



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

April 22, 2022

No. 16

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022			Variation	
	Apr. 16		Apr. 8	Apr. 15		Week	Year
	1	2	3	4	5		
1 Notes Issued	2872907	3148119	3172833	24714	299926		
1.1 Notes in Circulation	2872895	3148104	3172815	24711	299920		
1.2 Notes held in Banking Department	12	15	18	3	6		
2 Deposits							
2.1 Central Government	101	100	101	0	0		
2.2 Market Stabilisation Scheme							
2.3 State Governments	42	42	42	0	0		
2.4 Scheduled Commercial Banks	561141	673528	706313	32785	145172		
2.5 Scheduled State Co-operative Banks	6405	8659	7462	-1197	1057		
2.6 Other Banks	34319	42615	42962	347	8642		
2.7 Others	865814	967665	948389	-19276	82575		
3 Other Liabilities	1456515	1268422	1273278	4855	-183237		
TOTAL LIABILITIES/ASSETS	5797245	6109151	6151380	42229	354136		
1 Foreign Currency Assets	4047341	4106754	4115173	8419	67833		
2 Gold	262843	322692	328649	5957	65806		
3 Rupee Securities (including Treasury Bills)	1359733	1469881	1460712	-9169	100979		
4 Loans and Advances							
4.1 Central Government	0	0	33892	33892	33892		
4.2 State Governments	5384	4184	4677	493	-707		
4.3 NABARD	21426	23010	23010	0	1585		
4.4 Scheduled Commercial Banks	89851	94281	98638	4357	8787		
4.5 Scheduled State Co-op. Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export- Import Bank of India	-	-	-	-	-		
4.8 Others	6717	81769	79946	-1823	73230		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	1964	2064	2064	0	100		
7 Other Assets	1987	4517	4620	103	2633		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on April 15, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4598531	603694	14606	-311	-288	-3615	268443	21287
1.1 Foreign Currency Assets	4088715	536768	8353	-877	-5850	-3955	69659	-3817
1.2 Gold	328649	43145	5957	626	6436	594	65806	7791
1.3 SDRs	142400	18694	188	-44	-652	-197	131262	17196
1.4 Reserve Position in the IMF	38767	5086	107	-16	-222	-57	1716	117

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending April 22, 2022 = ₹ 666612 Crore	2022													
	Apr. 9	Apr. 10	Apr. 11	Apr. 12	Apr. 13	Apr. 14	Apr. 15	Apr. 16	Apr. 17	Apr. 18	Apr. 19	Apr. 20	Apr. 21	Apr. 22
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	663290	656194	642157	649315	724115	711771	706313							
Cash Balance as percent of average daily CRR	99.5	98.4	96.3	97.4	108.6	106.8	106.0							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 8, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	199477	8907	-5271	8907	-52610	8882
1.2 Borrowings from Banks	37334	-984	6905	-984	-16880	-10451
1.3 Other Demand and Time Liabilities	30053	291	141	291	2600	12069
2 Liabilities to Others						
2.1 Aggregate Deposits	16742309	276996	97951	276996	1496873	1530846
2.1a Growth (Per cent)		1.7	0.6	1.7	10.9	10.1
2.1.1 Demand	2024707	-48039	-118318	-48039	266689	281833
2.1.2 Time	14717602	325035	216269	325035	1230184	1249012
2.2 Borrowings	282799	8205	-1028	8205	-55687	39802
2.3 Other Demand and Time Liabilities	626557	-14292	-89153	-14292	3943	59102
3. Borrowings from Reserve Bank	94281	-18	-625	-18	-166280	4631
4 Cash in Hand and Balances with Reserve Bank	760257	-9106	-11246	-9106	133631	138063
4.1 Cash in hand	86729	803	-4205	803	-400	187
4.2 Balances with Reserve Bank	673528	-9909	-7041	-9909	134031	137876
5 Assets with the Banking System						
5.1 Balances with Other Banks	167169	2928	3023	2928	-15080	20852
5.2 Money at Call and Short Notice	10981	3999	-1950	3999	-11994	2278
5.3 Advances to Banks	36197	395	-311	395	-8648	19745
5.4 Other Assets	38021	1408	371	1408	-29000	10820
6 Investments	4756690	27743	86784	27743	590156	207380
6.1a Growth (Per cent)		0.6	1.9	0.6	14.9	4.6
6.1 Government Securities	4755847	27668	86542	27668	590176	207673
6.2 Other Approved Securities	844	75	242	75	-20	-293
7 Bank Credit*	11988023	96708	-61043	96708	550562	1203525
7.1a Growth (Per cent)		0.8	-0.6	0.8	5.3	11.2
7a.1 Food Credit	39835	-15176	-11555	-15176	-4374	-9864
7a.2 Non-food credit	11948188	111884	-49488	111884	554936	1213390
7b.1 Loans, Cash credit and Overdrafts	11738395	87059	-62957	87059	549298	1168830
7b.2 Inland Bills - Purchased	36448	393	210	393	6262	5707
7b.3 Discounted	156846	2635	1810	2635	-14895	27153
7b.4 Foreign Bills - Purchased	22041	2884	-281	2884	2108	1929
7b.5 Discounted	34292	3738	175	3738	7790	-93

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Apr. 16	Mar. 18	Mar. 25	Apr. 1	Apr. 8	Apr. 15
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.67	..	4.54	..
Credit-Deposit Ratio	..	..	72.22	..	71.60	..
Incremental Credit-Deposit Ratio #	..	..	77.23	..	34.91	..
Investment-Deposit Ratio	..	..	28.72	..	28.41	..
Incremental Investment-Deposit Ratio	..	..	19.71	..	10.02	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.50/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.21	3.29	3.34	3.34	3.27	3.47
91-Day Treasury Bill (Primary) Yield	3.35	3.77	3.80	3.84	3.87	3.98
182-Day Treasury Bill (Primary) Yield	3.61	4.33	4.32	4.27	4.27	4.43
364-Day Treasury Bill (Primary) Yield	3.76	4.65	4.62	4.58	4.56	4.82
10-Year G-Sec Par Yield (FBIL)	6.31	6.79	6.83	6.86	7.13	7.22
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.56	75.89	76.18	75.81	75.78	76.22
INR-Euro Spot Rate (₹Per Foreign Currency)	89.19	83.65	84.01	84.66	82.31	82.58
Forward Premia of US\$ 1-month	5.07	4.90	5.67	3.90	4.04	4.01
3-month	4.94	4.32	4.46	3.89	4.12	4.09
6-month	4.81	4.06	4.10	3.84	4.06	4.12

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs)

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 8	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20489597	20817119	327522	1.6	135838	0.7	327522	1.6	1990866	11.7	1836704	9.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3037622	3077061	39439	1.3	35099	1.3	39439	1.3	397369	16.6	290134	10.4
1.2 Demand Deposits with Banks	2212992	2166047	-46944	-2.1	-117271	-5.9	-46944	-2.1	281369	17.6	288198	15.3
1.3 Time Deposits with Banks	15186605	15516211	329606	2.2	219068	1.6	329606	2.2	1305263	10.1	1246864	8.7
1.4 'Other' Deposits with Reserve Bank	52379	57800	5421	10.3	-1059	-2.2	5421	10.3	6866	17.4	11508	24.9
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6204211	6515649	311438	5.0	235600	4.0	311438	5.0	720561	13.4	429676	7.1
2.1.1 Reserve Bank	1177178	1461763	284584	24.2	146357		284584		74995		215720	
2.1.2 Other Banks	5027033	5053887	26854	0.5	89242	1.9	26854	0.5	645566	15.4	213956	4.4
2.2 Bank Credit to Commercial Sector	12610042	12719269	109227	0.9	-58876	-0.5	109227	0.9	619001	5.6	1213647	10.5
2.2.1 Reserve Bank	10092	13766	3674		-37		3674		1060		5094	
2.2.2 Other Banks	12599950	12705503	105553	0.8	-58839	-0.5	105553	0.8	617941	5.6	1208553	10.5
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4727535	-122820	-2.5	119539	2.6	-122820	-2.5	857014	22.3	29150	0.6
2.4 Government's Currency Liabilities to the Public	28013	28013	0	0	-	0.0	0	0.0	565	2.1	1100	4.1
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3173347	-29677	-0.9	160425	4.9	-29677	-0.9	206274	6.4	-163130	-4.9
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1268960	-78000	-5.8	119177	8.8	-78000	-5.8	47611	3.3	-206877	-14.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	Apr. 15	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3920298	4016766	58047	1.5	-52551	-1.5	96467	2.5	531370	17.6	469336	13.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3135649	3200828	24711	0.8	46044	1.6	65178	2.1	393509	15.7	301020	10.4
1.2 Bankers' Deposits with RBI	732270	756737	31935	4.4	-97002	-13.9	24467	3.3	130996	27.8	154872	25.7
1.3 'Other' Deposits with RBI	52379	59201	1401	2.4	-1594	-3.4	6821	13.0	6865	17.7	13444	29.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1177178	1499598	37836		115180		322420		2870		284733	
2.1.1 Net RBI Credit to Centre	1176550	1494964	37343		113179		318414		-1685		285440	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-680172	10604		-175343		-190740		-117776		-135471	
2.2.1 RBI's Net Claims on Banks	-499524	-693938	10604		-175306		-194414		-119381		-140566	
2.3 Net Foreign Exchange Assets of RBI	4551499	4443024	14345	0.3	110548	2.6	-108475	-2.4	651542	17.8	133077	3.1
2.4 Government's Currency Liabilities to the Public	28013	28013			0	0.0	0	0.0	565	2.1	1100	4.1
2.5 Net Non-Monetary Liabilities of RBI	1346960	1273698	4738	0.4	102935	7.6	-73262	-5.4	5832	0.4	-185897	-12.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				8	9	
Apr. 11, 2022	-	-	-	-	235650	292	-	-	-	-235358
Apr. 12, 2022	-	-	-	-	243159	70	-	-	-	-243089
Apr. 13, 2022	-	-	-	-	210299	113	-	-	-	-210186
Apr. 14, 2022	-	-	-	-	12790	1445	-	-	-	-11345
Apr. 15, 2022	-	-	-	-	5660	2832	-	-	-	-2828
Apr. 16, 2022	-	-	-	-	37909	706	-	-	-	-37203
Apr. 17, 2022	-	-	-	-	6253	2	-	-	-	-6251

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

* As per Press Release No. 2022-2023/41 dated April 08, 2022.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.6	156.8	166.1	167.7	1.0	7.0	7.0
1.1 Rural	156.7	156.7	166.7	168.7	1.2	7.7	7.7
1.2 Urban	156.5	156.9	165.5	166.5	0.6	6.1	6.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.0	119.6	125.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	128.1	129.9	144.9	148.8	2.7	14.5	14.5
3.1 Primary Articles	147.1	147.4	166.8	170.3	2.1	15.5	15.5
3.2 Fuel and Power	105.7	109.2	139.0	146.9	5.7	34.5	34.5
3.3 Manufactured Products	126.0	127.9	138.4	141.6	2.3	10.7	10.7

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 25, 2022	181171	34879	3.82 - 5.49
Apr. 8, 2022	202431	22347	3.85 - 5.50

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 31, 2022	352293	71016	3.79 - 12.17
Apr. 15, 2022	351642	43499	3.70 - 12.11

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Apr. 16, 2021	Apr. 8, 2022	Apr. 15, 2022
	1	2	3
1 Call Money	13048	19871	11622
2 Notice/ Term Money	8575	1186	6125
3 CBLO#	680085	729546	752798
4 Market Repo	432278	485655	493370
5 Repo in Corporate Bond	11537	309	27

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on April 15, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5774	17713	48950	156081
182-day	72475	84164	18668	254844
364-day	105378	156286	25671	430433
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Apr. 15, 2022)	2021-22 (Up to Apr. 16, 2021)	2021-22	2022-23 (Up to Apr. 15, 2022)	2021-22 (Up to Apr. 16, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	32000	37853	1127382	4645	-15419	863103
2. State Governments	8000	5700	701626	4650	500	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.