



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

September 28, 2012

Vol. 27

No. 39

### 1. Reserve Bank of India – Liabilities and Assets

(₹ Billion)

Item	2011		2012		Variation	
	1	2	3	4	5	6
	Sep. 23	Sep. 14	Sep. 21 #	Week	Year	
<b>Notes Issued</b>	<b>9,696.75</b>	<b>10,986.04</b>	<b>10,954.99</b>	<b>-31.05</b>	<b>1,258.24</b>	
Notes in Circulation	9,696.63	10,985.89	10,954.84	-31.05	1,258.22	
Notes held in Banking Department	0.12	0.15	0.15	—	0.03	
<b>Deposits</b>						
Central Government	1.01	1.00	1.01	0.01	—	
Market Stabilisation Scheme	—	—	—	—	—	
State Governments	0.42	0.42	0.42	—	—	
Scheduled Commercial Banks	3,501.66	3,481.60	3,182.61	-299.00	-319.06	
Scheduled State Co-operative Banks	37.54	34.31	32.71	-1.59	-4.82	
Other Banks	162.93	156.58	151.01	-5.57	-11.92	
Others	117.67	119.81	121.80	1.99	4.14	
Other Liabilities	5,247.14	7,015.42	6,788.11	-227.30	1,540.97	
<b>TOTAL LIABILITIES /ASSETS</b>	<b>18,765.12</b>	<b>21,795.19</b>	<b>21,232.68</b>	<b>-562.51</b>	<b>2,467.56</b>	
Foreign Currency Assets <sup>(1)</sup>	13,774.18	14,355.26	14,113.60	-241.66	339.42	
Gold Coin and Bullion <sup>(2)</sup>	1,303.23	1,462.06	1,462.06	—	158.83	
Rupee Securities (including Treasury Bills)	3,562.41	5,606.54	5,355.18	-251.36	1,792.77	
<b>Loans and Advances</b>						
Central Government	—	131.26	—	-131.26	—	
State Governments	4.51	16.17	6.27	-9.90	1.76	
NABARD	—	—	—	—	—	
Scheduled Commercial Banks	26.98	61.68	164.68	103.00	137.70	
Scheduled State Co-operative Banks	—	—	—	—	—	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	4.87	29.47	24.43	-5.04	19.56	
<b>Bills Purchased and Discounted</b>						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments <sup>(3)</sup>	13.20	13.20	13.20	—	—	
Other Assets	75.75	119.56	93.26	-26.29	17.52	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on September 21, 2012		Variation over							
			Week		End-March 2012		End-December 2011		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
<b>Total Reserves</b>	<b>15,894.4</b>	<b>293,974.4</b>	<b>-247.6</b>	<b>-502.4</b>	<b>833.1</b>	<b>-423.1</b>	<b>89.7</b>	<b>-2,714.3</b>	<b>465.7</b>	<b>-18,732.3</b>
(a) Foreign Currency Assets +	14,071.0	261,031.1	-241.1	-485.6 *	765.9	962.4	64.5	-1,902.2	315.7	-15,902.8
(b) Gold \$	1,462.1	26,239.4	—	—	79.6	-783.7	44.0	-380.9	158.9	-2,079.3
(c) SDRs @	240.4	4,460.4	-4.3	-11.2	11.8	-8.9	4.5	31.4	17.1	-36.3
(d) Reserve Position in the IMF**	120.9	2,243.5	-2.2	-5.6	-24.2	-592.9	-23.3	-462.6	-26.0	-713.9

+ Excludes ₹ 42.6 billion/US\$ 790 million invested in foreign currency denominated bonds issued by IIFC (UK).

\* Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

@ Includes SDR 3,082.5 million (equivalent to US\$ 4,883 million) allocated under general allocation and SDR 214.6 million (equivalent to US\$ 340 million) allocated under special allocation by IMF done on August 28, 2009 and September 9, 2009, respectively.

\$ Includes ₹314.6 billion (US\$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.

### 3. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Sep. 7, 2012 #	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2011-2012	2012-2013	2011	2012
		1	2	3	4	5
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	765.3	6.0	-53.5	-77.2	53.2	81.5
Borrowings from Banks <sup>(1)</sup>	277.3	-41.0	-13.6	-41.9	69.2	-6.3
Other Demand and Time Liabilities <sup>(2)</sup>	69.4	-16.7	30.6	8.0	25.1	-32.4
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>63,210.3</b>	<b>293.3</b>	<b>3,195.7</b>	<b>4,119.4</b>	<b>8,296.7</b>	<b>7,934.9</b>
		<b>(0.5)</b>	<b>(6.1)</b>	<b>(7.0)</b>	<b>(17.7)</b>	<b>(14.4)</b>
Demand	5,883.2	-162.5	-913.2	-370.1	-403.7	379.3
Time	57,327.1	455.8	4,108.8	4,489.5	8,700.5	7,555.6
Borrowings <sup>(3)</sup>	1,983.1	-10.3	357.0	-81.4	318.9	312.7
Other Demand and Time Liabilities	3,830.0	58.8	240.9	96.1	332.2	171.1
<b>Borrowings from Reserve Bank</b>	<b>36.3</b>	<b>-31.6</b>	<b>-42.1</b>	<b>-51.3</b>	<b>-0.6</b>	<b>28.1</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>3,564.7</b>	<b>-5.4</b>	<b>463.9</b>	<b>-29.3</b>	<b>489.3</b>	<b>-394.3</b>
Cash in hand	393.8	-70.5	46.8	32.5	53.9	43.6
Balances with Reserve Bank	3,170.9	65.1	417.2	-61.8	435.3	-437.9
<b>Assets with the Banking System</b>						
Balances with Other Banks <sup>(4)</sup>	804.2	-0.1	-42.8	97.7	53.7	285.7
Money at Call and Short Notice	236.9	-9.2	60.4	4.1	89.4	10.5
Advances to Banks	85.9	-7.5	-54.7	-49.9	21.0	14.9
Other Assets	658.4	-25.4	2.7	-45.5	173.3	-35.0
<b>Investments <sup>(5)</sup></b>	<b>19,799.2</b>	<b>240.0</b>	<b>2,091.6</b>	<b>2,421.3</b>	<b>2,508.7</b>	<b>2,691.5</b>
		<b>(1.2)</b>	<b>(13.9)</b>	<b>(13.9)</b>	<b>(17.2)</b>	<b>(15.7)</b>
Government Securities	19,769.7	239.5	2,096.4	2,419.5	2,524.0	2,701.8
Other Approved Securities	29.5	0.6	-4.9	1.8	-15.4	-10.3
<b>Bank Credit</b>	<b>47,496.9</b>	<b>279.0</b>	<b>1,331.1</b>	<b>1,378.4</b>	<b>6,917.9</b>	<b>6,745.0</b>
		<b>(0.6)</b>	<b>(3.4)</b>	<b>(3.0)</b>	<b>(20.4)</b>	<b>(16.6)</b>
Food Credit	947.0	-21.0	91.3	134.0	223.0	212.9
Non-food credit	46,549.9	300.0	1,239.8	1,244.4	6,694.9	6,532.1
Loans, Cash credit and Overdrafts	45,737.6	265.9	1,347.8	1,377.9	6,655.8	6,449.7
Inland Bills – Purchased	191.5	5.6	-19.5	28.1	11.6	76.6
Discounted <sup>(6)</sup>	983.2	0.7	15.9	3.4	204.1	168.6
Foreign Bills – Purchased	195.6	1.0	-12.6	-16.0	7.4	22.4
Discounted	389.0	5.9	-0.5	-14.9	38.9	27.7
<b>Cash-Deposit Ratio</b>	<b>5.64</b>					
<b>Investment-Deposit Ratio</b>	<b>31.32</b>					
<b>Credit-Deposit Ratio</b>	<b>75.14</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'Liabilities to Others'.

(3) Other than from Reserve Bank of India, NABARD and EXIM Bank.

(4) In current account and in other accounts.

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

**Note:** Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(Per cent per annum)

Item/Week Ended	2011		2012				
	Sep. 16	Aug. 10	Aug. 17	Aug. 24	Aug. 31	Sep. 7	Sep. 14
	1	2	3	4	5	6	7
Cash Reserve Ratio (per cent) <sup>(1)</sup>	6.00	4.75	4.75	4.75	4.75	4.75	4.75
Bank Rate	6.00	9.00	9.00	9.00	9.00	9.00	9.00
Base Rate <sup>(2)</sup>	10.00/10.75	10.00/10.50	10.00/10.50	10.00/10.50	10.00/10.50	10.00/10.50	10.00/10.50
Term Deposit Rate <sup>(3)</sup>	8.50/9.25	8.00/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25	8.50/9.25
Savings Deposit Rate <sup>(4)</sup>	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average) <sup>(5)</sup>	8.03	8.00	8.02	7.93	7.97	7.65	7.97

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Base Rate relates to five major banks since July 1, 2010. (3) Term Deposit Rate relates to five major banks for deposits of more than one year maturity. (4) Saving Deposit Rate relates to five major banks. (5) Data covers 90-95 per cent of total transactions reported by participants. Call Money Rate (Weighted Average) is volume-weighted average of daily call money rates for the week (Saturday to Friday).

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(₹ Billion)

Item	2012 - 2013			2011 - 2012		
	Outstanding as on		Variation (2) - (1)	Outstanding as on		Variation (5) - (4)
	2012			2011		
	Mar. 23	Sep. 7	Mar. 25	Sep. 9		
1	2	3	4	5	6	
<b>1. Bank Credit</b>	<b>46,118.5</b>	<b>47,496.9</b>	<b>1,378.4</b>	<b>39,420.8</b>	<b>40,751.9</b>	<b>1,331.1</b>
			(3.0)			(3.4)
A. Food Credit	813.0	947.0	134.0	642.8	734.2	91.3
B. Non-food Credit	45,305.5	46,549.9	1,244.4	38,778.0	40,017.8	1,239.8
			(2.7)			(3.2)
<b>2. Investments</b>	<b>1,721.8</b>	<b>1,989.1</b>	<b>267.3</b>	<b>1,476.0</b>	<b>1,572.3</b>	<b>96.3</b>
A. Commercial Paper	196.0	328.8	132.8	123.1	172.9	49.8
B. Shares Issued by (a + b)	373.1	399.0	25.9	413.2	387.6	-25.6
(a) Public Sector Undertakings	72.0	77.0	5.0	89.6	82.7	-6.9
(b) Private Corporate Sector	301.1	322.0	20.9	323.5	304.8	-18.7
C. Bonds/Debentures Issued by (a + b)	1,152.7	1,261.4	108.7	939.8	1,011.8	72.1
(a) Public Sector Undertakings	412.1	387.4	-24.8	279.5	283.1	3.6
(b) Private Corporate Sector	740.5	874.0	133.4	660.3	728.7	68.4
<b>3. Total (1B + 2)</b>	<b>47,027.3</b>	<b>48,539.0</b>	<b>1,511.8</b>	<b>40,254.0</b>	<b>41,590.1</b>	<b>1,336.1</b>
			(3.2)			(3.3)
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	251.4	774.2	522.8	476.0	739.6	263.6
B. Instruments Issued by Public Financial Institutions	382.5	396.1	13.6	313.0	298.5	-14.5
C. Bonds/Debentures Issued by Others	349.3	482.5	133.2	456.1	502.8	46.7

Note: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

#### 6. Foreign Exchange Rates – Spot and Forward Premia

Foreign Currency	2012					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Sep. 17	Sep. 18	Sep. 19 +	Sep. 20	Sep. 21	Sep. 17	Sep. 18	Sep. 19 +	Sep. 20	Sep. 21
	1	2	3	4	5	6	7	8	9	10
<b>RBI's Reference Rate (₹ Per Foreign Currency)</b>										
US Dollar	53.9740	54.2570		54.3375	53.9055	—	-12.51		-11.25	-11.16
Euro	70.8415	71.0335		70.5725	70.0095	—	-7.38		-6.98	-6.25
<b>Inter-Bank Forward Premia of US Dollar (per cent per annum)</b>										
1-month	7.56	7.08		7.07	6.57					
3-month	6.89	6.56		6.70	6.46					
6-month	6.45	6.19		6.40	6.05					

— Market closed on the corresponding day of the previous year.

+ Market closed.

Note: 1. The unified exchange rate system came in to force on March 1, 1993.

2. Euro reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2012		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31 #	Sep. 7 #	Amount	%	2011-2012		2012-2013		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M<sub>3</sub></b>	73,592.0	78,183.2	282.7	0.4	3,731.9	5.7	4,591.2	6.2	9,875.0	16.8	9,410.1	13.7
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	10,265.0	10,661.2	-9.1	-0.1	403.6	4.4	396.2	3.9	1,175.3	14.1	1,139.2	12.0
(ii) Demand Deposits with Banks	7,049.1	6,673.7	-165.4	-2.4	-949.5	-13.1	-375.5	-5.3	-356.0	-5.4	394.6	6.3
(iii) Time Deposits with Banks	56,249.7	60,821.7	462.4	0.8	4,289.0	8.8	4,572.1	8.1	9,069.0	20.7	7,875.0	14.9
(iv) 'Other' Deposits with Reserve Bank	28.2	26.6	-5.2	-16.3	-11.2	-30.7	-1.6	-5.8	-13.2	-34.3	1.3	5.0
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	23,695.5	26,216.7	268.6	1.0	1,966.8	9.9	2,521.3	10.6	3,957.6	22.2	4,411.0	20.2
(a) Reserve Bank	5,357.4	5,426.0	26.7		-194.1		68.6		1,350.6		1,654.5	
(b) Other Banks	18,338.1	20,790.7	241.8	1.2	2,160.9	13.6	2,452.6	13.4	2,607.1	16.9	2,756.5	15.3
(ii) Bank Credit to Commercial Sector (a+b)	49,594.3	51,000.7	285.7	0.6	1,562.3	3.7	1,406.4	2.8	7,422.4	20.3	7,071.6	16.1
(a) Reserve Bank	39.6	38.6	-5.9	—	-6.9	—	-1.0	—	1.5	—	23.8	—
(b) Other Banks	49,554.7	50,962.1	291.6	0.6	1,569.2	3.7	1,407.4	2.8	7,420.9	20.3	7,047.8	16.0
(iii) Net Foreign Exchange Assets of Banking Sector *	15,437.8	16,611.9	136.4	0.8	814.5	5.8	1,174.1	7.6	1,383.3	10.4	1,864.0	12.6
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	5.9	4.6	2.7	1.9	14.3	12.0	12.3	9.2
(v) Banking Sector's Net Non-Monetary Liabilities of which: Net Non-Monetary Liabilities of RBI	15,278.3	15,791.5	407.9	2.7	617.5	5.5	513.3	3.4	2,902.5	32.5	3,948.8	33.3
	6,038.4	7,055.1	151.4	2.2	822.0	22.3	1,016.6	16.8	1,087.8	31.8	2,549.5	56.6

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.

## 8. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2012		Week		Financial Year so far				Year-on-Year			
	Mar. 31 #	Sep. 21 #	Amount	%	2011-2012		2012-2013		2011		2012	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	14,271.7	14,495.9	-335.2	-2.3	-213.2	-1.5	224.2	1.6	1,810.5	15.4	940.9	6.9
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	10,680.6	11,100.3	-31.0	-0.3	333.1	3.5	419.7	3.9	1,222.9	14.2	1,270.5	12.9
(ii) Bankers' Deposits with RBI	3,562.9	3,366.3	-306.2	-8.3	-533.0	-12.6	-196.6	-5.5	604.8	19.5	-335.8	-9.1
(iii) 'Other' Deposits with RBI	28.2	29.3	2.0	7.3	-13.4	-36.6	1.1	3.8	-17.2	-42.6	6.2	26.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government	5,357.4	5,362.0	-392.9		-398.9		4.7		1,499.0		1,795.4	
of which: to Centre	5,344.1	5,356.2	-383.0		-377.8		12.1		1,494.5		1,793.7	
(ii) RBI Credit to Banks & Commercial Sector	88.1	202.1	98.0		-28.4		114.0		8.1		157.3	
o/w: to Banks (includes NABARD)	48.5	166.0	103.0		-24.6		117.5		3.6		138.9	
(iii) Net Foreign Exchange Assets of RBI*	14,722.0	15,575.4	-241.7	-1.5	1,791.6	13.5	853.4	5.8	2,077.5	16.0	498.1	3.3
(iv) Government's Currency Liabilities to the Public	142.7	145.4	—	—	5.9	4.6	2.7	1.9	13.1	10.9	12.3	9.2
(v) Net Non-Monetary Liabilities of RBI	6,038.4	6,789.1	-201.3	-2.9	1,583.4	43.0	750.7	12.4	1,787.2	51.4	1,522.2	28.9

\* Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

Note: Government balances as on March 31, 2012 are after closure of accounts.

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(₹ Billion)

Date	Repo period (Day(s))	Repo (Injection)					Reverse Repo (Absorption)					Net injection (+)/ Absorption(-) of Liquidity (5-10)	MSF	Out-standing Amount
		Bids Received		Bids Accepted		Cut-off Rate(%)	Bids Received		Bids Accepted		Cut-off Rate(%)			
		Number	Amount	Number	Amount		Number	Amount	Number	Amount				
		1	2	3	4	5	6	7	8	9	10			
Sep. 17, 2012	1	17	536.55	17	536.55	8.00	—	—	—	—	—	536.55	—	-536.55
Sep. 18, 2012	2	24	681.25	24	681.25	8.00	1	0.05	1	0.05	7.00	681.20	—	-681.20
Sep. 20, 2012	1	31	852.95	31	852.95	8.00	2	6.05	2	6.05	7.00	846.90	—	-846.90
Sep. 21, 2012	3	23	491.85	23	491.85	8.00	7	10.60	7	10.60	7.00	481.25	—	—
Sep. 21, 2012 \$	3	21	281.25	21	281.25	8.00	—	—	—	—	—	281.25	—	-762.50

MSF: Marginal Standing Facility

'—' No bid was received in the auction/Not Applicable

\$: Additional Repo Auction on Reporting Friday

## 10. Auctions of Government of India Treasury Bills (TBs)

(₹ Billion)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (7+8+9)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13		
<b>91-day Treasury Bills</b>														
2011-2012	Jan. 4	Jan. 6	60.00	95	143.73	17.10	65	60.00	17.10	—	77.10	97.93	8.5201	893.25
2012-2013	Apr. 4	Apr. 9	60.00	117	258.03	25.20	26	60.00	25.20	—	85.20	97.85	8.8131	1,254.20
	Jul. 4	Jul. 6	70.00	75	285.97	10.00	37	70.00	10.00	—	80.00	97.98	8.2692	1,733.86
	Sep. 20	Sep. 21	70.00	74	282.44	43.29	33	70.00	43.29	—	113.29	98.02	8.1022	1,502.01
<b>182-day Treasury Bills</b>														
2011-2012	Jan. 4	Jan. 6	40.00	99	111.88	—	50	40.00	—	—	40.00	96.01	8.4215	463.51
2012-2013	Apr. 11	Apr. 13	50.00	78	104.02	—	39	50.00	—	—	50.00	95.91	8.5741	530.01
	Jul. 4	Jul. 6	50.00	63	161.97	—	35	50.00	—	—	50.00	96.05	8.2692	590.00
	Sep. 12	Sep. 14	50.00	45	175.11	—	8	50.00	—	—	50.00	96.10	8.1388	640.00
<b>364-day Treasury Bills</b>														
2011-2012	Jan. 11	Jan. 13	40.00	94	97.88	—	50	40.00	—	—	40.00	92.53	8.2007	833.71
2012-2013	Apr. 4	Apr. 9	50.00	80	184.50	—	6	50.00	—	—	50.00	92.34	8.3417	933.82
	Jul. 11	Jul. 13	50.00	100	169.30	0.07	35	50.00	0.07	—	50.07	92.58	8.0601	1,075.61
	Sep. 20	Sep. 21	50.00	73	112.86	—	44	50.00	—	—	50.00	92.60	8.0601	1,176.17

Note: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999 non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(₹ Billion)

	2012													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21
Average daily cash reserve requirement for the fortnight ending September 21, 2012	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5	3,172.5
Cash Balance with RBI	3,188.2	3,188.2	3,146.9	3,342.5	3,187.3	3,221.2	3,481.2	3,254.0	3,254.0	2,941.1	3,135.5	3,155.9	3,244.7	3,182.7

Note: Figures indicated here are the scheduled commercial banks' aggregate cash balances maintained with RBI on a daily basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(₹ Billion)

Fortnight ended	Total amount Outstanding #		Issued during the fortnight #		Rate of Interest (Per cent)@	
	1		2		3	
Oct. 7, 2011		3,873.1		416.9		8.80 - 9.85
Jan. 13, 2012		3,748.9		112.4		9.25 - 10.10
Apr. 6, 2012		4,403.3		800.2		9.34 - 12.00
Jul. 13, 2012		4,165.0		78.1		8.55 - 9.90
Aug. 24, 2012		4,029.8		112.7		8.43 - 9.26
Sep. 7, 2012		3,826.8		361.6		8.25 - 9.25

@ Range of effective interest rate per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(₹ Billion)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (Per cent)@
	1	2	3
Oct. 15, 2011	1,664.6	292.4	8.75 - 13.50
Jan. 15, 2012	1,528.3	274.7	9.00 - 14.50
Apr. 15, 2012	1,103.5	235.5	8.51 - 14.50
Jul. 15, 2012	1,647.3	439.4	8.43 - 14.38
Aug. 15, 2012	1,830.2	249.8	8.35 - 14.23
Aug. 31, 2012	1,878.9	307.7	8.21 - 13.96

@ Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base: 2004-05 = 100)

Item	Weight	2011	2012	Percentage Variation over		
		Aug.	Aug. #	Month	End- March	Year
	1	2	3	4	5	6
<b>ALL COMMODITIES</b>	100.00	154.9	166.6	1.1	3.5	7.6
Primary Articles	20.12	199.4	219.5	0.3	5.6	10.1
(i) Fruits And Vegetables	3.84	191.4	201.7	-4.5	10.5	5.4
Fuel and Power	14.91	167.1	181.0	3.1	1.8	8.3
Manufactured Products	64.97	138.4	146.9	0.8	3.0	6.1
(i) Sugar, <i>Khandsari &amp; Gur</i>	2.09	166.1	191.2	7.2	13.1	15.1
(ii) Edible Oils	3.04	135.6	149.8	1.6	5.8	10.5
(iii) Cement and Lime	1.39	151.9	172.2	1.7	5.6	13.4
(iv) Iron and Semis	1.56	150.3	163.0	-1.6	-1.2	8.4

Note: Data are released on a monthly frequency.

Source: Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

	2011	2012				
	Sep. 21	Sep. 17	Sep. 18	Sep. 19 +	Sep. 20	Sep. 21
	1	2	3	4	5	6
BSE SENSEX (1978-79=100)	17065.15	18542.31	18496.01		18349.25	18752.83
S & P CNX NIFTY (3.11.1995=1000)	5133.25	5610.00	5600.05		5554.25	5691.15

+ Market closed.

### 16. Average Daily Turnover in Call Money Market

(₹ Billion)

	Week Ended						
	Aug. 10, 2012	Aug. 17, 2012	Aug. 24, 2012	Aug. 31, 2012	Sep. 7, 2012	Sep. 14, 2012	Sep. 21, 2012
	1	2	3	4	5	6	7
<b>1. Banks</b>							
(a) Borrowings	122.5	110.7	105.6	100.0	105.3	129.7	145.7
(b) Lendings	142.0	128.4	119.2	117.3	125.6	147.3	163.8
<b>2. Primary Dealers</b>							
(a) Borrowings	19.5	17.7	13.6	17.3	20.3	17.6	18.1
(b) Lendings	—	—	—	—	—	—	—
<b>3. Total</b>							
(a) Borrowings	142.0	128.4	119.2	117.3	125.6	147.3	163.8
(b) Lendings	142.0	128.4	119.2	117.3	125.6	147.3	163.8

Note: 1. Data are the average of daily call money turnover for the week (Saturday to Friday). 3. Data cover 90-95 per cent of total transactions reported by participants.  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

### 17. Turnover in Government Securities Market (Face Value)@

(₹ Billion)

Items	Week Ended					
	Aug. 17, 2012	Aug. 24, 2012	Aug. 31, 2012	Sep. 7, 2012	Sep. 14, 2012	Sep. 21, 2012
	1	2	3	4	5	6
<b>I. Outright Transactions</b>	<b>1,463.0</b>	<b>1,592.1</b>	<b>2,535.7</b>	<b>2,687.1</b>	<b>3,008.0</b>	<b>2,649.0</b>
(a) Govt. of India Dated Securities	1,213.6	1,269.4	2,084.1	2,317.0	2,745.6	2,414.5
(b) State Government Securities	45.7	47.3	52.6	42.9	23.7	34.7
(c) 91-Day Treasury Bills	115.4	186.7	163.8	125.4	98.4	78.8
(d) 182-Day Treasury Bills	51.7	40.8	80.9	86.4	78.6	52.6
(e) 364-Day Treasury Bills	36.7	48.0	154.2	115.4	61.6	68.4
<b>II. RBI*</b>	<b>5.3</b>	<b>1.0</b>	<b>6.6</b>	<b>4.2</b>	<b>2.3</b>	<b>7.5</b>

@ Excluding Repo Transactions.

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

## 18. Turnover in Foreign Exchange Market #

(US \$ million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Sep. 3. 2012	1,390	978	125	409	307	261	3,968	2,494	342	2,885	1,094	41
Sep. 4. 2012	2,286	1,034	436	411	260	232	5,817	8,068	446	2,911	1,231	87
Sep. 5. 2012	2,079	2,574	292	433	335	304	6,561	7,547	463	5,079	1,073	104
Sep. 6. 2012	2,122	1,677	514	321	396	365	6,236	7,322	501	3,685	1,370	196
Sep. 7. 2012	2,697	1,385	429	182	647	602	6,605	6,921	475	3,677	1,118	48
<b>Sales</b>												
Sep. 3. 2012	1,264	942	291	418	379	252	3,744	2,376	415	2,886	1,092	45
Sep. 4. 2012	2,763	908	408	410	273	231	5,699	7,920	526	2,938	1,258	69
Sep. 5. 2012	2,556	1,282	598	433	340	307	6,639	7,586	575	5,065	1,236	115
Sep. 6. 2012	2,079	1,424	745	315	454	355	6,123	7,303	876	3,754	1,359	195
Sep. 7. 2012	2,410	1,697	634	180	659	591	6,486	6,383	533	3,655	1,146	52

FCY: Foreign Currency.

INR: Indian Rupees.

**Note:** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(₹ Billion)

	Week Ended					
	Aug. 17, 2012	Aug. 24, 2012	Aug. 31, 2012	Sep. 7, 2012	Sep. 14, 2012	Sep. 21, 2012
	1	2	3	4	5	6
Amount	5.8	9.7	9.8	17.4	13.8	6.7

Source: National Stock Exchange of India Ltd.

## 20. Government of India: Treasury Bills Outstanding (Face Value)

(₹ Billion)

Holders	September 21, 2012				Variation In Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (1+2+3+4)	Over the Week	Over End-March
	14-day (Intermediate)	91-day (Auction)	182-day (Auction)	364-day (Auction)			
	1	2	3	4	5	6	7
Banks	—	520.2	204.9	210.9	936.0	-47.3	99.6
Primary Dealers@	—	302.6	281.3	647.9	1,231.8	10.0	220.1
State Governments	749.1	513.6	—	3.8	1,266.5	139.9	80.5
Others	7.4	165.6	153.8	313.6	640.4	38.8	25.8

@ Includes Bank Primary Dealers.

## 21. Government of India: Long and Medium-Term Borrowings – 2012-2013

(Face Value in ₹ Billion)

	Gross Amount Raised			Net Amount Raised		
	2012-13 (Up to Sep. 21, 2012)	2011-12 (Up to Sep. 23, 2011)	2011-12	2012-13 (Up to Sep. 21, 2012)	2011-12 (Up to Sep. 23, 2011)	2011-12
	1	2	3	4	5	6
1. Total	3,400.0	2,500.0	5,100.0	2,543.8	1,906.7	4,364.2
2. RBI's OMO * : Sales	40.6	41.3	82.8			
Purchases	860.5	41.4	1425.0			

\* RBI's sales and purchases include transactions in other offices and transactions on behalf of the State Governments and others.

**22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>**

(₹ Billion)

Items	For the Week Ended September 14, 2012			For the Week Ended September 21, 2012		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
	1	2	3	4	5	6
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2012-13	—	—	—	—	—	—
2013-14	0.1	8.0161	8.0161	1.0	7.9478	7.9506
2014-15	0.6	7.9312	7.9444	—	—	—
2015-16	3.7	7.9767	8.0073	5.9	7.9860	8.0136
2016-17	0.5	8.0235	8.0268	0.9	8.0477	8.0790
2017-18	59.5	8.1521	8.2388	26.9	8.1111	8.2074
2018-19	4.9	8.2005	8.2481	11.1	8.1689	8.3292
2019-20	81.5	8.2364	8.3025	96.4	8.2050	8.3114
2020-21	2.0	9.3203	9.3584	1.1	9.2943	9.3209
2021-22	1.1	8.3281	8.3824	3.0	8.2965	8.3622
Beyond 2022	1,219.1	8.1507	8.6031	1,061.0	8.0966	8.5883
2. State Government Securities	11.9	8.6810	8.9296	17.4	8.4980	8.9200
3. Treasury Bills (Residual Maturity in Days)						
(a) Up to 14 days	25.6	7.6500	8.1993	16.3	7.9482	8.0500
(b) 15 - 91 days	51.2	7.9501	8.1441	39.9	7.7891	8.1400
(c) 92 - 182 days	29.4	8.0801	8.1388	17.7	8.0498	8.1099
(d) 183 - 364 days	13.1	8.0001	8.1500	26.1	7.9200	8.1326
<b>II. RBI* : Sales</b>	<b>1.1</b>			<b>3.7</b>		
<b>: Purchases</b>	<b>1.3</b>			<b>3.8 +</b>		
<b>III. Repo Transactions * (Other than with RBI)</b>						
	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	549.9	7.50 (1)	8.65 (7)	483.8	7.50 (1)	9.40 (22)
2. State Govt. Securities	7.7	7.50 (1)	8.03 (3)	16.7	7.91 (1)	9.40 (21)
3. 91-Day Treasury Bills	61.3	7.90 (1)	8.05 (3)	82.0	7.85 (1)	8.12 (3)
4. 182-Day Treasury Bills	161.3	7.90 (1)	8.10 (3)	134.5	7.90 (1)	8.10 (3)
5. 364-Day Treasury Bills	153.2	7.95 (1)	8.05 (3)	133.5	7.85 (1)	8.12 (3)
<b>IV: RBI : Repo * ^</b>	<b>2,127.4</b>	<b>8.00</b>	<b>8.00</b>	<b>2,843.9</b>	<b>8.00</b>	<b>8.00</b>
<b>: Reverse Repo !</b>	<b>0.1</b>	<b>7.00</b>	<b>7.00</b>	<b>16.7</b>	<b>7.00</b>	<b>7.00</b>

@ As reported in Subsidiary General Ledger Accounts at RBI, including 'When-Issued' transactions.

\* RBI's sales, purchases include transactions in other offices and transactions on behalf of the State Governments and others.

\*\* Minimum and maximum YTM's (% PA) Indicative have been given excluding transactions of non-standard lot size (less than ₹0.05 billion).

\* Represents the first leg of transactions.

^ Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (see Table 9).

! Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of ₹ Nil (face value) under Special Market Operations (SMO)

**Note:** Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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