



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

AUGUST 25, 2023

No. 34

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022	2023		Variation	
	Aug. 19	Aug. 11	Aug. 18	Week	Year
	1	2	3	4	5
1 Notes Issued	3168849	3303141	3290127	-13014	121278
1.1 Notes in Circulation	3168838	3303128	3290114	-13014	121276
1.2 Notes held in Banking Department	10	13	13	0	3
2 Deposits					
2.1 Central Government	101	100	101	1	0
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	813943	912040	1022142	110102	208199
2.5 Scheduled State Co-operative Banks	7898	8586	8907	321	1009
2.6 Other Banks	47378	53791	54357	565	6979
2.7 Others	624627	571642	448694	-122948	-175933
3 Other Liabilities	1316958	1554322	1537338	-16984	220380
TOTAL LIABILITIES/ASSETS	5979796	6403664	6361708	-41957	381911
1 Foreign Currency Assets	4024680	4456125	4413566	-42559	388886
2 Gold	318410	367317	364196	-3121	45786
3 Rupee Securities (including Treasury Bills)	1436427	1398882	1397350	-1532	-39077
4 Loans and Advances					
4.1 Central Government	0	0	0	0	0
4.2 State Governments	7689	14255	15343	1088	7654
4.3 NABARD	9707	0	0	0	-9707
4.4 Scheduled Commercial Banks	95955	30407	52272	21865	-43683
4.5 Scheduled State Co-op.Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export-Import Bank of India	-	-	-	-	-
4.8 Others	76281	125436	107665	-17771	31384
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	8582	9178	9253	75	671

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on August 18, 2023		Variation over					
	₹ Cr.	US\$ Mn.	Week		End-March 2023		Year	
			₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4943746	594888	-44617	-7273	189482	16439	444102	30835
1.1 Foreign Currency Assets #	4386111	527786	-40936	-6613	196979	18095	387734	26571
1.2 Gold	364196	43824	-3121	-515	-7303	-1376	45786	3910
1.3 SDRs	151292	18205	-508	-119	128	-187	7800	218
1.4 Reserve Position in the IMF	42147	5072	-51	-25	-322	-93	2782	137

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 25, 2023 = ₹ 1001769 Crore	2023													
	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	977948	976022	1052359	1049413	1016666	1010484	1022142							
Cash Balance as percent of average daily CRR	97.6	97.4	105.1	104.8	101.5	100.9	102.0							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug. 11, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
1	2	3	4	5	6	
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	254214	7349	-3077	28095	13370	66721
1.2 Borrowings from Banks	189512	-3757	9728	122313	8589	141467
1.3 Other Demand and Time Liabilities	66123	1324	12880	7599	23820	23481
2 Liabilities to Others						
2.1 Aggregate Deposits	19236395 (19087913)	69142	483365	1192481 (1043999)	1376378	2287717 (2139235)
2.1a Growth (Per cent)		0.4	2.9	6.6 (5.8)	8.8	13.5 (12.6)
2.1.1 Demand	2180551	-77421	-96937	120	179061	204741
2.1.2 Time	17055844	146563	580302	1192361	1197317	2082976
2.2 Borrowings	797380	13038	202716	352051	237621	320070
2.3 Other Demand and Time Liabilities	857469	36696	17352	67818	93736	199269
3. Borrowings from Reserve Bank	30407	-14621	2761	-134678	5310	-66653
4 Cash in Hand and Balances with Reserve Bank	1019456	23253	150065	119286	152388	100028
4.1 Cash in hand	107416	10493	23655	17154	15021	-2164
4.2 Balances with Reserve Bank	912040	12761	126411	102133	137366	102192
5 Assets with the Banking System						
5.1 Balances with Other Banks	193829	2478	11302	407	33098	18287
5.2 Money at Call and Short Notice	23237	126	4103	-1628	3597	12152
5.3 Advances to Banks	30628	2866	4812	-10556	16090	-9986
5.4 Other Assets	88833	2786	17659	21703	29611	34561
6 Investments	5914717 (5802054)	75357	343533	499569 (386906)	458873	842236 (729574)
6.1a Growth (Per cent)		1.3	7.3	9.2 (7.1)	9.9	16.6 (14.4)
6.1 Government Securities	5913964	75357	343526	499642	459643	842259
6.2 Other Approved Securities	753	0	7	-73	-770	-23
7 Bank Credit*	14875630 (14272334)	73532	534404	1200395 (597098)	1646867	2449912 (1846615)
7.1a Growth (Per cent)		0.5	4.5	8.8 (4.4)	15.3	19.7 (14.9)
7a.1 Food Credit	19930	-906	-22914	24	-39915	-12167
7a.2 Non-food credit	14855700	74438	557318	1200370	1686782	2462079
7b.1 Loans, Cash credit and Overdrafts	14617080	73964	536162	1192173	1613428	2429581
7b.2 Inland Bills - Purchased	43654	93	-1323	4219	3536	8922
7b.3 Discounted	172112	163	1535	9201	31592	16365
7b.4 Foreign Bills - Purchased	17973	-554	-1794	-1571	-1469	611
7b.5 Discounted	24812	-133	-177	-3628	-220	-5566

* Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Aug. 19	Jul. 21	Jul. 28	Aug. 4	Aug. 11	Aug. 18
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.24 (5.20)	..	5.34 (5.30)	..
Credit-Deposit Ratio	..	..	74.63 (77.23)	..	74.77 (77.33)	..
Incremental Credit-Deposit Ratio	..	..	53.10 (100.31)	..	57.19 (100.66)	..
Investment-Deposit Ratio	..	..	30.11 (30.47)	..	30.40 (30.75)	..
Incremental Investment-Deposit Ratio	..	..	32.03 (37.76)	..	37.06 (41.89)	..
Rates						
Policy Repo Rate	5.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	5.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	5.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	5.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.75/8.80	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10	8.85/10.10
MCLR (Overnight)	6.80/7.65	7.95/8.35	7.95/8.35	7.95/8.40	7.95/8.40	7.95/8.40
Term Deposit Rate >1 Year	5.30/6.10	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.09	6.48	6.50	6.39	6.43	6.68
91-Day Treasury Bill (Primary) Yield	5.56	6.71	6.72	6.72	6.75	6.88
182-Day Treasury Bill (Primary) Yield	5.91	6.86	6.86	6.87	6.91	7.04
364-Day Treasury Bill (Primary) Yield	6.20	6.89	6.89	6.93	6.96	7.07
10-Year G-Sec Par Yield (FBIL)	7.26	7.08	7.14	7.19	7.18	7.19
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	79.75	82.02	82.25	82.80	82.78	83.09
INR-Euro Spot Rate (₹ Per Foreign Currency)	80.42	91.40	90.32	90.67	91.02	90.44
Forward Premia of US\$ 1-month	3.31	1.32	1.17	1.16	1.30	1.34
3-month	3.16	1.27	1.22	1.21	1.30	1.38
6-month	3.03	1.37	1.33	1.29	1.35	1.41

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Figures in parentheses include the impact of merger of a non-bank with a bank.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 11	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22343760	23330256 (23478738)	70461 (68483)	0.3 (0.3)	542118	2.6	986496 (1134978)	4.4 (5.1)	1628545	8.4	2294409 (2442891)	10.9 (11.6)
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3276436	3215047	-856	0.0	56434	1.9	-61389	-1.9	237756	8.3	122924	4.0
1.2 Demand Deposits with Banks	2320598	2320661	-77417	-3.2	-96465	-4.4	63	0.0	184756	9.6	204134	9.6
1.3 Time Deposits with Banks	16668966	17722717 (17871199)	148026 (146048)	0.8 (0.8)	583644	3.8	1053751 (1202233)	6.3 (7.2)	1194983	8.2	1952469 (2100950)	12.4 (13.3)
1.4 'Other' Deposits with Reserve Bank	77761	71831	708	1.0	-1495	-2.6	-5930	-7.6	11050	24.1	14883	26.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7165533	7355365 (7468028)	130487 (130583)	1.8 (1.8)	36137	0.6	189833 (302496)	2.6 (4.2)	417654	6.9	841599 (954262)	12.9 (14.6)
2.1.1 Reserve Bank	1451126	1252188	55103		-310483		-198937		-48313		112074	
2.1.2 Other Banks	5714407	6103177 (6215840)	75384 (75480)	1.3 (1.2)	346620	6.9	388770 (501433)	6.8 (8.8)	465967	9.5	729524 (842187)	13.6 (15.7)
2.2 Bank Credit to Commercial Sector	14429636	15010309 (15613606)	79728 (72745)	0.5 (0.5)	549195	4.4	580673 (1183970)	4.0 (8.2)	1674402	14.6	1844594 (2447891)	14.0 (18.6)
2.2.1 Reserve Bank	26549	4113	-1031		9239		-22436		17112		-21697	
2.2.2 Other Banks	14403087	15006196 (15609493)	80759 (73776)	0.5 (0.5)	539956	4.3	603109 (1206406)	4.2 (8.4)	1657291	14.4	1866291 (2469588)	14.2 (18.8)
2.3 Net Foreign Exchange Assets of Banking Sector	4845307	5080209	22554	0.4	-210741	-4.3	234902	4.8	-277929	-5.6	436887	9.4
2.4 Government's Currency Liabilities to the Public	30285	31148	0	0	598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Banking Sector's Net Non-Monetary Liabilities	4127000	4146775 (4714253)	162309 (157399)	4.1 (3.5)	-166929	-4.8	19775 (587253)	0.5 (14.2)	187069	6.0	831208 (1398686)	25.1 (42.2)
2.5.1 Net Non-Monetary Liabilities of RBI	1587565	1550164	6271	0.4	45228	3.5	-37401	-2.4	4677	0.3	196435	14.5

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 18	Amount	%	2022-23		2023-24		2022		2023	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4386759	4479444	98919	2.3	54907	1.3	92685	2.1	399134	10.7	355651	8.6
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3321262	-13014	-0.4	63733	2.0	-57258	-1.7	243663	8.2	123813	3.9
1.2 Bankers' Deposits with RBI	930477	1085406	110988	11.4	-7508	-0.9	154929	16.7	145069	20.0	216187	24.9
1.3 'Other' Deposits with RBI	77761	72776	944	1.3	-1319	-2.3	-4985	-6.4	10401	22.3	15650	27.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1451126	1233454	-18734		-330336		-217671		-38280		113194	
2.1.1 Net RBI Credit to Centre	1450376	1218154	-19821		-336359		-232222		-35977		105541	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-28760	146145		489643		65683		623341		25299	
2.2.1 RBI's Net Claims on Banks	-120992	-33921	145097		473000		87071		598819		53352	
2.3 Net Foreign Exchange Assets of RBI	4587355	4776674	-45584	-0.9	-100252	-2.3	189318	4.1	-222986	-4.9	434447	10.0
2.4 Government's Currency Liabilities to the Public	30285	31148			598	2.1	863	2.8	1487	5.5	2537	8.9
2.5 Net Non-Monetary Liabilities of RBI	1587565	1533073	-17091	-1.1	4746	0.4	-54492	-3.4	-35572	-2.6	219827	16.7

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Aug. 14, 2023	-	-	-	-	50624	52274	758	-	-	-892
Aug. 15, 2023	-	-	-	-	490	3568	-	-	-	-3078
Aug. 16, 2023	-	-	-	-	932	37361	-	-	-	-36429
Aug. 17, 2023	-	-	-	-	14143	95539	213	-	-	-81183
Aug. 18, 2023	-	-	-	-	32620	52079	43	-	-	-19416
Aug. 19, 2023	-	-	-	-	3449	15053	-	-	-	-11604
Aug. 20, 2023	-	-	-	-	130	3959	-	-	-	-3829

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	172.6	173.4	181.0	186.3	2.9	5.1	7.4
1.1 Rural	173.6	174.3	181.9	187.6	3.1	5.4	7.6
1.2 Urban	171.4	172.3	179.9	184.7	2.7	4.8	7.2
2 Consumer Price Index for Industrial Workers (2016=100)	129.2	129.9	136.4	..	..	..	..
3 Wholesale Price Index (2011-12=100)	155.4	154.0	149.0	151.9	1.9	0.6	-1.4
3.1 Primary Articles	181.5	177.1	176.3	190.5	8.1	8.7	7.6
3.2 Fuel and Power	167.1	166.6	146.0	145.3	-0.5	-7.1	-12.8
3.3 Manufactured Products	143.9	143.2	140.0	139.6	-0.3	-1.2	-2.5

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 28, 2023	307003	25602	6.76 - 7.89
Aug. 11, 2023	304165	14894	6.77 - 7.71

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 31, 2023	444568	65988	6.75 - 12.23
Aug. 15, 2023	447571	41800	6.81 - 12.55

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Aug. 19, 2022	Aug. 11, 2023	Aug. 18, 2023
	1	2	3
1 Call Money	15243	15814	13721
2 Notice/ Term Money	10161	934	7924
3 Triparty Repo	786837	498286	718562
4 Market Repo	561452	504906	604536
5 Repo in Corporate Bond	5851	3591	167

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on August 18, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	25092	22636	33577	188777
182-day	74237	119469	22541	333541
364-day	88844	162824	49115	453115
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to Aug. 18, 2023)	2022-23 (Up to Aug. 19, 2022)	2022-23	2023-24 (Up to Aug. 18, 2023)	2022-23 (Up to Aug. 19, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	649000	613000	1421000	490236	439313	1108261
2. State Governments	263680	201956	758392	172022	128512	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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