



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

November 5, 2021

No. 45

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021			Variation	
	Oct. 30		Oct. 22	Oct. 29	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	2688737		2917716	2917707	-10	228969	
1.1 Notes in Circulation	2688726		2917700	2917689	-11	228963	
1.2 Notes held in Banking Department	12		16	18	1	6	
<b>2 Deposits</b>							
2.1 Central Government	100		101	100	-1	0	
2.2 Market Stabilisation Scheme	0		0	0	0	0	
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	453999		638589	663314	24725	209315	
2.5 Scheduled State Co-operative Banks	5623		6822	7272	450	1649	
2.6 Other Banks	28442		40164	40189	25	11747	
2.7 Others	950813		1417852	1395181	-22672	444368	
3 Other Liabilities	1424609		1376361	1377512	1151	-47097	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5552365</b>		<b>6397647</b>	<b>6401316</b>	<b>3669</b>	<b>848951</b>	
1 Foreign Currency Assets	3871478		4348843	4359153	10310	487675	
2 Gold	268701		287854	292141	4287	23440	
3 Rupee Securities (including Treasury Bills)	1237763		1556230	1544056	-12174	306292	
<b>4 Loans and Advances</b>							
4.1 Central Government	0		0	0	0	0	
4.2 State Governments	4191		4802	1966	-2836	-2225	
4.3 NABARD	23320		21902	21902	0	-1418	
4.4 Scheduled Commercial Banks	115757		93603	93597	-6	-22160	
4.5 Scheduled State Co-op. Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	23410		74197	77733	3535	54322	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		2064	2064	0	100	
7 Other Assets	5782		8153	8705	552	2923	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on October 29, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4807657</b>	<b>642019</b>	<b>14491</b>	<b>1919</b>	<b>588705</b>	<b>65035</b>	<b>652477</b>	<b>81304</b>
1.1 Foreign Currency Assets	4331763	578462	10320	1363	407595	41768	490554	60122
1.2 Gold	292141	39012	4287	572	44418	5132	23440	2753
1.3 SDRs	144553	19304	-127	-17	133690	17818	133573	17822
1.4 Reserve Position in the IMF	39201	5242	11	1	3003	317	4909	606

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending November 05, 2021 = ₹ 636507 Crore	2021													
	Oct. 23	Oct. 24	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	624327	621266	621710	617253	604718	606001	663314							
Cash Balance as percent of average daily CRR	98.1	97.6	97.7	97.0	95.0	95.2	104.2							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Oct. 22 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	169550	3334	-28807	-26316	21401	-35991
1.2 Borrowings from Banks	60796	13958	-12695	19916	-8521	9489
1.3 Other Demand and Time Liabilities	19828	-3763	-332	1985	4156	3997
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15712486	-43380	724020	598974	1313428	1420974
2.1a Growth (Per cent)		-0.3	5.3	4.0	10.1	9.9
2.1.1 Demand	1826768	42083	-111749	-34424	143961	321514
2.1.2 Time	13885718	-85463	835769	633398	1169467	1099460
2.2 Borrowings	256984	3583	-54100	12959	-80738	1644
2.3 Other Demand and Time Liabilities	570767	-5011	-39775	-85841	52849	6865
<b>3. Borrowings from Reserve Bank</b>	<b>93603</b>	<b>-796</b>	<b>-170172</b>	<b>3328</b>	<b>93178</b>	<b>-21848</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>745990</b>	<b>9011</b>	<b>-101505</b>	<b>112549</b>	<b>-111378</b>	<b>224048</b>
4.1 Cash in hand	107401	7967	-2329	16653	-148	22469
4.2 Balances with Reserve Bank	638589	1044	-99176	95896	-111230	201579
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	165405	8835	-5604	22111	-86636	15608
5.2 Money at Call and Short Notice	13913	1360	-7348	3260	1878	988
5.3 Advances to Banks	23913	-314	-9459	7149	-4365	2840
5.4 Other Assets	29435	3972	-21864	2605	-2130	-2733
<b>6 Investments</b>	<b>4638661</b>	<b>-53067</b>	<b>692885</b>	<b>176136</b>	<b>756741</b>	<b>198428</b>
6.1a Growth (Per cent)		-1.1	18.5	3.9	20.5	4.5
6.1 Government Securities	4637472	-53173	699927	175841	763097	198849
6.2 Other Approved Securities	1189	106	-7043	295	-6357	-422
<b>7 Bank Credit</b>	<b>11046293</b>	<b>31327</b>	<b>-31993</b>	<b>96784</b>	<b>498306</b>	<b>707426</b>
7.1a Growth (Per cent)		0.3	-0.3	0.9	5.1	6.8
7a.1 Food Credit	63697	1289	14895	2443	-3120	-2962
7a.2 Non-food credit	10982596	30037	-46888	94341	501425	710388
7b.1 Loans, Cash credit and Overdrafts	10835116	34828	20300	98625	535353	665307
7b.2 Inland Bills - Purchased	32647	-1040	-2499	2116	-1561	9488
7b.3 Discounted	128604	1100	-45645	721	-25161	28566
7b.4 Foreign Bills - Purchased	18105	-2236	-3218	-2289	-6831	865
7b.5 Discounted	31822	-1325	-931	-2389	-3494	3199

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Oct. 30	Oct. 1	Oct. 8	Oct. 15	Oct. 22	Oct. 29
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.68	..	4.75	..
Credit-Deposit Ratio	..	..	69.91	..	70.30	..
Incremental Credit-Deposit Ratio	..	..	10.19	..	16.16	..
Investment-Deposit Ratio	..	..	29.78	..	29.52	..
Incremental Investment-Deposit Ratio	..	..	35.68	..	29.41	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	6.65/7.10	6.55/7.00	6.55/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	3.25	3.21	3.25	3.31	3.28
91-Day Treasury Bill (Primary) Yield	3.20	3.45	3.48	3.39	3.45	3.56
182-Day Treasury Bill (Primary) Yield	3.36	3.57	3.60	3.64	3.70	3.83
364-Day Treasury Bill (Primary) Yield	3.45	3.81	3.89	3.90	3.95	4.04
10-Year G-Sec Par Yield (FBIL)	5.91	6.27	6.35	6.35	6.40	6.43
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.97	74.26	74.99	75.30	74.78	74.79
INR-Euro Spot Rate (₹Per Foreign Currency)	86.97	85.99	86.60	87.32	87.01	87.26
Forward Premia of US\$ 1-month	3.24	3.65	3.68	3.82	4.01	4.17
3-month	3.46	3.82	3.87	3.90	4.23	4.39
6-month	3.89	4.08	4.23	4.34	4.61	4.75

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 22	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19522794</b>	<b>-45282</b>	<b>-0.2</b>	<b>1003776</b>	<b>6.0</b>	<b>678216</b>	<b>3.6</b>	<b>1848377</b>	<b>11.6</b>	<b>1719055</b>	<b>9.7</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2825645	-4899	-0.2	269830	11.5	73817	2.7	457697	21.2	206067	7.9
1.2 Demand Deposits with Banks	1995120	1962004	42844	2.2	-112006	-6.4	-33116	-1.7	148181	10.0	336318	20.7
1.3 Time Deposits with Banks	14050278	14687980	-82655	-0.6	843743	6.7	637701	4.5	1232994	10.0	1170221	8.7
1.4 'Other' Deposits with Reserve Bank	47351	47165	-572	-1.2	2209	5.7	-186	-0.4	9505	30.5	6449	15.8
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	5977572	-149963	-2.4	626856	12.6	127198	2.2	735061	15.1	390354	7.0
2.1.1 Reserve Bank	1099686	1043103	-95531		-86738		-56582		-61505		137649	
2.1.2 Other Banks	4750689	4934469	-54432	-1.1	713594	18.0	183780	3.9	796566	20.5	252704	5.4
2.2 Bank Credit to Commercial Sector	11668466	11751200	29148	0.2	-39025	-0.4	82734	0.7	542424	5.2	751581	6.8
2.2.1 Reserve Bank	8709	1980	-2454		1626		-6729		7112		-12812	
2.2.2 Other Banks	11659757	11749221	31602	0.3	-40651	-0.4	89463	0.8	535312	5.1	764393	7.0
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4973808	6014	0.1	617635	16.2	394962	8.6	1073715	32.1	555137	12.6
2.4 Government's Currency Liabilities to the Public	26913	27293	-	-	134	0.5	380	1.4	436	1.7	811	3.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3207079	-69519	-2.1	201824	6.7	-72943	-2.2	503259	18.5	-21173	-0.7
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1373122	-930	-0.1	33779	2.5	16462	1.2	317631	29.0	-38999	-2.8

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 29	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3703302</b>	<b>25570</b>	<b>0.7</b>	<b>214775</b>	<b>7.1</b>	<b>103321</b>	<b>2.9</b>	<b>376616</b>	<b>13.1</b>	<b>458820</b>	<b>14.1</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2944982	-11	0.0	267954	10.9	91218	3.2	457477	20.3	229716	8.5
1.2 Bankers' Deposits with RBI	698867	710775	25200	3.7	-55825	-10.3	11908	1.7	-90241	-15.6	222712	45.6
1.3 'Other' Deposits with RBI	47351	47546	381	0.8	2646	6.9	196	0.4	9380	29.5	6393	15.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1108510	65407		-47281		8825		-116691		163599	
2.1.1 Net RBI Credit to Centre	1096345	1106587	68243		-48977		10241		-116854		165823	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-693883	-43884		-252005		-324526		-189083		-240985	
2.2.1 RBI's Net Claims on Banks	-378066	-696020	-44041		-253634		-317954		-196612		-228327	
2.3 Net Foreign Exchange Assets of RBI	4199400	4635086	4628	0.1	559892	15.6	435686	10.4	1001217	31.8	484791	11.7
2.4 Government's Currency Liabilities to the Public	26913	27293			193	0.7	380	1.4	418	1.6	752	2.8
2.5 Net Non-Monetary Liabilities of RBI	1356660	1373703	581	0.0	46024	3.3	17043	1.3	319245	28.9	-50663	-3.6

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase						
	1	2	3	4				5	6						7
Oct. 25, 2021	-	139644	-	-	400	2500	-	-	-	-	-	-	-	-	-136744
Oct. 26, 2021	-	174518	-	200019	250	-2500	-	-	-	-	-	-	-	-	-376787
Oct. 27, 2021	-	179641	-	-	324	-	-	-	-	-	-	-	-	-	-179317
Oct. 28, 2021	-	202492	-	-	230	2500	-	-	-	-	-	-	-	-	-199762
Oct. 29, 2021	-	184740	-	-	455	-2500	-	-	-	-	-	-	-	-	-186785
Oct. 30, 2021	-	61323	-	-	0	-	-	-	-	-	-	-	-	-	-61323
Oct. 31, 2021	-	8289	-	-	14	-	-	-	-	-	-	-	-	-	-8275

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Aug.	Sep.	Aug.	Sep.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	154.7	156.4	162.9	163.2	0.2	4.1	4.3
1.1 Rural	155.4	157.5	163.6	164.0	0.2	4.7	4.1
1.2 Urban	154.0	155.2	162.2	162.3	0.1	3.4	4.6
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	118.1	123.0	123.3	0.2	3.1	4.4
<b>3 Wholesale Price Index (2011-12=100)</b>	122.0	122.9	135.9	136.0	0.1	4.7	10.7
3.1 Primary Articles	146.7	148.8	155.8	154.9	-0.6	5.1	4.1
3.2 Fuel and Power	92.0	91.9	116.0	114.7	-1.1	5.0	24.8
3.3 Manufactured Products	119.4	120.1	133.0	133.8	0.6	4.6	11.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Sep. 24, 2021	60220	3230	3.35 - 4.49
Oct. 8, 2021	59202	1685	3.47 - 4.90

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 15, 2021	399720	55664	3.38 - 8.47
Oct. 31, 2021	379278	56179	3.32 - 12.71

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Oct. 30, 2020	Oct. 22, 2021	Oct. 29, 2021
	1	2	3
1 Call Money	10675	16775	14570
2 Notice/ Term Money	5025	1331	3277
3 CBLO#	397522	571157	774300
4 Market Repo	350328	322638	388328
5 Repo in Corporate Bond	5545	3654	5351

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on October 29, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11660	31896	68355	210370
182-day	81117	55234	7593	227216
364-day	114147	94931	19563	322396
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Oct. 29, 2021)	2020-21 (Up to Oct. 30, 2020)	2020-21	2021-22 (Up to Oct. 29, 2021)	2020-21 (Up to Oct. 30, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	798357	853000	1370324	659100	722428	1143114
2. State Governments	368421	427806	798816	274174	354902	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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