



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

August 19, 2022

No. 33

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021	2022		Variation	
	Aug. 13	Aug. 5	Aug. 12	Week	Year
	1	2	3	4	5
1 Notes Issued	2933092	3166396	3185364	18968	252272
1.1 Notes in Circulation	2933072	3166385	3185355	18970	252283
1.2 Notes held in Banking Department	20	11	9	-2	-11
2 Deposits					
2.1 Central Government	101	101	100	-1	-1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	42	42	0	0
2.4 Scheduled Commercial Banks	672481	801142	809848	8705	137366
2.5 Scheduled State Co-operative Banks	7184	7664	8134	470	950
2.6 Other Banks	41588	47597	48996	1400	7409
2.7 Others	1279754	669052	611556	-57496	-668197
3 Other Liabilities	1349879	1339700	1357352	17652	7473
TOTAL LIABILITIES/ASSETS	6284121	6031693	6021393	-10301	-262729
1 Foreign Currency Assets	4308315	4066747	4064530	-2218	-243786
2 Gold	269831	319613	323525	3912	53694
3 Rupee Securities (including Treasury Bills)	1543943	1436217	1437097	880	-106846
4 Loans and Advances					
4.1 Central Government	-	-	-	-	-
4.2 State Governments	10175	11292	6142	-5149	-4033
4.3 NABARD	16772	9707	9707	0	-7065
4.4 Scheduled Commercial Banks	91750	95569	97060	1491	5310
4.5 Scheduled State Co-op. Banks	-	-	-	-	-
4.6 Industrial Development Bank of India	-	-	-	-	-
4.7 Export- Import Bank of India	-	-	-	-	-
4.8 Others	35471	82213	72756	-9457	37285
5 Bills Purchased and Discounted					
5.1 Commercial	-	-	-	-	-
5.2 Treasury	-	-	-	-	-
6 Investments	2064	2064	2064	0	0
7 Other Assets	5800	8272	8511	239	2711

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on August 12, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4545959	570740	3344	-2238	-52859	-36569	-53433	-48625
1.1 Foreign Currency Assets	4038200	506994	-2394	-2652	-56365	-33729	-241924	-69380
1.2 Gold	323525	40618	3912	305	1312	-1933	53694	4282
1.3 SDRs	144431	18133	1478	102	1379	-758	132967	16589
1.4 Reserve Position in the IMF	39803	4994	347	7	815	-149	1830	-117

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 12, 2022 = ₹763585 Crore	2022													
	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	810259	806393	773206	761854	757396	757172	801142	731586	729053	764108	725887	726096	728443	809848
Cash Balance as percent of average daily CRR	106.1	105.6	101.3	99.8	99.2	99.2	104.9	95.8	95.5	100.1	95.1	95.1	95.4	106.1

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 29, 2022	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186321	94	-15072	-4248	-46476	5527
1.2 Borrowings from Banks	44580	-16646	40	6263	-20165	3660
1.3 Other Demand and Time Liabilities	42405	1110	263	12644	1689	24299
2 Liabilities to Others						
2.1 Aggregate Deposits	16971699	161703	435583	506386	1387826	1422604
2.1a Growth (per cent)		1.0	2.9	3.1	9.8	9.1
2.1.1 Demand	2041974	86131	-26228	-30772	306931	207009
2.1.2 Time	14929725	75572	461811	537159	1080895	1215594
2.2 Borrowings	352415	21080	-973	77821	-30924	109363
2.3 Other Demand and Time Liabilities	668584	33349	-83003	27736	50132	94980
3. Borrowings from Reserve Bank	94387	-950	1521	88	-166629	2591
4 Cash in Hand and Balances with Reserve Bank	942118	48159	137710	172755	249507	170968
4.1 Cash in hand	107661	9176	5406	21735	9924	11508
4.2 Balances with Reserve Bank	834457	38982	132304	151019	239583	159460
5 Assets with the Banking System						
5.1 Balances with Other Banks	180248	-5697	-556	16008	-20173	37510
5.2 Money at Call and Short Notice	12456	-3105	-2798	5474	-5736	4600
5.3 Advances to Banks	35352	266	6266	-450	-1246	12322
5.4 Other Assets	53991	1082	-2086	17378	-14500	29247
6 Investments	5014297	23841	181662	285349	350779	370109
6.1a Growth (per cent)		0.5	4.1	6.0	8.2	8.0
6.1 Government Securities	5013472	23819	181187	285294	351298	370654
6.2 Other Approved Securities	825	22	475	56	-519	-544
7 Bank Credit*	12369224	87954	-38942	477910	628510	1568713
7.1a Growth (per cent)		0.7	-0.4	4.0	6.1	14.5
7a.1 Food Credit	32345	-3584	16223	-22666	-1810	-45133
7a.2 Non-food credit	12336880	91538	-55165	500576	630320	1613846
7b.1 Loans, Cash credit and Overdrafts	12128276	89881	-31252	476939	590002	1533092
7b.2 Inland Bills - Purchased	34762	1293	-79	-1293	10987	4309
7b.3 Discounted	159962	1834	-4459	5750	18659	36538
7b.4 Foreign Bills - Purchased	18454	-1802	-1314	-703	1878	-626
7b.5 Discounted	27771	-3252	-1839	-2783	6984	-4600

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021	2022				
	Aug. 13	Jul. 15	Jul. 22	Jul. 29	Aug. 5	Aug. 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.93	5.32	..	5.55	..	..
Credit-Deposit Ratio	69.92	73.06	..	72.88	..	..
Incremental Credit-Deposit Ratio #	-13.23	113.13	..	94.38	..	..
Investment-Deposit Ratio	29.63	29.69	..	29.55	..	..
Incremental Investment-Deposit Ratio	32.93	75.87	..	56.35	..	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	4.90	5.40	5.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	5.15	5.15
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.65	5.65
Bank Rate	4.25	5.15	5.15	5.15	5.65	5.65
Base Rate	7.40/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.50	6.70/7.50	6.70/7.50	6.80/7.65	6.80/7.65
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.30/5.75	5.30/5.75	5.30/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	4.69	4.79	5.04	4.72	5.10
91-Day Treasury Bill (Primary) Yield	3.39	5.24	5.40	5.62	5.56	5.59
182-Day Treasury Bill (Primary) Yield	3.47	5.75	5.85	5.98	5.89	5.96
364-Day Treasury Bill (Primary) Yield	3.69	6.18	6.24	6.33	6.23	6.26
10-Year G-Sec Par Yield (FBIL)	6.28	7.43	7.42	7.32	7.32	7.32
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.30	79.88	79.91	79.42	79.12	79.70
INR-Euro Spot Rate (₹per Foreign Currency)	87.19	80.01	81.46	81.17	80.91	82.22
Forward Premia of US\$ 1-month	3.54	3.30	3.37	3.32	3.49	3.39
3-month	3.82	3.10	3.36	3.35	3.24	3.14
6-month	3.94	2.98	3.13	3.20	3.08	3.09

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Jul. 29	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	21032376	121485	0.6	528198	2.8	538647	2.6	1746973	9.9	1659600	8.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3064388	-40746	-1.3	87306	3.2	28699	0.9	262841	10.2	225254	7.9
1.2 Demand Deposits with Banks	2212992	2183148	88072	4.2	-24419	-1.2	-29844	-1.3	321904	19.5	212447	10.8
1.3 Time Deposits with Banks	15186605	15727596	74108	0.5	466565	3.3	540992	3.6	1155838	8.7	1210753	8.3
1.4 'Other' Deposits with Reserve Bank	58444	57244	51	0.1	-1254	-2.6	-1200	-2.1	6390	16.1	11147	24.2
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6408664	-11658	-0.2	205086	3.5	-68965	-1.1	445546	7.9	353205	5.8
2.1.1 Reserve Bank	1450596	1098524	-32413	-2.9	17287		-352073		38311		-18449	
2.1.2 Other Banks	5027033	5310141	20755	0.4	187798	4.0	283108	5.6	407235	9.0	371654	7.5
2.2 Bank Credit to Commercial Sector	12616520	13116662	88577	0.7	-43898	-0.4	500141	4.0	682884	6.2	1602149	13.9
2.2.1 Reserve Bank	16571	34706	1627		-136		18136		-3015		26133	
2.2.2 Other Banks	12599950	13081955	86950	0.7	-43762	-0.4	482006	3.8	685899	6.3	1576015	13.7
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4805020	-25718	-0.5	360055	7.9	-49043	-1.0	710737	16.8	-133882	-2.7
2.4 Government's Currency Liabilities to the Public	28013	28451	0	0	211	0.8	438	1.6	694	2.6	1327	4.9
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3326421	-70284	-2.1	-6744	-0.2	-156075	-4.5	92889	2.9	163198	5.2
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1332885	49958	3.9	26168	1.9	24385	1.9	-164436	-10.6	-49943	-3.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2022		Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2021		2022	
	Mar. 31	Aug. 12	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4137893	27103	0.7	127367	3.5	69006	1.7	525266	16.4	410544	11.0
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3213966	18970	0.6	106433	3.7	80250	2.6	268376	10.0	253770	8.6
1.2 Bankers' Deposits with RBI	876726	866978	10575	1.2	22386	3.2	-9748	-1.1	250534	53.2	145725	20.2
1.3 'Other' Deposits with RBI	58444	56949	-2442	-4.1	-1452	-3.1	-1495	-2.6	6357	16.1	11050	24.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1140114	-52929		88742		-310483		208583		-48313	
2.1.1 Net RBI Credit to Centre	1448972	1134014	-47780		81949		-314959		209156		-44280	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-64833	95683		-347695		478869		-406922		652220	
2.2.1 RBI's Net Claims on Banks	-560272	-90643	103520		-347684		469630		-404007		635108	
2.3 Net Foreign Exchange Assets of RBI	4442479	4387729	1730	0.0	378501	9.0	-54750	-1.2	584191	14.6	-190172	-4.2
2.4 Government's Currency Liabilities to the Public	28013	28611			211	0.8	598	2.1	694	2.6	1487	5.5
2.5 Net Non-Monetary Liabilities of RBI	1308500	1353728	17380	1.3	-7609	-0.6	45228	3.5	-138719	-9.3	4677	0.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Aug. 8, 2022	-	-	-	-	1523	175249	-7500	-	-	-181226
Aug. 9, 2022	-	-	-	-	2203	40813	-	-	-	-38610
Aug. 10, 2022	-	-	-	45530	1715	200045	-109	-	-	-243969
Aug. 11, 2022	-	-	-	-	1905	211305	-160	-	-	-209560
Aug. 12, 2022	-	-	-	22225	2786	129659	-	1115	-	-150213
Aug. 13, 2022	-	-	-	-	729	4753	-	-	-	-4024
Aug. 14, 2022	-	-	-	-	10	1159	-	-	-	-1149

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	161.3	162.5	172.6	173.4	0.5	3.4	6.7
1.1 Rural	162.1	163.2	173.6	174.3	0.4	3.3	6.8
1.2 Urban	160.4	161.8	171.4	172.3	0.5	3.5	6.5
2 Consumer Price Index for Industrial Workers (2016=100)	121.7	122.8	129.2	..	..	..	..
3 Wholesale Price Index (2011-12=100)	133.7	135.0	154.0	153.8	- 0.1	3.3	13.9
3.1 Primary Articles	153.0	154.3	182.4	177.5	- 2.7	3.9	15.0
3.2 Fuel and Power	110.7	115.2	155.4	165.6	6.6	15.1	43.7
3.3 Manufactured Products	131.6	132.3	143.7	143.1	- 0.4	0.6	8.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	235249	20151	5.38 - 6.19
Jul. 29, 2022	249062	29372	5.33 - 6.38

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 15, 2022	381469	46219	4.95 - 12.13
Jul. 31, 2022	374226	48380	5.05 - 12.40

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug. 13, 2021	Aug. 5, 2022	Aug. 12, 2022
	1	2	3
1 Call Money	12956	16625	19389
2 Notice/ Term Money	1062	4726	1258
3 CBLO#	466369	601582	606519
4 Market Repo	273545	424608	442384
5 Repo in Corporate Bond	1813	2652	1213

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on August 12, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12171	33210	58250	217172
182-day	103475	99984	39687	348499
364-day	110293	181375	30159	456248
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Aug. 12, 2022)	2021-22 (Up to Aug. 13, 2021)	2021-22	2022-23 (Up to Aug. 12, 2022)	2021-22 (Up to Aug. 13, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	585000	489993	1127382	411313	350737	863103
2. State Governments	197956	218450	701626	124512	163569	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

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