



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

June 5, 2020

No. 23

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019		2020		Variation	
	May 31		May 22	May 29	Week	Year
	1		2	3	4	5
1 Notes Issued	2171381		2584772	2590169	5397	418788
1.1 Notes in Circulation	2171370		2584761	2590153	5392	418783
1.2 Notes held in Banking Department	11		11	16	5	5
2 Deposits						
2.1 Central Government	101		101	101	0	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		43	42	-1	0
2.4 Scheduled Commercial Banks	536415		433987	435222	1235	-101193
2.5 Scheduled State Co-operative Banks	3910		6059	5619	-440	1709
2.6 Other Banks	32756		28168	28132	-36	-4624
2.7 Others	107673		782220	701751	-80469	594078
3 Other Liabilities	1143601		1466511	1468659	2148	325058
TOTAL LIABILITIES/ASSETS	3995879		5301861	5229695	-72166	1233816
1 Foreign Currency Assets	2775064		3458280	3469639	11359	694575
2 Gold Coin and Bullion	160265		248955	247131	-1824	86866
3 Rupee Securities (including Treasury Bills)	960926		1172496	1172527	31	211601
4 Loans and Advances						
4.1 Central Government	-		86080	-	-86080	-
4.2 State Governments	1322		6752	7187	435	5865
4.3 NABARD	-		19000	22000	3000	22000
4.4 Scheduled Commercial Banks	44976		292242	291023	-1219	246047
4.5 Scheduled State Co-op. Banks	35		-	-	-	-35
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	7021		3741	5402	1661	-1619
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	-
7 Other Assets	44306		12351	12822	471	-31484

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 29, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3731592	493480	9774	3436	129437	15673	786722	71612
1.1 Foreign Currency Assets	3442185	455208	11477	3503	108370	12996	690895	61074
1.2 Gold	247132	32682	-1824	-97	16605	2104	86872	9723
1.3 SDRs	10826	1432	-50	0	26	-1	756	-11
1.4 Reserve Position in the IMF	31449	4158	171	31	4436	575	8199	827

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 05, 2020 = ₹ 421922 Crore	2020													
	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	431478	431457	429104	414058	412640	416489	435222							
Cash Balance as percent of average daily CRR	102.3	102.3	101.7	98.1	97.8	98.7	103.2							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May. 22, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	253796	-4692	-7371	19448	17282	84340
1.2 Borrowings from Banks	67207	606	-8417	3206	-5383	-3835
1.3 Other Demand and Time Liabilities	17410	1266	-3575	1247	-4161	5846
2 Liabilities to Others						
2.1 Aggregate Deposits	13830525	-19843	-74214	263033	1146735	1330967
2.1a Growth (Per cent)		-0.1	-0.6	1.9	10.1	10.6
2.1.1 Demand	1447222	2477	-198198	-169781	143202	134133
2.1.2 Time	12383303	-22321	123984	432814	1003533	1196835
2.2 Borrowings	290789	-4367	-20444	-18650	-9265	-67020
2.3 Other Demand and Time Liabilities	518970	-4435	-59253	-84706	-5420	34576
3. Borrowings from Reserve Bank	292242	1384	-116393	6619	6116	227947
4 Cash in Hand and Balances with Reserve Bank	521868	12784	-64966	-101578	37533	-53749
4.1 Cash in hand	87881	2519	2546	621	10192	10459
4.2 Balances with Reserve Bank	433987	10265	-67512	-102199	27341	-64208
5 Assets with the Banking System						
5.1 Balances with Other Banks	201145	23631	4695	45743	28950	-26598
5.2 Money at Call and Short Notice	18705	-605	-8611	-1568	-6331	-4936
5.3 Advances to Banks	25058	591	-2674	-5473	-3012	-1903
5.4 Other Assets	53122	-5814	-1310	-910	13243	11553
6 Investments	4054375	26161	140844	360805	148016	532475
6.1a Growth (Per cent)		0.6	4.2	9.8	4.4	15.1
6.1 Government Securities	4052647	26014	140969	367730	147290	532676
6.2 Other Approved Securities	1728	147	-125	-6925	726	-202
7 Bank Credit	10223150	-28683	-150177	-147711	1083890	601605
7.1a Growth (Per cent)		-0.3	-1.5	-1.4	12.7	6.3
7a.1 Food Credit	79416	10182	24112	27652	12812	13694
7a.2 Non-food credit	10143734	-38865	-174289	-175363	1071078	587911
7b.1 Loans, Cash credit and Overdrafts	10035005	-24195	-128915	-114503	1070418	641927
7b.2 Inland Bills - Purchased	22396	39	-120	-3261	7026	-3707
7b.3 Discounted	126923	-3724	-14322	-18760	8752	-17051
7b.4 Foreign Bills - Purchased	14734	7	-3468	-5723	-2374	-6386
7b.5 Discounted	24091	-811	-3353	-5463	68	-13179

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	May 31	May 1	May 8	May 15	May 22	May 29
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.68	..	3.77	..
Credit-Deposit Ratio	..	..	74.02	..	73.92	..
Incremental Credit-Deposit Ratio	..	..	-42.08	..	-56.16	..
Investment-Deposit Ratio	..	..	29.08	..	29.31	..
Incremental Investment-Deposit Ratio	..	..	118.30	..	137.17	..
Rates						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.00	4.00
Reverse Repo Rate	5.75	3.75	3.75	3.75	3.35	3.35
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.25	4.25
Bank Rate	6.25	4.65	4.65	4.65	4.25	4.25
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.10/7.50	7.10/7.50	6.95/7.50	6.95/7.50	6.95/7.50
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.00	5.70/6.00	5.50/5.90	5.50/5.90	5.10/5.90
Savings Deposit Rate	3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50	2.75/3.50
Call Money Rate (Weighted Average)	5.90	4.08	3.96	3.89	3.86	3.62
91-Day Treasury Bill (Primary) Yield	6.19	3.64	3.52	3.48	3.28	3.19
182-Day Treasury Bill (Primary) Yield	6.27	3.66	3.55	3.79	3.75	3.40
364-Day Treasury Bill (Primary) Yield	6.30	3.70	3.58	3.84	3.79	3.41
10-Year G-Sec Par Yield (FBIL)	7.07	6.55	5.73	5.76	5.75	5.79
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.81	75.12	75.44	75.56	75.79	75.64
INR-Euro Spot Rate (₹Per Foreign Currency)	77.73	81.62	81.80	81.65	82.82	83.91
Forward Premia of US\$ 1-month	3.95	3.91	3.98	3.81	3.80	3.49
3-month	3.95	3.89	3.95	3.81	3.64	3.60
6-month	3.93	3.93	4.00	3.88	3.72	3.73

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI,

the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	May 22	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	16799930	17231582	21780	0.1	-10989	-0.1	431652	2.6	1436599	10.3	1810505	11.7
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2512850	39028	1.6	65157	3.2	163135	6.9	263573	14.2	395484	18.7
1.2 Demand Deposits with Banks	1737692	1567065	1551	0.1	-198760	-12.2	-170627	-9.8	144587	11.3	139313	9.8
1.3 Time Deposits with Banks	12674016	13110139	-22053	-0.2	125903	1.1	436123	3.4	1026852	9.5	1262632	10.7
1.4 'Other' Deposits with Reserve Bank	38507	41528	3255	8.5	-3290	-10.4	3021	7.8	1588	5.9	13076	46.0
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5551562	-24683	-0.4	215917	4.9	644979	13.1	400638	9.5	947156	20.6
2.1.1 Reserve Bank	992192	1266000	-47672		77258		273808		255809		386791	
2.1.2 Other Banks	3914391	4285562	22989	0.5	138659	3.9	371171	9.5	144829	4.0	560365	15.0
2.2 Bank Credit to Commercial Sector	11038644	10874871	-29651	-0.3	-153059	-1.5	-163774	-1.5	1104779	12.1	645211	6.3
2.2.1 Reserve Bank	13166	5680	-2139		-6118		-7486		-203		-3565	
2.2.2 Other Banks	11025478	10869191	-27512	-0.3	-146941	-1.4	-156288	-1.4	1104982	12.1	648776	6.3
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3908662	47752	1.2	65709	2.1	109760	2.9	160598	5.4	772112	24.6
2.4 Government's Currency Liabilities to the Public	26315	26315	-	-	23	0.1	0	0.0	210	0.8	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3129827	-28362	-0.9	139579	5.7	159313	5.4	229625	9.8	554378	21.5
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1459643	25143	1.8	12336	1.2	81301	5.9	72357	7.2	388512	36.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 29	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3029674	3131576	10759	0.3	29623	1.1	101903	3.4	329359	13.3	331472	11.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2616468	5392	0.2	60554	2.8	169189	6.9	265416	13.7	419143	19.1
1.2 Bankers' Deposits with RBI	543888	468973	759	0.2	-28888	-4.8	-74915	-13.8	60102	11.7	-104108	-18.2
1.3 'Other' Deposits with RBI	38507	46136	4608	11.1	-2043	-6.4	7629	19.8	3842	14.9	16437	55.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1179922	-86078		142049		187730		268871		235922	
2.1.1 Net RBI Credit to Centre	989741	1172777	-86514		142247		183036		267906		230057	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-322288	89728		-152887		-121395		41017		-322252	
2.2.1 RBI's Net Claims on Banks	-214059	-329604	88092		-146509		-115545		41456		-320583	
2.3 Net Foreign Exchange Assets of RBI	3590402	3708976	8814	0.2	86527	3.0	118574	3.3	165080	6.0	773862	26.4
2.4 Government's Currency Liabilities to the Public	26315	26315			67	0.3	0	0.0	252	1.0	360	1.4
2.5 Net Non-Monetary Liabilities of RBI	1378342	1461348	1705	0.1	46133	4.4	83006	6.0	145860	15.2	356420	32.3

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4				5	6				
May 25, 2020	-	2932	-	-	0	-	-	-	-	-	-	-	-2932
May 26, 2020	-	733886	-	-	65	-	-	-	-	-	-	-	-733821
May 27, 2020	-	735369	-	-	0	-	-	-	-	-	-	-	-735369
May 28, 2020	-	632882	-	-	0	336	-	-	-	-	-	-	-632546
May 29, 2020	-	642677	-	-	181	4325	-	-	-	-	-	-	-638171
May 30, 2020	-	39847	-	-	15	-	-	-	-	-	-	-	-39832
May 31, 2020	-	5	-	-	0	-	-	-	-	-	-	-	-5

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	140.4	141.2	148.6	..	..	..	..
1.1 Rural	141.2	141.7	149.8	..	..	..	..
1.2 Urban	139.5	140.6	147.3	..	..	..	..
2 Consumer Price Index for Industrial Workers (2001=100)	309.0	312.0	326.0	329.0	0.9	0.9	5.4
3 Wholesale Price Index (2011-12=100)	119.9	121.1	121.1	..	..	..	..
3.1 Primary Articles	134.5	139.3	139.5	138.2	-0.9	-0.9	-0.8
3.2 Fuel and Power	102.5	102.8	100.7	92.4	-8.2	-8.2	-10.1
3.3 Manufactured Products	118.3	118.5	118.7	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 24, 2020	180891	4539	4.70 - 7.84
May 8, 2020	171180	386	4.70 - 6.42

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 15, 2020	433625	62637	3.83 - 12.69
May 31, 2020	425817	52156	3.13 - 12.14

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	May 31, 2019	May 22, 2020	May 29, 2020
	1	2	3
1 Call Money	34077	19494	19390
2 Notice/ Term Money	7885	1281	7419
3 CBLO#	275734	359931	379531
4 Market Repo	233439	297965	375863
5 Repo in Corporate Bond	2950	2908	5995

13. Govt. of India: Treasury Bills Outstanding

As on May 29, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	41694	13674	8397	157543
182-day	90674	41997	14043	241270
364-day	82668	57959	12650	278244
CMB	14389	38852		160000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to May 29, 2020)	2019-20 (Up to May 31, 2019)	2019-20	2020-21 (Up to May 29, 2020)	2019-20 (Up to May 31, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	178000	136000	710000	92429	136000	473972
2. State Governments	107205	51672	634521	89098	37356	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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