



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

FEBRUARY 3, 2023

No. 5

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023			Variation	
	Jan. 28		Jan. 20	Jan. 27	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3004619		3249132	3262010		12879	257391
1.1 Notes in Circulation	3004604		3249112	3261992		12879	257388
1.2 Notes held in Banking Department	16		19	19		0	3
2 Deposits							
2.1 Central Government	100		101	101		0	1
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42		0	0
2.4 Scheduled Commercial Banks	681336		861612	813573		-48039	132236
2.5 Scheduled State Co-operative Banks	7560		8452	8592		140	1032
2.6 Other Banks	40447		49171	48791		-381	8344
2.7 Others	1199806		422262	503561		81299	-696245
3 Other Liabilities	1300073		1517021	1543823		26801	243749
TOTAL LIABILITIES/ASSETS	6233984		6107793	6180492		72699	-53492
1 Foreign Currency Assets	4276309		4136212	4178023		41811	-98285
2 Gold	296461		354646	358942		4296	62481
3 Rupee Securities (including Treasury Bills)	1495081		1406636	1402174		-4462	-92906
4 Loans and Advances							
4.1 Central Government	-		-	-		-	-
4.2 State Governments	716		19058	16745		-2314	16028
4.3 NABARD	24770		0	0		0	-24770
4.4 Scheduled Commercial Banks	94286		96401	121622		25221	27336
4.5 Scheduled State Co-op.Banks	-		-	-		-	-
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export-Import Bank of India	-		-	-		-	-
4.8 Others	31215		75666	83547		7880	52332
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	2064		2064	2064		0	0
7 Other Assets	13083		17111	17376		266	4293

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on January 27, 2023		Variation over					
			Week		End-March 2022		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4702189	576761	47317	3034	103371	-30548	-25109	-52994
1.1 Foreign Currency Assets #	4149889	509018	41654	2660	55325	-31706	-99461	-57060
1.2 Gold	358942	44027	4296	316	36728	1476	62481	4534
1.3 SDRs	150649	18478	1105	46	7597	-413	7942	-532
1.4 Reserve Position in the IMF	42709	5238	262	11	3721	94	3929	63

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 27, 2023= ₹ 810193 Crore	2023													
	Jan. 14	Jan. 15	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20	Jan. 21	Jan. 22	Jan. 23	Jan. 24	Jan. 25	Jan. 26	Jan. 27
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	797511	795179	823732	840801	826952	817140	861612	792052	790014	789315	814472	798500	791754	813573
Cash Balance as percent of average daily CRR	98.4	98.1	101.7	103.8	102.1	100.9	106.3	97.8	97.5	97.4	100.5	98.6	97.7	100.4

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Jan. 13, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	208550	-9912	-12550	17981	-16222	25235
1.2 Borrowings from Banks	47418	-3866	2678	9101	-1493	3860
1.3 Other Demand and Time Liabilities	54570	-1977	5908	24809	6724	30819
2 Liabilities to Others						
2.1 Aggregate Deposits	17674372	-59412	869467	1209058	1357589	1691393
2.1a Growth (per cent)		-0.3	5.8	7.3	9.3	10.6
2.1.1 Demand	2075219	-126532	-32843	2472	254530	246870
2.1.2 Time	15599153	67120	902310	1206586	1103059	1444523
2.2 Borrowings	472464	32021	31712	197870	32027	196727
2.3 Other Demand and Time Liabilities	686950	-65688	-80494	46102	11077	110836
3. Borrowings from Reserve Bank	95937	-31535	4457	1638	17539	1205
4 Cash in Hand and Balances with Reserve Bank	907122	-33105	137124	137759	203518	136557
4.1 Cash in hand	106218	7603	-3288	20292	4031	18758
4.2 Balances with Reserve Bank	800904	-40708	140412	117467	199487	117799
5 Assets with the Banking System						
5.1 Balances with Other Banks	184760	-5539	11958	20519	11513	29508
5.2 Money at Call and Short Notice	20135	1291	3473	13153	4727	6007
5.3 Advances to Banks	44106	-1768	16334	8305	16799	11009
5.4 Other Assets	61214	-1297	3965	24601	4853	30420
6 Investments	5200471	104427	163258	471524	203752	574687
6.1a Growth (per cent)		2.0	3.7	10.0	4.6	12.4
6.1 Government Securities	5199618	104428	163016	471440	204289	574971
6.2 Other Approved Securities	853	-1	243	84	-537	-284
7 Bank Credit*	13281377	-24477	551790	1390063	857584	1882299
7.1a Growth (per cent)		-0.2	5.1	11.7	8.1	16.5
7a.1 Food Credit	52654	-1318	24427	-2356	-1269	-33027
7a.2 Non-food credit	13228723	-23159	527363	1392419	858853	1915326
7b.1 Loans, Cash credit and Overdrafts	13046828	-20499	547394	1395491	816456	1865164
7b.2 Inland Bills – Purchased	34578	-732	3430	-1477	11164	617
7b.3 Discounted	154121	-2833	8358	-90	30756	17880
7b.4 Foreign Bills – Purchased	17971	-756	-1589	-1186	1021	-834
7b.5 Discounted	27879	344	-5804	-2675	-1813	-528

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jan. 28	Dec. 30	Jan. 6	Jan. 13	Jan. 20	Jan. 27
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.81	5.30	..	5.13	..	..
Credit-Deposit Ratio	71.54	75.03	..	75.14	..	..
Incremental Credit-Deposit Ratio	56.52	111.52	..	114.97	..	..
Investment-Deposit Ratio	28.57	28.74	..	29.42	..	..
Incremental Investment-Deposit Ratio	12.86	28.94	..	39.00	..	..
Rates						
Policy Repo Rate	4.00	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	..	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	6.50	6.50	6.50	6.50
Base Rate	7.25/8.80	8.10/9.40	8.60/9.40	8.65/9.40	8.65/9.40	8.65/9.40
MCLR (Overnight)	6.45/7.00	7.30/8.15	7.30/8.40	7.30/8.40	7.30/8.40	7.30/8.40
Term Deposit Rate >1 Year	5.00/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.72	6.38	6.08	6.09	6.19	6.44
91-Day Treasury Bill (Primary) Yield	3.71	6.31	6.36	6.39	6.42	6.47
182-Day Treasury Bill (Primary) Yield	4.18	6.74	6.78	6.78	6.82	6.87
364-Day Treasury Bill (Primary) Yield	4.51	6.89	6.92	6.90	6.91	6.90
10-Year G-Sec Par Yield (FBIL)	6.77	7.34	7.38	7.44	7.35	7.39
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	74.95	82.79	82.63	81.43	81.22	81.54
INR-Euro Spot Rate (₹ per Foreign Currency)	83.60	88.15	86.92	88.26	87.99	88.66
Forward Premia of US\$ 1-month	3.84	2.17	2.03	1.88	1.99	1.77
3-month	4.88	2.17	2.20	2.39	2.56	2.55
6-month	4.66	2.22	2.18	2.39	2.41	2.44

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Fortnight		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	20493729	21842676	-16559	-0.1	1062769	5.6	1348946	6.6	1667617	9.1	1935328	9.7
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3163730	41494	1.3	182884	6.6	128041	4.2	217690	8.0	229018	7.8
1.2 Demand Deposits with Banks	2212992	2215861	-126075	-5.4	-27979	-1.4	2869	0.1	270957	16.0	248720	12.6
1.3 Time Deposits with Banks	15186605	16400758	68627	0.4	905579	6.4	1214154	8.0	1171925	8.5	1444901	9.7
1.4 'Other' Deposits with Reserve Bank	58444	62326	-606	-1.0	2286	4.8	3882	6.6	7045	16.5	12690	25.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6477629	6753836	188363	2.9	233970	4.0	276206	4.3	366178	6.4	669492	11.0
2.1.1 Reserve Bank	1450596	1253932	83678	7.2	61368		-196665		109388		92878	
2.1.2 Other Banks	5027033	5499904	104685	1.9	172602	3.6	472871	9.4	256789	5.5	576614	11.7
2.2 Bank Credit to Commercial Sector	12616520	14006383	-39495	0.3	443016	3.8	1389862	11.0	911900	8.1	1894900	15.6
2.2.1 Reserve Bank	16571	3724	-16128		-3569		-12846		-4200		-1416	
2.2.2 Other Banks	12599950	14002658	-23367	0.3	446585	3.8	1402709	11.1	916101	8.2	1896316	15.7
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4744878	-1550	0	257482	5.6	-109185	-2.2	255768	5.6	-91451	-1.9
2.4 Government's Currency Liabilities to the Public	28013	29600	0	0	752	2.8	1588	5.7	983	3.7	1936	7.0
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3692021	163877	2.2	-127549	-3.9	209525	6.0	-132787	-4.0	539549	17.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1503013	8225	0.6	-54750	-4.0	194513	14.9	-144642	-10.0	201104	15.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Week		Financial Year so far				Year-on-Year			
					2021-22		2022-23		2022		2023	
	Mar. 31	Jan. 27	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
Reserve Money	4068887	4226369	-35200	-0.8	214367	6.0	157482	3.9	452433	13.5	412021	10.8
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3291592	12879	0.4	178604	6.3	157876	5.0	225576	8.0	259225	8.5
1.2 Bankers' Deposits with RBI	876726	870956	-48280	-5.3	30476	4.4	-5771	-0.7	217442	42.5	141613	19.4
1.3 'Other' Deposits with RBI	58444	63821	200	0.3	5287	11.2	5377	9.2	9416	21.8	11183	21.2
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1450596	1162729	-67769		-40980		-287868		658		104023	
2.1.1 Net RBI Credit to Centre	1448972	1146027	-65455		-38313		-302946		4711		87995	
2.2 RBI Credit to Banks & Commercial Sector	-543702	28484	13025		-153383		572186		42901		551224	
2.2.1 RBI's Net Claims on Banks	-560272	17261	7331		-147548		577533		48628		542875	
2.3 Net Foreign Exchange Assets of RBI	4442479	4537015	46049	1.0	343134	8.2	94536	2.1	263342	6.2	-5519	-0.1
2.4 Government's Currency Liabilities to the Public	28013	29600			852	3.2	1588	5.7	1017	3.8	1836	6.6
2.5 Net Non-Monetary Liabilities of RBI	1308500	1531460	26505	1.8	-64744	-4.8	222959	17.0	-144514	-10.1	239544	18.5

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jan. 23, 2023	-	-	-	-	6423	51009	4606	-	-	-39980
Jan. 24, 2023	-	-	-	-	3417	47007	-	500	-	-44090
Jan. 25, 2023	-	-	-	-	4311	82397	-	545	-	-78631
Jan. 26, 2023	-	-	-	-	2299	9871	-	-	-	-7572
Jan. 27, 2023	-	-	-	35039	27370	69337	1100	615	-	-76521
Jan. 28, 2023	-	-	-	-	348	4195	-	-	-	-3847
Jan. 29, 2023	-	-	-	-	33	3082	-	-	-	-3049

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.7	166.2	176.5	175.7	-0.5	4.8	5.7
1.1 Rural	167.6	167.0	177.8	177.1	-0.4	5.0	6.0
1.2 Urban	165.6	165.2	175.0	174.1	-0.5	4.6	5.4
2 Consumer Price Index for Industrial Workers (2016=100)	125.7	125.4	132.5	132.3	-0.2	5.0	5.5
3 Wholesale Price Index (2011-12=100)	143.7	143.3	152.1	150.4	-1.1	1.0	5.0
3.1 Primary Articles	168.4	168.4	177.7	172.4	-3.0	0.9	2.4
3.2 Fuel and Power	136.0	133.8	159.6	158.0	-1.0	9.8	18.1
3.3 Manufactured Products	136.6	136.5	141.5	141.1	-0.3	-0.8	3.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Jan. 13, 2023	292289	28381	6.74 - 7.85
Jan. 27, 2023	279788	17510	6.82 - 7.30

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 31, 2022	359673	54576	6.58 - 13.75
Jan. 15, 2023	381155	45027	6.37 - 12.75

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 28, 2022	Jan. 20, 2023	Jan. 27, 2023
	1	2	3
1 Call Money	13113	22692	24030
2 Notice/ Term Money	4990	6776	560
3 Triparty Repo	800727	750771	636660
4 Market Repo	420810	532332	450512
5 Repo in Corporate Bond	389	3205	8260

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 27, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	11152	18178	44263	178653
182-day	68345	56129	12568	212791
364-day	103202	179052	45637	459720
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jan. 27, 2023)	2021-22 (Up to Jan. 28, 2022)	2021-22	2022-23 (Up to Jan. 27, 2023)	2021-22 (Up to Jan. 28, 2022)	2021-22
	1	2	3	4	5	6
1. Government of India	1271000	1069857	1127382	958261	855300	863103
2. State Governments	509304	545843	701626	335289	395718	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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