



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

April 9, 2021

No. 15

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	Apr. 3		Mar. 26	Apr. 2	Week	Year
	1		2	3	4	5
1 Notes Issued	2430720		2831738	2828003	-3735	397283
1.1 Notes in Circulation	2430709		2831727	2827991	-3736	397282
1.2 Notes held in Banking Department	10		11	12	1	2
2 Deposits						
2.1 Central Government	100		100	101	1	1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	-	0
2.4 Scheduled Commercial Banks	442067		542693	558014	15322	115947
2.5 Scheduled State Co-operative Banks	5630		6529	15221	8691	9591
2.6 Other Banks	30145		35024	37830	2806	7685
2.7 Others	715034		920308	879312	-40996	164278
3 Other Liabilities	1405335		1343670	1352309	8639	-53026
TOTAL LIABILITIES/ASSETS	5029074		5680105	5670832	-9273	641758
1 Foreign Currency Assets	3363457		3928572	3950052	21480	586595
2 Gold	232161		253128	248767	-4360	16606
3 Rupee Securities (including Treasury Bills)	1044478		1329707	1333176	3469	288698
4 Loans and Advances						
4.1 Central Government	40008		-	-	-	-40008
4.2 State Governments	2828		1674	3372	1698	544
4.3 NABARD	0		26422	25426	-996	25426
4.4 Scheduled Commercial Banks	314759		90275	91080	805	-223679
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	18234		31536	15258	-16278	-2976
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	-
7 Other Assets	11185		16827	1736	-15091	-9449

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 2, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4218115	576869	17447	-2415	-838	-115	611039	102209
1.1 Foreign Currency Assets	3922298	536438	21295	-1515	-1870	-256	585274	97322
1.2 Gold	248767	34023	-4360	-884	1044	143	16607	3473
1.3 SDRs	10866	1486	58	-4	2	0	18	59
1.4 Reserve Position in the IMF	36183	4923	454	-12	-15	-2	9140	1356

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 09, 2021 = ₹531247 Crore	2021													
	Mar. 27	Mar. 28	Mar. 29	Mar. 30	Mar. 31	Apr. 1	Apr. 2	Apr. 3	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 8	Apr. 9
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	540233	537660	515226	509969	651748	583218	558014							
Cash Balance as percent of average daily CRR	101.7	101.2	97.0	96.0	122.7	109.8	105.0							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Mar. 26, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	196242	5364	57521	-38107	57521	-38107
1.2 Borrowings from Banks	40865	3042	-15458	-23137	-15458	-23137
1.3 Other Demand and Time Liabilities	17896	25	1024	1733	1024	1733
2 Liabilities to Others						
2.1 Aggregate Deposits	15113178	157373	993720	1545686	993720	1545686
2.1a Growth (Per cent)		1.1	7.9	11.4	7.9	11.4
2.1.1 Demand	1861203	164841	105716	244200	105716	244200
2.1.2 Time	13251974	-7468	888005	1301485	888005	1301485
2.2 Borrowings	244385	1098	-68815	-65053	-68815	-65053
2.3 Other Demand and Time Liabilities	650699	13286	60030	47024	60030	47024
3. Borrowings from Reserve Bank	90275	5659	104935	-195348	104935	-195348
4 Cash in Hand and Balances with Reserve Bank	633445	80468	-17137	9998	-17137	9998
4.1 Cash in hand	90752	-1043	12384	3492	12384	3492
4.2 Balances with Reserve Bank	542693	81510	-29521	6507	-29521	6507
5 Assets with the Banking System						
5.1 Balances with Other Banks	143303	3136	-67647	-12098	-67647	-12098
5.2 Money at Call and Short Notice	10654	1723	-11979	-9619	-11979	-9619
5.3 Advances to Banks	16765	128	896	-13766	896	-13766
5.4 Other Assets	26986	2236	11153	-27046	11153	-27046
6 Investments	4462521	-52490	366293	715171	366293	715171
6.1a Growth (Per cent)		-1.2	10.8	19.1	10.8	19.1
6.1 Government Securities	4461627	-52307	359695	722930	359695	722930
6.2 Other Approved Securities	894	-184	6598	-7759	6598	-7759
7 Bank Credit	10951561	155743	599138	580700	599138	580700
7.1a Growth (Per cent)		1.4	6.1	5.6	6.1	5.6
7a.1 Food Credit	61254	-7938	10153	9490	10153	9490
7a.2 Non-food credit	10890307	163681	588985	571210	588985	571210
7b.1 Loans, Cash credit and Overdrafts	10738541	131439	627515	589033	627515	589033
7b.2 Inland Bills - Purchased	30531	4340	-566	4874	-566	4874
7b.3 Discounted	127883	15744	-12613	-17800	-12613	-17800
7b.4 Foreign Bills - Purchased	20394	1031	-4130	-63	-4130	-63
7b.5 Discounted	34211	3188	-11068	4657	-11068	4657

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	Apr. 3	Mar. 5	Mar. 12	Mar. 19	Mar. 26	Apr. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.00	3.00	3.00	3.00	3.50
Statutory Liquidity Ratio	18.25	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.70	..	4.19	..
Credit-Deposit Ratio	..	..	72.18	..	72.46	..
Incremental Credit-Deposit Ratio	..	..	30.61	..	37.57	..
Investment-Deposit Ratio	..	..	30.19	..	29.53	..
Incremental Investment-Deposit Ratio	..	..	55.29	..	46.27	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.00	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.30/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.20/7.75	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.70/6.20	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.00/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.33	3.18	3.19	3.25	3.25	3.25
91-Day Treasury Bill (Primary) Yield	4.36	3.22	3.25	3.29	3.33	3.32
182-Day Treasury Bill (Primary) Yield	4.97	3.48	3.48	3.52	3.47	3.47
364-Day Treasury Bill (Primary) Yield	4.94	3.72	3.85	3.84	3.79	3.83
10-Year G-Sec Par Yield (FBIL)	6.84	6.34	6.38	6.37	6.32	6.34
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.83	72.76	72.68	72.52	72.40	73.50
INR-Euro Spot Rate (₹Per Foreign Currency)	82.22	86.99	86.88	86.45	85.31	86.10
Forward Premia of US\$ 1-month	4.98	5.36	5.78	6.62	6.80	4.90
3-month	4.62	5.50	5.45	5.68	5.64	4.84
6-month	4.46	5.18	5.17	5.38	5.47	5.01

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020	2021	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 26	Amount	%	2019-20		2020-21		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799963	18772693	158878	0.9	1359563	8.8	1972730	11.7	1348036	8.7	1981064	11.8
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2349748	2757750	-1723	-0.1	289535	14.1	408001	17.4	286700	14.0	416005	17.8
1.2 Demand Deposits with Banks	1737692	1984256	165171	9.1	111180	6.8	246563	14.2	111180	6.8	246563	14.2
1.3 Time Deposits with Banks	12674016	13983341	-6122	0.0	952412	8.1	1309325	10.3	952412	8.1	1309325	10.3
1.4 'Other' Deposits with Reserve Bank	38507	47347	1551	3.4	6435	20.3	8840	23.0	-2257	-5.6	9170	24.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4960362	5692564	-138550	-2.4	673814	15.4	732202	14.8	630023	14.2	630260	12.5
2.1.1 Reserve Bank	992192	982063	-88428		292183		-10129		248392		-112071	
2.1.2 Other Banks	3968170	4710501	-50123	-1.1	381631	10.6	742331	18.7	381631	10.6	742331	18.7
2.2 Bank Credit to Commercial Sector	11038644	11612099	158168	1.4	654372	6.3	573455	5.2	654358	6.3	575008	5.2
2.2.1 Reserve Bank	13166	8524	13		-3750		-4642		-3764		-3089	
2.2.2 Other Banks	11025478	11603575	158155	1.4	658122	6.3	578097	5.2	658122	6.3	578097	5.2
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4511386	-35016	-0.8	685727	22.3	710350	18.7	687678	22.4	754819	20.1
2.4 Government's Currency Liabilities to the Public	26348	26819	-	-	427	1.7	472	1.8	473	1.8	505	1.9
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3070176	-174276	-5.4	654778	26.9	43749	1.4	624497	25.3	-20472	-0.7
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1331957	-21543	-1.6	285876	27.0	-46385	-3.4	294068	28.0	-12714	-0.9

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 2	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490140	3514877	24737	0.7	-56763	-1.9	24737	0.7	252472	9.3	541934	18.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858547	2854810	-3736	-0.1	9746	0.4	-3736	-0.1	308828	14.4	397753	16.2
1.2 Bankers' Deposits with RBI	584246	611065	26819	4.6	-66045	-12.1	26819	4.6	-65875	-12.1	133222	27.9
1.3 'Other' Deposits with RBI	47347	49002	1655	3.5	-464	-1.2	1655	3.5	9519	33.4	10959	28.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	982063	1123015	140952		95826		140952		217754		34997	
2.1.1 Net RBI Credit to Centre	980431	1119685	139254		95491		139254		222308		34453	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-477855	-109618		-143833		-109618		-375567		-133129	
2.2.1 RBI's Net Claims on Banks	-376761	-486564	-109803		-143180		-109803		-373634		-129325	
2.3 Net Foreign Exchange Assets of RBI	4181453	4198577	17125	0.4	12581	0.4	17125	0.4	748503	26.2	595594	16.5
2.4 Government's Currency Liabilities to the Public	26819	26819			0	0.0	0	0.0	460	1.8	472	1.8
2.5 Net Non-Monetary Liabilities of RBI	1331957	1355679	23722	1.8	21337	1.5	23722	1.8	338678	31.9	-44000	-3.1

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations & #	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
Mar. 29, 2021	-	45703	-	-	3913	-	-	-	-	-	-	-	-	-41790
Mar. 30, 2021	-	613590	-	-	25	735	-	-	-	-	-	-	-	-612830
Mar. 31, 2021	-	493904	0	-	111	-1803	-	-	-	-	-	-	-	-495596
Apr. 1, 2021	-	246294	-	-	8	-	-	-	-	-	-	-	-	-246286
Apr. 2, 2021	-	32480	-	-	920	-	-	-	-	-	-	-	-	-31560
Apr. 3, 2021	-	83315	-	-	468	-	-	-	-	-	-	-	-	-82847
Apr. 4, 2021	-	8611	-	-	137	-	-	-	-	-	-	-	-	-8474

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	150.2	149.1	156.3	156.6	0.2	5.4	5.0
1.1 Rural	151.9	150.4	156.8	156.7	-0.1	4.6	4.2
1.2 Urban	148.2	147.7	155.8	156.5	0.4	6.2	6.0
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	118.2	119.0	0.7	..	..
3 Wholesale Price Index (2011-12=100)	123.4	122.2	125.9	127.3	1.1	5.7	4.2
3.1 Primary Articles	147.2	142.8	143.9	145.4	1.0	5.8	1.8
3.2 Fuel and Power	104.7	103.6	99.7	104.2	4.5	4.7	0.6
3.3 Manufactured Products	118.8	118.8	124.9	125.7	0.6	6.0	5.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 26, 2021	56390	4415	3.34 - 5.12
Mar. 12, 2021	57410	11373	3.26 - 5.00

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 15, 2021	403443	127121	3.16 - 12.52
Mar. 31, 2021	364374	96417	3.32 - 13.37

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Apr. 3, 2020	Mar. 26, 2021	Apr. 2, 2021
	1	2	3
1 Call Money	11672	25647	11866
2 Notice/ Term Money	9831	1080	10400
3 CBLO#	355378	462956	563143
4 Market Repo	275424	358990	379903
5 Repo in Corporate Bond	4333	9399	160

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 2, 2021	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	3732	15958	13043	84037
182-day	74562	32131	9436	148379
364-day	117218	164746	18505	465340
CMB				

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised (Face Value in ₹Crore)			Net Amount Raised		
	2021-22 (Up to Apr. 2, 2021)	2020-21 (Up to Apr. 3, 2020)	2020-21	2021-22 (Up to Apr. 2, 2021)	2020-21 (Up to Apr. 3, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	-	-	1370324	-	-	1143114
2. State Governments	-	-	798816	-	-	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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