



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

July 06, 2018

No. 27

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2017			2018			Variation	
	Jun. 30			Jun. 22			Week	
	1			2			4	
				Jun. 29			Year	
				3			5	
<b>1 Notes Issued</b>	<b>15,063.31</b>	<b>19,316.89</b>	<b>19,174.36</b>	<b>-142.53</b>	<b>4,111.05</b>			
1.1 Notes in Circulation	15,063.19	19,316.78	19,174.27	-142.50	4,111.08			
1.2 Notes held in Banking Department	0.12	0.11	0.09	-0.03	-0.03			
<b>2 Deposits</b>								
2.1 Central Government	1.01	1.00	1.01	0.01	-			
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73			
2.3 State Governments	0.43	0.43	0.42	-0.01	-0.01			
2.4 Scheduled Commercial Banks	4,729.90	4,851.27	4,922.13	70.86	192.23			
2.5 Scheduled State Co-operative Banks	36.36	37.13	36.86	-0.27	0.50			
2.6 Other Banks	275.24	288.58	293.03	4.45	17.79			
2.7 Others	2,973.81	796.66	923.80	127.14	-2,050.01			
3 Other Liabilities	9,014.15	9,984.37	10,307.00	322.63	1,292.85			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>33,040.94</b>	<b>35,276.33</b>	<b>35,658.61</b>	<b>382.28</b>	<b>2,617.67</b>			
<b>1 Foreign Currency Assets</b>	<b>23,686.83</b>	<b>26,160.48</b>	<b>26,347.36</b>	<b>186.88</b>	<b>2,660.53</b>			
2 Gold Coin and Bullion	1,317.32	1,438.92	1,441.49	2.57	124.17			
3 Rupee Securities (including Treasury Bills)	7,557.50	6,327.33	6,327.83	0.50	-1,229.67			
<b>4 Loans and Advances</b>								
4.1 Central Government	25.50	-	253.22	253.22	227.72			
4.2 State Governments	24.18	0.41	6.43	6.02	-17.75			
4.3 NABARD	-	-	-	-	-			
4.4 Scheduled Commercial Banks	80.25	998.90	918.26	-80.64	838.01			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	42.63	61.89	62.37	0.47	19.74			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	33.70	33.70	33.70	-	-			
7 Other Assets	273.03	254.70	267.95	13.25	-5.08			

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on June 29,		Variation over					
	2018		Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>27,808.5</b>	<b>406,058.4</b>	<b>189.3</b>	<b>-1,757.2</b>	<b>200.0</b>	<b>-18,486.4</b>	<b>2,790.0</b>	<b>19,519.0</b>
1.1 Foreign Currency Assets	26,094.7	380,718.3	184.4	-1,781.3	119.0	-18,723.7	2,639.6	18,329.5
1.2 Gold	1,441.5	21,369.5	2.6	38.0	44.1	-114.7	124.2	1,021.0
1.3 SDRs	101.9	1,486.3	0.8	-5.2	1.7	-53.7	6.1	6.6
1.4 Reserve Position in the IMF	170.4	2,484.3	1.5	-8.7	35.2	405.7	20.1	161.9

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending July 06, 2018 = ₹ 4714.59 Billion	2018													
	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5	Jul. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,851.3	4,851.3	4,793.4	4,736.2	4,702.3	4,693.8	4,922.1							
Cash Balance as percent of average daily CRR	102.9	102.9	101.7	100.5	99.7	99.6	104.4							

## 4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Jun. 22, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,527.3	-3.5	-156.3	-88.3	136.5	-15.0
1.2 Borrowings from Banks	703.1	-118.8	-42.5	101.9	-73.8	172.1
1.3 Other Demand and Time Liabilities	186.7	81.2	8.9	121.5	-35.0	119.2
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	113,535.3	-548.2	-2,057.5	-725.2	10,083.9	8,016.2
2.1a Growth (Per cent)		-0.5	-1.9	-0.6	10.6	7.6
2.1.1 Demand	11,767.5	145.6	-1,663.5	-1,935.3	2,303.8	616.6
2.1.2 Time	101,767.8	-693.9	-393.9	1,210.1	7,780.1	7,399.6
2.2 Borrowings	3,834.4	51.6	-253.4	177.3	-45.1	924.6
2.3 Other Demand and Time Liabilities	4,780.4	-150.5	193.3	-808.3	14.8	-50.0
<b>3. Borrowings from Reserve Bank</b>	<b>998.9</b>	<b>500.9</b>	<b>-202.7</b>	<b>-1,740.9</b>	<b>-812.0</b>	<b>983.5</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,558.4</b>	<b>369.0</b>	<b>-703.8</b>	<b>-299.1</b>	<b>438.2</b>	<b>560.9</b>
4.1 Cash in hand	707.2	53.2	88.8	106.5	83.3	4.8
4.2 Balances with Reserve Bank	4,851.3	315.9	-792.6	-405.6	354.9	556.2
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,974.3	5.7	11.5	113.8	188.1	262.7
5.2 Money at Call and Short Notice	332.3	-9.5	152.5	149.8	-74.8	102.7
5.3 Advances to Banks	295.9	2.0	-52.4	13.8	64.6	-31.2
5.4 Other Assets	253.4	21.2	-44.1	-36.1	-60.7	16.8
<b>6 Investments</b>	<b>33,965.6</b>	<b>-491.7</b>	<b>1,887.0</b>	<b>781.1</b>	<b>4,733.9</b>	<b>1,769.1</b>
6.1a Growth (Per cent)		-1.4	6.2	2.4	17.2	5.5
6.1 Government Securities	33,955.1	-452.5	1,880.9	781.0	4,732.6	1,776.7
6.2 Other Approved Securities	10.6	-39.3	6.0	0.1	1.3	-7.6
<b>7 Bank Credit</b>	<b>86,164.0</b>	<b>225.6</b>	<b>-2,057.8</b>	<b>-90.2</b>	<b>4,077.3</b>	<b>9,807.1</b>
7.1a Growth (Per cent)		0.3	-2.6	-0.1	5.6	12.8
7a.1 Food Credit	625.4	-31.4	44.1	205.5	-420.4	42.0
7a.2 Non-food credit	85,538.7	257.0	-2,101.9	-295.7	4,497.7	9,765.2
7b.1 Loans, Cash credit and Overdrafts	84,029.0	251.4	-1,822.9	44.2	4,128.7	9,703.4
7b.2 Inland Bills – Purchased	197.9	-0.6	-48.7	-6.0	-56.4	0.6
7b.3 Discounted	1,338.1	-19.4	-104.0	-49.3	38.9	76.3
7b.4 Foreign Bills – Purchased	223.5	-13.9	-46.6	-39.5	-18.4	23.7
7b.5 Discounted	375.5	8.1	-35.5	-39.5	-15.5	3.1

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018				
	Jun. 30	Jun. 1	Jun. 8	Jun. 15	Jun. 22	Jun. 29	
	1	2	3	4	5	6	
<b>Ratios</b>							
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00	
Statutory Liquidity Ratio	20.00	19.50	19.50	19.50	19.50	19.50	
Cash-Deposit Ratio	..	..	4.55	..	4.90	..	
Credit-Deposit Ratio	..	..	75.33	..	75.89	..	
Incremental Credit-Deposit Ratio	..	..	**	..	**	..	
Investment-Deposit Ratio	..	..	30.20	..	29.92	..	
Incremental Investment-Deposit Ratio	..	..	*	..	*	..	
<b>Rates</b>							
Policy Repo Rate	6.25	6.00	6.25	6.25	6.25	6.25	
Reverse Repo Rate	6.00	5.75	6.00	6.00	6.00	6.00	
Marginal Standing Facility (MSF) Rate	6.50	6.25	6.50	6.50	6.50	6.50	
Bank Rate	6.50	6.25	6.50	6.50	6.50	6.50	
Base Rate	9.10/9.60	8.70/9.45	8.70/9.45	8.70/9.45	8.70/9.45	8.70/9.45	
MCLR (Overnight)	7.75/8.10	7.80/8.05	7.80/8.05	7.80/8.05	7.80/8.05	7.80/8.05	
Term Deposit Rate >1 Year	6.25/6.90	6.25/6.75	6.25/7.00	6.25/7.00	6.25/7.00	6.25/7.00	
Savings Deposit Rate	4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	
Call Money Rate (Weighted Average)	6.07	5.91	5.95	6.09	6.22	6.17	
91-Day Treasury Bill (Primary) Yield	6.27	6.40	6.52	6.52	6.48	6.52	
182-Day Treasury Bill (Primary) Yield	6.33	6.80	6.82	6.89	6.89	6.89	
364-Day Treasury Bill (Primary) Yield	..	6.93	6.99	7.09	7.10	7.13	
10-Year G-Sec Par Yield (FBIL)	6.57	7.94	7.95	7.89	7.92	7.98	
<b>RBI Reference Rate and Forward Premia</b>							
INR-US\$ Spot Rate (₹Per Foreign Currency)	64.74	67.18	67.52	67.97	67.77	68.58	
INR-Euro Spot Rate (₹Per Foreign Currency)	74.00	78.41	79.58	78.61	78.86	79.85	
Forward Premia of US\$ 1-month	5.19	4.11	4.09	4.15	4.07	4.46	
3-month	4.76	4.17	4.24	4.24	4.28	4.37	
6-month	4.70	4.15	4.27	4.30	4.31	4.39	

\*\* Denominator and numerator negative.

\* Denominator negative.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 22	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	139,625.9	140,038.3	-523.7	-0.4	-334.8	-0.3	412.4	0.3	8,344.2	7.0	12,453.7	9.8
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	18,768.2	36.3	0.2	1,885.3	14.9	1,171.1	6.7	-2,092.4	-12.6	4,241.7	29.2
1.2 Demand Deposits with Banks	14,837.1	12,902.7	144.5	1.1	-1,685.7	-12.1	-1,934.4	-13.0	2,380.3	24.0	620.9	5.1
1.3 Time Deposits with Banks	106,952.6	108,142.2	-697.2	-0.6	-525.3	-0.5	1,189.7	1.1	7,987.1	8.6	7,567.7	7.5
1.4 'Other' Deposits with Reserve Bank	239.1	225.2	-7.3	-3.2	-9.2	-4.3	-13.9	-5.8	69.2	52.2	23.4	11.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	42,210.0	-1,172.9	-2.7	2,370.2	6.1	2,196.0	5.5	4,920.3	13.7	1,273.7	3.1
2.1.1 Reserve Bank	4,759.6	6,188.4	-711.2		464.6		1,428.8		68.1		-484.3	
2.1.2 Other Banks	35,254.4	36,021.6	-461.7	-1.3	1,905.7	5.9	767.3	2.2	4,852.2	16.5	1,758.0	5.1
2.2 Bank Credit to Commercial Sector	92,137.2	92,046.7	195.1	0.2	-2,065.5	-2.5	-90.5	-0.1	4,135.0	5.3	9,997.2	12.2
2.2.1 Reserve Bank	140.3	95.4	6.0		-3.7		-44.9		-6.0		26.1	
2.2.2 Other Banks	91,996.9	91,951.3	189.1	0.2	-2,061.8	-2.5	-45.6	0.0	4,141.0	5.3	9,971.1	12.2
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,212.4	-294.1	-1.0	226.3	0.9	-10.5	0.0	-84.0	-0.3	3,403.8	13.2
2.4 Government's Currency Liabilities to the Public	256.5	257.1	-	-	2.3	0.9	0.6	0.2	27.1	12.0	4.0	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	23,688.0	-748.1	-3.1	868.1	4.2	1,683.3	7.6	654.2	3.1	2,225.1	10.4
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	9,785.8	-3.9	0.0	196.0	2.4	715.9	7.9	-1,475.6	-14.7	1,256.3	14.7

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 29	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	24,187.8	24,916.4	-59.7	-0.2	1,563.6	8.2	728.6	3.0	-1,219.4	-5.6	4,347.9	21.1
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	18,293.5	19,431.3	-142.6	-0.7	1,963.7	14.7	1,137.8	6.2	-1,986.8	-11.5	4,115.0	26.9
1.2 Bankers' Deposits with RBI	5,655.3	5,252.0	75.0	1.4	-399.8	-7.3	-403.2	-7.1	704.0	16.2	210.5	4.2
1.3 'Other' Deposits with RBI	239.1	233.0	7.9	3.5	-0.3	-0.1	-6.0	-2.5	63.3	43.0	22.4	10.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	4,759.6	6,595.3	406.9		457.0		1,835.7		-305.2		-69.8	
2.1.1 Net RBI Credit to Centre	4,742.9	6,589.3	400.9		445.5		1,846.4		-329.1		-52.1	
2.2 RBI Credit to Banks & Commercial Sector	633.7	373.3	-345.7		539.0		-260.4		-2,623.4		2,927.1	
2.2.1 RBI's Net Claims on Banks	493.5	277.5	-346.2		535.8		-216.0		-2,629.4		2,907.3	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	27,786.7	189.5	0.7	1,030.2	4.3	178.9	0.6	627.2	2.6	2,784.5	11.1
2.4 Government's Currency Liabilities to the Public	256.5	257.0			2.3	0.9	0.5	0.2	27.1	12.0	3.9	1.5
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	10,096.0	310.3	3.2	464.9	5.6	1,026.1	11.3	-1,054.9	-10.7	1,297.7	14.7

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Jun. 25, 2018	91.36	121.33	-	-	0.10	-	-	-	-	-	-29.87
Jun. 26, 2018	48.41	332.26	225.02	146.50	-	-	-	-	-	-	-205.33
Jun. 27, 2018	38.41	304.55	-	153.30	-	-	-	-	-	-	-419.44
Jun. 28, 2018	37.23	409.79	-	34.11	-	-	-	-	-	-	-406.67
Jun. 29, 2018	97.18	169.21	158.10	137.69	31.25	-	-	-	-	-	-20.37
Jun. 30, 2018	41.34	511.29	-	-	47.30	-	-	-	-	-	-422.65

## 9. Major Price Indices

Item	2017		2018		Percentage Variation over		
	Apr.	May	Apr.	May	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>131.1</b>	<b>131.4</b>	<b>137.1</b>	<b>137.8</b>	<b>0.5</b>	<b>1.0</b>	<b>4.9</b>
1.1 Rural	132.9	133.3	139.1	139.8	0.5	0.8	4.9
1.2 Urban	129.1	129.3	134.8	135.4	0.4	1.0	4.7
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>277.0</b>	<b>278.0</b>	<b>288.0</b>	<b>289.0</b>	<b>0.3</b>	<b>0.7</b>	<b>4.0</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>113.2</b>	<b>112.9</b>	<b>116.8</b>	<b>117.9</b>	<b>0.9</b>	<b>1.4</b>	<b>4.4</b>
3.1 Primary Articles	127.4	126.6	129.2	130.6	1.1	1.9	3.2
3.2 Fuel and Power	91.7	90.9	98.9	101.1	2.2	3.2	11.2
3.3 Manufactured Products	112.6	112.6	116.1	116.8	0.6	0.9	3.7

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
May 25, 2018	2,052.2	172.0	7.43 - 8.50
Jun. 8, 2018	1,861.5	123.1	7.05 - 8.20

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
May 31, 2018	4,668.9	850.2	6.89 - 9.84
Jun. 15, 2018	5,076.1	1,341.6	6.25 - 15.86

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Jun. 30, 2017	Jun. 22, 2018	Jun. 29, 2018
	1	2	3
1 Call Money	168.5	428.6	263.0
2 Notice/ Term Money	68.4	10.3	54.7
3 CBLO	2,326.9	2,237.9	2,659.3
4 Market Repo	2,022.1	2,491.1	2,146.3
5 Repo in Corporate Bond	1.1	7.6	3.6

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on June 29, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	514.9	156.5	718.1	1,759.9
182-day	321.1	439.5	352.9	1,308.6
364-day	407.6	757.8	149.5	1,761.6
CMB	106.4	167.6	-	449.7

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Jun. 29, 2018)	2017-18 (Up to Jun. 30, 2017)	2017-18	2018-19 (Up to Jun. 29, 2018)	2017-18 (Up to Jun. 30, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	1,320.0	1,680.0	5,880.0	605.6	1,312.3	4,484.1
2. State Governments	765.9	649.6	4,191.0	683.6	575.5	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).Time series data are available at <http://dbic.rbi.org.in>

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