



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35 September 25, 2020

No. 39

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Sep. 20	Sep. 11	Sep. 18	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2158842</b>	<b>2669888</b>	<b>2664029</b>	<b>-5859</b>	<b>505187</b>			
1.1 Notes in Circulation	2158831	2669875	2664016	-5859	505185			
1.2 Notes held in Banking Department	11	13	13	0	2			
<b>2 Deposits</b>								
2.1 Central Government	100	100	101	1	1			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	0	-			
2.4 Scheduled Commercial Banks	550002	434587	454414	19827	-95588			
2.5 Scheduled State Co-operative Banks	4307	5156	5227	71	920			
2.6 Other Banks	33480	28324	28148	-176	-5332			
2.7 Others	257295	904241	812952	-91289	555657			
3 Other Liabilities	1085475	1406505	1407134	629	321659			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4089543</b>	<b>5448843</b>	<b>5372047</b>	<b>-76796</b>	<b>1282504</b>			
1 Foreign Currency Assets	2843350	3688410	3713231	24821	869881			
2 Gold Coin and Bullion	190780	279568	274993	-4575	84213			
3 Rupee Securities (including Treasury Bills)	998101	1169645	1178432	8787	180331			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	64	26615	23430	-3185	23366			
4.3 NABARD	-	24447	24447	-	24447			
4.4 Scheduled Commercial Banks	44656	239017	125449	-113568	80793			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	6801	16005	26387	10382	19586			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	3827	3172	3714	542	-113			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on September 18, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4003182</b>	<b>545038</b>	<b>20289</b>	<b>3378</b>	<b>401027</b>	<b>67231</b>	<b>957287</b>	<b>116466</b>
1.1 Foreign Currency Assets	3683211	501464	24847	3943	349396	59252	863995	104794
1.2 Gold	274993	37440	-4575	-580	44466	6862	84213	10597
1.3 SDRs	10889	1483	-6	1	89	50	693	48
1.4 Reserve Position in the IMF	34090	4651	23	14	7077	1068	8386	1027

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 25, 2020 = ₹430706 Crore	2020													
	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	433629	433426	439771	439407	431457	439364	454414							
Cash Balance as percent of average daily CRR	100.7	100.6	102.1	102.0	100.2	102.0	105.5							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 11, 2020	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	218944	1468	4762	-15405	34863	37354
1.2 Borrowings from Banks	47902	-1428	-13015	-16100	-17888	-18543
1.3 Other Demand and Time Liabilities	15845	21	-3347	-319	1316	4052
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14248235	71417	149085	680743	1159176	1525378
2.1a Growth (Per cent)		0.5	1.2	5.0	10.0	12.0
2.1.1 Demand	1516280	-24801	-199078	-100723	129180	204070
2.1.2 Time	12731955	96218	348163	781466	1029996	1321308
2.2 Borrowings	258557	-14112	-44045	-50882	-28983	-75652
2.3 Other Demand and Time Liabilities	549884	-17511	81502	-53792	56527	-75265
<b>3. Borrowings from Reserve Bank</b>	<b>239017</b>	<b>-14628</b>	<b>-147021</b>	<b>-46606</b>	<b>-46891</b>	<b>205350</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>519766</b>	<b>-6896</b>	<b>-36148</b>	<b>-103681</b>	<b>53376</b>	<b>-84670</b>
4.1 Cash in hand	85179	-2072	9889	-2081	16244	413
4.2 Balances with Reserve Bank	434587	-4824	-46037	-101599	37132	-85083
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	149951	1691	17966	-5451	45889	-91063
5.2 Money at Call and Short Notice	11834	-1514	-5663	-8439	-9856	-14755
5.3 Advances to Banks	24908	418	-2967	-5624	-7766	-1760
5.4 Other Assets	34189	-102	-4265	-19843	12413	-4425
<b>6 Investments</b>	<b>4401728</b>	<b>40506</b>	<b>224225</b>	<b>654379</b>	<b>116717</b>	<b>796448</b>
6.1a Growth (Per cent)		0.9	6.6	17.5	3.3	22.1
6.1 Government Securities	4399704	40368	220354	661008	111888	800349
6.2 Other Approved Securities	2025	138	3871	-6628	4829	-3901
<b>7 Bank Credit</b>	<b>10224928</b>	<b>8700</b>	<b>-58065</b>	<b>-145933</b>	<b>915546</b>	<b>511270</b>
7.1a Growth (Per cent)		0.1	-0.6	-1.4	10.4	5.3
7a.1 Food Credit	63854	-2087	23126	12090	15247	-882
7a.2 Non-food credit	10161074	10787	-81191	-158023	900299	512152
7b.1 Loans, Cash credit and Overdrafts	10065418	14515	-15995	-84091	920412	559419
7b.2 Inland Bills - Purchased	19761	608	-2636	-5897	3880	-3826
7b.3 Discounted	95685	-7516	-29399	-49998	-4950	-33212
7b.4 Foreign Bills - Purchased	16781	460	-1103	-3677	1168	-6703
7b.5 Discounted	27283	633	-8932	-2271	-4964	-4407

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Sep. 20	Aug. 21	Aug. 28	Sep. 4	Sep. 11	Sep. 18
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.71	..	3.65	..
Credit-Deposit Ratio	..	..	72.06	..	71.76	..
Incremental Credit-Deposit Ratio	..	..	-25.38	..	-21.44	..
Investment-Deposit Ratio	..	..	30.76	..	30.89	..
Incremental Investment-Deposit Ratio	..	..	100.75	..	96.13	..
<b>Rates</b>						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.80/8.30	6.65/7.20	6.65/7.20	6.65/7.15	6.65/7.15	6.65/7.15
Term Deposit Rate >1 Year	6.25/7.00	5.00/5.40	5.00/5.50	5.00/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.36	3.43	3.43	3.42	3.40	3.41
91-Day Treasury Bill (Primary) Yield	5.28	3.15	3.24	3.19	3.23	3.32
182-Day Treasury Bill (Primary) Yield	5.46	3.43	3.49	3.46	3.52	3.55
364-Day Treasury Bill (Primary) Yield	5.60	3.54	3.59	3.57	3.63	3.69
10-Year G-Sec Par Yield (FBIL)	6.91	6.09	6.15	5.95	6.06	6.03
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.94	74.88	73.35	73.34	73.47	73.30
INR-Euro Spot Rate (₹Per Foreign Currency)	78.44	88.86	87.07	86.85	86.97	86.88
Forward Premia of US\$ 1-month	4.40	3.77	3.76	3.68	3.76	3.85
3-month	4.17	3.93	3.90	3.76	3.95	3.96
6-month	4.38	4.07	4.01	3.83	4.04	4.04

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 11	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17740005</b>	<b>92144</b>	<b>0.5</b>	<b>216339</b>	<b>1.4</b>	<b>940075</b>	<b>5.6</b>	<b>1433235</b>	<b>10.1</b>	<b>2091600</b>	<b>13.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2600933	17959	0.7	55951	2.7	251218	10.7	237999	12.7	492773	23.4
1.2 Demand Deposits with Banks	1737692	1638001	-24573	-1.5	-198127	-12.2	-99692	-5.7	132453	10.2	209616	14.7
1.3 Time Deposits with Banks	12674016	13459008	96658	0.7	359693	3.1	784992	6.2	1060636	9.6	1377712	11.4
1.4 'Other' Deposits with Reserve Bank	38507	42064	2100	5.3	-1178	-3.7	3556	9.2	2146	7.6	11500	37.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5618018	4279	0.1	380872	8.7	711435	14.5	406854	9.3	848657	17.8
2.1.1 Reserve Bank	992192	976999	-38147		159213		-15193		295827		15835	
2.1.2 Other Banks	3914391	4641019	42426	0.9	221659	6.2	726628	18.6	111027	3.0	832822	21.9
2.2 Bank Credit to Commercial Sector	11038644	10887516	11209	0.1	-56734	-0.5	-151129	-1.4	939275	10.0	561530	5.4
2.2.1 Reserve Bank	13166	13844	2279		-7726		678		-1482		6207	
2.2.2 Other Banks	11025478	10873672	8930	0.1	-49008	-0.5	-151807	-1.4	940757	10.0	555323	5.4
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4175441	7085	0.2	172377	5.6	374404	9.9	249391	8.3	932223	28.7
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	137	0.5	0	0.0	327	1.3	291	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	2967284	-69571	-2.3	280313	11.5	-5364	-0.2	162612	6.4	251101	9.2
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1408599	-13350	-0.9	26437	2.5	30257	2.2	-12370	-1.1	323367	29.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 18	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3220167</b>	<b>13847</b>	<b>0.4</b>	<b>33828</b>	<b>1.2</b>	<b>190493</b>	<b>6.3</b>	<b>315030</b>	<b>12.7</b>	<b>415857</b>	<b>14.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2690331	-5859	-0.2	48085	2.3	243052	9.9	241187	12.4	505476	23.1
1.2 Bankers' Deposits with RBI	543888	487789	19722	4.2	-14180	-2.4	-56099	-10.3	67611	13.0	-100000	-17.0
1.3 'Other' Deposits with RBI	38507	42048	-16	0.0	-76	-0.2	3540	9.2	6231	24.5	10382	32.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	848892	-128107		60189		-143300		310391		-13248	
2.1.1 Net RBI Credit to Centre	989741	825504	-124922		61645		-164237		310326		-36614	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-244613	108588		-183260		-43720		-171799		-214204	
2.2.1 RBI's Net Claims on Banks	-214059	-258457	108588		-175942		-44398		-170725		-220003	
2.3 Net Foreign Exchange Assets of RBI	3590402	3998255	33448	0.8	185000	6.5	407852	11.4	152769	5.3	964668	31.8
2.4 Government's Currency Liabilities to the Public	26315	26315			137	0.5	0	0.0	327	1.3	291	1.1
2.5 Net Non-Monetary Liabilities of RBI	1378342	1408681	82	0.0	28237	2.7	30339	2.2	-23341	-2.1	321649	29.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/ HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Sep. 14, 2020	0##	591681	-	-	101	-	-	935	-24536	-	-	-	-	-615181
Sep. 15, 2020	-	561810	-	-	0	-	-	2300	-25006	-	-	-	66	-584450
Sep. 16, 2020	-	468946	-	-	6	-	-	1970	-24775	-	-	-	522	-491223
Sep. 17, 2020	-	447539	-	-	70	-	-	1640	-24537	-	-	-	189	-470177
Sep. 18, 2020	-	408353	-	-	4	-	-	10000	10000	-24718	-	-	550	-432517
Sep. 19, 2020	-	19886	-	-	265	-	-	-	-	-	-	-	-	-19621
Sep. 20, 2020	-	332	-	-	0	-	-	-	-	-	-	-	-	-332

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\* As per the RBI Notification No. 2020-21/01 dated July 01, 2020

## 56-day Term Repo Operation conducted as per the Press Release: 2020-2021/288 dated September 4, 2020 and Press Release: 2020-2021/326 dated September 14, 2020.

&amp; Negative (-) sign indicates repayments done by Banks.

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>144.2</b>	<b>145.0</b>	<b>153.9</b>	<b>154.7</b>	<b>0.5</b>	<b>4.1</b>	<b>6.7</b>
1.1 Rural	144.9	145.7	154.7	155.4	0.5	3.7	6.7
1.2 Urban	143.3	144.2	152.9	154.0	0.7	4.5	6.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>319.0</b>	<b>320.0</b>	<b>336.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.3</b>	<b>121.5</b>	<b>120.6</b>	<b>121.7</b>	<b>0.9</b>	<b>1.1</b>	<b>0.2</b>
3.1 Primary Articles	142.8	144.0	143.7	146.3	1.8	6.5	1.6
3.2 Fuel and Power	100.6	101.2	90.7	91.4	0.8	- 8.1	- 9.7
3.3 Manufactured Products	118.0	117.8	118.6	119.3	0.6	0.6	1.3

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 14, 2020	99835	1359	3.66 - 6.19
Aug. 28, 2020	90410	3502	3.44 - 6.37

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2020	372601	68406	3.17 - 13.14
Sep. 15, 2020	418271	106924	3.10 - 8.87

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 20, 2019	Sep. 11, 2020	Sep. 18, 2020
	1	2	3
1 Call Money	32753	22402	19386
2 Notice/ Term Money	8292	679	6816
3 CBLO#	310190	287427	352176
4 Market Repo	246359	305622	364146
5 Repo in Corporate Bond	1191	518	436

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 18, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11608	23928	49459	225446
182-day	181249	64214	4383	363187
364-day	135202	114334	16576	393408
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Sep. 18, 2020)	2019-20 (Up to Sep. 20, 2019)	2019-20	2020-21 (Up to Sep. 18, 2020)	2019-20 (Up to Sep. 20, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	706000	408000	710000	575428	306972	473972
2. State Governments	312361	205095	634521	262406	146683	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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