



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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No. 51

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021	2022		Variation	
	Dec. 17	Dec. 9	Dec. 16	Week	Year
	1	2	3	4	5
1 Notes Issued	2970954	3215203	3212058	-3145	241104
1.1 Notes in Circulation	2970938	3215191	3212045	-3145	241107
1.2 Notes held in Banking Department	15	12	13	1	-2
2 Deposits					
2.1 Central Government	100	100	100	0	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	693730	779475	810927	31453	117197
2.5 Scheduled State Co-operative Banks	7819	7179	7611	432	-208
2.6 Other Banks	39756	48470	48476	6	8720
2.7 Others	1291401	566331	546083	-20248	-745318
3 Other Liabilities	1423006	1495108	1523025	27917	100018
TOTAL LIABILITIES/ASSETS	6426808	6111907	6148322	36414	-278487
1 Foreign Currency Assets	4379453	4143564	4169517	25953	-209937
2 Gold	298092	335094	336282	1188	38190
3 Rupee Securities (including Treasury Bills)	1532614	1412085	1409918	-2168	-122696
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	13574	17351	12052	-5299	-1522
4.3 NABARD	20297	0	0	0	-20297
4.4 Scheduled Commercial Banks	94213	94325	115423	21098	21209
4.5 Scheduled State Co-op.Banks	0	35	35	0	35
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	76336	90873	86436	-4438	10099
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	10165	16516	16596	80	6431

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on December 16, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4669753	563499	28951	-571	70935	-43811	-166244	-72169
1.1 Foreign Currency Assets [#]	4140448	499624	25718	-500	45883	-41099	-212780	-72591
1.2 Gold	336282	40579	1188	-150	14069	-1972	38190	1396
1.3 SDRs	150669	18181	1704	75	7617	-710	5443	-908
1.4 Reserve Position in the IMF	42354	5114	342	4	3366	-29	2903	-65

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 16, 2022 = ₹788221 Crore	2022													
	Dec. 3	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	786427	784516	810790	869025	778225	780806	779475	773748	767675	772879	774727	777237	781486	810927
Cash Balance as per cent of average daily CRR	99.8	99.5	102.9	110.3	98.7	99.1	98.9	98.2	97.4	98.1	98.3	98.6	99.1	102.9

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 2, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	204511	6828	-16212	13942	-26452	24857
1.2 Borrowings from Banks	67361	7643	6211	29043	3222	20269
1.3 Other Demand and Time Liabilities	52280	-437	4303	22518	4904	30133
2 Liabilities to Others						
2.1 Aggregate Deposits	17524172	226819	838654	1058859	1369080	1572006
2.1a Growth (per cent)		1.3	5.5	6.4	9.4	9.9
2.1.1 Demand	2089273	38409	6941	16527	276042	221140
2.1.2 Time	15434899	188410	831713	1042332	1093037	1350866
2.2 Borrowings	440857	-34004	17849	166263	9237	178984
2.3 Other Demand and Time Liabilities	722180	12408	-38414	81332	15777	103987
3. Borrowings from Reserve Bank	95307	-2227	3667	1007	16844	1365
4 Cash in Hand and Balances with Reserve Bank	927829	818	147350	158467	218597	147039
4.1 Cash in hand	120932	8491	5448	35006	10753	24736
4.2 Balances with Reserve Bank	806898	-7673	141902	123461	207844	122303
5 Assets with the Banking System						
5.1 Balances with Other Banks	205174	10129	16809	40934	6399	45071
5.2 Money at Call and Short Notice	11929	-4913	1381	4947	4409	-106
5.3 Advances to Banks	46487	1359	7316	10685	2475	22407
5.4 Other Assets	59341	546	2235	22728	79	30277
6 Investments	5121213	34600	214498	392265	188015	444189
6.1a Growth (per cent)		0.7	4.8	8.3	4.2	9.5
6.1 Government Securities	5120395	34605	214035	392217	188103	444729
6.2 Other Approved Securities	817	-5	463	48	-88	-539
7 Bank Credit*	13106653	158840	311695	1215339	760585	1947671
7.1a Growth (per cent)		1.2	2.9	10.2	7.3	17.5
7a.1 Food Credit	51619	-621	25183	-3391	-9475	-34818
7a.2 Non-food credit	13055034	159461	286512	1218730	770061	1982489
7b.1 Loans, Cash credit and Overdrafts	12873995	154994	312769	1222658	717516	1926957
7b.2 Inland Bills - Purchased	34460	451	1456	-1595	9000	2472
7b.3 Discounted	154335	2601	945	123	29214	25506
7b.4 Foreign Bills - Purchased	16418	463	-1158	-2739	2131	-2817
7b.5 Discounted	27445	332	-2318	-3109	2724	-4447

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021	2022				
	Dec. 17	Nov. 18	Nov. 25	Dec. 2	Dec. 9	Dec. 16
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.95	5.36	..	5.29	..	..
Credit-Deposit Ratio	71.30	74.85	..	74.79	..	..
Incremental Credit-Deposit Ratio	48.34	126.98	..	114.78	..	..
Investment-Deposit Ratio	28.99	29.41	..	29.22	..	..
Incremental Investment-Deposit Ratio	18.33	42.99	..	37.05	..	..
Rates						
Policy Repo Rate	4.00	5.90	5.90	5.90	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.65	5.65	5.65	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.15	6.15	6.15	6.50	6.50
Bank Rate	4.25	6.15	6.15	6.15	6.50	6.50
Base Rate	7.25/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/8.80	8.10/9.40
MCLR (Overnight)	6.50/7.00	7.05/8.05	7.05/8.05	7.25/8.15	7.30/8.15	7.30/8.15
Term Deposit Rate >1 Year	4.90/5.60	6.10/7.25	6.10/7.25	6.10/7.25	6.10/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.41	5.84	6.13	5.88	5.96	6.18
91-Day Treasury Bill (Primary) Yield	3.53	6.44	6.45	6.40	6.45	6.40
182-Day Treasury Bill (Primary) Yield	3.87	6.74	6.75	6.73	6.79	6.75
364-Day Treasury Bill (Primary) Yield	4.18	6.88	6.88	6.87	6.92	6.87
10-Year G-Sec Par Yield (FBIL)	6.45	7.32	7.32	7.22	7.30	7.28
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	76.17	81.70	81.53	81.18	82.21	82.82
INR-Euro Spot Rate (₹per Foreign Currency)	86.39	84.71	84.87	85.46	86.93	88.26
Forward Premia of US\$ 1-month	3.78	2.35	2.21	1.92	1.90	2.03
3-month	3.83	2.35	2.16	1.85	1.85	2.13
6-month	4.57	2.42	2.26	2.02	1.99	2.23

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Dec. 2	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21616563	216641	1.0	972684	5.2	1122834	5.5	1663976	9.2	1799301	9.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3088344	-5274	-0.2	124385	4.5	52655	1.7	198362	7.4	212130	7.4
1.2 Demand Deposits with Banks	2212992	2230411	38351	1.7	11988	0.6	17419	0.8	293477	17.1	223303	11.1
1.3 Time Deposits with Banks	15186605	16232577	189044	1.2	835426	5.9	1045973	6.9	1165781	8.5	1346873	9.0
1.4 'Other' Deposits with Reserve Bank	58444	65231	-5479	-7.7	884	1.9	6786	11.6	6356	15.2	16996	35.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6738911	126149	1.9	436161	7.5	261282	4.0	461587	7.9	452375	7.2
2.1.1 Reserve Bank	1450596	1318497	92450		210260		-132099		217950		8551	
2.1.2 Other Banks	5027033	5420414	33699	0.6	225901	4.8	393381	7.8	243637	5.1	443824	8.9
2.2 Bank Credit to Commercial Sector	12616520	13845746	166379	1.2	197103	1.7	1229226	9.7	810171	7.3	1980176	16.7
2.2.1 Reserve Bank	16571	19799	5138		-6642		3229		-8809		17732	
2.2.2 Other Banks	12599950	13825947	161240	1.2	203745	1.7	1225997	9.7	818979	7.3	1962444	16.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4659477	87673	1.9	401103	8.8	-194586	-4.0	427100	9.4	-320472	-6.4
2.4 Government's Currency Liabilities to the Public	28013	29212	0	0	626	2.3	1199	4.3	920	3.5	1673	6.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3656783	163559	4.7	62310	1.9	174287	5.0	35802	1.1	314451	9.4
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1439196	57651	4.2	-9411	-0.7	130696	10.0	-120566	-8.2	91947	6.8

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Dec. 16	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4172588	28565	0.7	188257	5.2	103702	2.5	447796	13.4	384351	10.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3241429	-3145	-0.1	144714	5.1	107713	3.4	222000	8.0	242952	8.1
1.2 Bankers' Deposits with RBI	876726	867014	31890	3.8	42438	6.1	-9713	-1.1	219129	42.0	125709	17.0
1.3 'Other' Deposits with RBI	58444	64145	-180	-0.3	1105	2.3	5701	9.8	6668	16.0	15689	32.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1097957	-166215		27545		-352639		146757		-29273	
2.1.1 Net RBI Credit to Centre	1448972	1085948	-160915		17353		-363025		139486		-27751	
2.2 RBI Credit to Banks & Commercial Sector	-543702	50552	195771		-243902		594254		-157505		663811	
2.2.1 RBI's Net Claims on Banks	-560272	36270	192183		-237138		596542		-148246		651474	
2.3 Net Foreign Exchange Assets of RBI	4442479	4505968	26811	0.6	465025	11.1	63488	1.4	396743	9.3	-158457	-3.4
2.4 Government's Currency Liabilities to the Public	28013	29384			626	2.3	1371	4.9	920	3.5	1845	6.7
2.5 Net Non-Monetary Liabilities of RBI	1308500	1511272	27803	1.9	61037	4.5	202772	15.5	-60880	-4.1	93576	6.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Dec. 12, 2022	-	-	-	-	35	204788	-	370	-	-205123
Dec. 13, 2022	-	-	-	-	2969	208870	-	135	-	-206036
Dec. 14, 2022	-	-	-	-	215	177306	-	1285	-	-178376
Dec. 15, 2022	-	-	-	-	39	162303	565	1360	-	-163059
Dec. 16, 2022	-	-	-	13453	21103	65736	3000	-	-	-55086
Dec. 17, 2022	-	-	-	-	930	17563	-	-	-	-16633
Dec. 18, 2022	-	-	-	-	5	2432	-	-	-	-2427

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	165.5	166.7	176.7	176.5	- 0.1	5.2	5.9
1.1 Rural	166.3	167.6	177.9	177.8	- 0.1	5.4	6.1
1.2 Urban	164.6	165.6	175.3	175.0	- 0.2	5.1	5.7
2 Consumer Price Index for Industrial Workers (2016=100)	124.9	125.7	132.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	140.7	143.7	152.5	152.1	- 0.3	2.1	5.8
3.1 Primary Articles	163.0	168.4	181.0	177.7	- 1.8	4.0	5.5
3.2 Fuel and Power	126.0	136.0	155.2	159.6	2.8	10.9	17.4
3.3 Manufactured Products	135.9	136.6	141.9	141.5	- 0.3	- 0.6	3.6

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 2, 2022	274603	32831	6.77 - 7.20
Dec. 16, 2022	272571	31706	6.71 - 7.59

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Nov. 30, 2022	362308	66918	6.50 - 12.01
Dec. 15, 2022	363736	65702	6.34 - 13.75

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 17, 2021	Dec. 9, 2022	Dec. 16, 2022
	1	2	3
1 Call Money	15776	16362	17828
2 Notice/ Term Money	4656	774	6261
3 Triparty Repo	741834	579566	719115
4 Market Repo	459449	438455	524436
5 Repo in Corporate Bond	1057	1723	2879

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 16, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14258	21908	44231	188347
182-day	63346	52369	24513	210168
364-day	104092	182441	46400	468857
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Dec. 16, 2022)	2021-22 (Up to Dec. 17, 2021)	2021-22	2022-23 (Up to Dec. 16, 2022)	2021-22 (Up to Dec. 17, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	1089000	942357	1127382	833229	727800	863103
2. State Governments	422285	426976	701626	277670	309866	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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