



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

December 31, 2021

No. 53

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Dec. 25		Dec. 17	Dec. 24	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	2751470		2970954	2968513	-2440	217044
1.1 Notes in Circulation	2751458		2970938	2968500	-2438	217042
1.2 Notes held in Banking Department	12		15	14	-1	2
<b>2 Deposits</b>						
2.1 Central Government	100		100	101	1	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	457719		693730	649877	-43853	192158
2.5 Scheduled State Co-operative Banks	5507		7819	6968	-851	1461
2.6 Other Banks	30068		39756	40406	650	10339
2.7 Others	967535		1291401	1325854	34453	358320
3 Other Liabilities	1476078		1423006	1356333	-66674	-119746
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5688518</b>		<b>6426808</b>	<b>6348094</b>	<b>-78714</b>	<b>659576</b>
1 Foreign Currency Assets	3982175		4379453	4313101	-66353	330926
2 Gold	270026		298092	295562	-2529	25537
3 Rupee Securities (including Treasury Bills)	1294151		1532614	1523728	-8886	229577
<b>4 Loans and Advances</b>						
4.1 Central Government	0		0	0	0	0
4.2 State Governments	3946		13574	5188	-8387	1242
4.3 NABARD	26133		20297	24696	4399	-1436
4.4 Scheduled Commercial Banks	77318		94213	98265	4052	20947
4.5 Scheduled State Co-op. Banks	0		0	0	0	0
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	25067		76336	74116	-2220	49049
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	7739		10165	11374	1209	3635

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on December 24, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	4765329	635080	-70668	-587	546377	58096	492997	54239
1.1 Foreign Currency Assets	4287220	571369	-66008	-847	363052	34675	333883	33895
1.2 Gold	295562	39390	-2529	207	47839	5510	25537	2679
1.3 SDRs	143418	19114	-1808	24	132554	17628	132310	17604
1.4 Reserve Position in the IMF	39129	5207	-323	28	2931	282	1267	62

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 31, 2021 = ₹ 645777 Crore	2021													
	Dec. 18	Dec. 19	Dec. 20	Dec. 21	Dec. 22	Dec. 23	Dec. 24	Dec. 25	Dec. 26	Dec. 27	Dec. 28	Dec. 29	Dec. 30	Dec. 31
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	637854	635562	642783	648802	643126	631508	649877							
Cash Balance as percent of average daily CRR	98.8	98.4	99.5	100.5	99.6	97.8	100.6							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 17, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	197016	17361	-27019	1150	21966	-10313
1.2 Borrowings from Banks	35175	-11916	-18293	-5704	-20414	-10533
1.3 Other Demand and Time Liabilities	23654	1508	561	5811	4593	6930
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15866885	-85282	911469	753373	1470080	1387924
2.1a Growth (Per cent)		-0.5	6.7	5.0	11.3	9.6
2.1.1 Demand	1836675	-31458	-52405	-24517	209798	272077
2.1.2 Time	14030210	-53824	963873	777890	1260282	1115847
2.2 Borrowings	270303	8429	-57894	26278	-67456	18758
2.3 Other Demand and Time Liabilities	622738	4545	10976	-33869	54699	8086
<b>3. Borrowings from Reserve Bank</b>	<b>94213</b>	<b>272</b>	<b>-208525</b>	<b>3939</b>	<b>51352</b>	<b>17115</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>786197</b>	<b>5407</b>	<b>-50250</b>	<b>152757</b>	<b>-70408</b>	<b>213001</b>
4.1 Cash in hand	92467	-3728	-2326	1720	3818	7533
4.2 Balances with Reserve Bank	693730	9135	-47924	151037	-74226	205468
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	162443	2340	-4909	19149	3798	11951
5.2 Money at Call and Short Notice	11202	-833	-10366	548	-10978	1295
5.3 Advances to Banks	25051	971	-9565	8287	-3140	4084
5.4 Other Assets	30807	1743	-25393	3977	-6169	2167
<b>6 Investments</b>	<b>4600694</b>	<b>-76329</b>	<b>666256</b>	<b>138168</b>	<b>689377</b>	<b>187089</b>
6.1a Growth (Per cent)		-1.6	17.8	3.1	18.5	4.2
6.1 Government Securities	4599331	-76335	673149	137700	698947	187486
6.2 Other Approved Securities	1363	6	-6894	469	-9570	-396
<b>7 Bank Credit</b>	<b>11314234</b>	<b>43484</b>	<b>176176</b>	<b>364725</b>	<b>599593</b>	<b>767197</b>
7.1a Growth (Per cent)		0.4	1.7	3.3	6.0	7.3
7a.1 Food Credit	85580	-857	41388	24326	8009	-7572
7a.2 Non-food credit	11228654	44341	134788	340399	591583	774769
7b.1 Loans, Cash credit and Overdrafts	11102262	43457	226162	365771	636350	726592
7b.2 Inland Bills - Purchased	30589	-1399	-3078	58	-2618	8009
7b.3 Discounted	126736	-2092	-44680	-1147	-27579	25733
7b.4 Foreign Bills - Purchased	22454	3218	-2923	2060	-4755	4919
7b.5 Discounted	32193	301	695	-2017	-1806	1945

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Dec. 25	Nov. 26	Dec. 3	Dec. 10	Dec. 17	Dec. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.89	..	4.95	..
Credit-Deposit Ratio	..	..	70.65	..	71.31	..
Incremental Credit-Deposit Ratio	..	..	38.30	..	48.41	..
Investment-Deposit Ratio	..	..	29.32	..	29.00	..
Incremental Investment-Deposit Ratio	..	..	25.58	..	18.34	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.60	4.90/5.60	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.24	3.35	3.26	3.27	3.41	3.42
91-Day Treasury Bill (Primary) Yield	3.11	3.53	3.52	3.49	3.53	3.70
182-Day Treasury Bill (Primary) Yield	3.35	3.83	3.82	3.82	3.87	3.98
364-Day Treasury Bill (Primary) Yield	3.46	4.13	4.15	4.15	4.18	4.26
10-Year G-Sec Par Yield (FBIL)	5.91	6.34	6.41	6.40	6.45	6.48
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.58	74.71	74.99	75.72	76.17	75.15
INR-Euro Spot Rate (₹Per Foreign Currency)	89.81	83.85	84.69	85.55	86.39	85.13
Forward Premia of US\$ 1-month	3.84	3.69	3.68	3.49	3.78	3.83
3-month	3.75	3.80	3.76	3.65	3.83	3.94
6-month	4.35	4.71	4.69	4.52	4.57	4.60

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 17	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19741867</b>	<b>-76406</b>	<b>-0.4</b>	<b>1255409</b>	<b>7.5</b>	<b>897290</b>	<b>4.8</b>	<b>1992394</b>	<b>12.4</b>	<b>1686496</b>	<b>9.3</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2894258	18113	0.6	331764	14.1	142430	5.2	500911	23.0	212746	7.9
1.2 Demand Deposits with Banks	1995120	1972703	-34142	-1.7	-51064	-2.9	-22417	-1.1	212672	14.4	286075	17.0
1.3 Time Deposits with Banks	14050278	14826450	-60597	-0.4	971428	7.7	776172	5.5	1271001	10.3	1181007	8.7
1.4 'Other' Deposits with Reserve Bank	47351	48456	221	0.5	3281	8.5	1105	2.3	7810	23.0	6668	16.0
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6025162	-262057	-4.2	676874	13.6	174788	3.0	717554	14.6	387926	6.9
2.1.1 Reserve Bank	1099686	1127230	-182716		-11719		27545		552		146757	
2.1.2 Other Banks	4750689	4897932	-79341	-1.6	688593	17.4	147244	3.1	717002	18.2	241169	5.2
2.2 Bank Credit to Commercial Sector	11668466	12023505	45881	0.4	166182	1.5	355039	3.0	605184	5.7	818679	7.3
2.2.1 Reserve Bank	8709	1945	-122		-1961		-6764		4503		-9260	
2.2.2 Other Banks	11659757	12021560	46003	0.4	168143	1.5	361803	3.1	600681	5.7	827939	7.4
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	5007775	58795	1.2	796579	21.0	428929	9.4	1166276	34.0	410160	8.9
2.4 Government's Currency Liabilities to the Public	26913	27539	0	0	271	1.0	626	2.3	440	1.7	920	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3342114	-80975	-2.4	384497	12.7	62092	1.9	497061	17.1	-68810	-2.0
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1417697	70448	5.2	100235	7.3	61037	4.5	355481	31.7	-60880	-4.1

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 24	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3744266</b>	<b>-43972</b>	<b>-1.2</b>	<b>284460</b>	<b>9.4</b>	<b>144285</b>	<b>4.0</b>	<b>429225</b>	<b>14.9</b>	<b>430099</b>	<b>13.0</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2996038	-2438	-0.1	330827	13.5	142275	5.0	507794	22.4	217900	7.8
1.2 Bankers' Deposits with RBI	698867	697251	-44054	-5.9	-50595	-9.3	-1616	-0.2	-88636	-15.2	203958	41.3
1.3 'Other' Deposits with RBI	47351	50977	2521	5.2	4228	11.0	3626	7.7	10067	30.8	8241	19.3
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1091480	-35750		19449		-8205		22229		79839	
2.1.1 Net RBI Credit to Centre	1096345	1086335	-27363		17997		-10010		20396		78598	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-620504	-7245		-312598		-251147		-274010		-107013	
2.2.1 RBI's Net Claims on Banks	-378066	-622634	-7430		-310636		-244568		-278771		-97939	
2.3 Net Foreign Exchange Assets of RBI	4199400	4595536	-68889	-1.5	672597	18.7	396136	9.4	1010836	31.1	332536	7.8
2.4 Government's Currency Liabilities to the Public	26913	27539			333	1.3	626	2.3	442	1.7	858	3.2
2.5 Net Non-Monetary Liabilities of RBI	1356660	1349785	-67911	-4.8	95322	6.9	-6874	-0.5	330273	28.9	-123879	-8.4

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Dec. 20, 2021	-	97266	-	81160	104	-	-	330	-	-	-	100	-	-178552
Dec. 21, 2021	-	116282	-	155438	304	4399	-	225	-	-	-1281	-	-	-268523
Dec. 22, 2021	-	113494	-	-	570	-	-	255	-	-	-1153	-	-	-114332
Dec. 23, 2021	-	93518	-	133332	272	-	-	765	-	-	-	-	-	-227343
Dec. 24, 2021	-	93955	-	-	6508	-	-	570	-	-	-	-	-	-88017
Dec. 25, 2021	-	3829	-	-	55	-	-	-	-	-	-	-	-	-3774
Dec. 26, 2021	-	1981	-	-	199	-	-	-	-	-	-	-	-	-1782

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>158.4</b>	<b>158.9</b>	<b>165.5</b>	<b>166.7</b>	<b>0.7</b>	<b>6.3</b>	<b>4.9</b>
1.1 Rural	159.8	160.7	166.3	167.6	0.8	7.0	4.3
1.2 Urban	156.7	156.9	164.6	165.6	0.6	5.5	5.5
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.5</b>	<b>119.9</b>	<b>124.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>123.6</b>	<b>125.1</b>	<b>139.1</b>	<b>142.9</b>	<b>2.7</b>	<b>10.0</b>	<b>14.2</b>
3.1 Primary Articles	151.8	152.8	159.7	168.6	5.6	14.4	10.3
3.2 Fuel and Power	90.9	94.2	124.7	131.7	5.6	20.6	39.8
3.3 Manufactured Products	120.4	121.6	134.9	136.1	0.9	6.4	11.9

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 19, 2021	55596	2273	3.59 - 4.22
Dec. 3, 2021	63366	13978	3.59 - 4.83

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2021	388363	115234	3.38 - 12.76
Dec. 15, 2021	446975	161702	3.38 - 12.34

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 25, 2020	Dec. 17, 2021	Dec. 24, 2021
	1	2	3
1 Call Money	16769	15776	17695
2 Notice/ Term Money	972	4656	1351
3 CBLO#	426080	741834	665034
4 Market Repo	295246	459449	337263
5 Repo in Corporate Bond	1055	1057	234

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 24, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12767	29687	102016	245149
182-day	58141	34421	6318	126511
364-day	119885	111859	17843	346943
CMB				

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Dec. 24, 2021)	2020-21 (Up to Dec. 25, 2020)	2020-21	2021-22 (Up to Dec. 24, 2021)	2020-21 (Up to Dec. 25, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	966357	1027000	1370324	751800	833935	1143114
2. State Governments	442074	536998	798816	315655	437803	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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