



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

March 13, 2020

No. 11

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019		2020		Variation	
	Mar 8	Feb. 28	Mar 6	Week	Year	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>2106032</b>	<b>2321937</b>	<b>2347862</b>	<b>25925</b>	<b>241830</b>	
1.1 Notes in Circulation	2106000	2321924	2347848	25924	241848	
1.2 Notes held in Banking Department	32	13	14	1	-18	
<b>2 Deposits</b>						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	43	42	42	0	-1	
2.4 Scheduled Commercial Banks	483028	550033	570358	20325	87330	
2.5 Scheduled State Co-operative Banks	3649	6739	6843	104	3194	
2.6 Other Banks	31219	34732	34852	120	3633	
2.7 Others	102916	398972	416643	17671	313727	
3 Other Liabilities	1113827	1219283	1347892	128609	234065	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3840814</b>	<b>4531838</b>	<b>4724593</b>	<b>192755</b>	<b>883779</b>	
1 Foreign Currency Assets	2649799	3242475	3352101	109626	702302	
2 Gold Coin and Bullion	166377	221399	228567	7168	62190	
3 Rupee Securities (including Treasury Bills)	907847	981839	996471	14632	88624	
<b>4 Loans and Advances</b>						
4.1 Central Government		5081	32976	27895	32976	
4.2 State Governments	5176	2882	7239	4357	2063	
4.3 NABARD						
4.4 Scheduled Commercial Banks	89841	54186	84559	30373	-5282	
4.5 Scheduled State Co-op. Banks						
4.6 Industrial Development Bank of India						
4.7 Export- Import Bank of India						
4.8 Others	4807	12151	10905	-1246	6098	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial						
5.2 Treasury						
6 Investments	3380	1964	1964	0	-1416	
7 Other Assets	13587	9861	9811	-50	-3776	

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on March 6, 2020		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3592435</b>	<b>487237</b>	<b>117405</b>	<b>5697</b>	<b>736553</b>	<b>74367</b>	<b>771575</b>	<b>85202</b>
1.1 Foreign Currency Assets	3326272	451135	109000	5311	660709	65778	702902	76907
1.2 Gold	228567	31000	7168	320	68982	7929	62187	7630
1.3 SDRs	10666	1447	334	15	590	-10	466	-9
1.4 Reserve Position in the IMF	26931	3656	902	50	6273	670	6021	673

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 13, 2020 = ₹ 540414 Crore	2020													
	Feb. 29	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	544484	544484	544265	536355	534450	537254	570208							
Cash Balance as percent of average daily CRR	100.8	100.8	100.7	99.2	98.9	99.4	105.5							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 28, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	228064	26646	487	51236	19031	66019
1.2 Borrowings from Banks	82635	9682	20981	3176	10444	1531
1.3 Other Demand and Time Liabilities	13078	518	3558	-2062	252	3002
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13331705	105410	804602	757933	1093606	1101054
2.1a Growth (Per cent)		0.8	7.0	6.0	9.8	9.0
2.1.1 Demand	1465470	102425	-68679	-45817	140368	163867
2.1.2 Time	11866235	2985	873281	803751	953238	937186
2.2 Borrowings	308425	-1078	-281	-69828	5370	-57002
2.3 Other Demand and Time Liabilities	581183	26037	-24705	37537	5228	47020
<b>3. Borrowings from Reserve Bank</b>	<b>54186</b>	<b>38740</b>	<b>-175714</b>	<b>-126502</b>	<b>16031</b>	<b>-44078</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>632014</b>	<b>-2765</b>	<b>-20837</b>	<b>-8569</b>	<b>41043</b>	<b>67101</b>
4.1 Cash in hand	81982	3385	8497	7105	8462	13420
4.2 Balances with Reserve Bank	550033	-6149	-29334	-15674	32581	53681
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	165769	10187	35472	-57279	37052	-55756
5.2 Money at Call and Short Notice	18239	-3990	8060	-14013	1419	-8064
5.3 Advances to Banks	27488	1094	1377	-2147	2844	-2092
5.4 Other Assets	49031	12767	11119	6152	16669	8953
<b>6 Investments</b>	<b>3778170</b>	<b>-11387</b>	<b>90688</b>	<b>397114</b>	<b>66</b>	<b>369028</b>
6.1a Growth (Per cent)		-0.3	2.7	11.7	0.0	10.8
6.1 Government Securities	3769042	-12688	90548	390041	209	361088
6.2 Other Approved Securities	9127	1301	139	7073	-143	7940
<b>7 Bank Credit</b>	<b>10104980</b>	<b>62397</b>	<b>895028</b>	<b>333257</b>	<b>1201420</b>	<b>584527</b>
7.1a Growth (Per cent)		0.6	10.4	3.4	14.4	6.1
7a.1 Food Credit	65596	-7728	13655	23986	10009	9952
7a.2 Non-food credit	10039384	70125	881373	309271	1191411	574575
7b.1 Loans, Cash credit and Overdrafts	9888047	58553	889000	366054	1180921	600568
7b.2 Inland Bills - Purchased	25463	1031	2506	-760	4352	2564
7b.3 Discounted	140339	2147	9697	-17957	19209	-8104
7b.4 Foreign Bills - Purchased	21239	140	-3433	-3349	-2711	-1631
7b.5 Discounted	29891	526	-2742	-10731	-351	-8870

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Mar. 8	Feb. 7	Feb. 14	Feb. 21	Feb. 28	Mar. 6
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.25	18.25	18.25	18.25	18.25	18.25
Cash-Deposit Ratio	..	..	4.80	..	4.74	..
Credit-Deposit Ratio	..	..	75.93	..	75.80	..
Incremental Credit-Deposit Ratio	..	..	41.51	..	43.97	..
Investment-Deposit Ratio	..	..	28.65	..	28.34	..
Incremental Investment-Deposit Ratio	..	..	62.60	..	52.39	..
<b>Rates</b>						
Policy Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.00	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.50	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.50	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40	8.45/9.40
MCLR (Overnight)	8.05/8.55	7.50/7.95	7.50/7.95	7.50/7.95	7.50/7.90	7.50/7.90
Term Deposit Rate >1 Year	6.25/7.50	6.00/6.40	6.00/6.40	6.00/6.40	6.00/6.40	6.00/6.40
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.15	4.97	4.99	4.97	4.96	4.95
91-Day Treasury Bill (Primary) Yield	6.40	5.12	5.09	5.06	5.08	4.95
182-Day Treasury Bill (Primary) Yield	6.46	5.24	5.20	5.17	5.18	5.04
364-Day Treasury Bill (Primary) Yield	6.51	5.32	5.24	5.20	5.16	5.04
10-Year G-Sec Par Yield (FBIL)	7.36	6.70	6.62	6.67	6.65	6.18
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.10	71.25	71.39	71.59	72.19	73.66
INR-Euro Spot Rate (₹Per Foreign Currency)	78.55	78.23	77.35	77.25	79.44	82.69
Forward Premia of US\$ 1-month	4.79	3.20	3.19	3.35	3.82	5.05
3-month	4.51	3.82	3.64	3.74	3.93	4.29
6-month	4.21	3.85	3.68	3.77	3.91	4.10

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 28	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15432067</b>	<b>16464808</b>	<b>104444</b>	<b>0.6</b>	<b>1091436</b>	<b>7.8</b>	<b>1032741</b>	<b>6.7</b>	<b>1426266</b>	<b>10.5</b>	<b>1410785</b>	<b>9.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052209	2255771	-2085	-0.1	268200	15.2	203561	9.9	307585	17.9	227858	11.2
1.2 Demand Deposits with Banks	1626512	1584414	103200	7	-67899	-4.6	-42099	-2.6	141767	11.1	168600	11.9
1.3 Time Deposits with Banks	11721603	12590066	2198	-	887433	8.3	868463	7.4	970137	9.1	1007377	8.7
1.4 'Other' Deposits with Reserve Bank	31742	34558	1131	3.4	3701	15.5	2816	8.9	6777	32.5	6950	25.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4388490	4983887	-20164	-0.4	528628	13.2	595397	13.6	467813	11.5	453860	10.0
2.1.1 Reserve Bank	801951	990539	-7008		438098		188588		468032		76477	
2.1.2 Other Banks	3586539	3993348	-13156	-0.3	90530	2.6	406809	11.3	-219	-	377383	10.4
2.2 Bank Credit to Commercial Sector	10382719	10759459	64444	0.6	906190	9.8	376740	3.6	1221539	13.7	639554	6.3
2.2.1 Reserve Bank	15363	3779	-331		-6156		-11584		-916		-4090	
2.2.2 Other Banks	10367356	10755680	64775	0.6	912346	9.9	388324	3.7	1222455	13.8	643644	6.4
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3691166	76798	2.1	52717	1.8	620325	20.2	97564	3.4	716153	24.1
2.4 Government's Currency Liabilities to the Public	25887	26280	-	-	190	0.7	392	1.5	203	0.8	438	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2435870	2995983	16633	0.6	396289	18.0	560113	23.0	360853	16.1	399219	15.4
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1214879	62109	5.4	239868	26.4	156084	14.7	240169	26.5	68021	5.9

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2019	2020	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 6	Amount	%	2018-19		2019-20		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>3022948</b>	<b>48682</b>	<b>1.6</b>	<b>258157</b>	<b>10.7</b>	<b>252466</b>	<b>9.1</b>	<b>362201</b>	<b>15.6</b>	<b>346011</b>	<b>12.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2374128	25924	1.1	302494	16.5	237357	11.1	318249	17.5	242286	11.4
1.2 Bankers' Deposits with RBI	601969	612053	20549	3.5	-47629	-8.4	10084	1.7	37632	7.8	94157	18.2
1.3 'Other' Deposits with RBI	31742	36767	2209	6.4	3292	13.8	5025	15.8	6320	30.3	9568	35.2
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	1037411	46872		434981		235460		462858		126466	
2.1.1 Net RBI Credit to Centre	800473	1030214	42515		431526		229741		463745		124402	
2.2 RBI Credit to Banks & Commercial Sector	152851	-284481	16362		-30703		-437332		27467		-317151	
2.2.1 RBI's Net Claims on Banks	137488	-288260	16362		-24879		-425748		27999		-312729	
2.3 Net Foreign Exchange Assets of RBI	2848587	3587214	114045	3.3	52356	1.9	738627	25.9	70705	2.6	774077	27.5
2.4 Government's Currency Liabilities to the Public	25887	26280			190	0.7	392	1.5	203	0.8	438	1.7
2.5 Net Non-Monetary Liabilities of RBI	1058795	1343476	128597	10.6	198667	21.9	284681	26.9	199032	22.0	237819	21.5

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				8	9		
Mar. 2, 2020	-	189256	-	-	3733	-	-	-	-	25028	-160495
Mar. 3, 2020	-	208992	-	-	7760	-	-	-	-	-	-201232
Mar. 4, 2020	-	183652	-	-	4970	-	-	-	-	-	-178682
Mar. 5, 2020	-	187876	-	-	2485	-	-	-	-	-	-185391
Mar. 6, 2020	-	170067	-	-	475	-	-	-	-	-	-169592
Mar. 7, 2020	-	12386	-	-	3267	-	-	-	-	-	-9119
Mar. 8, 2020	-	1136	-	-	300	-	-	-	-	-	-836

\* Includes additional Reserve Repo and additional MSF operations.

## 9. Major Price Indices

Item	2018	2019		2020	Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>139.6</b>	<b>139.9</b>	<b>150.2</b>	<b>149.1</b>	<b>- 0.7</b>	<b>6.2</b>	<b>6.6</b>
1.1 Rural	141.0	141.0	151.9	150.4	- 1.0	6.5	6.7
1.2 Urban	138.0	138.6	148.2	147.7	- 0.3	5.9	6.6
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>307.0</b>	<b>307.0</b>	<b>330.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.2</b>	<b>119.5</b>	<b>122.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
3.1 Primary Articles	133.8	134.1	147.2	..	..	..	..
3.2 Fuel and Power	99.3	100.5	102.7	..	..	..	..
3.3 Manufactured Products	118.1	118.2	118.5	..	..	..	..

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jan. 31, 2020	181309	16508	5.20 - 7.50
Feb. 14, 2020	186042	18874	5.22 - 7.16

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2020	435803	84356	5.11 - 12.53
Feb. 29, 2020	400200	56288	5.11 - 13.45

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Mar. 8, 2019	Feb. 28, 2020	Mar. 6, 2020
	1	2	3
1 Call Money	38863	27447	18874
2 Notice/ Term Money	628	8986	6175
3 CBLO#	244384	360008	339482
4 Market Repo	157719	297486	270707
5 Repo in Corporate Bond	2741	80	260

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on March 6, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14313	10785	14032	96016
182-day	67663	29300	13285	136733
364-day	48225	58885	11885	188880
CMB	59332	22687		150000

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Mar 6, 2020)	2018-19 (Up to Mar 8, 2019)	2018-19	2019-20 (Up to Mar 6, 2020)	2018-19 (Up to Mar 8, 2019)	2018-19
	1	2	3	4	5	6
1. Government of India	710000	523000	571000	473972	374737	422737
2. State Governments	545076	436283	478323	414308	343111	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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