



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

SEPTEMBER 13, 2019

No. 37

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Sep. 7	Aug. 30	Sep. 6	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1914568	2150393	2165601	15208	251033	
1.1 Notes in Circulation	1914555	2150382	2165588	15207	251034	
1.2 Notes held in Banking Department	13	11	13	2	0	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	459489	538143	527551	-10592	68062	
2.5 Scheduled State Co-operative Banks	3435	4190	4172	-18	737	
2.6 Other Banks	29531	33461	33300	-161	3769	
2.7 Others	104540	262413	264112	1699	159572	
3 Other Liabilities	1094721	1104241	1114369	10128	19648	
TOTAL LIABILITIES/ASSETS	3606428	4092984	4109249	16265	502821	
1 Foreign Currency Assets	2721484	2854233	2869834	15601	148350	
2 Gold Coin and Bullion	143512	196879	195940	-939	52428	
3 Rupee Securities (including Treasury Bills)	638287	998945	997274	-1671	358987	
4 Loans and Advances						
4.1 Central Government	48062	-	-	-	-48062	
4.2 State Governments	1111	606	421	-185	-690	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	36696	31140	34701	3561	-1995	
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6374	5633	5586	-47	-788	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7497	3584	3529	-55	-3968	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on September 6, 2019		Variation over					
			Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3077688	429608	14633	1004	221807	16737	210678	30326
1.1 Foreign Currency Assets	2845520	397205	15541	1200	179956	11848	150420	22106
1.2 Gold	195940	27351	-939	-199	36356	4280	52430	7117
1.3 SDRs	10270	1434	28	0	194	-23	-340	-42
1.4 Reserve Position in the IMF	25958	3619	4	2	5300	632	8168	1145

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 13, 2019 = ₹ 520070 Crore	2019													
	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	549279	549279	530374	517308	513605	532673	527551							
Cash Balance as percent of average daily CRR	105.6	105.6	102.0	99.5	98.8	102.4	101.4							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug.30 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	180834	1998	-13063	4006	890	32339
1.2 Borrowings from Banks	72095	-3018	10750	-7364	8880	1222
1.3 Other Demand and Time Liabilities	13133	1099	9051	-2006	7118	-2436
2 Liabilities to Others						
2.1 Aggregate Deposits	12780229	100220	220466	206457	950417	1133713
2.1a Growth (Per cent)		0.8	1.9	1.6	8.9	9.7
2.1.1 Demand	1365880	49938	-141248	-145407	119763	136846
2.1.2 Time	11414349	50282	361714	351865	830654	996868
2.2 Borrowings	344191	-12942	-3389	-34063	52168	-18129
2.3 Other Demand and Time Liabilities	531122	15799	-38317	-12524	4020	10571
3. Borrowings from Reserve Bank	31140	-612	-212317	-149548	59021	-30521
4 Cash in Hand and Balances with Reserve Bank	621939	7868	-39321	-18645	42186	75509
4.1 Cash in hand	83796	1060	10904	8919	-3055	12827
4.2 Balances with Reserve Bank	538143	6808	-50225	-27564	45241	62682
5 Assets with the Banking System						
5.1 Balances with Other Banks	237150	214	9775	14102	23696	41322
5.2 Money at Call and Short Notice	26827	8491	13235	-5425	3887	-4651
5.3 Advances to Banks	25311	-1649	5747	-4324	4740	-8638
5.4 Other Assets	40263	161	-2571	-2616	3639	13875
6 Investments	3581072	20917	186243	200016	169322	76376
6.1a Growth (Per cent)		0.6	5.6	5.9	5.1	2.2
6.1 Government Securities	3578217	24149	186057	199216	169898	74754
6.2 Other Approved Securities	2855	-3232	186	800	-576	1621
7 Bank Credit	9680692	-2293	155328	-91030	1036516	899939
7.1a Growth (Per cent)		-0.0	1.8	-0.9	13.4	10.2
7a.1 Food Credit	62392	-2828	6865	20782	-1151	13538
7a.2 Non-food credit	9618300	535	148463	-111812	1037667	886401
7b.1 Loans, Cash credit and Overdrafts	9467279	-3856	167222	-54715	1021442	901578
7b.2 Inland Bills - Purchased	23884	208	-529	-2339	1406	4020
7b.3 Discounted	133580	1994	-2755	-24716	11935	-2412
7b.4 Foreign Bills - Purchased	23823	294	-2169	-765	2705	-312
7b.5 Discounted	32126	-933	-6441	-8496	-971	-2936

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Sep. 7	Aug. 9	Aug. 16	Aug. 23	Aug. 30	Sep. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	..	..	4.84	..	4.87	..
Credit-Deposit Ratio	..	..	76.36	..	75.75	..
Incremental Credit-Deposit Ratio	..	..	-83.52	..	-44.09	..
Investment-Deposit Ratio	..	..	28.08	..	28.02	..
Incremental Investment-Deposit Ratio	..	..	168.57	..	96.88	..
Rates						
Policy Repo Rate	6.50	5.40	5.40	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.15	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	5.65	5.65	5.65	5.65	5.65
Bank Rate	6.75	5.65	5.65	5.65	5.65	5.65
Base Rate	8.85/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.30	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.30
Term Deposit Rate >1 Year	6.25/7.25	6.35/7.30	6.35/7.10	6.35/7.10	6.35/7.10	6.25/7.10
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.32	5.45	5.32	5.32	5.36	5.34
91-Day Treasury Bill (Primary) Yield	6.85	5.45	5.49	5.45	5.41	5.37
182-Day Treasury Bill (Primary) Yield	7.12	5.69	5.65	5.63	5.63	5.61
364-Day Treasury Bill (Primary) Yield	7.52	5.85	5.77	5.74	5.72	5.69
10-Year G-Sec Par Yield (FBIL)	7.98	6.64	6.69	6.57	6.70	6.73
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.90	70.52	71.29	71.73	71.76	71.73
INR-Euro Spot Rate (₹Per Foreign Currency)	83.67	78.91	79.15	79.39	79.24	79.21
Forward Premia of US\$ 1-month	4.51	3.74	3.70	4.02	3.85	4.18
3-month	4.42	3.86	3.90	4.24	4.18	4.24
6-month	4.27	3.94	3.96	4.22	4.24	4.28

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 30	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15677220	78082	0.5	308821	2.2	246346	1.6	1331227	10.3	1405812	9.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2082732	-23568	-1.1	87132	5.0	30498	1.5	365958	24.7	235888	12.8
1.2 Demand Deposits with Banks	1626309	1480925	50520	3.5	-141669	-9.5	-145384	-8.9	118807	9.7	138882	10.3
1.3 Time Deposits with Banks	11720589	12082581	50667	0.4	362595	3.4	361992	3.1	840726	8.2	1024731	9.3
1.4 'Other' Deposits with Reserve Bank	31742	30982	462	1.5	764	3.2	-760	-2.4	5736	30.3	6311	25.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4720649	-129646	-2.7	393307	9.8	332861	7.6	209146	5.0	325943	7.4
2.1.1 Reserve Bank	801951	934922	-154543		207492		132971		41370		251466	
2.1.2 Other Banks	3585837	3785727	24897	0.7	185815	5.3	199890	5.6	167776	4.7	74477	2.0
2.2 Bank Credit to Commercial Sector	10380180	10289695	-5408	-0.1	155278	1.7	-90485	-0.9	1055730	12.7	920702	9.8
2.2.1 Reserve Bank	15363	7597	-208		-4488		-7766		2149		-1940	
2.2.2 Other Banks	10364817	10282098	-5200	-0.1	159766	1.7	-82719	-0.8	1053581	12.7	922642	9.9
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3273156	3115	0.1	35125	1.2	202316	6.6	297771	11.2	315737	10.7
2.4 Government's Currency Liabilities to the Public	25887	26001	-	-	45	0.2	113	0.4	276	1.1	304	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2632282	-210021	-7.4	274933	12.5	198459	8.2	231696	10.3	156874	6.3
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1106106	-131357	-10.6	153688	16.9	47311	4.5	209616	24.6	45428	4.3

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Sep. 6	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2787521	4363	0.2	38278	1.6	17040	0.6	393560	19.1	330464	13.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2191589	15206	0.7	110904	6.1	54818	2.6	359161	22.7	251337	13.0
1.2 Bankers' Deposits with RBI	601969	565024	-10770	-1.9	-73069	-12.9	-36945	-6.1	28619	6.2	72568	14.7
1.3 'Other' Deposits with RBI	31742	30909	-73	-0.2	443	1.9	-833	-2.6	5780	31.1	6559	26.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	976074	41152		212270		174123		72444		287840	
2.1.1 Net RBI Credit to Centre	800473	975695	41337		212879		175222		77760		288530	
2.2 RBI Credit to Banks & Commercial Sector	152851	-160983	-38422		-92221		-313834		247738		-132135	
2.2.1 RBI's Net Claims on Banks	137488	-168528	-38370		-86854		-306016		246108		-131022	
2.3 Net Foreign Exchange Assets of RBI	2848587	3062666	11763	0.4	104002	3.8	214079	7.5	306362	12.0	197883	6.9
2.4 Government's Currency Liabilities to the Public	25887	26001			45	0.2	113	0.4	276	1.1	304	1.2
2.5 Net Non-Monetary Liabilities of RBI	1058795	1116236	10130	0.9	185818	20.5	57441	5.4	233260	27.1	23428	2.1

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
Sep. 2, 2019		38926	-		6750	-	-	-	-	-	-32176
Sep. 3, 2019	3754	20127	5000	190808	9	0	-	-	-	-	-202172
Sep. 4, 2019	3754	31881	-	184153	963	-156	-	-	-	-	-211473
Sep. 5, 2019	3824	31710	-	173858		-408	-	-	-	-	-202152
Sep. 6, 2019	3843	8558	9955	194671	1230	664	-	-	-	-	-187537
Sep. 7, 2019	2478	13138	-		75	-	-	-	-	-	-10585

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	138.5	139.8	142.9	144.2	0.9	2.7	3.1
1.1 Rural	140.5	141.8	143.6	144.9	0.9	2.6	2.2
1.2 Urban	136.2	137.5	142.1	143.3	0.8	2.7	4.2
2 Consumer Price Index for Industrial Workers (2001=100)	291.0	301.0	316.0	319.0	0.9	3.2	6.0
3 Wholesale Price Index (2011-12=100)	119.1	119.9	121.5	121.2	-0.2	1.1	1.1
3.1 Primary Articles	132.5	135.3	141.4	142.1	0.5	5.7	5.0
3.2 Fuel and Power	104.4	104.4	102.1	100.6	-1.5	-1.9	-3.6
3.3 Manufactured Products	117.3	117.7	118.4	118.1	-0.3	-0.2	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 2, 2019	198141	13107	5.66 - 7.09
Aug. 16, 2019	178635	16349	5.43 - 7.19

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2019	516901	123735	5.38 - 13.99
Aug. 31, 2019	497177	77603	5.37 - 13.39

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Sep. 7, 2018	Aug. 30, 2019	Sep. 6, 2019
	1	2	3
1 Call Money	27189	35391	22598
2 Notice/ Term Money	851	10852	6543
3 CBLO#	228992	309833	244729
4 Market Repo	167426	203504	162011
5 Repo in Corporate Bond	1115	1809	3810

13. Govt. of India: Treasury Bills Outstanding

As on September 6, 2019	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	18851	6419	68976	179739
182-day	66612	47805	8026	154537
364-day	59592	64963	16500	201411
CMB	4460	3479		25000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2019-20 (Up to Sep. 6, 2019)	2018-19 (Up to Sep. 7, 2018)	2018-19	2019-20 (Up to Sep. 6, 2019)	2018-19 (Up to Sep. 7, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	374000	252000	571000	272972	180562	422737
2. State Governments	190982	142302	478323	142130	126462	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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