



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

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No. 42

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2017		2018			Variation	
	October 13		October 5		October 12	Week	Year
	1	2	3	4	5		
1 Notes Issued	15,928.60	19,106.58	19,309.98	203.39	3,381.38		
1.1 Notes in Circulation	15,928.44	19,106.45	19,309.85	203.40	3,381.41		
1.2 Notes held in Banking Department	0.16	0.13	0.12	-0.01	-0.04		
2 Deposits							
2.1 Central Government	1.01	1.01	1.00	-	-0.01		
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73		
2.3 State Governments	0.42	0.42	0.42	-	-		
2.4 Scheduled Commercial Banks	4,348.05	4,829.04	4,738.89	-90.15	390.85		
2.5 Scheduled State Co-operative Banks	35.31	36.06	36.27	0.21	0.96		
2.6 Other Banks	273.39	298.43	299.92	1.49	26.52		
2.7 Others	2,542.76	2,084.13	1,298.70	-785.43	-1,244.05		
3 Other Liabilities	8,929.31	11,662.02	11,780.88	118.86	2,851.57		
TOTAL LIABILITIES/ASSETS	33,005.58	38,017.70	37,466.07	-551.63	4,460.49		
1 Foreign Currency Assets	24,601.37	27,859.26	27,555.39	-303.87	2,954.02		
2 Gold Coin and Bullion	1,388.18	1,483.65	1,488.90	5.25	100.72		
3 Rupee Securities (including Treasury Bills)	6,805.97	6,509.70	6,629.88	120.18	-176.09		
4 Loans and Advances							
4.1 Central Government	-	597.69	368.49	-229.20	368.49		
4.2 State Governments	45.85	64.37	68.79	4.42	22.95		
4.3 NABARD	-	-	-	-	-		
4.4 Scheduled Commercial Banks	41.99	1,338.42	1,170.69	-167.73	1,128.70		
4.5 Scheduled State Co-op. Banks	-	-	-	-	-		
4.6 Industrial Development Bank of India	-	-	-	-	-		
4.7 Export-Import Bank of India	-	-	-	-	-		
4.8 Others	39.18	53.07	70.14	17.07	30.96		
5 Bills Purchased and Discounted							
5.1 Commercial	-	-	-	-	-		
5.2 Treasury	-	-	-	-	-		
6 Investments	33.70	33.70	33.70	-	-		
7 Other Assets	49.33	77.84	80.09	2.25	30.76		

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on October 12, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	29,065.0	394,465.5	-297.7	-5,143.8	1,456.5	-30,079.3	3,070.2	-5,831.3
1.1 Foreign Currency Assets	27,285.0	369,999.1	-305.1	-5,232.3	1,309.3	-29,442.9	2,924.0	-5,274.8
1.2 Gold	1,488.9	20,522.1	5.3	71.4	91.5	-962.1	100.7	-718.4
1.3 SDRs	108.7	1,472.7	0.8	6.4	8.5	-67.3	11.1	-30.9
1.4 Reserve Position in the IMF	182.4	2,471.6	1.3	10.7	47.2	393.0	34.4	192.8

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending October 12, 2018 = ₹ 4798.65 Billion	2018													
	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10	Oct. 11	Oct. 12
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	5,041.7	5,041.7	5,080.8	5,080.8	4,716.1	4,739.8	4,829.0	4,688.4	4,688.4	4,676.7	4,712.2	4,730.3	4,743.6	4,738.9
Cash Balance as percent of average daily CRR	105.1	105.1	105.9	105.9	98.3	98.8	100.6	97.7	97.7	97.5	98.2	98.6	98.9	98.8

4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Sep. 28, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,483.2	15.9	-173.2	-132.4	-60.6	-42.2
1.2 Borrowings from Banks	761.4	-82.0	-29.0	160.2	-21.4	216.9
1.3 Other Demand and Time Liabilities	113.4	8.6	32.6	48.2	5.8	22.2
2 Liabilities to Others						
2.1 Aggregate Deposits	117,992.8	2,356.0	1,598.9	3,732.3	8,239.0	8,817.4
2.1a Growth (Per cent)		2.0	1.5	3.3	8.2	8.1
2.1.1 Demand	13,095.7	1,265.4	-445.6	-607.1	1,941.0	726.9
2.1.2 Time	104,897.2	1,090.7	2,044.5	4,339.5	6,298.0	8,090.5
2.2 Borrowings	3,746.6	114.8	-74.0	89.5	140.7	657.4
2.3 Other Demand and Time Liabilities	5,024.0	-662.1	232.9	-564.6	288.5	154.0
3. Borrowings from Reserve Bank	1,796.2	990.6	187.2	-943.6	61.6	1,390.9
4 Cash in Hand and Balances with Reserve Bank	5,776.3	265.7	-349.0	-81.2	608.8	424.0
4.1 Cash in hand	725.1	39.9	204.7	124.4	198.8	-93.2
4.2 Balances with Reserve Bank	5,051.3	225.9	-553.7	-205.6	410.0	517.2
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,884.4	-66.8	123.3	23.9	137.0	61.1
5.2 Money at Call and Short Notice	325.1	-39.4	153.1	142.7	-67.7	95.0
5.3 Advances to Banks	387.8	43.5	-120.8	105.8	-46.9	129.1
5.4 Other Assets	249.4	-12.6	-90.3	-40.2	-126.6	59.0
6 Investments	34,479.9	-405.7	2,948.3	1,295.3	4,689.7	1,221.9
6.1a Growth (Per cent)		-1.2	9.7	3.9	16.4	3.7
6.1 Government Securities	34,463.0	-411.6	2,947.6	1,289.0	4,691.1	1,218.0
6.2 Other Approved Securities	16.8	5.9	0.8	6.3	-1.4	3.9
7 Bank Credit	89,824.2	1,843.1	1,419.7	3,570.0	4,885.7	9,989.9
7.1a Growth (Per cent)		2.1	1.8	4.1	6.5	12.5
7a.1 Food Credit	476.6	-18.3	-75.6	56.7	-390.9	13.0
7a.2 Non-food credit	89,347.6	1,861.4	1,495.3	3,513.3	5,276.6	9,976.9
7b.1 Loans, Cash credit and Overdrafts	87,552.5	1,696.7	1,503.0	3,567.8	4,782.5	9,901.1
7b.2 Inland Bills – Purchased	202.6	5.5	-45.7	-1.3	-24.6	2.4
7b.3 Discounted	1,417.9	79.4	-40.9	30.4	95.3	92.9
7b.4 Foreign Bills – Purchased	255.5	32.4	7.7	-7.5	18.9	1.4
7b.5 Discounted	395.7	29.1	-4.3	-19.3	13.6	-8.0

5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	October 13	September 14	September 21	September 28	October 5	October 12
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.00	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	4.69	4.77	..	4.90	..	..
Credit-Deposit Ratio	72.54	76.08	..	76.13	..	..
Incremental Credit-Deposit Ratio	41.27	125.47	..	95.65	..	..
Investment-Deposit Ratio	30.93	30.17	..	29.22	..	..
Incremental Investment-Deposit Ratio	279.14	123.59	..	34.70	..	..
Rates						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	8.95/9.45	8.85/9.45	8.85/9.45	8.85/9.45	8.85/9.45	8.85/9.45
MCLR (Overnight)	7.70/8.05	7.90/8.30	7.90/8.30	7.90/8.30	8.00/8.40	8.05/8.40
Term Deposit Rate >1 Year	6.25/6.75	6.25/7.25	6.25/7.25	6.25/7.25	6.25/7.25	6.25/7.25
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.86	6.46	6.57	6.49	6.34	6.41
91-Day Treasury Bill (Primary) Yield	6.07	6.98	7.06	7.19	7.14	6.94
182-Day Treasury Bill (Primary) Yield	6.18	7.27	7.34	7.42	7.45	7.30
364-Day Treasury Bill (Primary) Yield	6.22	7.68	7.66	7.73	7.77	7.58
10-Year G-Sec Par Yield (FBIL)	6.91	8.07	8.03	8.00	8.02	7.96
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ Per Foreign Currency)	64.93	71.81	71.85	72.55	73.58	73.80
INR-Euro Spot Rate (₹ Per Foreign Currency)	76.88	83.98	84.68	84.44	84.70	85.55
Forward Premia of US\$ 1-month	4.62	4.85	4.68	4.96	4.73	4.88
3-month	4.31	4.65	4.68	4.58	4.59	4.55
6-month	4.33	4.48	4.45	4.36	4.40	4.39

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 28	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	139,625.9	144,223.4	2,071.7	1.5	3,923.9	3.1	4,597.6	3.3	6,943.4	5.6	12,380.1	9.4
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	17,597.1	18,429.4	-272.3	-1.5	2,329.1	18.4	832.2	4.7	-1,594.5	-9.6	3,459.0	23.1
1.2 Demand Deposits with Banks	14,837.1	14,231.7	1,272.4	9.8	-464.3	-3.3	-605.4	-4.1	1,968.4	17.1	728.6	5.4
1.3 Time Deposits with Banks	106,952.6	111,306.5	1,099.9	1.0	2,013.1	2.0	4,354.0	4.1	6,498.5	6.7	8,193.5	7.9
1.4 'Other' Deposits with Reserve Bank	239.1	255.8	-28.4	-10.0	46.0	21.8	16.7	7.0	70.9	38.1	-1.1	-0.4
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	40,014.0	43,020.0	-605.0	-1.4	2,207.0	5.7	3,006.0	7.5	3,253.5	8.7	2,247.0	5.5
2.1.1 Reserve Bank	4,759.6	6,469.9	-183.4		-779.2		1,710.3		-1,567.6		1,041.0	
2.1.2 Other Banks	35,254.4	36,550.1	-421.6	-1.1	2,986.2	9.2	1,295.7	3.7	4,821.1	15.8	1,205.9	3.4
2.2 Bank Credit to Commercial Sector	92,137.2	95,726.6	1,859.5	2.0	1,404.9	1.7	3,589.4	3.9	4,911.9	6.1	10,206.7	11.9
2.2.1 Reserve Bank	140.3	91.3	0.1		1.5		-49.0		7.5		16.9	
2.2.2 Other Banks	91,996.9	95,635.3	1,859.4	2.0	1,403.5	1.7	3,638.4	4.0	4,904.4	6.1	10,189.8	11.9
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	30,225.2	287.0	1.0	1,772.3	6.9	1,002.3	3.4	768.2	2.9	2,870.6	10.5
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	4.0	1.6	0.5	0.2	22.1	9.5	2.2	0.8
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,005.3	-530.3	-2.1	1,464.3	7.1	3,000.6	13.6	2,012.3	10.0	2,946.3	13.4
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	11,271.0	294.9	2.7	721.9	8.7	2,201.1	24.3	-231.6	-2.5	2,215.6	24.5

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 12	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	24,187.8	24,884.2	104.2	0.4	2,060.1	10.8	696.4	2.9	-1,161.5	-5.2	3,819.3	18.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	18,293.5	19,566.8	203.4	1.1	2,830.6	21.2	1,273.3	7.0	-1,563.8	-8.8	3,383.6	20.9
1.2 Bankers' Deposits with RBI	5,655.3	5,075.1	-88.5	-1.7	-784.5	-14.4	-580.2	-10.3	358.1	8.3	418.3	9.0
1.3 'Other' Deposits with RBI	239.1	242.3	-10.8	-4.2	14.0	6.6	3.2	1.4	44.2	24.5	17.4	7.7
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	4,759.6	7,074.6	-104.7		-782.5		2,315.0		-1,121.4		1,649.1	
2.1.1 Net RBI Credit to Centre	4,742.9	7,006.3	-109.1		-815.8		2,263.4		-1,130.1		1,626.1	
2.2 RBI Credit to Banks & Commercial Sector	633.7	266.6	624.0		1,428.2		-367.1		-1,825.1		1,931.2	
2.2.1 RBI's Net Claims on Banks	493.5	177.6	621.5		1,428.4		-315.9		-1,823.5		1,914.8	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	29,042.2	-298.6	-1.0	2,015.5	8.4	1,434.3	5.2	1,592.8	6.5	3,054.5	11.8
2.4 Government's Currency Liabilities to the Public	256.5	257.0			4.0	1.6	0.5	0.2	22.1	9.5	2.2	0.8
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	11,756.2	116.5	1.0	605.1	7.3	2,686.3	29.6	-170.1	-1.9	2,817.6	31.5

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Oct. 8, 2018	31.16	364.25	-	885.26	0.04	1.70	-	-	-	-1,216.61
Oct. 9, 2018	29.28	223.07	134.00	171.35	0.01	-	-	-	-	-231.13
Oct. 10, 2018	37.98	80.28	-	84.43	4.57	-0.21	-	-	-	-122.37
Oct. 11, 2018	39.09	155.59	-	-	3.50	-	-	-	-	-113.00
Oct. 12, 2018	71.28	389.12	230.62	76.44	12.15	-	-	-	120.00	-31.51

9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	August	September	August	September	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	135.4	135.2	140.4	140.3	- 0.1	2.8	3.8
1.1 Rural	137.8	137.6	142.5	142.2	- 0.2	2.5	3.3
1.2 Urban	132.7	132.4	138.0	138.1	0.1	3.1	4.3
2 Consumer Price Index for Industrial Workers (2001=100)	285.0	285.0	301.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	114.8	114.9	120.0	120.8	0.7	3.9	5.1
3.1 Primary Articles	135.3	131.5	135.1	135.4	0.2	5.6	3.0
3.2 Fuel and Power	89.1	91.9	104.9	107.2	2.2	9.4	16.6
3.3 Manufactured Products	112.8	113.7	117.8	118.5	0.6	2.3	4.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
September 14, 2018	1,572.8	184.1	6.99 - 8.45
September 28, 2018	1,510.1	110.1	7.15 - 8.46

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
September 15, 2018	6,408.1	1,112.6	6.56 - 15.79
September 30, 2018	5,562.0	1,125.2	6.84 - 11.18

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Oct. 13, 2017	Oct. 5, 2018	Oct. 12, 2018
	1	2	3
1 Call Money	239.5	233.8	384.1
2 Notice/ Term Money	8.3	68.8	6.6
3 CBLO	1,936.6	2,722.0	2,604.6
4 Market Repo	1,942.4	1,809.6	2,461.2
5 Repo in Corporate Bond	3.7	3.2	24.7

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on October 12, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	397.8	178.9	698.1	2,068.3
182-day	393.8	363.4	356.4	1,376.8
364-day	475.4	666.2	180.9	1,931.1
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Oct. 12, 2018)	2017-18 (Up to Oct. 13, 2017)	2017-18	2018-19 (Up to Oct. 12, 2018)	2017-18 (Up to Oct. 13, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	2,990.0	3,860.0	5,880.0	2,114.3	2,633.0	4,484.1
2. State Governments	1,775.8	1,899.1	4,191.0	1,544.7	1,661.0	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbic.rbi.org.in>

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