



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

July 31 2020

No. 31

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020			Variation	
	Jul. 26		Jul. 17	Jul. 24	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>2149566</b>		<b>2649454</b>	<b>2644681</b>		<b>-4773</b>	<b>495115</b>
1.1 Notes in Circulation	2149553		2649445	2644672		-4773	495119
1.2 Notes held in Banking Department	13		9	9		0	-4
<b>2 Deposits</b>							
2.1 Central Government	100		100	100		0	-
2.2 Market Stabilisation Scheme							
2.3 State Governments	43		43	43		-	-
2.4 Scheduled Commercial Banks	525908		434563	432426		-2137	-93482
2.5 Scheduled State Co-operative Banks	4083		5418	5342		-76	1259
2.6 Other Banks	32945		27903	27999		96	-4946
2.7 Others	196317		774874	790227		15353	593910
3 Other Liabilities	1134310		1489568	1505204		15636	370894
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4043272</b>		<b>5381923</b>	<b>5406022</b>		<b>24099</b>	<b>1362750</b>
1 Foreign Currency Assets	2776650		3604852	3622866		18014	846216
2 Gold Coin and Bullion	174624		260631	270134		9503	95510
3 Rupee Securities (including Treasury Bills)	985133		1172737	1173753		1016	188620
<b>4 Loans and Advances</b>							
4.1 Central Government	37084		-	-		-	-37084
4.2 State Governments	896		10095	5651		-4444	4755
4.3 NABARD	-		24998	25123		125	25123
4.4 Scheduled Commercial Banks	29570		280632	280577		-55	251007
4.5 Scheduled State Co-op. Banks	-		-	-		-	-
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export- Import Bank of India	-		-	-		-	-
4.8 Others	5846		24330	24041		-289	18195
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	1964		1964	1964		0	-
7 Other Assets	31505		1684	1913		229	-29592

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on Jul. 24, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3910859</b>	<b>522630</b>	<b>27638</b>	<b>4993</b>	<b>308703</b>	<b>44823</b>	<b>948831</b>	<b>92981</b>
1.1 Foreign Currency Assets	3595444	480482	18011	3602	261629	38269	842291	81124
1.2 Gold	270134	36100	9502	1357	39607	5521	95510	10770
1.3 SDRs	10953	1464	41	9	153	31	996	19
1.4 Reserve Position in the IMF	34328	4585	84	25	7315	1002	10034	1067

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 31, 2020 = ₹427407 Crore	2020													
	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	415932	415908	428439	419599	427986	426135	432426							
Cash Balance as percent of average daily CRR	97.3	97.3	100.2	98.2	100.1	99.7	101.2							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 17 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	244534	591	2053	10186	30518	65653
1.2 Borrowings from Banks	57780	2179	496	-6222	12032	-22175
1.3 Other Demand and Time Liabilities	15481	130	-268	-683	4468	610
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14020487	-56594	76819	452995	1213452	1369897
2.1a Growth (Per cent)		-0.4	0.6	3.3	10.6	10.8
2.1.1 Demand	1491857	-18204	-186384	-125146	162709	166954
2.1.2 Time	12528630	-38390	263203	578141	1050743	1202942
2.2 Borrowings	278966	-5697	-26442	-30472	-809	-72845
2.3 Other Demand and Time Liabilities	496652	-8488	-44200	-107024	33065	-2795
<b>3. Borrowings from Reserve Bank</b>	<b>280632</b>	<b>-4955</b>	<b>-145425</b>	<b>-4991</b>	<b>-39367</b>	<b>245369</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>519753</b>	<b>-5294</b>	<b>-28543</b>	<b>-103693</b>	<b>61255</b>	<b>-92287</b>
4.1 Cash in hand	85191	1927	4151	-2070	11473	6163
4.2 Balances with Reserve Bank	434563	-7221	-32694	-101623	49782	-98450
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	167573	-859	15790	12172	46123	-71265
5.2 Money at Call and Short Notice	15743	-1049	-2944	-4530	6503	-13565
5.3 Advances to Banks	20223	-2332	-2953	-10309	-10933	-6459
5.4 Other Assets	42602	-675	-3022	-11430	13712	2745
<b>6 Investments</b>	<b>4187319</b>	<b>-31062</b>	<b>111681</b>	<b>439970</b>	<b>25391</b>	<b>694582</b>
6.1a Growth (Per cent)		-0.7	3.3	11.7	0.7	19.9
6.1 Government Securities	4185871	-31623	108417	447174	25127	698452
6.2 Other Approved Securities	1448	562	3263	-7205	264	-3870
<b>7 Bank Credit</b>	<b>10219462</b>	<b>-84740</b>	<b>-113345</b>	<b>-151399</b>	<b>1048644</b>	<b>561084</b>
7.1a Growth (Per cent)		-0.8	-1.2	-1.5	12.2	5.8
7a.1 Food Credit	86355	469	24391	34591	15359	20354
7a.2 Non-food credit	10133107	-85209	-137736	-185990	1033285	540730
7b.1 Loans, Cash credit and Overdrafts	10052965	-60769	-80632	-96544	1045966	611604
7b.2 Inland Bills - Purchased	21542	-600	-1500	-4116	4417	-3181
7b.3 Discounted	103829	-22450	-22670	-41854	374	-31797
7b.4 Foreign Bills - Purchased	15747	-873	-1395	-4711	-368	-7446
7b.5 Discounted	25380	-50	-7148	-4174	-1745	-8094

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Jul. 26	Jun. 26	Jul. 3	Jul. 10	Jul. 17	Jul. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.73	..	3.71	..
Credit-Deposit Ratio	..	..	73.20	..	72.89	..
Incremental Credit-Deposit Ratio	..	..	-13.08	..	-33.42	..
Investment-Deposit Ratio	..	..	29.97	..	29.87	..
Incremental Investment-Deposit Ratio	..	..	92.43	..	97.12	..
<b>Rates</b>						
Policy Repo Rate	5.75	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.50	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.00	4.25	4.25	4.25	4.25	4.25
Bank Rate	6.00	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	8.00/8.40	6.70/7.45	6.70/7.30	6.65/7.30	6.65/7.30	6.65/7.30
Term Deposit Rate >1 Year	6.25/7.30	5.10/5.65	5.10/5.50	5.10/5.50	5.10/5.50	5.10/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.59	3.54	3.54	3.47	3.49	3.45
91-Day Treasury Bill (Primary) Yield	5.74	3.19	3.14	3.18	3.22	3.25
182-Day Treasury Bill (Primary) Yield	5.95	3.42	3.40	3.35	3.36	3.36
364-Day Treasury Bill (Primary) Yield	5.98	3.54	3.45	3.39	3.40	3.52
10-Year G-Sec Par Yield (FBIL)	6.62	5.93	5.86	5.78	5.82	5.83
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.06	75.48	74.78	75.29	75.10	74.87
INR-Euro Spot Rate (₹Per Foreign Currency)	76.94	84.63	84.05	84.80	85.50	86.95
Forward Premia of US\$ 1-month	4.00	3.66	3.53	3.83	3.75	3.69
3-month	4.09	3.66	3.56	3.77	3.73	3.77
6-month	4.31	3.82	3.72	3.83	3.75	3.79

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 17	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17490673</b>	<b>-48142</b>	<b>-0.3</b>	<b>135715</b>	<b>0.9</b>	<b>690742</b>	<b>4.1</b>	<b>1494916</b>	<b>10.6</b>	<b>1922891</b>	<b>12.4</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2580271	8570	0.3	46495	2.3	230556	9.8	239771	12.9	481566	22.9
1.2 Demand Deposits with Banks	1737692	1612933	-17957	-1.1	-186662	-11.5	-124759	-7.2	163944	12.8	173083	12.0
1.3 Time Deposits with Banks	12674016	13258193	-37852	-0.3	271614	2.3	584177	4.6	1078193	9.9	1264975	10.5
1.4 'Other' Deposits with Reserve Bank	38507	39276	-903	-2.2	4267	13.4	768	2.0	13007	56.6	3267	9.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5499197	-135867	-2.4	358282	8.2	592614	12.1	415405	9.6	752425	15.9
2.1.1 Reserve Bank	992192	1077033	-103984		252698		84841		392165		22384	
2.1.2 Other Banks	3914391	4422164	-31883	-0.7	105584	2.9	507773	13.0	23240	0.6	730041	19.8
2.2 Bank Credit to Commercial Sector	11038644	10878066	-83306	-0.8	-112063	-1.1	-160579	-1.5	1070027	11.6	607410	5.9
2.2.1 Reserve Bank	13166	11827	-21		-7412		-1339		-1605		3876	
2.2.2 Other Banks	11025478	10866239	-83285	-0.8	-104651	-1.0	-159240	-1.4	1071632	11.7	603534	5.9
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4079636	55660	1.4	90242	2.9	278599	7.3	252198	8.7	918553	29.1
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	97	0.4	0	0.0	283	1.1	330	1.3
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2992540	-115371	-3.7	200843	8.2	19892	0.7	242997	10.2	355827	13.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1493261	38140	2.6	49333	4.7	114919	8.3	75940	7.4	385133	34.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 24	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3175960</b>	<b>-6959</b>	<b>-0.2</b>	<b>-1993</b>	<b>-0.1</b>	<b>146286</b>	<b>4.8</b>	<b>316245</b>	<b>12.9</b>	<b>407472</b>	<b>14.7</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2670987	-4773	-0.2	38767	1.8	223708	9.1	253038	13.2	495449	22.8
1.2 Bankers' Deposits with RBI	543888	465767	-2117	-0.5	-39033	-6.5	-78121	-14.4	56381	11.1	-97169	-17.3
1.3 'Other' Deposits with RBI	38507	39207	-69	-0.2	-1727	-5.4	699	1.8	6825	29.4	9192	30.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1016187	-60846		221832		23995		390212		-7596	
2.1.1 Net RBI Credit to Centre	989741	1010579	-56402		222457		20838		389488		-12351	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-254380	41789		-276898		-53487		-168632		-130333	
2.2.1 RBI's Net Claims on Banks	-214059	-265960	42036		-269334		-51901		-166799		-134114	
2.3 Net Foreign Exchange Assets of RBI	3590402	3896503	27501	0.7	102479	3.6	306100	8.5	177826	6.4	945437	32.0
2.4 Government's Currency Liabilities to the Public	26315	26315			97	0.4	0	0.0	288	1.1	330	1.3
2.5 Net Non-Monetary Liabilities of RBI	1378342	1508664	15403	1.0	49503	4.7	130322	9.5	83450	8.1	400366	36.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
Jul. 20, 2020	-	584852	-	-	20	-	-	-	-	-	-	-	-584832
Jul. 21, 2020	-	580300	-	-	0	-	-	-	-	-	-	-	-580300
Jul. 22, 2020	-	565381	-	-	60	-272	-	-	-	-	-	-	-565593
Jul. 23, 2020	-	568206	-	-	0	125	-	-	-	-	-	-	-568081
Jul. 24, 2020	-	571660	-	-	0	25	-	-	960	-	-	-	-570675
Jul. 25, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0
Jul. 26, 2020	-	0	-	-	0	-	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>142.0</b>	<b>142.9</b>	<b>150.9*</b>	<b>151.6</b>	<b>0.5*</b>	<b>2.0</b>	<b>6.1</b>
1.1 Rural	142.4	143.6	151.2*	152.5	0.9*	1.8	6.2
1.2 Urban	141.5	142.1	150.6*	150.5	-0.1*	2.2	5.9
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>314.0</b>	<b>316.0</b>	<b>330.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.6</b>	<b>121.5</b>	<b>117.7</b>	<b>119.3</b>	<b>1.4</b>	<b>-0.9</b>	<b>-1.8</b>
3.1 Primary Articles	140.3	141.0	136.2	139.3	2.3	1.4	-1.2
3.2 Fuel and Power	104.4	102.2	83.7	88.3	5.5	-11.3	-13.6
3.3 Manufactured Products	118.6	118.5	118.1	118.6	0.4	0.0	0.1

\*CPI indices for May-20 are imputed indices published by the NSO and accordingly the 'Percentage variation of Current Month over Previous Month' can be interpreted with caveat.

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun.19, 2020	121465	5501	3.92 - 5.08
Jul. 3, 2020	112425	2029	3.57 - 4.75

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 30, 2020	391482	56271	3.18 - 13.35
July 15, 2020	402661	37730	2.98 - 12.04

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 26, 2019	Jul. 17, 2020	Jul. 24, 2020
	1	2	3
1 Call Money	24991	20915	21228
2 Notice/ Term Money	864	5447	1314
3 CBLO#	253638	361525	306217
4 Market Repo	165619	335349	266679
5 Repo in Corporate Bond	120	200	200

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 24, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	26310	20648	25097	222516
182-day	151472	57795	13067	320641
364-day	134188	66555	12224	341197
CMB	6528	6242		80000

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Jul. 24, 2020)	2019-20 (Up to Jul. 26, 2019)	2019-20	2020-21 (Up to Jul. 24, 2020)	2019-20 (Up to Jul. 26, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	448000	272000	710000	317428	176972	473972
2. State Governments	203776	118705	634521	167290	85027	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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