



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 32

MAY 19, 2017

No. 20

### 1. Reserve Bank of India - Liabilities and Assets \*

(₹ Billion)

Item	2016		2017			Variation	
	May 13		May 5	May 12	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>17,276.24</b>		<b>14,304.52</b>	<b>14,491.94</b>	<b>187.42</b>	<b>-2,784.30</b>	
1.1 Notes in Circulation	17,276.08		14,304.35	14,491.75	187.40	-2,784.33	
1.2 Notes held in Banking Department	0.16		0.17	0.19	0.02	0.03	
<b>2 Deposits</b>							
2.1 Central Government	1.01		1.00	1.01	0.01	-	
2.2 Market Stabilisation Scheme	-		709.81	946.73	236.92	946.73	
2.3 State Governments	0.42		0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	3,925.78		4,434.02	4,319.86	-114.15	394.09	
2.5 Scheduled State Co-operative Banks	35.07		38.47	38.42	-0.05	3.34	
2.6 Other Banks	224.70		267.74	268.20	0.46	43.50	
2.7 Others	814.12		4,224.38	3,554.11	-670.27	2,739.99	
3 Other Liabilities	9,822.16		8,351.48	8,338.38	-13.10	-1,483.78	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>32,099.49</b>		<b>32,331.85</b>	<b>31,959.07</b>	<b>-372.78</b>	<b>-140.42</b>	
1 Foreign Currency Assets	22,700.28		22,837.30	22,808.06	-29.24	107.78	
2 Gold Coin and Bullion	1,333.21		1,312.52	1,312.52	-	-20.69	
3 Rupee Securities (including Treasury Bills)	6,591.56		7,447.54	7,448.20	0.66	856.64	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		510.82	139.18	-371.64	139.18	
4.2 State Governments	26.51		0.63	5.22	4.59	-21.28	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	1,167.37		15.20	32.35	17.15	-1,135.02	
4.5 Scheduled State Co-op. Banks	-		-	0.35	0.35	0.35	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export-Import Bank of India	-		-	-	-	-	
4.8 Others	58.31		20.98	23.48	2.50	-34.83	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	23.20		33.20	33.20	-	10.00	
7 Other Assets	199.05		153.66	156.50	2.84	-42.55	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on May 12, 2017		Variation over					
			Week		End-March 2017		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>24,125.7</b>	<b>375,274.1</b>	<b>-29.8</b>	<b>-443.6</b>	<b>143.7</b>	<b>5,319.4</b>	<b>143.4</b>	<b>14,247.4</b>
1.1 Foreign Currency Assets	22,573.1	351,101.0	-28.8	-429.4	123.7	4,782.5	186.9	14,055.0
1.2 Gold	1,312.5	20,438.9	-	-	24.2	569.9	-20.7	395.9
1.3 SDRs	93.5	1,454.1	-0.4	-5.5	-0.3	7.6	-6.9	-49.7
1.4 Reserve Position in the IMF	146.6	2,280.1	-0.6	-8.7	-3.9	-40.6	-15.9	-153.8

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending May 12, 2017 = ₹ 4425.33 billion	2017													
	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8	May 9	May 10	May 11	May 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,489.0	4,489.0	4,465.1	4,514.8	4,411.4	4,409.3	4,434.0	4,302.9	4,302.9	4,191.8	4,505.5	4,422.2	4,305.7	4,319.9
Cash Balance as percent of average daily CRR	101.4	101.4	100.9	102.0	99.7	99.6	100.2	97.2	97.2	94.7	101.8	99.9	97.3	97.6

## 4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Apr. 28, 2017	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2016-17	2017-18	2016	2017
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,653.1	-31.2	15.5	-122.7	361.2	115.4
1.2 Borrowings from Banks	685.1	-13.7	-4.1	114.0	224.9	45.3
1.3 Other Demand and Time Liabilities	55.8	-20.3	-1.7	-2.7	22.4	-26.7
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	105,093.4	-1,019.5	1,980.3	-3,011.8	7,647.6	9,840.1
2.1a Growth (Per cent)		-1.0	2.1	-2.8	8.7	10.3
2.1.1 Demand	11,185.4	208.5	147.7	-1,767.9	777.8	2,147.7
2.1.2 Time	93,908.0	-1,227.9	1,832.7	-1,243.9	6,869.8	7,692.4
2.2 Borrowings	2,985.1	-205.2	-30.2	-169.4	667.3	25.5
2.3 Other Demand and Time Liabilities	6,217.5	-392.3	-233.8	1,463.0	359.3	1,410.9
<b>3. Borrowings from Reserve Bank</b>	<b>18.3</b>	<b>-0.2</b>	<b>-1,438.2</b>	<b>-199.9</b>	<b>-257.9</b>	<b>-868.3</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,163.0</b>	<b>345.2</b>	<b>154.6</b>	<b>-542.5</b>	<b>70.0</b>	<b>559.6</b>
4.1 Cash in hand	680.9	167.2	46.3	63.1	73.9	60.2
4.2 Balances with Reserve Bank	4,482.1	178.0	108.3	-605.6	-3.9	499.4
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,911.9	21.0	-11.7	92.0	165.9	306.8
5.2 Money at Call and Short Notice	182.6	-37.9	-23.4	92.7	179.3	-142.9
5.3 Advances to Banks	357.8	2.7	0.3	-9.3	70.6	96.9
5.4 Other Assets	218.0	-16.1	4.1	-63.4	-76.8	-163.9
<b>6 Investments</b>	<b>31,957.5</b>	<b>167.0</b>	<b>670.6</b>	<b>1,524.2</b>	<b>1,188.5</b>	<b>5,031.7</b>
6.1a Growth (Per cent)		0.5	2.6	5.0	4.6	18.7
6.1 Government Securities	31,940.6	166.0	670.9	1,518.3	1,191.7	5,030.3
6.2 Other Approved Securities	16.9	1.0	-0.3	5.9	-3.2	1.4
<b>7 Bank Credit</b>	<b>75,454.2</b>	<b>-1,013.6</b>	<b>-173.2</b>	<b>-3,361.1</b>	<b>5,811.6</b>	<b>3,131.2</b>
7.1a Growth (Per cent)		-1.3	-0.2	-4.3	8.7	4.3
7a.1 Food Credit	556.8	71.4	-11.8	17.5	-0.2	-483.9
7a.2 Non-food credit	74,897.4	-1,084.9	-161.4	-3,378.6	5,811.8	3,615.1
7b.1 Loans, Cash credit and Overdrafts	73,421.6	-990.6	-170.4	-3,128.6	5,900.8	3,254.9
7b.2 Inland Bills – Purchased	219.0	-8.3	10.0	-24.2	-85.0	-48.2
7b.3 Discounted	1,245.5	6.1	-12.8	-120.7	43.5	-30.3
7b.4 Foreign Bills – Purchased	207.6	-11.3	21.9	-38.9	10.5	-18.8
7b.5 Discounted	360.6	-9.5	-21.9	-48.8	-58.2	-26.4

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2016		2017			
	May 13	Apr. 14	Apr. 21	Apr. 28	May 5	May 12
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.25	20.50	20.50	20.50	20.50	20.50
Cash-Deposit Ratio	4.78	4.54	..	4.91	..	..
Credit-Deposit Ratio	76.01	72.06	..	71.80	..	..
Incremental Credit-Deposit Ratio	1.64	117.83	..	111.60	..	..
Investment-Deposit Ratio	28.43	29.96	..	30.41	..	..
Incremental Investment-Deposit Ratio	40.58	-68.12	..	-50.61	..	..
<b>Rates</b>						
Policy Repo Rate	6.50	6.25	6.25	6.25	6.25	6.25
Reverse Repo Rate	6.00	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	7.00	6.50	6.50	6.50	6.50	6.50
Bank Rate	7.00	6.50	6.50	6.50	6.50	6.50
Base Rate	9.30/9.70	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60	9.10/9.60
MCLR (Overnight)	8.90/9.15	7.75/8.20	7.75/8.20	7.75/8.20	7.75/8.10	7.75/8.10
Term Deposit Rate >1 Year	7.00/7.50	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.25/7.00
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	6.51	5.94	5.94	6.00	5.99	6.07
91-Day Treasury Bill (Primary) Yield	6.85	5.98	6.11	6.19	6.23	6.27
182-Day Treasury Bill (Primary) Yield	..	..	6.31	..	6.39	..
364-Day Treasury Bill (Primary) Yield	6.95	6.22	..	6.45	..	6.48
10-Year Government Securities Yield	7.46	7.11	7.18	7.20	7.51	6.74
<b>RBI Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate ( ₹ Per Foreign Currency)	66.76	64.32	64.57	64.22	64.31	64.30
INR-Euro Spot Rate ( ₹ Per Foreign Currency)	75.72	68.62	69.17	69.88	70.60	69.89
Forward Premia of US\$ 1-month	6.65	5.22	5.20	5.61	5.04	5.23
3-month	6.71	5.29	5.27	5.23	5.10	5.07
6-month	6.61	5.22	5.20	5.15	5.04	4.98

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Apr. 28	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	128,443.9	126,205.9	-815.5	-0.6	2,684.3	2.3	-2,238.0	-1.7	10,606.2	9.8	7,345.4	6.2
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	12,637.1	13,539.7	253.1	1.9	513.7	3.2	902.6	7.1	2,177.3	15.2	-2,946.5	-17.9
1.2 Demand Deposits with Banks	14,106.3	12,318.9	205.5	1.7	195.3	2.0	-1,787.4	-12.7	832.9	9.0	2,225.3	22.0
1.3 Time Deposits with Banks	101,489.5	100,170.6	-1,238.0	-1.2	1,996.7	2.2	-1,318.9	-1.3	7,583.1	9.0	8,023.1	8.7
1.4 'Other' Deposits with Reserve Bank	210.9	176.6	-36.1	-17.0	-21.4	-13.8	-34.3	-16.3	12.8	10.7	43.5	32.7
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net Bank Credit to Government	38,690.9	41,204.4	251.8	0.6	2,631.0	8.1	2,513.4	6.5	3,457.4	11.0	6,188.5	17.7
2.1.1 Reserve Bank	6,208.1	7,196.3	99.1		1,918.6		988.2		1,870.2		1,027.8	
2.1.2 Other Banks	32,482.8	34,008.0	152.7	0.5	712.5	2.5	1,525.2	4.7	1,587.2	5.8	5,160.7	17.9
2.2 Bank Credit to Commercial Sector	84,514.3	81,110.2	-1,008.5	-1.2	-116.3	-0.1	-3,404.1	-4.0	6,338.7	8.9	3,195.8	4.1
2.2.1 Reserve Bank	72.9	53.7	-0.5		-118.1		-19.2		22.1		-29.0	
2.2.2 Other Banks	84,441.4	81,056.5	-1,008.0	-1.2	1.8	-	-3,384.9	-4.0	6,316.6	8.8	3,224.8	4.1
2.3 Net Foreign Exchange Assets of Banking Sector	24,920.1	24,880.7	146.7	0.6	253.0	1.0	-39.4	-0.2	2,102.6	9.0	-709.5	-2.8
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	2.3	1.1	-	-	25.9	13.2	29.5	13.3
2.5 Banking Sector's Net Non-Monetary Liabilities	19,932.3	21,240.3	205.4	1.0	85.7	0.4	1,307.9	6.6	1,318.4	7.1	1,358.9	6.8
2.5.1 Net Non-Monetary Liabilities of RBI	8,333.5	8,228.9	107.9	1.3	174.2	1.8	-104.6	-1.3	1,112.2	12.9	-1,487.1	-15.3

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2017		Week		Financial Year so far				Year-on-Year			
	Mar. 31	May 12	Amount	%	2016-17		2017-18		2016		2017	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	19,004.8	19,546.6	73.3	0.4	7.6	0.0	541.8	2.9	2,632.0	13.7	-2,268.3	-10.4
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	13,352.7	14,742.6	187.4	1.3	862.8	5.2	1,389.9	10.4	2,249.1	14.8	-2,754.8	-15.7
1.2 Bankers' Deposits with RBI	5,441.3	4,626.5	-113.8	-2.4	-832.7	-16.6	-814.8	-15.0	348.7	9.1	440.9	10.5
1.3 'Other' Deposits with RBI	210.9	177.5	-0.4	-0.2	-22.5	-14.6	-33.4	-15.8	34.1	34.9	45.6	34.5
<b>2 Sources (2.1+2.2+2.3+2.4+2.5)</b>												
2.1 Net RBI Credit to Government	6,208.1	6,651.8	-603.5		1,902.3		443.7		1,955.7		499.6	
2.1.1 Net RBI Credit to Centre	6,195.9	6,647.0	-608.1		1,880.5		451.1		1,942.8		520.8	
2.2 RBI Credit to Banks & Commercial Sector	-3,092.8	-3,238.0	689.9		-1,969.2		-145.2		-127.7		-4,314.2	
2.2.1 RBI's Net Claims on Banks	-3,165.7	-3,294.4	687.4		-1,849.6		-128.8		-147.0		-4,289.3	
2.3 Net Foreign Exchange Assets of RBI	23,972.1	24,118.7	-29.2	-0.1	196.7	0.8	146.6	0.6	1,651.2	7.4	87.3	0.4
2.4 Government's Currency Liabilities to the Public	250.9	250.9	-	-	2.3	1.1	-	-	25.9	13.2	29.5	13.3
2.5 Net Non-Monetary Liabilities of RBI	8,333.5	8,236.8	-16.1	-0.2	124.6	1.3	-96.6	-1.2	873.1	9.9	-1,429.5	-14.8

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
May 8, 2017	158.76	72.31	-	-	28.10	-	250.00	-	-	-135.45
May 9, 2017	56.84	97.71	8.00	521.89	-	-	-	-	-	-554.76
May 10, 2017	-	85.92	-	-	-	-	-	-	-	-85.92
May 11, 2017	14.30	370.24	-	799.61	4.00	-	-	-	-	-1,151.55
May 12, 2017	24.85	238.31	8.75	210.09	1.05	-	-	-	-	-413.75

### 9. Major Price Indices

Item	2016		2017		Percentage Variation over		
	Mar.	Apr.	Mar.	Apr.	Month	March	Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>126.0</b>	<b>127.3</b>	<b>130.9</b>	<b>131.1</b>	<b>0.2</b>	<b>0.2</b>	<b>3.0</b>
1.1 Rural	128.0	129.0	132.8	132.9	0.1	0.1	3.0
1.2 Urban	123.8	125.3	128.7	129.1	0.3	0.3	3.0
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>268.0</b>	<b>271.0</b>	<b>275.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>107.7</b>	<b>109.0</b>	<b>113.4</b>	<b>113.2</b>	<b>-0.2</b>	<b>-0.2</b>	<b>3.9</b>
3.1 Primary Articles	123.0	126.1	127.9	128.4	0.4	0.4	1.8
3.2 Fuel and Power	76.5	78.3	94.6	92.8	-1.9	-1.9	18.5
3.3 Manufactured Products	108.8	109.2	112.1	112.1	0.0	0.0	2.7

### 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Apr. 14, 2017	1,830.9	302.7	6.00 - 6.72
Apr. 28, 2017	1,723.1	48.9	6.10 - 6.72

### 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹ Billion)	During the Fortnight	
		Amount Issued (₹ Billion)	Rate of Interest (Per cent)
		1	3
Apr. 15, 2017	4,367.4	644.8	5.90 - 11.97
Apr. 30, 2017	4,399.8	655.2	5.99 - 11.97

### 12. Average Daily Turnover in Select Money Markets

(₹ Billion)

Item	Week Ended		
	May 13, 2016	May 5, 2017	May 12, 2017
	1	2	3
1 Call Money	290.1	152.9	276.2
2 Notice/ Term Money	12.3	54.1	16.8
3 CBLO	1,105.6	1,737.8	1,498.5
4 Market Repo	1,588.9	1,372.2	1,725.2
5 Repo in Corporate Bond	0.4	3.8	4.0

### 13. Govt. of India: Treasury Bills Outstanding

(₹ Billion)

As on May 12, 2017	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	
91-day	273.1	258.0	593.2	1,623.6
182-day	334.9	165.4	220.9	872.2
364-day	567.4	468.8	25.2	1,412.5
CMB	43.7	105.6	–	200.0

### 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹ Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2017-18 (Up to May 12, 2017)	2016-17 (Up to May 13, 2016)	2016-17	2017-18 (Up to May 12, 2017)	2016-17 (Up to May 13, 2016)	2016-17
	1	2	3	4	5	6
1. Government of India	780.0	750.0	5,820.0	412.3	253.9	4,082.0
2. State Governments	247.5	243.6	3,819.8	223.1	184.7	3,426.5

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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