



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

OCTOBER 07, 2022

No. 40

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Oct. 1	Sep. 23	Sep. 30	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2890276	3138295	3129329	-8966	239054	
1.1 Notes in Circulation	2890265	3138282	3129317	-8965	239052	
1.2 Notes held in Banking Department	11	13	12	-1	1	
2 Deposits						
2.1 Central Government	100	101	100	-1	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	643952	767171	844913	77742	200961	
2.5 Scheduled State Co-operative Banks	7140	7742	8247	506	1107	
2.6 Other Banks	40835	47638	48126	488	7291	
2.7 Others	1418626	646398	555769	-90629	-862857	
3 Other Liabilities	1325320	1230814	1296275	65461	-29045	
TOTAL LIABILITIES/ASSETS	6326290	5838200	5882802	44602	-443488	
1 Foreign Currency Assets	4291335	3890950	3873328	-17623	-418008	
2 Gold	278316	306807	305964	-843	27647	
3 Rupee Securities (including Treasury Bills)	1574186	1412049	1413755	1706	-160431	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	14498	6515	5611	-905	-8888	
4.3 NABARD	21902	4534	4554	20	-17348	
4.4 Scheduled Commercial Banks	93004	103965	112521	8555	19516	
4.5 Scheduled State Co-op.Banks	0	0	35	35	35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	43279	102054	96045	-6009	52766	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	7706	9262	68927	59665	61222	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on September 30, 2022		Variation over					
	₹Cr.	US\$ Mn.	Week		End-March 2022		Year	
			₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4333987	532664	-18863	-4854	-264831	-74645	-389982	-104814
1.1 Foreign Currency Assets	3846882	472807	-17635	-4406	-247683	-67917	-417369	-102644
1.2 Gold	305964	37605	-843	-281	-16250	-4946	27647	47
1.3 SDRs	141787	17427	-689	-167	-1265	-1465	-789	-1814
1.4 Reserve Position in the IMF	39354	4826	305	0	366	-317	529	-402

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending October 07, 2022 = ₹776402 Crore	2022													
	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	752330	749890	766825	773612	767201	803863	844913							
Cash Balance as per cent of average daily CRR	96.9	96.6	98.8	99.6	98.8	103.5	108.8							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Sep. 23, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	185704	5826	-28952	-4866	-49078	18790
1.2 Borrowings from Banks	57304	12182	1504	18987	-2855	14921
1.3 Other Demand and Time Liabilities	46956	2189	802	17194	2804	28311
2 Liabilities to Others						
2.1 Aggregate Deposits	17031993	-24334	485435	566680	1336544	1433045
2.1a Growth (per cent)		-0.1	3.2	3.4	9.4	9.2
2.1.1 Demand	1981191	12656	-37453	-91556	247679	157451
2.1.2 Time	15050802	-36990	522889	658236	1088865	1275594
2.2 Borrowings	534846	38827	1873	260252	-10319	288948
2.3 Other Demand and Time Liabilities	692410	14441	-73222	51562	32328	109025
3. Borrowings from Reserve Bank	103965	7628	2107	9666	-29113	11583
4 Cash in Hand and Balances with Reserve Bank	877339	-10890	104088	107976	220013	139811
4.1 Cash in hand	110168	1126	7955	24243	11102	11466
4.2 Balances with Reserve Bank	767171	-12015	96133	83734	208911	128345
5 Assets with the Banking System						
5.1 Balances with Other Banks	187587	15308	1297	23346	-8444	42996
5.2 Money at Call and Short Notice	13576	878	-3592	6594	-4338	6515
5.3 Advances to Banks	41530	-2468	7514	5728	2905	17252
5.4 Other Assets	55091	-2188	-1751	18478	-7136	30013
6 Investments	5075622	-26538	200793	346674	224227	412303
6.1a Growth (per cent)		-0.5	4.5	7.3	5.1	8.8
6.1 Government Securities	5074818	-26576	200425	346639	224593	412762
6.2 Other Approved Securities	803	38	368	35	-366	-459
7 Bank Credit*	12630051	78765	7308	738736	685236	1783146
7.1a Growth (per cent)		0.6	0.1	6.2	6.7	16.4
7a.1 Food Credit	21788	-6804	1087	-33222	-4085	-40554
7a.2 Non-food credit	12608263	85569	6220	771958	689321	1823700
7b.1 Loans, Cash credit and Overdrafts	12393597	77437	18509	742260	644219	1748510
7b.2 Inland Bills - Purchased	35837	1354	1281	-218	11546	4025
7b.3 Discounted	155850	-44	-9189	1639	24520	37156
7b.4 Foreign Bills - Purchased	16882	-35	-550	-2275	1487	-2962
7b.5 Discounted	27884	52	-2743	-2670	3463	-3583

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Oct. 1	Sep. 2	Sep. 9	Sep. 16	Sep. 23	Sep. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.21	..	5.15	..
Credit-Deposit Ratio	..	..	73.59	..	74.15	..
Incremental Credit-Deposit Ratio	..	..	111.67	..	130.36	..
Investment-Deposit Ratio	..	..	29.91	..	29.80	..
Incremental Investment-Deposit Ratio	..	..	63.15	..	61.18	..
Rates						
Policy Repo Rate	4.00	5.40	5.40	5.40	5.40	5.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	5.15	5.15	5.15	5.15	5.65
Marginal Standing Facility (MSF) Rate	4.25	5.65	5.65	5.65	5.65	6.15
Bank Rate	4.25	5.65	5.65	5.65	5.65	6.15
Base Rate	7.30/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.85/7.75	6.85/7.75	6.85/7.75	6.85/7.75	6.85/7.75
Term Deposit Rate >1 Year	4.90/5.50	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10	5.30/6.10
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	5.19	5.09	5.16	5.45	5.52
91-Day Treasury Bill (Primary) Yield	3.45	5.63	5.63	5.72	5.88	6.18
182-Day Treasury Bill (Primary) Yield	3.57	6.09	6.10	6.19	6.43	6.64
364-Day Treasury Bill (Primary) Yield	3.81	6.32	6.34	6.43	6.65	6.80
10-Year G-Sec Par Yield (FBIL)	6.27	7.23	7.12	7.24	7.40	7.41
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.26	79.79	79.64	79.82	80.92	81.55
INR-Euro Spot Rate (₹per Foreign Currency)	85.99	79.53	80.18	79.72	79.51	80.11
Forward Premia of US\$ 1-month	3.65	3.16	3.01	3.16	3.26	3.83
3-month	3.82	3.06	2.99	2.98	2.99	3.38
6-month	4.08	2.90	2.84	2.78	2.66	3.02

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 23	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21072894	-55602	-0.3	551711	2.9	579165	2.8	1656524	9.3	1676606	8.6
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3044593	-28091	-0.9	63188	2.3	8905	0.3	229774	8.9	229577	8.2
1.2 Demand Deposits with Banks	2212992	2120902	11594	0.5	-36622	-1.8	-92089	-4.2	261588	15.4	162405	8.3
1.3 Time Deposits with Banks	15186605	15844854	-40052	-0.3	525596	3.7	658250	4.3	1161084	8.7	1268980	8.7
1.4 'Other' Deposits with Reserve Bank	58444	62544	946	1.5	-451	-1.0	4100	7.0	4078	9.5	15644	33.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6437671	-145775	-2.2	226103	3.9	-39958	-0.6	558159	10.1	361195	5.9
2.1.1 Reserve Bank	1450596	1060547	-119219	-10.1	18825		-390049		282081		-57964	
2.1.2 Other Banks	5027033	5377124	-26556	-0.5	207278	4.4	350091	7.0	276079	5.9	419158	8.5
2.2 Bank Credit to Commercial Sector	12616520	13375958	78682	0.7	-2190	0.0	759438	6.0	732370	6.7	1819594	15.7
2.2.1 Reserve Bank	16571	29638	-259		-2913		13068		-8944		23842	
2.2.2 Other Banks	12599950	13346320	78941	0.7	723	0.0	746370	5.9	741314	6.8	1795752	15.5
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4608323	-32503	-0.7	347146	7.6	-245739	-5.1	642693	15.0	-317669	-6.4
2.4 Government's Currency Liabilities to the Public	28013	28791	0	0	380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3377850	-43993	0.9	19728	0.6	-104646	-3.0	277510	9.2	188013	5.9
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1226523	-31461	-2.5	-41475	-3.1	-81977	-6.3	-69199	-5.0	-88662	-6.7

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 30	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4129699	77531	1.9	57541	1.6	60813	1.5	442964	13.8	472178	12.9
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3158108	-8965	-0.3	63794	2.2	24392	0.8	237514	8.9	240551	8.2
1.2 Bankers' Deposits with RBI	876726	901286	78736	9.6	-6941	-1.0	24560	2.8	201872	41.2	209360	30.3
1.3 'Other' Deposits with RBI	58444	70305	7761	12.4	688	1.5	11861	20.3	3578	8.0	22267	46.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1179495	118948		108076		-271101		260659		-28267	
2.1.1 Net RBI Credit to Centre	1448972	1173927	119853		96961		-275045		259330		-19379	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-23036	-15649		-453677		520666		-457043		799999	
2.2.1 RBI's Net Claims on Banks	-560272	-41927	-4902		-451285		518345		-448566		787424	
2.3 Net Foreign Exchange Assets of RBI	4442479	4176810	-19930	-0.5	368703	8.8	-265669	-6.0	581465	14.6	-391294	-8.6
2.4 Government's Currency Liabilities to the Public	28013	28791			380	1.4	778	2.8	811	3.1	1498	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1232361	5838	0.5	-34058	-2.5	-76139	-5.8	-57072	-4.1	-90241	-6.8

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Sep. 26, 2022	-	-	-	-	9586	82161	-	-	-	-72575
Sep. 27, 2022	-	-	-	-	23866	89003	-	-	-	-65137
Sep. 28, 2022	-	-	-	-	24669	81138	-5545	-	-	-62014
Sep. 29, 2022	-	-	-	-	34027	75443	-5244	-	-	-46660
Sep. 30, 2022	-	-	-	-	18179	111274	-	-	-	-93095
Oct. 1, 2022	-	-	-	-	42161	114711	-	-	-	-72550
Oct. 2, 2022	-	-	-	-	21	9220	-	-	-	-9199

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jul.	Aug.	Jul.	Aug.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	162.5	162.9	173.4	174.3	0.5	3.9	7.0
1.1 Rural	163.2	163.6	174.3	175.3	0.6	3.9	7.2
1.2 Urban	161.8	162.2	172.3	173.1	0.5	4.0	6.7
2 Consumer Price Index for Industrial Workers (2016=100)	122.8	123.0	129.9	130.2	0.2	3.3	5.9
3 Wholesale Price Index (2011-12=100)	135.0	136.2	153.8	153.1	- 0.5	2.8	12.4
3.1 Primary Articles	154.3	155.4	177.5	178.6	0.6	4.5	14.9
3.2 Fuel and Power	115.2	117.9	165.6	157.6	- 4.8	9.5	33.7
3.3 Manufactured Products	132.3	133.2	143.1	143.2	0.1	0.6	7.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 9, 2022	243600	21790	5.75 - 6.61
Sep. 23, 2022	252148	19760	5.81 - 6.73

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Sep. 15, 2022	438645	76372	5.66 - 13.02
Sep. 30, 2022	400866	62063	5.91 - 12.26

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Oct. 1, 2021	Sep. 23, 2022	Sep. 30, 2022
	1	2	3
1 Call Money	17009	21730	21491
2 Notice/ Term Money	680	1363	3935
3 Triparty Repo	667063	698269	886850
4 Market Repo	369104	465877	604797
5 Repo in Corporate Bond	1560	1095	232

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 30, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13248	23970	37050	163589
182-day	79775	80342	34399	282575
364-day	106495	185459	41445	474589
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Sep. 30, 2022)	2021-22 (Up to Oct. 1, 2021)	2021-22	2022-23 (Up to Sep. 30, 2022)	2021-22 (Up to Oct. 1, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	796000	702357	1127382	568639	563100	863103
2. State Governments	276347	308972	701626	178878	235741	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.