



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

May 1, 2020

No. 18

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Apr. 26	Apr. 17	Apr. 24	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2154083</b>	<b>2479961</b>	<b>2496623</b>	<b>16662</b>	<b>342540</b>			
1.1 Notes in Circulation	2154070	2479951	2496611	16660	342541			
1.2 Notes held in Banking Department	13	10	12	2	-1			
<b>2 Deposits</b>								
2.1 Central Government	100	101	100	-1	0			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	42	43	1	1			
2.4 Scheduled Commercial Banks	522944	437225	423731	-13494	-99213			
2.5 Scheduled State Co-operative Banks	4155	5451	5255	-196	1100			
2.6 Other Banks	33363	28193	28192	-1	-5171			
2.7 Others	163581	753165	765268	12103	601687			
3 Other Liabilities	1131465	1459540	1462216	2676	330751			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4009733</b>	<b>5163678</b>	<b>5181428</b>	<b>17750</b>	<b>1171695</b>			
1 Foreign Currency Assets	2762539	3401396	3402626	1230	640087			
2 Gold Coin and Bullion	161192	249585	251551	1966	90359			
3 Rupee Securities (including Treasury Bills)	927571	1075019	1100775	25756	173204			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	135451	111985	-23466	111985			
4.2 State Governments	66	828	1063	235	997			
4.3 NABARD								
4.4 Scheduled Commercial Banks	105478	275299	288194	12895	182716			
4.5 Scheduled State Co-op. Banks								
4.6 Industrial Development Bank of India								
4.7 Export- Import Bank of India								
4.8 Others	7107	12837	11898	-939	4791			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial								
5.2 Treasury								
6 Investments	1964	1964	1964	0				
7 Other Assets	43816	11299	11372	73	-32444			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on April 24, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3665786</b>	<b>479455</b>	<b>3077</b>	<b>-113</b>	<b>63630</b>	<b>1649</b>	<b>732396</b>	<b>60940</b>
1.1 Foreign Currency Assets	3376090	441564	1246	-321	42274	-649	637500	51142
1.2 Gold	251551	32901	1966	221	21024	2323	90361	9598
1.3 SDRs	10865	1421	-31	-6	64	-12	695	-29
1.4 Reserve Position in the IMF	27280	3570	-104	-8	267	-13	3840	229

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 24, 2020 = ₹ 416366 Crore	2020													
	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22	Apr. 23	Apr. 24
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	401616	401602	416448	416539	410795	411991	437225	426798	426776	417133	420658	423409	419054	423731
Cash Balance as percent of average daily CRR	96.5	96.5	100.0	100.0	98.7	98.9	105.0	102.5	102.5	100.2	101.0	101.7	100.6	101.8

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 10, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	243733	9385	-5166	9385	21557	72071
1.2 Borrowings from Banks	68480	4478	-1948	4478	7700	-9032
1.3 Other Demand and Time Liabilities	15379	-784	-6498	-784	2640	6738
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	13714927	147435	-43608	147435	1201048	1184764
2.1a Growth (Per cent)		1.1	-0.3	1.1	10.6	9.5
2.1.1 Demand	1481652	-135351	-143064	-135351	186254	113429
2.1.2 Time	12233275	282786	99456	282786	1014794	1071335
2.2 Borrowings	297451	-11988	-6306	-11988	18330	-74497
2.3 Other Demand and Time Liabilities	561697	-41979	-61298	-41979	3302	79350
<b>3. Borrowings from Reserve Bank</b>	<b>255930</b>	<b>-30513</b>	<b>-82341</b>	<b>-30513</b>	<b>46116</b>	<b>157583</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>486791</b>	<b>-105600</b>	<b>-56409</b>	<b>-105600</b>	<b>76360</b>	<b>-97384</b>
4.1 Cash in hand	85170	-2090	4598	-2090	25024	5695
4.2 Balances with Reserve Bank	401621	-103510	-61007	-103510	51336	-103079
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	161698	6297	2302	6297	38509	-63652
5.2 Money at Call and Short Notice	20738	465	-3323	465	5595	-8191
5.3 Advances to Banks	26055	-4476	-1474	-4476	-169	-2106
5.4 Other Assets	56189	2157	-1150	2157	16256	14460
<b>6 Investments</b>	<b>3925665</b>	<b>232095</b>	<b>60184</b>	<b>232095</b>	<b>58933</b>	<b>484425</b>
6.1a Growth (Per cent)		6.3	1.8	6.3	1.7	14.1
6.1 Government Securities	3924509	239592	61197	239592	59166	484311
6.2 Other Approved Securities	1156	-7497	-1013	-7497	-234	114
<b>7 Bank Credit</b>	<b>10339299</b>	<b>-31562</b>	<b>-126936</b>	<b>-31562</b>	<b>1198763</b>	<b>694512</b>
7.1a Growth (Per cent)		-0.3	-1.3	-0.3	14.2	7.2
7a.1 Food Credit	54073	2310	-5680	2310	3956	18143
7a.2 Non-food credit	10285226	-33872	-121256	-33872	1194807	676369
7b.1 Loans, Cash credit and Overdrafts	10125613	-23896	-116979	-23896	1174462	720598
7b.2 Inland Bills - Purchased	24480	-1177	-1322	-1177	4745	-421
7b.3 Discounted	144579	-1104	-7918	-1104	17979	-5799
7b.4 Foreign Bills - Purchased	18021	-2436	726	-2436	465	-7292
7b.5 Discounted	26606	-2948	-1443	-2948	1112	-12573

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Apr. 26	Mar. 27	Apr. 3	Apr. 10	Apr. 17	Apr. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.25	18.25	18.25	18.00	18.00
Cash-Deposit Ratio	4.82	4.37	..	3.55	..	..
Credit-Deposit Ratio	77.07	76.44	..	75.39	..	..
Incremental Credit-Deposit Ratio	**	60.29	..	-21.41	..	..
Investment-Deposit Ratio	27.68	27.22	..	28.62	..	..
Incremental Investment-Deposit Ratio	*	31.45	..	157.42	..	..
<b>Rates</b>						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.40	4.40
Reverse Repo Rate	5.75	4.00	4.00	4.00	3.75	3.75
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.65	4.65
Bank Rate	6.25	4.65	4.65	4.65	4.65	4.65
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.40/7.90	7.20/7.75	7.10/7.75	7.10/7.75	7.10/7.75
Term Deposit Rate >1 Year	6.25/7.50	5.90/6.40	5.70/6.20	5.70/6.00	5.70/6.00	5.70/6.00
Savings Deposit Rate	3.50/4.00	3.00/3.50	3.00/3.50	3.00/3.50	3.00/3.50	2.75/3.50
Call Money Rate (Weighted Average)	6.16	5.05	4.33	4.25	4.24	4.09
91-Day Treasury Bill (Primary) Yield	6.40	5.28	4.36	4.30	4.15	3.73
182-Day Treasury Bill (Primary) Yield	6.48	5.99	4.97	4.58	4.32	3.66
364-Day Treasury Bill (Primary) Yield	6.50	5.60	4.94	4.63	4.38	3.74
10-Year G-Sec Par Yield (FBIL)	7.44	6.73	6.84	6.98	6.35	6.54
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.14	74.84	75.83	76.46	76.54	76.42
INR-Euro Spot Rate (₹Per Foreign Currency)	78.13	82.64	82.22	82.92	83.05	82.21
Forward Premia of US\$ 1-month	4.83	8.98	4.98	4.79	4.15	3.93
3-month	4.51	5.93	4.62	4.68	4.13	3.85
6-month	4.28	5.05	4.46	4.51	4.13	3.93

\*\*Denominator and numerator negative; \* Denominator negative;@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 10	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
<b>M3</b>	<b>16799930</b>	<b>16991626</b>	<b>199996</b>	<b>1.2</b>	<b>-11491</b>	<b>-0.1</b>	<b>191695</b>	<b>1.1</b>	<b>1506389</b>	<b>10.8</b>	<b>1571050</b>	<b>10.2</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349715	2391299	49554	2.1	33395	1.6	41583	1.8	276226	15.3	305694	14.7
1.2 Demand Deposits with Banks	1737692	1601947	-135745	-7.8	-142825	-8.8	-135745	-7.8	188290	14.5	118260	8.0
1.3 Time Deposits with Banks	12674016	12958954	284938	2.2	101841	0.9	284938	2.2	1036778	9.6	1135509	9.6
1.4 'Other' Deposits with Reserve Bank	38507	39426	1249	3.3	-3902	-12.3	919	2.4	5095	22.4	11586	41.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4906583	5331924	323399	6.5	141620	3.2	425341	8.7	322586	7.7	801815	17.7
2.1.1 Reserve Bank	992192	1171048	76914		80993		178856		264711		288104	
2.1.2 Other Banks	3914391	4160876	246485	6.3	60627	1.7	246485	6.3	57875	1.6	513711	14.1
2.2 Bank Credit to Commercial Sector	11038644	10991984	-45107	-0.4	-132213	-1.3	-46660	-0.4	1219188	13.5	741478	7.2
2.2.1 Reserve Bank	13166	7612	-4001		-6298		-5554		263		-1453	
2.2.2 Other Banks	11025478	10984372	-41106	-0.4	-125915	-1.2	-41106	-0.4	1218925	13.5	742931	7.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3839237	84804	2.3	15941	0.5	40335	1.1	147307	5.0	752455	24.4
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	0	0.0	0	0.0	235	0.9	427	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3197835	163100	5.4	36840	1.5	227321	7.7	182926	8.0	725125	29.3
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1428226	83555	6.2	13121	1.2	49884	3.6	147567	16.0	356310	33.2

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 24	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	Amount	%	Amount	%	Amount	%	Amount	%
<b>Reserve Money</b>	<b>3029674</b>	<b>3019674</b>	<b>3647</b>	<b>0.1</b>	<b>-2379</b>	<b>-0.1</b>	<b>-10000</b>	<b>-0.3</b>	<b>317968</b>	<b>13.0</b>	<b>251571</b>	<b>9.1</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447279	2522926	16660	0.7	43210	2.0	75647	3.1	276332	14.5	342945	15.7
1.2 Bankers' Deposits with RBI	543888	457178	-13691	-2.9	-41507	-6.9	-86710	-15.9	35986	6.9	-103284	-18.4
1.3 'Other' Deposits with RBI	38507	39570	678	1.7	-4082	-12.9	1063	2.8	5650	25.7	11910	43.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	1214517	2522		40858		222325		242675		371708	
2.1.1 Net RBI Credit to Centre	989741	1213497	2288		42312		223756		242609		370712	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-426396	529		-81177		-225503		87066		-498070	
2.2.1 RBI's Net Claims on Banks	-214059	-432522	1469		-74495		-218463		87632		-495515	
2.3 Net Foreign Exchange Assets of RBI	3590402	3661602	3197	0.1	72493	2.5	71200	2.0	118448	4.2	740522	25.4
2.4 Government's Currency Liabilities to the Public	26315	26315			23	0.1	0	0.0	233	0.9	404	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1456364	2601	0.2	34576	3.3	78022	5.7	130454	13.5	362993	33.2

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase			
	1	2	3	4				5	6			
Apr. 20, 2020	-	712823	-	-	290	-	-	-	-	-	-	-712533
Apr. 21, 2020	-	706176	-	-	60	-469	-	-	-	-	-	-706585
Apr. 22, 2020	-	705394	-	-	0	-	-	-	-	-	-	-705394
Apr. 23, 2020	-	721500	-	-	0	-471	-	-	29991	-	12850	-679130
Apr. 24, 2020	-	720716	-	-	45	-	-	-	-	-	-	-720671
Apr. 25, 2020	-	7421	-	-	0	-	-	-	-	-	-	-7421
Apr. 26, 2020	-	0	-	-	0	-	-	-	-	-	-	0

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes both Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)

1 May, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>139.9</b>	<b>140.4</b>	<b>149.1</b>	<b>148.7</b>	<b>-0.3</b>	<b>5.9</b>	<b>5.9</b>
1.1 Rural	141.0	141.2	150.4	149.8	-0.4	6.1	6.1
1.2 Urban	138.6	139.5	147.7	147.4	-0.2	5.7	5.7
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>307.0</b>	<b>309.0</b>	<b>328.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>119.5</b>	<b>119.9</b>	<b>122.2</b>	<b>121.1</b>	<b>-0.9</b>	<b>1.0</b>	<b>1.0</b>
3.1 Primary Articles	134.1	134.5	143.1	139.5	-2.5	3.7	3.7
3.2 Fuel and Power	100.5	102.5	103.9	100.7	-3.1	-1.8	-1.8
3.3 Manufactured Products	118.2	118.3	118.7	118.7	0.0	0.3	0.3

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 27, 2020	172996	18290	4.96 - 8.80
Apr. 10, 2020	180116	12556	4.70 - 7.94

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2020	344527	63166	4.88 - 12.39
Apr. 15, 2020	381274	54771	4.55 - 9.90

## 12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 26, 2019	Apr. 17, 2020	Apr. 24, 2020
	1	2	3
1 Call Money	38125	19192	19171
2 Notice/ Term Money	1583	7678	1706
3 CBLO#	219772	384497	365866
4 Market Repo	158935	291022	239087
5 Repo in Corporate Bond	4548	2630	1568

## 13. Govt. of India: Treasury Bills Outstanding

As on April 24, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	19626	23622	8218	104460
182-day	67072	45949	13934	181224
364-day	53348	66146	12688	232132
CMB	7149	14486		80000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Apr. 24, 2020)	2019-20 (Up to Apr. 26, 2019)	2019-20	2020-21 (Up to Apr. 24, 2020)	2019-20 (Up to Apr. 26, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	39000	51000	710000	3392	51000	473972
2. State Governments	52255	29572	634521	45955	24895	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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