



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 29

OCTOBER 31, 2014

No. 44

### 1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2013		2014		Variation	
	Oct. 25	Oct. 17	Oct. 24	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>12,169.15</b>	<b>13,462.37</b>	<b>13,652.67</b>	<b>190.30</b>	<b>1,483.52</b>	
1.1 Notes in Circulation	12,169.03	13,462.24	13,652.53	190.29	1,483.50	
1.2 Notes held in Banking Department	0.12	0.13	0.14	0.01	0.02	
<b>2 Deposits</b>						
2.1 Central Government	1.00	1.01	1.00	–	–	
2.2 Market Stabilisation Scheme	–	–	–	–	–	
2.3 State Governments	0.42	0.42	2.22	1.79	1.79	
2.4 Scheduled Commercial Banks	3,179.26	3,339.07	3,703.84	364.77	524.58	
2.5 Scheduled State Co-operative Banks	32.79	33.82	36.12	2.29	3.33	
2.6 Other Banks	156.64	182.12	185.18	3.06	28.55	
2.7 Others	181.74	346.48	254.03	–92.45	72.29	
3 Other Liabilities	8,936.73	8,326.00	8,224.96	–101.04	–711.77	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>24,657.73</b>	<b>25,691.31</b>	<b>26,060.04</b>	<b>368.73</b>	<b>1,402.30</b>	
1 Foreign Currency Assets	15,742.31	17,900.19	17,833.97	–66.22	2,091.65	
2 Gold Coin and Bullion	1,366.37	1,233.10	1,233.10	–	–133.27	
3 Rupee Securities (including Treasury Bills)	6,795.20	5,577.36	5,651.55	74.20	–1,143.65	
<b>4 Loans and Advances</b>						
4.1 Central Government	–	–	–	–	–	
4.2 State Governments	8.64	15.31	8.45	–6.86	–0.19	
4.3 NABARD	–	–	–	–	–	
4.4 Scheduled Commercial Banks	444.89	705.40	1,084.10	378.70	639.21	
4.5 Scheduled State Co-op. Banks	–	–	–	–	–	
4.6 Industrial Development Bank of India	–	–	–	–	–	
4.7 Export-Import Bank of India	–	–	–	–	–	
4.8 Others	26.99	64.15	74.65	10.50	47.66	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	–	–	–	–	–	
5.2 Treasury	–	–	–	–	–	
6 Investments	13.20	13.20	13.20	–	–	
7 Other Assets	260.13	182.60	161.02	–21.59	–99.11	

### 2. Foreign Exchange Reserves

Item	As on October 24, 2014		Variation over					
	₹ Bn.	US\$ Mn.	Week		End-March 2014		Year	
			₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>19,282.9</b>	<b>314,177.9</b>	<b>–69.9</b>	<b>495.5</b>	<b>999.1</b>	<b>9,954.7</b>	<b>1,821.0</b>	<b>31,227.2</b>
1.1 Foreign Currency Assets	17,692.7	288,332.0	–65.3	532.2	1,083.6	11,972.7	2,008.9	33,828.6
1.2 Gold	1,233.1	20,013.4	–	–	–63.1	–1,553.4	–133.3	–1,752.0
1.3 SDRs	262.7	4,289.8	–3.3	–27.0	–5.6	–173.8	–12.7	–179.6
1.4 Reserve Position in the IMF	94.4	1,542.7	–1.3	–9.7	–15.8	–290.8	–41.9	–669.8

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending Oct. 31, 2014 = ₹3,382.5 Billion	2014													
	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	3,395.9	3,395.9	3,354.5	3,352.0	3,705.3	3,700.8	3,704.0							
Cash Balance as percent of average daily CRR	100.4	100.4	99.2	99.1	109.5	109.4	109.5							

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Oct. 17, 2014	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2013-14	2014-15	2013	2014
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,070.9	-19.4	-144.2	293.7	-55.6	368.6
1.2 Borrowings from Banks	323.9	-27.3	-145.0	-25.8	-61.1	75.4
1.3 Other Demand and Time Liabilities	47.0	-40.8	-11.9	-88.0	13.9	-32.0
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	82,138.7	-754.4	5,444.1	5,083.1	9,067.4	9,190.1
2.1a Growth (Per cent)		-0.9	8.1	6.6	14.2	12.6
2.1.1 Demand	7,437.6	-378.9	-108.0	298.4	663.2	922.7
2.1.2 Time	74,701.1	-375.6	5,552.1	4,784.7	8,404.2	8,267.5
2.2 Borrowings	1,859.0	-106.7	252.2	-351.3	550.2	-609.8
2.3 Other Demand and Time Liabilities	4,155.2	-345.5	-291.3	-228.1	291.9	330.2
<b>3. Borrowings from Reserve Bank</b>	<b>705.4</b>	<b>-13.8</b>	<b>201.2</b>	<b>289.3</b>	<b>252.3</b>	<b>288.3</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>3,876.9</b>	<b>-65.2</b>	<b>389.5</b>	<b>254.7</b>	<b>-102.1</b>	<b>259.8</b>
4.1 Cash in hand	537.8	62.3	63.9	79.1	78.2	69.0
4.2 Balances with Reserve Bank	3,339.1	-127.5	325.6	175.6	-180.3	190.8
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,295.3	-39.4	26.4	233.0	184.0	308.1
5.2 Money at Call and Short Notice	199.3	-53.4	-127.5	-78.7	-69.3	30.8
5.3 Advances to Banks	155.4	-15.6	-0.3	-12.0	53.8	28.9
5.4 Other Assets	230.1	-87.3	-338.9	-212.7	-222.1	-246.7
<b>6 Investments</b>	<b>24,131.9</b>	<b>23.1</b>	<b>1,691.1</b>	<b>2,003.7</b>	<b>2,125.7</b>	<b>2,379.8</b>
6.1a Growth (Per cent)		0.1	8.4	9.1	10.8	10.9
6.1 Government Securities	24,112.0	22.9	1,693.0	2,000.1	2,130.7	2,382.5
6.2 Other Approved Securities	19.9	0.2	-1.9	3.6	-5.0	-2.7
<b>7 Bank Credit</b>	<b>62,200.2</b>	<b>-489.9</b>	<b>3,375.3</b>	<b>2,259.2</b>	<b>7,844.2</b>	<b>6,220.3</b>
7.1a Growth (Per cent)		-0.8	6.4	3.8	16.3	11.1
7a.1 Food Credit	999.2	9.3	-38.7	14.4	-26.7	73.7
7a.2 Non-food credit	61,201.0	-499.2	3,414.0	2,244.8	7,870.9	6,146.6
7b.1 Loans, Cash credit and Overdrafts	60,071.8	-441.6	3,368.6	2,381.1	7,559.6	6,111.5
7b.2 Inland Bills – Purchased	309.2	-29.9	100.1	-75.2	136.7	-39.6
7b.3 Discounted	1,111.4	-12.4	-128.3	5.6	33.7	145.1
7b.4 Foreign Bills – Purchased	268.2	-0.9	15.9	5.3	42.4	37.4
7b.5 Discounted	439.6	-5.1	19.0	-57.5	71.8	-34.1

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2013		2014			
	Oct. 25	Sep. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	22.00	22.00	22.00	22.00	22.00
Cash-Deposit Ratio	..	..	4.76	..	4.72	..
Credit-Deposit Ratio	..	..	75.63	..	75.73	..
Incremental Credit-Deposit Ratio	..	..	47.09	..	44.44	..
Investment-Deposit Ratio	..	..	29.08	..	29.38	..
Incremental Investment-Deposit Ratio	..	..	33.93	..	39.42	..
<b>Rates</b>						
Policy Repo Rate	7.50	8.00	8.00	8.00	8.00	8.00
Reverse Repo Rate	6.50	7.00	7.00	7.00	7.00	7.00
Marginal Standing Facility (MSF) Rate	9.00	9.00	9.00	9.00	9.00	9.00
Bank Rate	9.00	9.00	9.00	9.00	9.00	9.00
Base Rate	9.80/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.98	7.85	7.76	7.91	7.79	8.43
91-Day Treasury Bill (Primary) Yield	8.77	8.52	8.52	8.48	8.48	8.44
182-Day Treasury Bill (Primary) Yield	8.68	8.66	..	8.62	..	8.53
364-Day Treasury Bill (Primary) Yield	..	..	8.65	..	8.57	..
10-Year Government Securities Yield	8.58	8.45	8.49	8.47	8.40	8.37
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	61.63	61.57	61.75	61.16	61.62	61.24
INR-Euro Spot Rate (₹ Per Foreign Currency)	85.14	78.45	77.95	77.67	78.89	77.97
Forward Premia of US\$ 1-month	9.15	8.38	8.94	8.24	8.18	8.03
3-month	8.86	8.32	8.16	8.11	7.98	8.03
6-month	8.39	8.22	8.03	7.98	7.79	7.87

**6. Money Stock: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 17	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>94,973.3</b>	<b>100,858.9</b>	<b>-570.6</b>	<b>-0.6</b>	<b>6,150.1</b>	<b>7.3</b>	<b>5,885.7</b>	<b>6.2</b>	<b>10,883.2</b>	<b>13.7</b>	<b>10,810.7</b>	<b>12.0</b>
<b>1 Components</b>												
1.1 Currency with the Public	12,483.4	13,022.3	185.2	1.4	475.6	4.2	538.8	4.3	1,233.2	11.6	1,136.0	9.6
1.2 Demand Deposits with Banks	8,043.9	8,384.7	-379.3	-4.3	-161.4	-2.1	340.8	4.2	701.9	10.5	1,013.9	13.8
1.3 Time Deposits with Banks	74,426.3	79,378.3	-367.1	-0.5	5,831.0	9.0	4,952.0	6.7	8,926.8	14.4	8,624.4	12.2
1.4 'Other' Deposits with Reserve Bank	19.7	73.7	-9.5	-11.4	4.9	15.1	54.1	275.1	21.3	132.8	36.4	97.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	30,386.0	31,039.5	-443.3	-1.4	2,883.2	10.6	653.5	2.2	3,612.0	13.7	1,066.2	3.6
2.1.1 Reserve Bank	6,987.1	5,592.6	-459.7		1,065.9		-1,394.4		1,419.7		-1,379.0	
2.1.2 Other Banks	23,398.9	25,446.9	16.4	0.1	1,817.3	8.6	2,047.9	8.8	2,192.3	10.5	2,445.2	10.6
2.2 Bank Credit to Commercial Sector	64,424.8	66,632.6	-614.3	-0.9	3,678.5	6.5	2,207.7	3.4	8,383.2	16.1	6,275.4	10.4
2.2.1 Reserve Bank	88.4	77.2	-20.8		7.6		-11.2		16.4		39.0	
2.2.2 Other Banks	64,336.4	66,555.4	-593.5	-0.9	3,670.9	6.5	2,219.0	3.4	8,366.8	16.1	6,236.4	10.3
2.3 Net Foreign Exchange Assets of Banking Sector	19,239.5	20,125.0	102.2	0.5	1,452.0	8.9	885.5	4.6	1,851.8	11.6	2,306.4	12.9
2.4 Government's Currency Liabilities to the Public	173.4	182.6	-	-	12.2	7.9	9.3	5.3	20.3	14.0	17.1	10.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,250.4	17,120.7	-384.8	-2.2	1,875.8	11.4	-2,129.7	-11.1	2,984.1	19.5	-1,145.6	-6.3
2.5.1 Net Non-Monetary Liabilities of RBI	8,433.2	8,311.4	96.8	1.2	1,779.8	25.7	-121.8	-1.4	1,930.2	28.5	-393.4	-4.5

**7. Reserve Money: Components and Sources**

(₹ Billion)

Item	Outstanding as on		Variation over									
	2014		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 24	Amount	%	2013-14		2014-15		2013		2014	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>17,327.4</b>	<b>17,832.4</b>	<b>558.8</b>	<b>3.2</b>	<b>596.5</b>	<b>3.9</b>	<b>505.0</b>	<b>2.9</b>	<b>1,250.0</b>	<b>8.6</b>	<b>2,087.0</b>	<b>13.3</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,010.7	13,835.2	190.3	1.4	424.8	3.6	824.4	6.3	1,163.2	10.4	1,500.6	12.2
1.2 Bankers' Deposits with RBI	4,297.0	3,925.1	370.1	10.4	162.0	5.1	-371.9	-8.7	59.7	1.8	556.5	16.5
1.3 'Other' Deposits with RBI	19.7	72.1	-1.7	-2.2	9.7	30.0	52.4	266.6	27.0	178.6	29.9	71.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	6,987.1	5,657.7	65.0		898.4		-1,329.4		1,380.7		-1,146.5	
2.1.1 Net RBI Credit to Centre	6,976.4	5,651.4	73.7		891.0		-1,325.0		1,383.3		-1,144.5	
2.2 RBI Credit to Banks & Commercial Sector	574.9	1,156.8	480.0		50.8		581.9		274.8		671.9	
2.2.1 RBI's Net Claims on Banks	486.5	1,069.6	470.0		43.1		583.1		258.3		623.0	
2.3 Net Foreign Exchange Assets of RBI	18,025.3	19,066.7	-66.2	-0.3	1,527.7	9.8	1,041.5	5.8	1,615.0	10.4	1,958.4	11.4
2.4 Government's Currency Liabilities to the Public	173.4	182.6	-	-	12.2	7.9	9.3	5.3	20.3	14.0	17.1	10.3
2.5 Net Non-Monetary Liabilities of RBI	8,433.2	8,231.5	-80.0	-1.0	1,892.5	27.3	-201.7	-2.4	2,040.9	30.1	-586.1	-6.6

**8. Liquidity Operations by RBI**

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Term Repo/ Overnight Variable Rate Repo	Term Reverse Repo/ Overnight Variable Rate Reverse Repo			Sale	Purchase	
	1	2	3	4			5	6	
Oct. 20, 2014	98.12	26.94	-	-	31.20	74.73	2.55	-	174.56
Oct. 21, 2014	209.54	77.21	215.71	-	1.94	8.04	2.80	-	355.22
Oct. 22, 2014	212.09	14.93	242.10	-	95.66	-17.35	2.55	-	515.02

### 9. Major Price Indices

Item	2013		2014		Percentage Variation over		
	Aug.	Sep.	Aug.	Sep.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2010=100)</b>	<b>134.6</b>	<b>136.2</b>	<b>145.0</b>	<b>145.0</b>	<b>0.0</b>	<b>5.0</b>	<b>6.5</b>
1.1 Rural	135.4	137.8	146.6	147.0	0.3	5.2	6.7
1.2 Urban	133.6	134.0	143.0	142.5	-0.3	4.8	6.3
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>237.0</b>	<b>238.0</b>	<b>253.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2004-05=100)</b>	<b>179.0</b>	<b>180.7</b>	<b>185.7</b>	<b>185.0</b>	<b>-0.4</b>	<b>2.6</b>	<b>2.4</b>
3.1 Primary Articles	251.9	252.7	261.7	258.2	-1.3	7.9	2.2
3.2 Fuel and Power	204.7	210.6	214.0	213.4	-0.3	-0.4	1.3
3.3 Manufactured Products	150.6	151.5	155.8	155.8	0.0	1.0	2.8

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Sep. 19, 2014	2,975.9	254.7	8.60 - 9.23
Oct. 3, 2014	2,809.5	174.3	8.52 - 9.25

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	2
Sep. 30, 2014	1,843.5	515.8	8.44 - 12.60
Oct. 15, 2014	2,241.8	501.6	8.34 - 11.62

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	Oct. 25, 2013	Oct. 17, 2014	Oct. 24, 2014
	1	2	3
1 Call Money	183.1	174.2	156.3
2 Notice/ Term Money	44.2	79.0	72.0
3 CBLO	1,140.0	958.6	911.0
4 Market Repo	912.5	1,113.8	895.6
5 Repo in Corporate Bond	-	-	-

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on October 24, 2014	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
14-day	-	-	693.4	702.1
91-day	304.8	331.6	508.8	1,574.1
182-day	244.3	248.6	11.9	642.3
364-day	449.4	540.6	12.0	1,423.6
CMB	-	-	-	-

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2014-15 (Up to Oct. 24, 2014)	2013-14 (Up to Oct. 25, 2013)	2013-14	2014-15 (Up to Oct. 24, 2014)	2013-14 (Up to Oct. 25, 2013)	2013-14
	1	2	3	4	5	6
1. Government of India	3,820.0	3,890.0	5,635.0	2,860.4	3,142.6	4,684.9
2. State Governments	1,032.3	969.7	1,966.6	863.8	653.9	1,645.9

The above information can be accessed at <http://www.wss.rbi.org.in>

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

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