



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

December 13, 2019

No. 50

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2018		2019		Variation	
	Dec. 7	Nov. 29	Dec. 6	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1988198	2230709	2248937	18228	260739	
1.1 Notes in Circulation	1988188	2230697	2248925	18229	260737	
1.2 Notes held in Banking Department	10	12	12	0	2	
2 Deposits						
2.1 Central Government	101	100	100	0	-1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	474315	542975	540118	-2856	65803	
2.5 Scheduled State Co-operative Banks	3583	4657	4643	-14	1061	
2.6 Other Banks	30374	34263	33600	-663	3226	
2.7 Others	85989	314913	353313	38400	267324	
3 Other Liabilities	1077675	1135150	1133173	-1977	55498	
TOTAL LIABILITIES/ASSETS	3660277	4262809	4313927	51118	653650	
1 Foreign Currency Assets	2625451	3032772	3029698	-3074	404247	
2 Gold Coin and Bullion	147325	191164	193186	2022	45861	
3 Rupee Securities (including Treasury Bills)	762919	1001936	1002053	117	239134	
4 Loans and Advances						
4.1 Central Government	10605	-	52575	52575	41970	
4.2 State Governments	6999	1261	9072	7811	2073	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	90018	23012	14725	-8287	-75293	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5484	4913	4930	17	-554	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	8106	5787	5724	-63	-2382	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on December 6, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3234873	453422	-1019	2342	378992	40551	458353	59687
1.1 Foreign Currency Assets	3005418	421258	-2984	1891	339854	35902	405068	52761
1.2 Gold	193185	27078	2021	430	33601	4007	45855	5928
1.3 SDRs	10282	1441	-18	5	206	-16	2	-16
1.4 Reserve Position in the IMF	25989	3644	-39	15	5331	658	7429	1014

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 06, 2019 = ₹530986 Crore	2019													
	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	517462	517462	532871	534223	525528	529602	542975	538797	538797	535670	529763	531279	538713	540118
Cash Balance as percent of average daily CRR	97.5	97.5	100.4	100.6	99.0	99.7	102.3	101.5	101.5	100.9	99.8	100.1	101.5	101.7

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 22, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	179765	-315	-13991	2938	9580	32199
1.2 Borrowings from Banks	61376	6211	7740	-18084	5941	-6487
1.3 Other Demand and Time Liabilities	12131	820	3252	-3008	-5531	2362
2 Liabilities to Others						
2.1 Aggregate Deposits	12958755	-39224	387525	384983	1018749	1145180
2.1a Growth (Per cent)		-0.3	3.4	3.1	9.4	9.7
2.1.1 Demand	1331734	6370	-144320	-179553	112729	105772
2.1.2 Time	11627020	-45594	531845	564536	906019	1039409
2.2 Borrowings	322153	-6678	-16713	-56101	29282	-26842
2.3 Other Demand and Time Liabilities	496516	-5187	-45390	-47130	38293	-16962
3. Borrowings from Reserve Bank	24246	720	-129406	-156442	88300	-120326
4 Cash in Hand and Balances with Reserve Bank	602325	-8655	-32936	-38258	47641	49510
4.1 Cash in hand	84863	-752	16177	9987	7658	8622
4.2 Balances with Reserve Bank	517462	-7903	-49113	-48245	39983	40889
5 Assets with the Banking System						
5.1 Balances with Other Banks	228849	-1456	20469	5801	38760	22328
5.2 Money at Call and Short Notice	18741	8652	3734	-13511	-12468	-3235
5.3 Advances to Banks	25784	470	4706	-3851	7923	-7125
5.4 Other Assets	34357	-1137	-3112	-8522	3963	8511
6 Investments	3719688	-38263	107707	338632	77317	293527
6.1a Growth (Per cent)		-1.0	3.2	10.0	2.3	8.6
6.1 Government Securities	3715987	-33385	107681	336986	78187	290901
6.2 Other Approved Securities	3700	-4878	26	1646	-870	2626
7 Bank Credit	9860916	14541	507202	89193	1197912	728289
7.1a Growth (Per cent)		0.1	5.9	0.9	15.1	8.0
7a.1 Food Credit	91304	11256	30299	49694	-2087	19016
7a.2 Non-food credit	9769612	3285	476903	39499	1199999	709273
7b.1 Loans, Cash credit and Overdrafts	9662819	18700	522308	140825	1192674	742032
7b.2 Inland Bills - Purchased	23622	-491	-1047	-2601	1089	4276
7b.3 Discounted	120352	-3361	-4083	-37944	7084	-14312
7b.4 Foreign Bills - Purchased	23071	-620	-2022	-1517	1467	-1211
7b.5 Discounted	31052	313	-7955	-9570	-4402	-2495

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Dec. 7	Nov. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	4.60	4.70	..	4.65	..	..
Credit-Deposit Ratio	77.46	75.75	..	76.09	..	..
Incremental Credit-Deposit Ratio	126.66	17.60	..	23.17	..	..
Investment-Deposit Ratio	29.04	28.91	..	28.70	..	..
Incremental Investment-Deposit Ratio	29.09	88.85	..	87.96	..	..
Rates						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.15/8.55	7.70/8.10	7.65/8.10	7.65/8.10	7.65/8.10	7.65/8.00
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.85	6.25/6.85	6.25/6.60	6.25/6.60	6.25/6.60
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.36	5.03	5.07	5.05	5.03	5.02
91-Day Treasury Bill (Primary) Yield	6.73	5.03	5.05	5.02	4.99	4.89
182-Day Treasury Bill (Primary) Yield	7.02	5.14	5.16	5.13	5.12	5.07
364-Day Treasury Bill (Primary) Yield	7.15	5.24	5.23	5.17	5.14	5.10
10-Year G-Sec Par Yield (FBIL)	7.41	6.67	6.66	6.66	6.65	6.86
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.57	71.25	71.71	71.85	71.73	71.32
INR-Euro Spot Rate (₹Per Foreign Currency)	80.23	78.73	79.04	79.52	78.98	79.19
Forward Premia of US\$ 1-month	4.08	3.03	3.26	3.26	3.35	3.53
3-month	3.94	3.42	3.51	3.34	3.35	3.53
6-month	4.11	3.93	3.93	3.76	3.76	3.95

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 22	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15946150	-43454	-0.3	556188	4.0	515276	3.3	1371465	10.4	1427375	9.8
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2172608	-3562	-0.2	164734	9.4	120374	5.9	342894	21.7	248162	12.9
1.2 Demand Deposits with Banks	1626309	1447955	6134	0.4	-145447	-9.8	-178354	-11.0	111667	9.1	109690	8.2
1.3 Time Deposits with Banks	11720589	12293275	-46465	-0.4	535045	5.0	572686	4.9	914065	8.9	1062975	9.5
1.4 'Other' Deposits with Reserve Bank	31742	32312	440	1.4	1856	7.8	570	1.8	2840	12.4	6549	25.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4890961	-78848	-1.6	343190	8.6	503172	11.5	340616	8.5	546371	12.6
2.1.1 Reserve Bank	801951	965438	-45021		236757		163487		265307		252717	
2.1.2 Other Banks	3585837	3925523	-33827	-0.9	106433	3.0	339685	9.5	75309	2.1	293654	8.1
2.2 Bank Credit to Commercial Sector	10380180	10468883	5694	0.1	510585	5.5	88703	0.9	1211833	14.2	744583	7.7
2.2.1 Reserve Bank	15363	7144	-206		-4707		-8219		1259		-2174	
2.2.2 Other Banks	10364817	10461739	5900	0.1	515292	5.6	96922	0.9	1210574	14.2	746757	7.7
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3418513	31583	0.9	7416	0.3	347672	11.3	209053	7.7	488801	16.7
2.4 Government's Currency Liabilities to the Public	25887	26123	-	-	45	0.2	235	0.9	130	0.5	426	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2858328	1883	0.1	305047	13.9	424506	17.4	390166	18.4	352806	14.1
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1137091	31520	2.9	182978	20.2	78296	7.4	204630	23.1	47123	4.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Dec. 6	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2885767	11527	0.4	128845	5.3	115286	4.2	374892	17.3	338143	13.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2275048	18228	0.8	184626	10.1	138277	6.5	331380	19.7	261073	13.0
1.2 Bankers' Deposits with RBI	601969	578361	-3534	-0.6	-57253	-10.1	-23608	-3.9	41367	8.9	70089	13.8
1.3 'Other' Deposits with RBI	31742	32359	-3167	-8.9	1471	6.2	617	1.9	2145	9.2	6981	27.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	1064368	63119		305252		262417		252512		283152	
2.1.1 Net RBI Credit to Centre	800473	1055339	55309		299973		254866		249004		281080	
2.2 RBI Credit to Banks & Commercial Sector	152851	-294469	-53991		-20201		-447320		144709		-337641	
2.2.1 RBI's Net Claims on Banks	137488	-301363	-54008		-15010		-438851		143575		-335701	
2.3 Net Foreign Exchange Assets of RBI	2848587	3222663	378	0.0	11765	0.4	374076	13.1	189316	7.3	450117	16.2
2.4 Government's Currency Liabilities to the Public	25887	26123			134	0.5	235	0.9	219	0.9	336	1.3
2.5 Net Non-Monetary Liabilities of RBI	1058795	1132917	-2021	-0.2	168106	18.5	74122	7.0	211864	24.5	57821	5.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Dec. 2, 2019	3577	18466	-	237836	5352	217	-	5	220	-246941
Dec. 3, 2019	3577	21277	0	239517	6310	-1	-	-	-	-250908
Dec. 4, 2019	3482	18088	-	238407	3950	-204	-	-	-	-249267
Dec. 5, 2019	3577	25045	-	259407	4780	-	-	-	-	-276095
Dec. 6, 2019	3739	42550	10400	219609	3838	-	-	-	-	-244182
Dec. 7, 2019	1500	6200	-	-	238	-	-	-	-	-4462

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.7	140.8	147.2	148.6	1.0	5.8	5.5
1.1 Rural	142.2	142.4	148.3	149.9	1.1	6.2	5.3
1.2 Urban	138.9	139.0	146.0	147.0	0.7	5.4	5.8
2 Consumer Price Index for Industrial Workers (2001=100)	302.0	302.0	325.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	122.0	121.6	122.2	..	..	..	..
3.1 Primary Articles	137.2	136.8	146.0	..	..	..	..
3.2 Fuel and Power	111.3	109.3	102.1	..	..	..	..
3.3 Manufactured Products	118.9	118.8	117.9	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 8, 2019	171696	10862	5.15 - 7.31
Nov. 22, 2019	162443	15650	5.04 - 7.24

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2019	461813	94361	4.78 - 13.23
Nov. 30, 2019	458416	80023	5.01 - 13.30

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Dec. 7, 2018	Nov. 29, 2019	Dec. 6, 2019
	1	2	3
1 Call Money	35809	18304	17179
2 Notice/ Term Money	963	4352	5980
3 CBLO#	251477	379116	325120
4 Market Repo	186162	259645	229520
5 Repo in Corporate Bond	4153	2953	1554

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on December 6, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	16420	16936	51324	178542
182-day	71077	28448	7078	130333
364-day	61997	60150	21790	197347
CMB	385	3348		20000

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Dec. 6, 2019)	2018-19 (Up to Dec. 7, 2018)	2018-19	2019-20 (Up to Dec. 6, 2019)	2018-19 (Up to Dec. 7, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	570000	379000	571000	468972	278800	422737
2. State Governments	344736	255989	478323	248468	220129	348643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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