



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 31

September 30, 2016

No. 40

1. Reserve Bank of India - Liabilities and Assets

(₹ Billion)

Item	2015		2016			Variation	
	Sep. 25		Sep. 16	Sep. 23	Week	Year	
	1		2	3	4	5	
1 Notes Issued	14,716.25		17,376.08	17,171.48	-204.61	2,455.22	
1.1 Notes in Circulation	14,716.09		17,375.98	17,171.35	-204.63	2,455.27	
1.2 Notes held in Banking Department	0.17		0.10	0.12	0.02	-0.05	
2 Deposits							
2.1 Central Government	1.36		1.01	1.01	-	-0.35	
2.2 Market Stabilisation Scheme	-		-	-	-	-	
2.3 State Governments	0.47		0.42	0.42	-	-0.04	
2.4 Scheduled Commercial Banks	3,742.46		3,926.48	4,024.04	97.56	281.58	
2.5 Scheduled State Co-operative Banks	32.49		35.45	34.99	-0.46	2.50	
2.6 Other Banks	206.05		233.12	231.14	-1.98	25.10	
2.7 Others	1,345.84		1,606.74	1,765.13	158.39	419.28	
3 Other Liabilities	9,077.52		9,345.08	9,332.53	-12.55	255.01	
TOTAL LIABILITIES/ASSETS	29,122.43		32,524.37	32,560.74	36.37	3,438.31	
1 Foreign Currency Assets	21,828.85		23,171.01	23,181.06	10.05	1,352.21	
2 Gold Coin and Bullion	1,195.85		1,449.66	1,449.66	-	253.81	
3 Rupee Securities (including Treasury Bills)	5,233.97		7,385.10	7,385.80	0.70	2,151.83	
4 Loans and Advances							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	27.72		20.49	20.20	-0.29	-7.52	
4.3 NABARD	-		-	-	-	-	
4.4 Scheduled Commercial Banks	588.13		252.17	293.11	40.94	-295.02	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	52.48		54.13	43.75	-10.38	-8.73	
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	13.20		23.20	23.20	-	10.00	
7 Other Assets	182.23		168.61	163.95	-4.66	-18.28	

2. Foreign Exchange Reserves

Item	As on September 23,		Variation over					
	2016		Week		End-March 2016		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	24,611.0	370,766.4	7.5	1,166.1	823.6	10,590.2	1,572.0	20,787.9
1.1 Foreign Currency Assets	22,902.7	345,242.3	8.7	1,168.5	712.1	9,138.4	1,414.2	18,664.3
1.2 Gold	1,449.7	21,642.7	-	-	115.4	1,527.7	253.9	3,607.4
1.3 SDRs	99.3	1,490.6	-0.5	-1.0	-0.3	-10.9	-168.4	-2,558.4
1.4 Reserve Position in the IMF	159.3	2,390.8	-0.7	-1.4	-3.6	-65.0	72.3	1,074.6

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending September 30, 2016 = ₹ 4025.08 billion	2016													
	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,006.3	4,006.3	4,075.1	4,101.1	4,073.5	3,997.2	4,024.5							
Cash Balance as percent of average daily CRR	99.5	99.5	101.2	101.9	101.2	99.3	100.0							

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on Sep. 16, 2016	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2015-16	2016-17	2015	2016
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,472.4	11.5	160.1	-49.7	214.8	210.4
1.2 Borrowings from Banks	644.6	37.4	145.5	0.6	191.9	100.9
1.3 Other Demand and Time Liabilities	62.4	9.1	33.4	-21.7	32.6	-32.4
2 Liabilities to Others						
2.1 Aggregate Deposits	97,909.7	-649.9	3,751.0	4,636.8	8,548.3	8,825.8
2.1a Growth (Per cent)		-0.7	4.4	5.0	10.6	9.9
2.1.1 Demand	9,415.1	87.2	87.1	525.2	754.5	1,387.7
2.1.2 Time	88,494.5	-737.1	3,663.9	4,111.6	7,793.8	7,438.0
2.2 Borrowings	2,895.6	-35.5	151.3	-94.2	533.3	485.6
2.3 Other Demand and Time Liabilities	5,002.0	-24.8	-44.6	-38.4	117.8	474.6
3. Borrowings from Reserve Bank	252.2	87.9	-941.7	-2,072.5	-206.7	-388.2
4 Cash in Hand and Balances with Reserve Bank	4,554.3	-198.5	119.9	105.5	528.2	170.1
4.1 Cash in hand	627.9	38.9	50.7	53.5	91.7	43.6
4.2 Balances with Reserve Bank	3,926.5	-237.4	69.2	52.1	436.6	126.6
5 Assets with the Banking System						
5.1 Balances with Other Banks	1,756.9	49.5	259.3	140.1	566.4	123.5
5.2 Money at Call and Short Notice	327.9	58.0	-11.4	-21.0	-5.8	113.4
5.3 Advances to Banks	276.1	7.4	49.6	15.6	51.1	37.4
5.4 Other Assets	308.5	-21.8	-42.0	-69.2	91.7	-78.0
6 Investments	28,393.9	-394.8	1,500.6	2,138.9	2,780.8	1,975.1
6.1a Growth (Per cent)		-1.4	6.0	8.1	11.8	7.5
6.1 Government Securities	28,373.3	-394.9	1,501.4	2,133.9	2,777.4	1,974.3
6.2 Other Approved Securities	20.7	0.1	-0.8	4.9	3.4	0.7
7 Bank Credit	73,099.7	-142.3	1,494.7	603.6	5,678.3	6,240.8
7.1a Growth (Per cent)		-0.2	2.3	0.8	9.3	9.3
7a.1 Food Credit	959.9	-50.7	83.2	-92.6	-23.3	-67.5
7a.2 Non-food credit	72,139.8	-91.6	1,411.5	696.2	5,701.6	6,308.3
7b.1 Loans, Cash credit and Overdrafts	71,143.7	-113.7	1,562.1	806.5	5,615.6	6,457.7
7b.2 Inland Bills - Purchased	207.2	-11.2	-7.0	-50.0	21.2	-129.9
7b.3 Discounted	1,155.3	-15.7	-0.5	-133.3	76.7	-44.1
7b.4 Foreign Bills - Purchased	214.2	-2.5	-21.9	9.8	-23.1	-5.1
7b.5 Discounted	379.4	0.9	-38.0	-29.4	-12.1	-37.8

5. Ratios and Rates

(Per cent)

Item/Week Ended	2015		2016			
	Sep. 25	Aug. 26	Sep. 2	Sep. 9	Sep. 16	Sep. 23
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	21.50	21.00	21.00	21.00	21.00	21.00
Cash-Deposit Ratio	..	..	4.82	..	4.65	..
Credit-Deposit Ratio	..	..	74.31	..	74.66	..
Incremental Credit-Deposit Ratio	..	..	14.11	..	13.02	..
Investment-Deposit Ratio	..	..	29.21	..	29.00	..
Incremental Investment-Deposit Ratio	..	..	47.93	..	46.13	..
Rates						
Policy Repo Rate	7.25	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	6.25	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	8.25	7.00	7.00	7.00	7.00	7.00
Bank Rate	8.25	7.00	7.00	7.00	7.00	7.00
Base Rate	9.70/10.00	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70	9.30/9.70
MCLR (Overnight)	..	8.85/9.15	8.85/9.15	8.85/9.15	8.85/9.15	8.85/9.15
Term Deposit Rate >1 Year	7.25/8.00	7.00/7.50	7.00/7.50	7.00/7.50	7.00/7.30	7.00/7.30
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	7.05	6.40	6.38	6.38	6.44	6.43
91-Day Treasury Bill (Primary) Yield	7.39	6.56	6.56	6.56	6.52	6.52
182-Day Treasury Bill (Primary) Yield	7.47	6.67	..	6.65	..	6.63
364-Day Treasury Bill (Primary) Yield	..	..	6.67	..	6.64	..
10-Year Government Securities Yield	7.71	7.13	6.97	6.84	6.88	6.82
RBI Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	66.10	67.03	66.84	66.55	66.88	66.65
INR-Euro Spot Rate (₹Per Foreign Currency)	73.96	75.74	74.80	75.02	75.15	74.67
Forward Premia of US\$ 1-month	6.54	6.44	6.46	6.31	6.46	6.39
3-month	6.60	6.24	6.28	6.13	6.22	6.03
6-month	6.54	5.85	5.85	5.76	5.86	5.64

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 16	Amount	%	2015-16		2016-17		2015		2016	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	116,176.2	121,905.7	-383.4	-0.3	4,400.9	4.2	5,729.6	4.9	10,585.5	10.7	12,003.2	10.9
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	15,972.5	16,880.3	279.4	1.7	478.6	3.5	907.8	5.7	1,462.0	11.4	2,539.9	17.7
1.2 Demand Deposits with Banks	9,898.3	10,477.5	84.5	0.8	78.7	0.9	579.2	5.9	802.0	9.8	1,482.5	16.5
1.3 Time Deposits with Banks	90,150.8	94,403.9	-746.1	-0.8	3,834.4	4.6	4,253.1	4.7	8,237.4	10.5	7,991.9	9.2
1.4 'Other' Deposits with Reserve Bank	154.5	144.0	-1.2	-0.8	9.2	6.3	-10.5	-6.8	84.1	118.3	-11.1	-7.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	32,384.8	36,374.3	-1,698.2	-4.5	2,186.7	7.3	3,989.5	12.3	1,966.0	6.5	4,113.7	12.8
2.1.1 Reserve Bank	4,250.0	6,084.6	-1,300.8	-	556.8	-	1,834.7	-	-1,025.2	-	1,882.6	-
2.1.2 Other Banks	28,134.9	30,289.7	-397.4	-1.3	1,629.9	6.2	2,154.8	7.7	2,991.2	11.9	2,231.1	8.0
2.2 Bank Credit to Commercial Sector	78,030.7	78,454.8	-144.3	-0.2	1,637.6	2.3	424.1	0.5	6,087.4	9.2	6,320.0	8.8
2.2.1 Reserve Bank	200.8	77.1	8.4	-	-83.0	-	-123.7	-	-19.9	-	11.7	-
2.2.2 Other Banks	77,829.9	78,377.6	-152.7	-0.2	1,720.5	2.4	547.8	0.7	6,107.3	9.3	6,308.3	8.8
2.3 Net Foreign Exchange Assets of Banking Sector	25,337.2	26,121.1	139.7	0.5	1,837.3	8.2	783.9	3.1	4,353.2	21.8	1,777.3	7.3
2.4 Government's Currency Liabilities to the Public	219.1	226.0	-	-	12.2	6.3	7.0	3.2	22.3	12.1	19.6	9.5
2.5 Banking Sector's Net Non-Monetary Liabilities	19,795.6	19,270.5	-1,319.5	-6.4	1,272.9	7.2	-525.2	-2.7	1,843.5	10.7	227.4	1.2
2.5.1 Net Non-Monetary Liabilities of RBI	9,541.7	9,225.1	-66.5	-0.7	1,134.7	14.4	-316.6	-3.3	783.9	9.6	237.8	2.6

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2016		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 23	Amount	%	2015-16		2016-17		2015		2016	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	21,807.4	21,831.9	-109.2	-0.5	-225.4	-1.2	24.5	0.1	2,046.9	12.0	2,772.7	14.5
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	16,634.6	17,397.4	-204.6	-1.2	439.4	3.0	762.8	4.6	1,577.7	11.8	2,474.8	16.6
1.2 Bankers' Deposits with RBI	5,018.3	4,290.2	95.1	2.3	-674.6	-14.5	-728.1	-14.5	387.5	10.8	309.2	7.8
1.3 'Other' Deposits with RBI	154.5	144.4	0.3	0.2	9.8	6.7	-10.2	-6.6	81.7	110.5	-11.4	-7.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	4,250.0	6,243.0	158.4	-	659.7	-	1,993.1	-	-1,086.6	-	1,938.1	-
2.1.1 Net RBI Credit to Centre	4,245.6	6,223.2	158.7	-	667.3	-	1,977.6	-	-1,106.7	-	1,945.5	-
2.2 RBI Credit to Banks & Commercial Sector	3,045.4	-49.1	-286.1	-	-1,563.4	-	-3,094.5	-	-192.9	-	-510.8	-
2.2.1 RBI's Net Claims on Banks	2,844.5	-115.9	-275.7	-	-1,480.4	-	-2,960.4	-	-154.2	-	-512.0	-
2.3 Net Foreign Exchange Assets of RBI	23,834.8	24,628.7	10.0	0.0	1,751.6	8.2	793.9	3.3	3,894.7	20.4	1,604.3	7.0
2.4 Government's Currency Liabilities to the Public	219.1	226.0	-	-	12.2	6.3	7.0	3.2	22.3	12.1	19.6	9.5
2.5 Net Non-Monetary Liabilities of RBI	9,541.7	9,216.7	-8.5	-0.1	1,085.5	13.8	-325.1	-3.4	590.7	7.1	278.5	3.1

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+8-2-4-7)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo			Sale	Purchase	
	1	2	3	4			5	6		7	8	9
Sep. 19, 2016	158.05	34.17	-	-	26.50	-	-	-	150.38
Sep. 20, 2016	33.91	29.45	190.01	86.21	0.80	-	-	-	109.06
Sep. 21, 2016	36.47	27.66	-	200.06	-	-	-	-	-191.25
Sep. 22, 2016	30.15	29.33	-	224.52	1.90	-	-	-	-221.80
Sep. 23, 2016	29.46	30.34	32.50	304.16	-	-2.63	-	-	-275.17

9. Major Price Indices

Item	2015		2016		Percentage Variation over		
	Jul.	Aug.	Jul.	Aug.	Month	March	Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	123.6	124.8	131.1	131.1	0.0	4.0	5.0
1.1 Rural	124.7	126.1	133.0	133.5	0.4	4.3	5.9
1.2 Urban	122.4	123.2	129.0	128.4	-0.5	3.7	4.2
2 Consumer Price Index for Industrial Workers (2001=100)	263.0	264.0	280.0	..	..	..	..
3 Wholesale Price Index (2004-05=100)	177.6	176.5	183.9	183.1	-0.4	4.4	3.7
3.1 Primary Articles	246.4	250.2	269.5	268.9	-0.2	9.3	7.5
3.2 Fuel and Power	189.8	179.3	187.9	182.2	-3.0	5.7	1.6
3.3 Manufactured Products	153.6	153.0	156.4	156.7	0.2	1.7	2.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Aug. 5, 2016	1,732.5	114.8	6.53 - 7.35
Aug. 19, 2016	1,634.1	84.5	6.65 - 7.36

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Aug. 31, 2016	3,883.1	1,149.9	6.51 - 13.92
Sep. 15, 2016	3,975.8	856.1	6.28 - 12.61

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Sep. 25, 2015	Sep. 16, 2016	Sep. 23, 2016
	1	2	3
1 Call Money	208.3	290.3	264.6
2 Notice/ Term Money	6.0	138.8	9.1
3 CBLO	1,508.2	1,823.1	1,699.4
4 Market Repo	992.9	2,733.3	1,724.4
5 Repo in Corporate Bond	-	3.2	11.5

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on September 23, 2016	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	200.0	246.2	560.9	1,791.6
182-day	398.8	317.9	121.4	951.1
364-day	646.3	617.3	25.2	1,565.4
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2016-17 (Up to Sep. 23, 2016)	2015-16 (Up to Sep. 25, 2015)	2015-16	2016-17 (Up to Sep. 23, 2016)	2015-16 (Up to Sep. 25, 2015)	2015-16
	1	2	3	4	5	6
1. Government of India	3,270.0	3,370.0	5,850.0	2,201.6	2,000.7	4,406.3
2. State Governments	1,215.3	1,128.4	2,945.6	1,094.4	914.2	2,593.7

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <http://dbie.rbi.org.in>

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