		433025		158213	
2.1.1 Net RBI Credit to Centre	800473	1006079	-56482		375895		205606		435286		155898	
2.2 RBI Credit to Banks & Commercial Sector	152851	-278112	25606		-14403		-430963		31843		-327082	
2.2.1 RBI's Net Claims on Banks	137488	-284126	25828		-8556		-421614		31132		-324918	
2.3 Net Foreign Exchange Assets of RBI	2848587	3315932	44359	1.4	64229	2.3	467345	16.4	170909	6.4	490922	17.4
2.4 Government's Currency Liabilities to the Public	25887	26238			172	0.7	351	1.4	202	0.8	415	1.6
2.5 Net Non-Monetary Liabilities of RBI	1058795	1150214	12293	1.1	229094	25.3	91419	8.6	271460	31.4	14130	1.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Jan. 20, 2020	3366	23153	–	190023	3916	–	–	–	–	-205894
Jan. 21, 2020	3214	21533	5000	165014	3400	–	–	–	–	-174933
Jan. 22, 2020	2959	44423	–	141544	2250	–	–	–	–	-180758
Jan. 23, 2020	3074	53686	–	130032	3800	185	–	–	–	-176659
Jan. 24, 2020	2844	62831	4000	142827	2915	–82	–	2950	10000	-188931
Jan. 25, 2020	–	50	–	–	200	–	–	–	–	150
Jan. 26, 2020	–	950	–	–	100	–	–	–	–	-850

* Includes additional Reserve Repo and additional MSF operations.

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9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**140.8**	**140.1**	**148.6**	**150.4**	**1.2**	**7.1**	**7.4**
1.1 Rural	142.4	141.9	149.9	152.2	1.5	7.8	7.3
1.2 Urban	139.0	138.0	147.0	148.3	0.9	6.3	7.5
2 Consumer Price Index for Industrial Workers (2001=100)	**302.0**	**301.0**	**328.0**	..	..	..	..
3 Wholesale Price Index (2011-12=100)	**121.6**	**119.7**	**122.3**	**122.8**	**0.4**	**2.4**	**2.6**
3.1 Primary Articles	136.8	133.5	147.3	148.8	1.0	10.6	11.5
3.2 Fuel and Power	109.3	102.8	101.3	101.3	0.0	– 1.2	– 1.5
3.3 Manufactured Products	118.8	118.3	117.8	118.0	0.2	– 0.3	– 0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 20, 2019	160669	13837	4.97 - 5.84
Jan. 3, 2020	178432	27208	4.93 - 6.76

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Dec. 31, 2019	414906	83568	4.99 - 13.18
Jan. 15, 2020	434895	37802	4.75 - 14.29

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jan. 25, 2019	Jan. 17, 2020	Jan. 24, 2020
	1	2	3
1 Call Money	40765	12535	16270
2 Notice/ Term Money	1009	8622	1316
3 CBLO#	261298	372094	325737
4 Market Repo	153261	266469	201848
5 Repo in Corporate Bond	3500	918	1554

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on Jan. 24, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	6106	12681	46206	161278
182-day	73785	26534	7151	126646
364-day	55090	53981	22369	198298
CMB	4019	12251		90000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Jan 24, 2020)	2018-19 (Up to Jan 25, 2019)	2018-19	2019-20 (Up to Jan 24, 2020)	2018-19 (Up to Jan 25, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	682000	451000	571000	445972	340800	422737
2. State Governments	434418	333515	478323	317058	268452	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at http://dbie.rbi.org.in

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