



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35 September 11, 2020

No. 37

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Aug. 28	Sep. 4	Sep. 6	Aug. 28	Sep. 4	Sep. 6	Week	Year
	2	3	1	2	3	4	4	5
<b>1 Notes Issued</b>	<b>2165601</b>	<b>2654119</b>	<b>2660919</b>	<b>2654119</b>	<b>2660919</b>	<b>2660919</b>	<b>6800</b>	<b>495318</b>
1.1 Notes in Circulation	2165588	2654096	2660905	2654096	2660905	2660905	6809	495317
1.2 Notes held in Banking Department	13	23	14	23	14	14	-9	1
<b>2 Deposits</b>								
2.1 Central Government	101	100	101	100	101	101	1	0
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	42	42	42	42	0	0
2.4 Scheduled Commercial Banks	527551	439411	455304	439411	455304	455304	15893	-72247
2.5 Scheduled State Co-operative Banks	4172	5183	5264	5183	5264	5264	81	1092
2.6 Other Banks	33301	28201	28257	28201	28257	28257	56	-5044
2.7 Others	264112	900965	887804	900965	887804	887804	-13161	623692
3 Other Liabilities	1114369	1419535	1390255	1419535	1390255	1390255	-29280	275886
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4109249</b>	<b>5447556</b>	<b>5427946</b>	<b>5447556</b>	<b>5427946</b>	<b>5427946</b>	<b>-19610</b>	<b>1318697</b>
1 Foreign Currency Assets	2869834	3685668	3674753	3685668	3674753	3674753	-10915	804919
2 Gold Coin and Bullion	195940	273025	274417	273025	274417	274417	1392	78477
3 Rupee Securities (including Treasury Bills)	997274	1184242	1166528	1184242	1166528	1166528	-17714	169254
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-	-	-	-
4.2 State Governments	421	9033	18834	9033	18834	18834	9801	18413
4.3 NABARD	-	24803	24447	24803	24447	24447	-356	24447
4.4 Scheduled Commercial Banks	34701	253645	248425	253645	248425	248425	-5220	213724
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-	-	-	-
4.8 Others	5586	12245	15453	12245	15453	15453	3208	9867
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-	-	-	-
5.2 Treasury	-	-	-	-	-	-	-	-
6 Investments	1964	1964	1964	1964	1964	1964	0	-
7 Other Assets	3529	2931	3125	2931	3125	3125	194	-404

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on September 4, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3964198</b>	<b>542013</b>	<b>-9535</b>	<b>582</b>	<b>362043</b>	<b>64206</b>	<b>886510</b>	<b>112405</b>
1.1 Foreign Currency Assets	3644856	498362	-10826	269	311041	56149	799337	101157
1.2 Gold	274417	37521	1392	321	43890	6943	78477	10170
1.3 SDRs	10841	1482	-27	2	41	50	571	49
1.4 Reserve Position in the IMF	34083	4647	-75	-9	7070	1064	8125	1029

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending September 11, 2020 = ₹426944 Crore	2020													
	Aug. 29	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	429331	429253	429491	428521	435903	414637	455304							
Cash Balance as percent of average daily CRR	100.6	100.5	100.6	100.4	102.1	97.1	106.6							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Aug. 28, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	217475	-4064	4004	-16873	32336	36644
1.2 Borrowings from Banks	49299	-5322	-7365	-14702	1222	-22796
1.3 Other Demand and Time Liabilities	15823	105	-2019	-340	-2448	2703
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14176765	96255	206426	609273	1133682	1396567
2.1a Growth (Per cent)		0.7	1.6	4.5	9.7	10.9
2.1.1 Demand	1541435	77868	-145653	-75568	136600	175801
2.1.2 Time	12635329	18386	352079	684840	997082	1220767
2.2 Borrowings	272668	6210	-34069	-36770	-18135	-71517
2.3 Other Demand and Time Liabilities	549252	16202	-12054	-54424	11041	17659
<b>3. Borrowings from Reserve Bank</b>	<b>253645</b>	<b>288</b>	<b>-149548</b>	<b>-31978</b>	<b>-30521</b>	<b>222505</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>526595</b>	<b>2224</b>	<b>-18547</b>	<b>-96851</b>	<b>75607</b>	<b>-95442</b>
4.1 Cash in hand	87184	-717	9017	-76	12925	3291
4.2 Balances with Reserve Bank	439411	2940	-27564	-96775	62682	-98732
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	148348	-6139	14102	-7054	41322	-88802
5.2 Money at Call and Short Notice	13348	-261	-5425	-6925	-4650	-13479
5.3 Advances to Banks	24490	1450	-4326	-6042	-8640	-820
5.4 Other Assets	34205	-3269	-2615	-19827	13876	-6059
<b>6 Investments</b>	<b>4358299</b>	<b>43132</b>	<b>200019</b>	<b>610950</b>	<b>76379</b>	<b>777224</b>
6.1a Growth (Per cent)		1.0	5.9	16.3	2.2	21.7
6.1 Government Securities	4356412	42699	199217	617716	74756	778194
6.2 Other Approved Securities	1886	433	802	-6767	1623	-971
<b>7 Bank Credit</b>	<b>10211730</b>	<b>-7772</b>	<b>-91569</b>	<b>-159131</b>	<b>899401</b>	<b>531577</b>
7.1a Growth (Per cent)		-0.1	-0.9	-1.5	10.2	5.5
7a.1 Food Credit	65941	-7141	20782	14177	13538	3549
7a.2 Non-food credit	10145789	-631	-112351	-173308	885863	528028
7b.1 Loans, Cash credit and Overdrafts	10046410	-7861	-55249	-103099	901044	579666
7b.2 Inland Bills - Purchased	19153	-320	-2340	-6504	4020	-4730
7b.3 Discounted	103189	575	-24718	-42494	-2414	-30389
7b.4 Foreign Bills - Purchased	16331	-573	-765	-4127	-312	-7491
7b.5 Discounted	26647	407	-8497	-2907	-2937	-5479

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Aug. 6	Aug. 7	Aug. 14	Aug. 21	Aug. 28	Aug. 4
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.75	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.72	..	3.71	..
Credit-Deposit Ratio	..	..	72.58	..	72.03	..
Incremental Credit-Deposit Ratio	..	..	-29.50	..	-26.12	..
Investment-Deposit Ratio	..	..	30.65	..	30.74	..
Incremental Investment-Deposit Ratio	..	..	110.68	..	100.28	..
<b>Rates</b>						
Policy Repo Rate	5.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	5.15	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.95/9.40	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00	7.40/9.00
MCLR (Overnight)	7.90/8.30	6.65/7.20	6.65/7.20	6.65/7.20	6.65/7.20	6.65/7.15
Term Deposit Rate >1 Year	6.25/7.10	5.00/5.40	5.00/5.40	5.00/5.40	5.00/5.50	5.00/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.34	3.42	3.44	3.43	3.43	3.42
91-Day Treasury Bill (Primary) Yield	5.37	3.28	3.27	3.15	3.24	3.19
182-Day Treasury Bill (Primary) Yield	5.61	3.38	3.41	3.43	3.49	3.46
364-Day Treasury Bill (Primary) Yield	5.69	3.50	3.54	3.54	3.59	3.57
10-Year G-Sec Par Yield (FBIL)	6.73	5.85	5.96	6.09	6.15	5.95
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.73	74.96	74.77	74.88	73.35	73.34
INR-Euro Spot Rate (₹Per Foreign Currency)	79.21	88.78	88.39	88.86	87.07	86.85
Forward Premia of US\$ 1-month	4.18	3.52	3.61	3.77	3.76	3.68
3-month	4.24	3.68	3.77	3.93	3.90	3.76
6-month	4.28	3.71	3.84	4.07	4.01	3.83

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 28	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799930</b>	<b>17647874</b>	<b>86475</b>	<b>0.5</b>	<b>245024</b>	<b>1.6</b>	<b>847944</b>	<b>5.0</b>	<b>1405682</b>	<b>9.8</b>	<b>1970784</b>	<b>12.6</b>
<b>1 Components (1.1.+1.2.+1.3.+1.4)</b>												
1.1 Currency with the Public	2349715	2583042	-10657	-0.4	30425	1.5	233326	9.9	235790	12.8	500408	24.0
1.2 Demand Deposits with Banks	1737692	1662928	78658	5.0	-145833	-9.0	-74764	-4.3	138636	10.3	182248	12.3
1.3 Time Deposits with Banks	12674016	13361941	18054	0.1	361192	3.1	687926	5.4	1024945	9.3	1279146	10.6
1.4 'Other' Deposits with Reserve Bank	38507	39964	421	1.1	-760	-2.4	1456	3.8	6311	25.6	8982	29.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5610816	76105	1.4	332161	7.6	704233	14.4	325945	7.4	890165	18.9
2.1.1 Reserve Bank	992192	1015146	35302		132971		22954		251466		80224	
2.1.2 Other Banks	3914391	4595670	40803	0.9	199190	5.6	681279	17.4	74479	2.0	809941	21.4
2.2 Bank Credit to Commercial Sector	11038644	10871809	-7362	-0.1	-93561	-0.9	-166835	-1.5	920165	9.8	582650	5.7
2.2.1 Reserve Bank	13166	11565	-48		-7766		-1601		-1940		3968	
2.2.2 Other Banks	11025478	10860244	-7314	-0.1	-85795	-0.8	-165234	-1.5	922105	9.9	578682	5.6
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4168356	-35988	-0.9	191350	6.2	367319	9.7	304771	10.3	906165	27.8
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	113	0.4	0	0.0	304	1.2	314	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2972648	3029421	-53719	-1.7	185040	7.6	56773	1.9	145502	5.9	408511	15.6
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1421949	-65821	-4.4	47311	4.5	43607	3.2	45428	4.3	315843	28.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 4	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029674</b>	<b>3215865</b>	<b>22696</b>	<b>0.7</b>	<b>17063</b>	<b>0.6</b>	<b>186191</b>	<b>6.1</b>	<b>330488</b>	<b>13.5</b>	<b>428320</b>	<b>15.4</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2687220	6809	0.3	54842	2.6	239941	9.8	251360	13.0	495608	22.6
1.2 Bankers' Deposits with RBI	543888	488825	16030	3.4	-36945	-6.1	-55063	-10.1	72568	14.7	-76199	-13.5
1.3 'Other' Deposits with RBI	38507	39821	-143	-0.4	-833	-2.6	1313	3.4	6559	26.9	8912	28.8
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1037110	21964		174123		44918		287840		61036	
2.1.1 Net RBI Credit to Centre	989741	1018318	12163		175222		28577		288530		42623	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-401152	-17088		-313834		-200259		-132135		-240169	
2.2.1 RBI's Net Claims on Banks	-214059	-414682	-19053		-306016		-200623		-131022		-246154	
2.3 Net Foreign Exchange Assets of RBI	3590402	3946000	-11722	-0.3	214079	7.5	355597	9.9	197883	6.9	883334	28.8
2.4 Government's Currency Liabilities to the Public	26315	26315			137	0.5	0	0.0	327	1.3	291	1.1
2.5 Net Non-Monetary Liabilities of RBI	1378342	1392407	-29542	-2.1	57441	5.4	14065	1.0	23428	2.1	276171	24.7

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				8	9					
Aug. 31, 2020	-	685707	-	-	250	1754	-	-	800	-	-	-	-	-682903
Sep. 1, 2020	-	715178	-	-	104	-120	-	-	555	-	-	-	-	-714639
Sep. 2, 2020	-	709520	-	-	215	-	-	-	-	-	-	-	-	-709305
Sep. 3, 2020	-	728123	-	-	5	-	-	-	-	-	-	-	492	-727626
Sep. 4, 2020	-	687713	-	-	0	-	-	10000	7132	-	-	-	-	-690581
Sep. 5, 2020	-	7255	-	-	0	-	-	-	-	-	-	-	-	-7255
Sep. 6, 2020	-	13	-	-	4	-	-	-	-	-	-	-	-	-9

\*Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

#Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

\*\*As per the RBI Notification No. 2020-21/01 dated July 01, 2020

11 September, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>142.9</b>	<b>144.2</b>	<b>151.8</b>	<b>154.2</b>	<b>1.6</b>	<b>3.8</b>	<b>6.9</b>
1.1 Rural	143.6	144.9	152.7	155.1	1.6	3.5	7.0
1.2 Urban	142.1	143.3	150.8	153.1	1.5	3.9	6.8
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>316.0</b>	<b>319.0</b>	<b>332.0</b>	<b>336.0</b>	<b>1.2</b>	<b>3.1</b>	<b>5.3</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>121.5</b>	<b>121.3</b>	<b>119.3</b>	<b>120.6</b>	<b>1.1</b>	<b>0.2</b>	<b>-0.6</b>
3.1 Primary Articles	141.0	142.8	139.3	143.7	3.2	4.6	0.6
3.2 Fuel and Power	102.2	100.6	88.3	90.7	2.7	-8.8	-9.8
3.3 Manufactured Products	118.5	118.0	118.6	118.6	0.0	0.0	0.5

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2020	104705	1293	3.39 - 4.45
Aug. 14, 2020	99835	1359	3.66 - 6.19

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 15, 2020	380588	61152	3.31 - 11.79
Aug. 31, 2020	372601	68406	3.17 - 13.14

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Sep. 6, 2019	Aug. 28, 2020	Sep. 4, 2020
	1	2	3
1 Call Money	22598	19387	16962
2 Notice/ Term Money	6543	5642	5228
3 CBLO#	244729	420081	339659
4 Market Repo	162011	388951	316977
5 Repo in Corporate Bond	3810	300	2020

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on September 4, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5564	22066	48959	229486
182-day	173239	65689	4368	357216
364-day	131928	99594	17890	382433
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Sep. 4, 2020)	2019-20 (Up to Sep. 6, 2019)	2019-20	2020-21 (Up to Sep. 4, 2020)	2019-20 (Up to Sep. 6, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	646000	374000	710000	515428	272972	473972
2. State Governments	282686	190982	634521	238279	142130	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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