



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

December 24, 2021

No. 52

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2020		2021		Variation	
	Dec. 18		Dec. 10	Dec. 17	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	2749870		2973121	2970954	-2167	221083
1.1 Notes in Circulation	2749860		2973108	2970938	-2170	221079
1.2 Notes held in Banking Department	11		13	15	2	4
<b>2 Deposits</b>						
2.1 Central Government	101		100	100	0	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	488262		645866	693730	47864	205467
2.5 Scheduled State Co-operative Banks	5437		7072	7819	747	2382
2.6 Other Banks	28476		40911	39756	-1155	11280
2.7 Others	931707		1342774	1291401	-51373	359694
3 Other Liabilities	1480676		1389760	1423006	33246	-57670
<b>TOTAL LIABILITIES/ASSETS</b>	<b>5684572</b>		<b>6399647</b>	<b>6426808</b>	<b>27161</b>	<b>742236</b>
1 Foreign Currency Assets	3984553		4365756	4379453	13697	394900
2 Gold	272327		293134	298092	4957	25764
3 Rupee Securities (including Treasury Bills)	1283889		1536788	1532614	-4174	248725
<b>4 Loans and Advances</b>						
4.1 Central Government	0		0	0	0	0
4.2 State Governments	6303		10531	13574	3043	7271
4.3 NABARD	26133		20297	20297	0	-5836
4.4 Scheduled Commercial Banks	77098		93941	94213	272	17115
4.5 Scheduled State Co-op. Banks	0		0	0	0	0
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	25069		67116	76336	9221	51267
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		2064	2064	0	100
7 Other Assets	7235		10020	10165	145	2929

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on December 17, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4835997</b>	<b>635667</b>	<b>20961</b>	<b>-160</b>	<b>617044</b>	<b>58683</b>	<b>561049</b>	<b>54537</b>
1.1 Foreign Currency Assets	4353228	572216	15032	-645	429060	35522	397549	34489
1.2 Gold	298092	39183	4957	475	50369	5303	25764	2163
1.3 SDRs	145226	19089	665	0	134362	17604	134084	17575
1.4 Reserve Position in the IMF	39452	5179	307	9	3254	255	3652	309

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 17, 2021 = ₹ 638940 Crore	2021													
	Dec. 4	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	650810	646257	645817	632782	619324	628030	645866	642729	640550	616685	614903	621961	626767	693730
Cash Balance as percent of average daily CRR	101.9	101.1	101.1	99.0	96.9	98.3	101.1	100.6	100.3	96.5	96.2	97.3	98.1	108.6

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 3, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	179654	-3488	-28242	-16212	20449	-26452
1.2 Borrowings from Banks	47094	8869	-20132	6214	-14913	3225
1.3 Other Demand and Time Liabilities	22179	956	1079	4336	5382	4936
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	15952043	172927	1015595	838531	1477035	1368956
2.1a Growth (Per cent)		1.1	7.5	5.5	11.3	9.4
2.1.1 Demand	1868139	47277	-24912	6946	212104	276048
2.1.2 Time	14083904	125651	1040507	831585	1264931	1092908
2.2 Borrowings	263339	3014	-56802	19314	-76420	10702
2.3 Other Demand and Time Liabilities	616639	7875	-1259	-39969	40926	14222
<b>3. Borrowings from Reserve Bank</b>	<b>93941</b>	<b>-7986</b>	<b>-208526</b>	<b>3667</b>	<b>62372</b>	<b>16844</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>780790</b>	<b>-1246</b>	<b>-61254</b>	<b>147350</b>	<b>-58090</b>	<b>218597</b>
4.1 Cash in hand	96196	-2236	-1818	5448	5278	10753
4.2 Balances with Reserve Bank	684594	991	-59436	141902	-63368	207844
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	160185	1306	-1697	16891	11717	6482
5.2 Money at Call and Short Notice	12035	2424	-12647	1381	-7640	4409
5.3 Advances to Banks	24080	976	-8927	7316	-3050	2476
5.4 Other Assets	29064	861	-25047	2235	-5700	79
<b>6 Investments</b>	<b>4677023</b>	<b>92528</b>	<b>741659</b>	<b>214498</b>	<b>728130</b>	<b>188015</b>
6.1a Growth (Per cent)		2.0	19.8	4.8	19.4	4.2
6.1 Government Securities	4675667	92794	748868	214035	736603	188103
6.2 Other Approved Securities	1357	-266	-7208	463	-8473	-88
<b>7 Bank Credit</b>	<b>11269069</b>	<b>106876</b>	<b>126826</b>	<b>319560</b>	<b>563004</b>	<b>771382</b>
7.1a Growth (Per cent)		1.0	1.2	2.9	5.7	7.3
7a.1 Food Credit	86437	4022	44149	25183	-28751	-9475
7a.2 Non-food credit	11182632	102854	82678	294377	591755	780857
7b.1 Loans, Cash credit and Overdrafts	11057133	106424	179304	320642	597263	728321
7b.2 Inland Bills - Purchased	31987	-302	-2671	1456	-1165	9000
7b.3 Discounted	128821	1480	-46069	937	-25986	29206
7b.4 Foreign Bills - Purchased	19236	612	-3353	-1158	-4670	2131
7b.5 Discounted	31893	-1338	-385	-2318	-2438	2724

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Dec. 18	Nov. 19	Nov. 26	Dec. 3	Dec. 10	Dec. 17
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.96	4.96	..	4.89	..	..
Credit-Deposit Ratio	72.84	70.74	..	70.64	..	..
Incremental Credit-Deposit Ratio	19.33	31.95	..	38.11	..	..
Investment-Deposit Ratio	30.48	29.05	..	29.32	..	..
Incremental Investment-Deposit Ratio	73.10	18.32	..	25.58	..	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.30/8.80	7.30/8.80	7.30/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.10	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.60	4.90/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.20	3.26	3.35	3.26	3.27	3.41
91-Day Treasury Bill (Primary) Yield	3.13	3.52	3.53	3.52	3.49	3.53
182-Day Treasury Bill (Primary) Yield	3.35	3.82	3.83	3.82	3.82	3.87
364-Day Treasury Bill (Primary) Yield	3.45	4.10	4.13	4.15	4.15	4.18
10-Year G-Sec Par Yield (FBIL)	5.92	6.34	6.34	6.41	6.40	6.45
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.51	74.16	74.71	74.99	75.72	76.17
INR-Euro Spot Rate (₹Per Foreign Currency)	90.03	83.92	83.85	84.69	85.55	86.39
Forward Premia of US\$ 1-month	3.55	3.64	3.69	3.68	3.49	3.78
3-month	3.59	3.99	3.80	3.76	3.65	3.83
6-month	4.38	4.72	4.71	4.69	4.52	4.57

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 3	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>18844578</b>	<b>19818052</b>	<b>171406</b>	<b>0.9</b>	<b>1353323</b>	<b>8.1</b>	<b>973474</b>	<b>5.2</b>	<b>1988514</b>	<b>12.3</b>	<b>1664766</b>	<b>9.2</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2751828	2876048	-2130	-0.1	328104	14.0	124219	4.5	493307	22.6	198196	7.4
1.2 Demand Deposits with Banks	1995120	2006851	49859	2.5	-24061	-1.4	11731	0.6	212973	14.2	293219	17.1
1.3 Time Deposits with Banks	14050278	14886918	123304	0.8	1045908	8.3	836640	6.0	1272715	10.2	1166995	8.5
1.4 'Other' Deposits with Reserve Bank	47351	48235	373	0.8	3371	8.8	884	1.9	9520	29.4	6356	15.2
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	5850374	6287219	211250	3.5	864587	17.4	436845	7.5	785296	15.6	462270	7.9
2.1.1 Reserve Bank	1099686	1309946	115982		99804		210260		27628		217950	
2.1.2 Other Banks	4750689	4977273	95268	2.0	764783	19.3	226585	4.8	757668	19.1	244321	5.2
2.2 Bank Credit to Commercial Sector	11668466	11975944	105731	0.9	116045	1.1	307478	2.6	572415	5.4	821255	7.4
2.2.1 Reserve Bank	8709	2067	-2567		-2290		-6642		3982		-8809	
2.2.2 Other Banks	11659757	11973877	108298	0.9	118335	1.1	314120	2.7	568433	5.4	830064	7.4
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4948980	19595	0.4	751813	19.8	370134	8.1	1112190	32.3	396131	8.7
2.4 Government's Currency Liabilities to the Public	26913	27441	0	0	271	1.0	528	2.0	440	1.7	823	3.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3421533	165171	5.1	379393	12.5	141512	4.3	481827	16.5	15714	0.5
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1347249	19341	1.5	89473	6.5	-9411	-0.7	334898	29.6	-120566	-8.2

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 17	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3599981</b>	<b>3788238</b>	<b>45319</b>	<b>1.2</b>	<b>310735</b>	<b>10.3</b>	<b>188257</b>	<b>5.2</b>	<b>430695</b>	<b>14.8</b>	<b>447796</b>	<b>13.4</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2853763	2998477	-2170	-0.1	329166	13.5	144714	5.1	504411	22.2	222000	8.0
1.2 Bankers' Deposits with RBI	698867	741305	47456	6.8	-21712	-4.0	42438	6.1	-81526	-13.5	219129	42.0
1.3 'Other' Deposits with RBI	47351	48456	34	0.1	3281	8.5	1105	2.3	7810	23.0	6668	16.0
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	1099686	1127230	-138919		-11719		27545		552		146757	
2.1.1 Net RBI Credit to Centre	1096345	1113698	-141962		-15529		17353		-4495		139486	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-613259	195581		-254861		-243902		-259659		-157505	
2.2.1 RBI's Net Claims on Banks	-378066	-615205	195776		-252900		-237138		-264162		-148246	
2.3 Net Foreign Exchange Assets of RBI	4199400	4664425	21745	0.5	677279	18.9	465025	11.1	1044843	32.4	396743	9.3
2.4 Government's Currency Liabilities to the Public	26913	27539			271	1.0	626	2.3	440	1.7	920	3.5
2.5 Net Non-Monetary Liabilities of RBI	1356660	1417697	33087	2.4	100235	7.3	61037	4.5	355481	31.7	-60880	-4.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo £	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					
Dec. 13, 2021	-	211943	-	-	56	-	-	160	-	-	-	150	-	-211897
Dec. 14, 2021	-	210008	-	200010	0	-	-	200	-	-	-	-	-	-410218
Dec. 15, 2021	-	168446	-	-	1259	-	-	815	-	-	-	-	-	-168002
Dec. 16, 2021	-	87551	-	-	263	1000	-	155	-	-	-	-	-	-86443
Dec. 17, 2021	-	167019	-	312876	122	-1000	-	705	-	-	-	-	-	-481478
Dec. 18, 2021	-	49249	-	-	116	-	-	-	-	-	-	-	-	-49133
Dec. 19, 2021	-	2807	-	-	368	-	-	-	-	-	-	-	-	-2439

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020).

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

&amp; Negative (-) sign indicates repayments done by Banks.

£ As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

## 9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>158.4</b>	<b>158.9</b>	<b>165.5</b>	<b>166.7</b>	<b>0.7</b>	<b>6.3</b>	<b>4.9</b>
1.1 Rural	159.8	160.7	166.3	167.6	0.8	7.0	4.3
1.2 Urban	156.7	156.9	164.6	165.6	0.6	5.5	5.5
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>119.5</b>	<b>119.9</b>	<b>124.9</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>123.6</b>	<b>125.1</b>	<b>139.1</b>	<b>142.9</b>	<b>2.7</b>	<b>10.0</b>	<b>14.2</b>
3.1 Primary Articles	151.8	152.8	159.7	168.6	5.6	14.4	10.3
3.2 Fuel and Power	90.9	94.2	124.7	131.7	5.6	20.6	39.8
3.3 Manufactured Products	120.4	121.6	134.9	136.1	0.9	6.4	11.9

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 19, 2021	55596	2273	3.59 - 4.22
Dec. 3, 2021	63366	13978	3.59 - 4.83

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2021	388363	115234	3.38 - 12.76
Dec. 15, 2021	446975	161702	3.38 - 12.34

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Dec. 18, 2020	Dec. 10, 2021	Dec. 17, 2021
	1	2	3
1 Call Money	17573	16764	15776
2 Notice/ Term Money	5251	817	4656
3 CBLO#	529871	624321	741834
4 Market Repo	366239	370923	459449
5 Repo in Corporate Bond	2468	5502	1057

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

As on December 17, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12039	33326	98315	240383
182-day	57654	39262	6318	137451
364-day	115639	110194	21643	347864
CMB				

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Dec. 17, 2021)	2020-21 (Up to Dec. 18, 2020)	2020-21	2021-22 (Up to Dec. 17, 2021)	2020-21 (Up to Dec. 18, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	942357	1005000	1370324	727800	824935	1143114
2. State Governments	426976	524991	798816	309866	430736	651777

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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