



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

August 05, 2022

No. 31

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jul. 30	Jul. 22	Jul. 29	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2919541	3175279	3156114	-19165	236573	
1.1 Notes in Circulation	2919525	3175269	3156104	-19165	236579	
1.2 Notes held in Banking Department	15	10	10	0	-5	
2 Deposits						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme	0	0	0	0	0	
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	674997	754119	834457	80337	159460	
2.5 Scheduled State Co-operative Banks	7455	7791	8140	349	685	
2.6 Other Banks	40759	47433	49448	2016	8689	
2.7 Others	1235715	759060	650822	-108238	-584893	
3 Other Liabilities	1383258	1320659	1336039	15380	-47219	
TOTAL LIABILITIES/ASSETS	6261868	6064484	6035163	-29321	-226706	
1 Foreign Currency Assets	4315618	4104132	4079284	-24848	-236333	
2 Gold	280086	307766	314274	6508	34187	
3 Rupee Securities (including Treasury Bills)	1515963	1434394	1437624	3229	-78339	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	836	12688	6083	-6605	5247	
4.3 NABARD	16731	14857	9668	-5189	-7063	
4.4 Scheduled Commercial Banks	91796	109704	94387	-15317	2591	
4.5 Scheduled State Co-op. Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	33279	71172	83615	12443	50336	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	5495	7706	8164	458	2669	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 29, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4549652	573875	-19151	2315	-49167	-33434	-67651	-46701
1.1 Foreign Currency Assets	4053160	511257	-24657	1121	-41405	-29466	-234157	-64966
1.2 Gold	314274	39642	6508	1140	-7940	-2909	34187	1998
1.3 SDRs	142583	17985	-1004	22	-468	-906	131039	16434
1.4 Reserve Position in the IMF	39635	4991	3	31	647	-153	1280	-166

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 29, 2022 = ₹771833 Crore	2022													
	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	767053	763510	775392	770580	755821	747207	754119	749887	746960	757063	794287	790666	785319	834457
Cash Balance as percent of average daily CRR	99.4	98.9	100.5	99.8	97.9	96.8	97.7	97.2	96.8	98.1	102.9	102.4	101.7	108.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 15, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186770	-6731	-8667	-3800	-57333	-430
1.2 Borrowings from Banks	61202	-8007	1553	22884	-15347	18769
1.3 Other Demand and Time Liabilities	41406	1745	-33	11644	2425	23596
2 Liabilities to Others						
2.1 Aggregate Deposits	16809944	-151266	400795	344631	1493692	1295637
2.1a Growth (per cent)		-0.9	2.7	2.1	10.7	8.4
2.1.1 Demand	1957688	-93629	-13008	-115059	356733	109504
2.1.2 Time	14852256	-57637	413803	459690	1136959	1186133
2.2 Borrowings	292104	-29374	5742	17510	-29199	42337
2.3 Other Demand and Time Liabilities	637778	-20626	-114356	-3070	45178	95526
3. Borrowings from Reserve Bank	95337	509	1327	1038	-189030	3735
4 Cash in Hand and Balances with Reserve Bank	893851	-7812	118127	124489	231698	142284
4.1 Cash in hand	98377	-9569	802	12451	6243	6827
4.2 Balances with Reserve Bank	795474	1757	117325	112037	225455	135456
5 Assets with the Banking System						
5.1 Balances with Other Banks	204801	2692	-553	40560	-24692	62060
5.2 Money at Call and Short Notice	15559	1805	-2269	8577	-7361	7174
5.3 Advances to Banks	35085	3662	6318	-717	2826	12003
5.4 Other Assets	52905	1506	-3226	16292	-19064	29302
6 Investments	4990456	30655	195516	261508	470723	332414
6.1a Growth (per cent)		0.6	4.4	5.5	11.2	7.1
6.1 Government Securities	4989653	30655	195211	261474	470972	332811
6.2 Other Approved Securities	803	0	305	34	-249	-396
7 Bank Credit*	12281233	-101850	-71012	389919	659385	1512424
7.1a Growth (per cent)		-0.8	-0.6	3.3	6.5	14.0
7a.1 Food Credit	35928	-1488	24416	-19082	-685	-49742
7a.2 Non-food credit	12245305	-100361	-95428	409001	660070	1562166
7b.1 Loans, Cash credit and Overdrafts	12041250	-97241	-60648	389913	623231	1475095
7b.2 Inland Bills - Purchased	33466	-349	-82	-2589	8904	3017
7b.3 Discounted	158117	-421	-8905	3906	15149	39140
7b.4 Foreign Bills - Purchased	20261	-1579	-934	1104	3713	801
7b.5 Discounted	28139	-2258	-442	-2416	8389	-5630

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Jul. 30	Jul. 1	Jul. 8	Jul. 15	Jul. 22	Jul. 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.96	5.32	..	5.32	..	..
Credit-Deposit Ratio	70.17	73.01	..	73.06	..	..
Incremental Credit-Deposit Ratio #	-8.94	99.17	..	113.14	..	..
Investment-Deposit Ratio	29.87	29.24	..	29.69	..	..
Incremental Investment-Deposit Ratio	41.71	46.55	..	75.88	..	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.15	5.15
Bank Rate	4.25	5.15	5.15	5.15	5.15	5.15
Base Rate	7.40/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.50	6.70/7.50	6.70/7.50	6.70/7.50	6.70/7.50
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.30/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.21	4.71	4.69	4.69	4.79	5.04
91-Day Treasury Bill (Primary) Yield	3.39	5.16	5.14	5.24	5.40	5.62
182-Day Treasury Bill (Primary) Yield	3.53	5.79	5.67	5.75	5.85	5.98
364-Day Treasury Bill (Primary) Yield	3.73	6.29	6.14	6.18	6.24	6.33
10-Year G-Sec Par Yield (FBIL)	6.22	7.42	7.42	7.43	7.42	7.32
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.39	79.09	79.25	79.88	79.91	79.42
INR-Euro Spot Rate (₹per Foreign Currency)	88.39	82.74	80.58	80.01	81.46	81.17
Forward Premia of US\$ 1-month	3.55	3.03	3.18	3.30	3.37	3.32
3-month	3.82	2.98	3.03	3.10	3.36	3.35
6-month	4.01	2.88	2.94	2.98	3.13	3.20

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 15	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	20910947	-129669	-0.6	531811	2.8	417218	2.0	1885608	10.8	1534558	7.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3105242	23147	0.8	122794	4.5	69553	2.3	294371	11.4	230619	8.0
1.2 Demand Deposits with Banks	2212992	2096920	-94083	-4.3	-11000	-0.6	-116072	-5.2	371593	23.0	112800	5.7
1.3 Time Deposits with Banks	15186605	15651592	-56858	-0.4	417453	3.0	464988	3.1	1209004	9.1	1183861	8.2
1.4 'Other' Deposits with Reserve Bank	58444	57192	-1875	-3.2	2564	5.4	-1252	-2.1	10640	27.1	7277	14.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6477629	6420322	18545	0.3	198626	3.4	-57307	-0.9	549803	10.0	371322	6.1
2.1.1 Reserve Bank	1450596	1130936	-11793	-1.0	-1909		-319660		20743		33160	
2.1.2 Other Banks	5027033	5289386	30337	0.6	200536	4.2	262353	5.2	529060	12.0	338162	6.8
2.2 Bank Credit to Commercial Sector	12616520	13028047	-102892	-0.8	-75970	-0.7	411527	3.3	714782	6.6	1545238	13.5
2.2.1 Reserve Bank	16571	33079	-12		924		16509		-2194		23446	
2.2.2 Other Banks	12599950	12994968	-102880	-0.8	-76894	-0.7	395018	3.1	716976	6.6	1521791	13.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4830738	-68659	-1.4	311929	6.8	-23325	-0.5	777119	18.9	-60038	-1.2
2.4 Government's Currency Liabilities to the Public	28013	28451	0	0	140	0.5	438	1.6	641	2.4	1399	5.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3396611	-23338	-0.7	-97086	-3.0	-85885	-2.5	156738	5.2	323363	10.5
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1282927	1812	0.1	27775	2.0	-25573	-2.0	-108826	-7.3	-101508	-7.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 29	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4133843	64109	1.6	115976	3.2	64956	1.6	534603	16.8	417886	11.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3184555	-19165	-0.6	92886	3.3	50838	1.6	274089	10.3	237906	8.1
1.2 Bankers' Deposits with RBI	876726	892045	82701	10.2	24345	3.5	15319	1.7	254125	54.2	168833	23.3
1.3 'Other' Deposits with RBI	58444	57244	573	1.0	-1254	-2.6	-1200	-2.1	6390	16.1	11147	24.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1450596	1098524	45563		17287		-352073		38311		-18449	
2.1.1 Net RBI Credit to Centre	1448972	1092483	52168		19834		-356490		42332		-23696	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-53683	51827		-271505		490019		-280880		587180	
2.2.1 RBI's Net Claims on Banks	-560272	-88389	51006		-271370		471883		-277865		561047	
2.3 Net Foreign Exchange Assets of RBI	4442479	4393436	-18355	-0.4	396151	9.4	-49043	-1.1	612042	15.4	-202115	-4.4
2.4 Government's Currency Liabilities to the Public	28013	28451			211	0.8	438	1.6	694	2.6	1327	4.9
2.5 Net Non-Monetary Liabilities of RBI	1308500	1332885	14926	1.1	26168	1.9	24385	1.9	-164436	-10.6	-49943	-3.6

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
Jul. 25, 2022	-	-	-	-	59312	51909	160	655	-	6908
Jul. 26, 2022	-	-	50006	-	29032	48205	434	65	-	31202
Jul. 27, 2022	-	-	-	-	33001	51810	267	220	-	-18762
Jul. 28, 2022	-	-	-	-	10161	50759	-5000	505	-	-46103
Jul. 29, 2022	-	-	-	12712	139	148888	-	640	-	-162101
Jul. 30, 2022	-	-	-	-	778	37268	-	-	-	-36490
Jul. 31, 2022	-	-	-	-	14	4964	-	-	-	-4950

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	160.4	161.3	171.7	172.6	0.5	2.9	7.0
1.1 Rural	161.1	162.1	172.5	173.6	0.6	2.9	7.1
1.2 Urban	159.5	160.4	170.8	171.5	0.4	3.0	6.9
2 Consumer Price Index for Industrial Workers (2016=100)	120.6	121.7	129.0	129.2	0.2	2.5	6.2
3 Wholesale Price Index (2011-12=100)	132.9	133.7	154.0	154.0	0.0	3.4	15.2
3.1 Primary Articles	150.2	153.0	179.8	182.4	1.4	6.7	19.2
3.2 Fuel and Power	109.8	110.7	154.4	155.4	0.6	8.0	40.4
3.3 Manufactured Products	131.5	131.6	144.8	143.7	-0.8	1.0	9.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	235249	20151	5.38 - 6.19
Jul. 29, 2022	249062	29372	5.33 - 6.38

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	381469	46219	4.95 - 12.13
Jul. 31, 2022	374226	48380	5.05 - 12.40

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jul. 30, 2021	Jul. 22, 2022	Jul. 29, 2022
	1	2	3
1 Call Money	13281	25768	21115
2 Notice/ Term Money	4375	869	4564
3 CBLO#	652552	589701	724049
4 Market Repo	337951	449231	515023
5 Repo in Corporate Bond	7200	2947	183

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on July 29, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11428	35008	58800	226667
182-day	103721	99464	38187	354564
364-day	113731	178252	26571	450763
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jul. 29 2022)	2021-22 (Up to Jul. 30, 2021)	2021-22	2022-23 (Up to Jul. 29, 2022)	2021-22 (Up to Jul. 30, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	520000	439993	1127382	385010	300737	863103
2. State Governments	163230	193850	701626	100936	147282	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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