



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 39

APRIL 19, 2024

No. 16

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Crore)

Item	2023		2024			Variation	
	Apr. 14		Apr. 5	Apr. 12	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>3407985</b>		<b>3498254</b>	<b>3535126</b>	<b>36872</b>	<b>127141</b>	
1.1 Notes in Circulation	3407973		3498239	3535114	36876	127141	
1.2 Notes held in Banking Department	13		16	12	-4	-1	
<b>2 Deposits</b>							
2.1 Central Government	101		100	101	1	0	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	842162		932312	969404	37092	127243	
2.5 Scheduled State Co-operative Banks	7087		9615	8654	-961	1567	
2.6 Other Banks	52514		53764	54505	742	1991	
2.7 Others	386376		493258	396215	-97044	9839	
3 Other Liabilities	1620781		1797575	1761423	-36152	140642	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6317049</b>		<b>6784921</b>	<b>6725471</b>	<b>-59450</b>	<b>408422</b>	
1 Foreign Currency Assets	4256094		4796490	4750070	-46420	493975	
2 Gold	377986		454381	465486	11105	87500	
3 Rupee Securities (including Treasury Bills)	1411369		1361444	1357489	-3955	-53880	
<b>4 Loans and Advances</b>							
4.1 Central Government	114380		0	0	0	-114380	
4.2 State Governments	10259		17380	12921	-4459	2662	
4.3 NABARD	0		0	0	0	0	
4.4 Scheduled Commercial Banks	31402		10517	9635	-882	-21767	
4.5 Scheduled State Co-op.Banks	0		0	0	0	0	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	109900		137475	122554	-14922	12653	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	2064		2064	2064	0	0	
7 Other Assets	3594		5171	5253	83	1659	

\* Data are provisional; difference, if any, is due to rounding off.

### 2. Foreign Exchange Reserves\*

Item	As on April 12, 2024		Variation over					
			Week		End-March 2024		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>5365440</b>	<b>643162</b>	<b>-36135</b>	<b>-5401</b>	<b>-25816</b>	<b>-3257</b>	<b>565070</b>	<b>56750</b>
1.1 Foreign Currency Assets #	4710510	564653	-46421	-6513	-51335	-6297	481388	48018
1.2 Gold	465486	55798	11105	1241	26167	3123	87500	9623
1.3 SDRs	150802	18077	-523	-93	-421	-55	86	-335
1.4 Reserve Position in the IMF	38642	4634	-297	-35	-227	-28	-3904	-556

\* Difference, if any, is due to rounding off.

# Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC and ACU currency swap arrangements.

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 19, 2024 = ₹ 952730 Crore	2024													
	Apr. 6	Apr. 7	Apr. 8	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	982499	981751	947391	928179	973526	963626	969404							
"Cash Balance as per cent of average daily CRR"	103.1	103.0	99.4	97.4	102.2	101.1	101.8							

## 4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Apr. 5, 2024	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2023-24	2024-25	2023	2024
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	311329	16858	23116	16858	49674	62093
1.2 Borrowings from Banks	176704	-9158	-26873	-9158	2990	136378
1.3 Other Demand and Time Liabilities	72948	497	-453	497	27968	14878
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	20998289 (20889504)	523062	404030	523062	1706679	2550345 (2441560)
2.1a Growth (Per cent)		2.6	2.2	2.6	10.2	13.8 (13.2)
2.1.1 Demand	2601856	158002	39309	158002	192481	382116
2.1.2 Time	18396433	365060	364721	365060	1514198	2168229
2.2 Borrowings	774584	75	55756	75	221382	273499
2.3 Other Demand and Time Liabilities	889963	-47465	-6465	-47465	163712	106778
<b>3. Borrowings from Reserve Bank</b>	<b>10517</b>	<b>-212199</b>	<b>-90087</b>	<b>-212199</b>	<b>-19284</b>	<b>-64480</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>1021586</b>	<b>670</b>	<b>8569</b>	<b>670</b>	<b>38622</b>	<b>112847</b>
4.1 Cash in hand	89274	-159	13983	-159	-92343	-14972
4.2 Balances with Reserve Bank	932312	829	-5414	829	130965	127819
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	201006	2679	1757	2679	29270	5827
5.2 Money at Call and Short Notice	30206	17851	13793	17851	27676	-8451
5.3 Advances to Banks	49479	1111	2593	1111	6929	5702
5.4 Other Assets	113538	-1886	443	-1886	29555	45964
<b>6 Investments</b>	<b>6124286</b> <b>(6036425)</b>	<b>17728</b>	<b>108648</b>	<b>17728</b>	<b>767169</b>	<b>600490</b> <b>(512629)</b>
6.1a Growth (Per cent)		0.3	2.0	0.3	16.1	10.9 (9.3)
6.1 Government Securities	6123155	17546	108700	17546	767234	600133
6.2 Other Approved Securities	1131	183	-52	183	-64	357
<b>7 Bank Credit</b>	<b>16601870</b> <b>(16077613)</b>	<b>169706</b>	<b>175321</b>	<b>169706</b>	<b>1884683</b>	<b>2751313</b> <b>(2227057)</b>
7.1a Growth (Per cent)		1.0	1.3	1.0	15.8	19.9 (16.1)
7a.1 Food Credit	21208	-1873	1058	-1873	-18871	245
7a.2 Non-food Credit	16580661	171578	174263	171578	1903555	2751068
7b.1 Loans, Cash Credit and Overdrafts	16275991	141688	166519	141688	1872020	2684566
7b.2 Inland Bills - Purchased	68185	7718	2420	7718	5406	26331
7b.3 Discounted	216427	19069	3867	19069	13093	49649
7b.4 Foreign Bills - Purchased	16876	464	1214	464	-1283	-3883
7b.5 Discounted	24390	766	1300	766	-4552	-5350

1. Data since July 14, 2023 include the impact of the merger of a non-bank with a bank.

2. Figures in parentheses exclude the impact of the merger.

3. '-': Nil/Negligible.

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2023		2024			
	Apr. 14	Mar. 15	Mar. 22	Mar. 29	Apr. 5	Apr. 12
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.01 (4.99)	..	4.89 (4.87)	..
Credit-Deposit Ratio	..	..	78.07 (80.25)	..	76.97 (79.06)	..
Incremental Credit-Deposit Ratio	..	..	95.83 (113.39)	..	33.71 (32.44)	..
Investment-Deposit Ratio	..	..	29.53 (29.82)	..	28.90 (29.17)	..
Incremental Investment-Deposit Ratio	..	..	25.82 (28.44)	..	4.10 (3.39)	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	6.25	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.75	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.75	6.75	6.75	6.75	6.75	6.75
Base Rate	8.75/10.10	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25	9.10/10.25
MCLR (Overnight)	7.90/8.50	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60	8.00/8.60
Term Deposit Rate >1 Year	6.00/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.50/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	6.32	6.52	6.58	6.85	6.45	6.52
91-Day Treasury Bill (Primary) Yield	6.73	6.88	6.88	7.01	6.88	6.87
182-Day Treasury Bill (Primary) Yield	6.98	7.14	7.12	7.14	7.02	7.03
364-Day Treasury Bill (Primary) Yield	7.02	7.09	7.08	7.08	7.04	7.05
10-Year G-Sec Par Yield (FBIL)	7.22	7.08	7.11	7.07	7.10	7.16
<b>Reference Rate and Forward Premia<sup>@</sup></b>						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	81.98	82.89	83.35	83.37	83.41	83.39
INR-Euro Spot Rate (₹ Per Foreign Currency)	90.06	90.17	90.26	90.22	90.31	89.13
Forward Premia of US\$ 1-month	1.76	1.13	0.91	1.00	1.13	1.04
3-month	1.95	1.16	1.08	1.11	1.21	1.14
6-month	2.12	1.31	1.26	1.31	1.35	1.30

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

<sup>@</sup> Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018. Data on forward premia are sourced from FBIL with effect from October 13, 2023.

Figures in parentheses include the impact of merger of a non-bank with a bank.

## 6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 22	Apr. 5	Amount	%	2023-24		2024-25		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	24830291 (24938533)	25375134 (25483919)	544843 (545385)	2.2 (2.2)	433507	1.9	544843 (545385)	2.2 (2.2)	2071052	10.0	2597867 (2706651)	11.4 (11.9)
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3418663	3430269	11606	0.3	23962	0.7	11606	0.3	333196	11.2	129872	3.9
1.2 Demand Deposits with Banks	2586888	2747522	160633	6.2	40958	1.8	160633	6.2	192957	8.9	385966	16.3
1.3 Time Deposits with Banks	18739918 (18848160)	19110923 (19219708)	371006 (371548)	2.0 (2.0)	374936	2.2	371006 (371548)	2.0 (2.0)	1531286	9.9	2067022 (2175806)	12.1 (12.8)
1.4 'Other' Deposits with Reserve Bank	84822	86420	1598	1.9	-6349	-8.2	1598	1.9	13613	23.6	15008	21.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	7313197 (7404752)	7615698 (7703559)	302501 (298807)	4.1 (4.0)	204341	2.9	302501 (298807)	4.1 (4.0)	854283	13.1	245825 (333686)	3.3 (4.5)
2.1.1 Reserve Bank	994394	1273550	279156		95684		279156		85047		-273259	
2.1.2 Other Banks	6318803 (6410358)	6342148 (6430009)	23345 (19651)	0.4 (0.3)	108656	1.9	23345 (19651)	0.4 (0.3)	769236	15.2	519084 (606945)	8.9 (10.4)
2.2 Bank Credit to Commercial Sector	16669610 (17200297)	16838577 (17362834)	168967 (162537)	1.0 (0.9)	170702	1.2	168967 (162537)	1.0 (0.9)	1903225	15.0	2238239 (2762495)	15.3 (18.9)
2.2.1 Reserve Bank	11871	11424	-448		-6159		-448		6624		-8966	
2.2.2 Other Banks	16657739 (17188425)	16827153 (17351410)	169414 (162984)	1.0 (0.9)	176861	1.2	169414 (162984)	1.0 (0.9)	1896601	15.0	2247205 (2771462)	15.4 (19.0)
2.3 Net Foreign Exchange Assets of Banking Sector	5484515	5528385	43869	0.8	34973	0.7	43869	0.8	106476	2.2	581466	11.8
2.4 Government's Currency Liabilities to the Public	33198	33198	0	0	0	0.0	0	0.0	2272	8.1	2912	9.6
2.5 Banking Sector's Net Non-Monetary Liabilities	4670230 (5184229)	4640723 (5144057)	-29506 (-40172)	-0.6 (-0.8)	-23491	-0.6	-29506 (-40172)	-0.6 (-0.8)	795204	23.6	470755 (974088)	11.3 (23.4)
2.5.1 Net Non-Monetary Liabilities of RBI	1774674	1797672	22998	1.3	42243	2.7	22998	1.3	360847	28.4	167864	10.3

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.

## 7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Week		Financial Year so far				Year-on-Year			
	Mar. 29	Apr. 12	Amount	%	2023-24		2024-25*		2023		2024	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	4682348	4688438	74656	1.62	24237	0.6	6090	0.1	394230	9.8	277442	6.3
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3515765	3568546	36876	1.04	59738	1.8	52781	1.5	237430	7.4	130288	3.8
1.2 Bankers' Deposits with RBI	1073846	1032564	36873	3.7	-28714	-3.1	-41282	-3.8	145026	19.2	130801	14.5
1.3 'Other' Deposits with RBI	92737	87328	908	1.1	-6787	-8.7	-5409	-5.8	11773	19.9	16354	23.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1134602	1279943	6393		85158		145342		36686		-256341	
2.1.1 Net RBI Credit to Centre	1132345	1267065	10852		75692		134720		31103		-259003	
2.2 RBI Credit to Banks and Commercial Sector	64339	-78548	67212		-72193		-142887		513536		88087	
2.2.1 RBI's Net Claims on Banks	49882	-89935	67249		-65532		-139817		507414		96589	
2.3 Net Foreign Exchange Assets of RBI	5233764	5215000	-35232	-0.7	46028	1.0	-18765	-0.4	190360	4.3	581616	12.6
2.4 Government's Currency Liabilities to the Public	33432	33432	0	0.0	0	0.0	0	0.0	2272	8.1	3146	10.4
2.5 Net Non-Monetary Liabilities of RBI	1783789	1761389	-36283	-2.0	34758	2.2	-22400	-1.3	348624	27.4	139067	8.6

\*: With respect to March 29, 2024.

## 8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
Apr. 08, 2024	-	-	-	-	5259	83144	-	-	-	-77885
Apr. 09, 2024	-	-	-	-	4389	83146	-	-	-	-78757
Apr. 10, 2024	-	-	-	-	3990	94390	-	-	-	-90400
Apr. 11, 2024	-	-	-	-	660	69655	-	-	-	-68995
Apr. 12, 2024	-	-	-	-	2535	94097	-	-	-	-91562
Apr. 13, 2024	-	-	-	-	219	68366	-	-	-	-68147
Apr. 14, 2024	-	-	-	-	328	71007	-	-	-	-70679

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

**9. Major Price Indices**

Item	2023		2024		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>176.8</b>	<b>177.2</b>	<b>185.8</b>	<b>185.8</b>	<b>0.0</b>	<b>4.9</b>	<b>4.9</b>
1.1 Rural	177.9	178.0	187.4	187.7	0.2	5.4	5.4
1.2 Urban	175.6	176.3	184.0	183.6	-0.2	4.1	4.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>132.7</b>	<b>133.3</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>150.9</b>	<b>151.0</b>	<b>151.2</b>	<b>151.8</b>	<b>0.4</b>	<b>0.5</b>	<b>0.5</b>
3.1 Primary Articles	173.6	175.2	181.4	183.1	0.9	4.5	4.5
3.2 Fuel and Power	157.6	156.4	155.1	155.2	0.1	-0.8	-0.8
3.3 Manufactured Products	141.6	141.3	139.8	140.1	0.2	-0.8	-0.8

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 22, 2024	375813	68973	7.06 - 8.16
Apr. 05, 2024	361574	14662	7.13 - 8.02

**11. Commercial Paper**

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2024	388559	57334	7.07 - 14.20
Apr. 15, 2024	397251	23663	6.90 - 13.85

**12. Average Daily Turnover in Select Money Markets**

(₹ Crore)

Item	Week Ended		
	Apr. 14, 2023	Apr. 05, 2024	Apr. 12, 2024
	1	2	3
1 Call Money	18976	15444	20179
2 Notice/ Term Money	8270	7511	1504
3 Triparty Repo	607795	602875	572712
4 Market Repo	782271	619031	567845
5 Repo in Corporate Bond	6574	8085	3216

**13. Govt. of India: Treasury Bills Outstanding**

(₹ Crore)

As on April 12, 2024	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11712	13578	31127	168527
182-day	80544	85609	6310	279314
364-day	86877	164322	41554	457554
CMB	-	-	-	-

**14. Market Borrowings by the Government of India and State Governments – Dated Securities**

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2024-25 (Up to Apr. 12, 2024)	2023-24 (Up to Apr. 14, 2023)	2023-24	2024-25 (Up to Apr. 12, 2024)	2023-24 (Up to Apr. 14, 2023)	2023-24
	1	2	3	4	5	6
1. Government of India	38000	33000	1543000	38000	20290	1102871
2. State Governments	22600	8800	1007058	16215	4337	717140

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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