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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

June 5, 2009

प्लैटिनम् जयंती
PLATINUM JUBILEE

Vol. 24 No. 23

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2008	2009		Variation	
	May 30	May 22	May 29#	Week	Year
1	2	3	4	5	6
Notes Issued	**6,12,665**	**7,14,438**	**7,09,364**	**–5,073**	**96,699**
Notes in Circulation	6,12,653	7,14,410	7,09,339	–5,070	96,687
Notes held in Banking Department	12	28	25	–3	13
Deposits					
Central Government	100	100	101	—	1
Market Stabilisation Scheme	1,75,362	39,890	39,890	—	–1,35,472
State Governments	41	41	41	—	—
Scheduled Commercial Banks	3,09,968	2,14,854	2,16,462	1,608	–93,506
Scheduled State Co-operative Banks	4,094	3,291	3,028	–263	–1,066
Other Banks	13,819	10,289	9,933	–356	–3,885
Others	13,738	11,489	13,055	1,565	–683
Other Liabilities	2,93,617	3,67,620	3,79,037	11,417	85,419
TOTAL LIABILITIES/ASSETS	**14,23,404**	**13,62,013**	**13,70,911**	**8,898**	**–52,493**
Foreign Currency Assets[(1)]	12,98,464	11,81,706	11,90,318	8,612	–1,08,146
Gold Coin and Bullion[(2)]	39,190	46,357	45,417	–940	6,227
Rupee Securities (Including Treasury Bills)	74,753	69,734	94,897	25,163	20,145
Loans and Advances					
Central Government	—	27,402	6,114	–21,288	6,114
State Governments	—	—	—	—	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	2,665	2,350	410	–1,940	–2,255
Scheduled State Co-operative Banks	19	10	10	—	–9
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	135	11,695	11,977	282	11,842
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments[(3)]	2,750	2,750	2,750	—	—
Other Assets	5,429	20,009	19,018	–991	13,590

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on May 29, 2009		Variation over							
			Week		End-March 2009		End-December 2008		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,40,441**	**262,306**	**7,697**	**1,667**	**–43,424**	**10,321**	**280**	**6,338**	**–99,502**	**–52,308**
(a) Foreign Currency Assets +	11,89,136	251,456	8,610	1,291 *	–40,930	10,030	–5,654	4,853	–1,09,328	–53,419
(b) Gold	45,417	9,604	–940	373	–3,376	27	4,307	1,119	6,227	402
(c) SDRs	2	1	—	—	–4	—	–11	–2	–45	–10
(d) Reserve Position in the IMF**	5,886	1,245	27	3	886	264	1,638	368	3,644	719

\+ : Excludes Rs.1182 crore /US$ 250 million invested in foreign currency denominated bonds issued by IIFC (UK).
* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.
** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2009 May 22#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2008-2009	2009-2010	2008	2009
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	48,356	–3,051	–5,043	–499	5,868	6,622
Borrowings from Banks(1)	18,613	–5,571	–6,681	–10,874	–2,412	–7,703
Other Demand and Time Liabilities(2)	19,320	207	5,340	–2,453	5,518	–4,399
Liabilities to Others						
Aggregate Deposits	**39,67,995**	**15,731**	**40,491**	**1,33,886**	**6,26,860**	**7,30,565**
		(0.4)	**(1.3)**	**(3.5)**	**(24.0)**	**(22.6)**
Demand	5,09,968	15,178	–72,701	–13,117	83,215	58,359
Time	34,58,027	553	1,13,192	1,47,002	5,43,645	6,72,206
Borrowings(3)	1,04,429	2,696	–2,429	–9,507	20,233	354
Other Demand and Time Liabilities	3,05,207	–37,198	–10,434	–2,313	66,506	17,286
Borrowings from Reserve Bank	**2,350**	**2,350**	**–3,834**	**–9,378**	**–2,973**	**2,184**
Cash in Hand and Balances with Reserve Bank	**2,40,568**	**21,254**	**6,930**	**–17,907**	**80,208**	**–41,527**
Cash in Hand	25,714	616	924	5,434	3,316	6,746
Balances with Reserve Bank	2,14,854	20,637	6,006	–23,341	76,892	–48,274
Assets with the Banking System						
Balance with Other Banks(4)	51,135	–1,974	–2,614	–1,774	6,881	17,732
Money at Call and Short Notice	11,085	–5,075	–8,257	–3,953	–1,710	–584
Advances to Banks	1,828	–562	–321	–1,075	–859	–1,631
Other Assets	44,758	1,773	6,895	–6,963	13,352	6,707
Investments(5)	**12,58,305**	**–10,519**	**50,579**	**91,895**	**2,07,895**	**2,36,012**
		(–0.8)	**(5.2)**	**(7.9)**	**(25.5)**	**(23.1)**
Government Securities	12,40,843	–10,467	50,820	85,057	2,09,770	2,31,362
Other Approved Securities	17,462	–52	–241	6,838	–1,875	4,650
Bank Credit	**27,35,750**	**–16,306**	**–707**	**–39,799**	**4,77,487**	**3,74,544**
		(–0.6)	**(—)**	**(–1.4)**	**(25.3)**	**(15.9)**
Food Credit	57,483	2,265	9,944	11,272	9,479	3,140
Non-Food credit	26,78,268	–18,571	–10,650	–51,071	4,68,008	3,71,403
Loans, Cash-credit and Overdrafts	26,42,674	–13,684	–691	–33,003	4,53,151	3,81,789
Inland Bills- Purchased	10,662	–1,256	–424	–1,052	694	–1,508
Discounted(6)	44,522	616	1,213	1,365	11,659	2,756
Foreign Bills- Purchased	15,882	–262	–242	–2,640	3,208	–375
Discounted	22,010	–1,720	–563	–4,469	8,776	–8,119
Cash-Deposit Ratio	***6.06***					
Investment-Deposit Ratio	***31.71***					
Credit-Deposit Ratio	***68.95***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2008	2009					
	May 23	Apr. 17	Apr. 24	May 1	May 8	May 15	May 22
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	8.00	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.25-12.75	11.50-12.25	11.50-12.25	11.00-12.25	11.00-12.25	11.00-12.25	11.00-12.25
Deposit Rate(4)	8.00-8.75	7.00-8.50	7.00-8.50	6.50-8.50	6.50-8.25	6.50-8.25	6.50-8.25
Call Money Rate (Low / High)(5)							
- Borrowings	1.75/6.75	1.50/3.75	1.75/4.30	1.20/3.40	0.75/3.35	0.75/3.30	0.50/3.50
- Lendings	1.75/6.75	1.50/3.75	1.75/4.30	1.20/3.40	0.75/3.35	0.75/3.30	0.50/3.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2009 - 2010			2008 - 2009		
	Outstanding as on 2009		Variation (3) - (2)	Outstanding as on 2008		Variation (6) - (5)
	Mar. 27	May 22		Mar. 28	May 23	
1	2	3	4	5	6	7
1. Bank Credit	**27,75,549**	**27,35,750**	**–39,799**	**23,61,914**	**23,61,207**	**–707**
			(–1.4)			**(—)**
A. Food Credit	46,211	57,483	11,272	44,399	54,343	9,944
B. Non-Food Credit	27,29,338	26,78,268	–51,071	23,17,515	23,06,864	–10,650
			(–1.9)			(–0.5)
2. Investments	**1,04,773**	**98,923**	**–5,851**	**95,506**	**90,764**	**–4,742**
A. Commercial Paper	19,688	16,453	–3,235	13,045	10,911	–2,134
B. Shares Issued by (a+b)	27,810	27,331	–479	26,410	27,505	1,095
(a) Public Sector Undertakings	2,767	2,644	–123	3,023	3,773	750
(b) Private Corporate Sector	25,043	24,687	–356	23,387	23,732	345
C. Bonds/Debentures Issued by (a+b)	57,275	55,139	–2,137	56,051	52,348	–3,703
(a) Public Sector Undertakings	24,182	21,210	–2,972	27,382	25,501	–1,882
(b) Private Corporate Sector	33,093	33,929	835	28,669	26,847	–1,822
3. Total (1B + 2)	**28,34,112**	**27,77,190**	**–56,921**	**24,13,021**	**23,97,628**	**–15,393**
			(–2.0)			**(–0.6)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	36,781	1,20,682	83,901	18,692	51,642	32,949
B. Instruments Issued by Public Financial Institutions	31,046	27,085	–3,961	25,555	26,407	853
C. Bonds / Debentures Issued by Others	31,030	29,675	–1,355	29,230	23,901	–5,329

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Data have been revised based on the Final Data received upto March 27, 2009.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2009					Annual Appreciation (+) / Depreciation (-) (per cent)				
		May 25	May 26	May 27	May 28	May 29	May 25	May 26	May 27	May 28	May 29
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		47.2200	47.6300	47.6700	47.8300	47.2900	—	–10.64	–10.03	–10.41	–9.56
Euro		66.1800	66.5400	66.4200	66.1600	66.1800	—	0.81	1.79	1.81	0.71
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	47.2100	47.6200	47.6350	47.8250	47.2600	—	–10.63	–10.00	–10.42	–9.52
	Selling	47.2200	47.6300	47.6450	47.8350	47.2700	—	–10.62	–10.00	–10.42	–9.52
Pound Sterling	Buying	75.1200	75.7100	76.0300	76.2375	75.7825	—	11.33	11.49	11.15	11.25
	Selling	75.1550	75.7400	76.0600	76.2725	75.8075	—	11.33	11.48	11.14	11.27
Euro	Buying	66.1600	66.5150	66.4225	66.1375	66.1250	—	0.90	1.74	1.83	0.79
	Selling	66.1825	66.5450	66.4500	66.1750	66.1500	—	0.90	1.74	1.81	0.79
100 Yen	Buying	49.6425	50.2575	50.0100	49.4275	48.8525	—	–18.00	–17.47	–16.66	–16.66
	Selling	49.6625	50.2900	50.0375	49.4525	48.8875	—	–18.03	–17.49	–16.68	–16.69
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.07	3.78	3.90	3.39	3.68					
3-month		3.81	3.53	3.57	3.35	3.64					
6-month		3.30	3.02	3.02	2.89	3.17					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Fortnight		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	May 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**47,58,504**	**49,31,213**	**12,601**	**0.3**	**73,398**	**1.8**	**1,72,709**	**3.6**	**7,61,413**	**22.9**	**8,40,242**	**20.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	6,66,095	6,94,940	–2,257	–0.3	34,228	6.0	28,844	4.3	98,687	19.6	92,431	15.3
(ii) Demand Deposits with Banks	5,73,918	5,63,107	15,173	2.8	–73,772	–12.8	–10,811	–1.9	89,279	21.7	61,782	12.3
(iii) Time Deposits with Banks	35,12,947	36,68,459	1,769	—	1,15,781	4.0	1,55,512	4.4	5,72,623	23.8	6,87,538	23.1
(iv) "Other" Deposits with Reserve Bank	5,544	4,707	–2,084	–30.7	–2,839	–31.4	–837	–15.1	824	15.3	–1,509	–24.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	12,83,165	13,66,373	5,005	0.4	21,703	2.4	83,208	6.5	65,901	7.6	4,38,823	47.3
(a) Reserve Bank	69,913	57,275	14,785		–31,114		–12,639		–1,50,627		2,01,598	
(b) Other Banks	12,13,252	13,09,098	–9,780	–0.7	52,817	5.2	95,847	7.9	2,16,528	25.3	2,37,225	22.1
(ii) Bank Credit to Commercial Sector (a+b)	30,12,673	29,78,317	–16,510	–0.6	–1,235	—	–34,356	–1.1	4,92,622	23.6	4,02,415	15.6
(a) Reserve Bank	13,820	12,995	216	—	–405	—	–825	—	–3	—	11,612	—
(b) Other Banks	29,98,853	29,65,322	–16,726	–0.6	–830	—	–33,531	–1.1	4,92,624	23.7	3,90,803	15.2
(iii) Net Foreign Exchange Assets of Banking Sector*	13,22,847	12,70,777	–28,616	–2.2	1,13,765	8.8	–52,070	–3.9	5,31,236	60.5	–1,38,120	–9.8
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	161	1.7	—	—	1,029	12.3	599	6.4
(v) Banking Sector's Net Non-Monetary Liabilities	8,70,165	6,94,238	–52,722	–7.1	60,995	7.9	–1,75,927	–20.2	3,29,374	65.7	–1,36,524	–16.4
of which : Net Non-Monetary Liabilities of RBI	3,96,289	3,53,124	–28,842	–7.6	94,352	44.9	–43,164	–10.9	1,79,378	143.3	48,552	15.9

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.
Note : Government Balances as on March 31, 2009 are before closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2009		Week		Financial year so far				Year-on-year			
					2008-2009		2009-2010		2008		2009	
	Mar. 31#	May 29#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,87,902**	**9,55,019**	**–2,516**	**–0.3**	**28,333**	**3.1**	**–32,883**	**–3.3**	**2,04,378**	**27.2**	**–1,616**	**–0.2**
Components (i+ii+iii)												
(i) Currency in Circulation	6,91,083	7,19,324	–5,070	–0.7	31,237	5.3	28,241	4.1	1,01,959	19.6	97,286	15.6
(ii) Bankers' Deposits with RBI	2,91,275	2,29,423	989	0.4	–566	–0.2	–61,851	–21.2	1,01,694	45.0	–98,457	–30.0
(iii) "Other" Deposits with RBI	5,544	6,272	1,565	33.3	–2,338	–25.8	728	13.1	725	12.1	–444	–6.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	69,913	61,128	3,854		12,634		–8,785		–1,22,541		1,61,704	
of which : to Centre	69,311	61,170	3,854		14,102		–8,141		–1,22,482		1,61,704	
(ii) RBI Credit to Banks & Comm. Sector	24,177	13,697	–1,658		–2,259		–10,480		1,305		9,578	
o/w : to Banks (includes NABARD)	10,357	420	–1,940		–1,906		–9,937		1,256		–2,264	
(iii) Net Foreign Exchange Assets of RBI*	12,80,116	12,35,717	7,672	0.6	1,01,506	8.2	–44,399	–3.5	4,94,645	58.7	–1,01,919	–7.6
(iv) Government's Currency Liabilities to the Public	9,984	9,984	—	—	161	1.7	—	—	1,029	12.3	599	6.4
(v) Net Non-Monetary Liabilities of RBI	3,96,289	3,65,507	12,383	3.5	83,709	39.8	–30,781	–7.8	1,70,061	137.3	71,577	24.4

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.
Note : Government Balances as on March 31, 2009 are before closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
May 25, 2009	1	—	—	—	—	—	38	1,28,330	38	1,28,330	3.25	–1,28,330	
May 25, 2009 $$	14	—	—	—	—	—	—	—	—	—	—	—	1,27,850
May 26, 2009	1	—	—	—	—	—	47	1,41,350	47	1,41,350	3.25	–1,41,350	1,40,870
May 27, 2009	1	—	—	—	—	—	42	1,20,350	42	1,20,350	3.25	–1,20,350	1,19,870
May 28, 2009	1	—	—	—	—	—	44	1,32,960	44	1,32,960	3.25	–1,32,960	1,32,480
May 29, 2009	3	—	—	—	—	—	43	1,11,165	43	1,11,165	3.25	–1,11,165	1,10,685

@ : Net of repo. $$: Special Fixed Rate Repo under LAF. '—' : No bid was received in the auction.

Note : The second LAF is being conducted on Reporting Fridays with effect from May 8, 2009.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Jan. 7	Jan. 9	8,000	194	23,149	—	21	8,000	—	—	8,000	98.87	4.7074	71,846
2009-2010													
Apr. 2	Apr. 6	500	51	1,974	5,000	17	500	5,000	—	5,500	98.90	4.5022	80,549
May 27	May 29	5,000	71	12,755	—	41	5,000	—	—	5,000	99.19	3.3162	80,000
182-Day Treasury Bills													
2008-2009													
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Jan. 7	Jan. 9	1,500	90	5,331	—	6	1,500	—	—	1,500	97.76	4.6372	22,175
2009-2010													
Apr. 2	Apr. 6	500	35	1,510	375	11	500	375	—	875	97.72	4.7002	20,375
May 27	May 29	2,000	52	4,045	—	23	2,000	—	—	2,000	98.26	3.5929	20,375
364-Day Treasury Bills													
2008-2009													
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Jan. 14	Jan. 16	1,000	69	4,235	—	19	1,000	—	—	1,000	95.74	4.5056	49,930
2009-2010													
Apr. 8	Apr. 9	1,000	76	5,875	—	4	1,000	—	—	1,000	95.82	4.3962	53,550
May 20	May 22	1,000	37	1,955	—	28	1,000	—	—	1,000	96.54	3.6800	47,900

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
May 22, 2009	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20	May 21	May 22
	1,94,135	3,88,270	5,94,180	8,08,776	10,11,509	12,19,488	14,32,838	16,48,276	18,63,624	20,75,294	22,99,568	25,26,501	27,41,848	29,56,671
Jun. 5, 2009	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2	Jun. 3	Jun. 4	Jun. 5
	2,18,911	4,37,823	6,53,234	8,54,086	10,75,788	12,84,248	15,00,705							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Jan. 2, 2009	1,52,901	12,847	7.00 — 11.50
Apr. 10, 2009	1,98,497	12,125	5.90 — 11.50
Apr. 24, 2009	2,10,954	14,585	3.90 — 11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Jan. 15, 2009	40,803	10,682	7.75 — 14.00
Apr. 15, 2009	46,551	2,918	6.00 — 12.50
Apr. 30, 2009	52,881	7,675	3.30 — 10.25
May 15, 2009	57,845	7,660	2.83 — 9.90

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2008	2009		Percentage Variation over			
		May 17	Mar. 21*	May 16#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**230.8**	**228.5**	**232.2**	**0.1**	**0.9**	**2.2**	**0.6**
Primary Articles	22.02	241.1	248.9	256.1	—	1.1	4.5	6.2
(i) Fruits and Vegetables	2.92	250.4	243.6	271.7	–0.7	0.7	10.1	8.5
Fuel, Power, Light and Lubricants	14.23	347.2	320.9	324.0	0.1	0.3	1.0	–6.7
Manufactured Products	63.75	201.3	200.8	203.5	0.1	0.9	1.6	1.1
(i) Sugar, Khandsari and Gur	3.93	156.9	189.5	203.9	1.1	5.8	10.1	30.0
(ii) Edible Oils	2.76	186.8	177.2	180.3	0.6	1.1	2.3	–3.5
(iii) Cement	1.73	222.0	226.0	226.0	—	—	—	1.8
(iv) Iron & Steel	3.64	352.4	287.8	286.5	0.1	0.4	–0.5	–18.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2008	2009				
	May 29	May 25	May 26	May 27	May 28	May 29
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	16316.26	13913.22	13589.23	14109.64	14296.01	14625.25
S & P CNX NIFTY (3.11.1995=1000)	4835.30	4237.55	4116.70	4276.05	4337.10	4448.95

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Apr. 17, 2009	Apr. 24, 2009	May 1, 2009	May 8, 2009	May 15, 2009	May 22, 2009	May 29, 2009
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	8,606	8,688	11,288	8,815	10,348	7,400	7,900
(b) Lendings	10,369	10,086	13,041	10,060	11,913	8,328	8,778
2. **Primary Dealers**							
(a) Borrowings	1,764	1,426	1,760	1,267	1,599	928	892
(b) Lendings	1	29	7	21	35	—	14
3. **Total**							
(a) Borrowings	10,370	10,114	13,048	10,081	11,948	8,328	8,793
(b) Lendings	10,370	10,114	13,048	10,081	11,948	8,328	8,793

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Apr. 24, 2009	May 1, 2009	May 8, 2009	May 15, 2009	May 22, 2009	May 29, 2009
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	1,91,378	91,942	1,49,290	1,01,847	1,13,286	87,711
(b) State Government Securities	3,452	4,009	8,321	3,518	2,405	1,667
(c) 91 – Day Treasury Bills	14,200	5,499	19,118	10,281	7,753	6,384
(d) 182 – Day Treasury Bills	2,121	2,572	1,703	412	941	846
(e) 364 – Day Treasury Bills	6,098	2,636	3,421	2,532	953	1,290
II. **RBI***	**8,859**	**1,808**	**9,705**	**2,131**	**3,642**	**103**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
May 11, 2009	1,552	858	645	389	530	669	5,066	5,028	412	2,527	3,392	101
May 12, 2009	1,533	577	518	301	511	461	4,016	4,164	567	3,187	3,117	82
May 13, 2009	1,623	759	404	302	661	491	4,904	4,383	349	3,188	3,111	125
May 14, 2009	1,838	770	339	207	579	592	5,272	5,136	843	2,773	3,443	69
May 15, 2009	1,680	512	337	211	664	576	4,139	4,537	1,013	2,586	4,136	150
Sales												
May 11, 2009	1,742	976	417	361	617	702	4,879	5,160	400	2,543	3,351	104
May 12, 2009	1,492	810	455	294	496	437	4,050	4,263	458	3,142	3,276	108
May 13, 2009	1,590	737	416	291	583	595	4,524	4,349	672	3,201	3,258	130
May 14, 2009	1,357	1,082	824	205	548	621	5,080	4,762	879	2,739	3,470	64
May 15, 2009	1,629	678	392	208	639	608	3,392	5,025	1,319	2,549	4,190	202

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Apr. 24, 2009	May 1, 2009@	May 8, 2009	May 15, 2009	May 22, 2009	May 29, 2009
1	2	3	4	5	6	7
Amount	1406.08	481.11	1115.11	615.28	388.33	584.72

@ : The data pertain to week ended April 29, 2009 as markets were closed on April 30 and May 1, 2009, respectively.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	May 29, 2009					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	39,653	9,107	22,098	**70,858**	–2,863	–9,945
State Governments	72,439	5,000	375	2,150	**79,964**	6,683	–22,005
Others	1,698	35,347	10,893	23,652	**71,590**	–2,220	5,349

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2009-2010 (Upto May 29, 2009)	2008-2009 (Upto May 30, 2008)	2008-2009	2009-2010 (Upto May 29, 2009)	2008-2009 (Upto May 30, 2008)	2008-2009
1	2	3	4	5	6	7
1. Total	1,30,000 $	40,000	2,73,000 *	1,01,911 $	21,023	2,28,972 *
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	953	1,068	9,932			
Purchases	36,504	873	1,04,480			

$: Includes Rs.28,000 crore of MSS desequestering.

* : Includes Rs 12,000 crore of MSS desequestering.

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended May 22, 2009			For the Week Ended May 29, 2009		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2009-10	2,770	3.0201	4.2084	1,959	3.0201	4.4320
2010-11	620	3.9800	4.1500	1,526	4.0500	5.2516
2011-12	260	4.8372	4.9500	462	4.8172	6.2758
2012-13	370	5.2561	6.1200	581	5.6746	6.4986
2013-14	1,815	5.8617	6.0586	1,270	6.0421	6.2767
2014-15	15,492	5.7038	6.9265	5,487	6.0341	6.5272
2015-18	1,620	6.5375	6.8055	3,319	6.7413	7.1907
2018-19	23,840	6.2010	6.9016	12,590	6.2615	7.0202
Beyond 2019	9,857	5.7940	7.8513	16,662	6.0506	7.8787
2. State Government Securities	1,203	7.1956	7.3515	834	4.0833	7.5199
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	494	2.5000	3.2500	2,849	2.7503	3.4000
(b) 15 - 91 Days	3,482	2.7503	3.2998	620	3.4360	3.7000
(c) 92 - 182 Days	496	3.1500	3.4001	448	3.3499	3.5929
(d) 183 - 364 Days	352	3.4800	3.6500	343	1.4967	3.2494
II. RBI* : Sales	**—**			**51**		
: Purchases	**3,642**			**52+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	1,14,851	0.40 (1)	7.75 (100)	1,05,265	0.75 (1)	7.75 (45)
2. State Govt. Securities	820	1.30 (1)	2.80 (3)	524	2.25 (1)	2.90 (1)
3. 91 Day Treasury Bills	12,977	1.00 (1)	3.00 (3)	8,822	1.25 (1)	3.10 (3)
4. 182 Day Treasury Bills	5,035	0.75 (1)	3.05 (3)	3,292	2.40 (1)	2.95 (3)
5. 364 Day Treasury Bills	13,782	0.90 (1)	3.05 (3)	10,890	2.25 (1)	2.95 (3)
IV. RBI: Repo ✠^	**235**	—	**4.75**	—	—	—
: Reverse Repo !	**6,26,610**	—	**3.25**	**6,34,155**	—	**3.25**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs. NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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