



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JANUARY 20, 2023

No. 3

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023			Variation	
	Jan. 14		Jan. 6	Jan. 13	Week	Year	
	1		2	3	4	5	
1 Notes Issued	3006165		3225342	3252070		26727	245904
1.1 Notes in Circulation	3006151		3225329	3252059		26730	245908
1.2 Notes held in Banking Department	14		13	10		-3	-4
2 Deposits							
2.1 Central Government	101		100	101		1	0
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42		0	0
2.4 Scheduled Commercial Banks	683105		830148	800904		-29244	117799
2.5 Scheduled State Co-operative Banks	7400		9055	8317		-737	918
2.6 Other Banks	40700		48825	49297		472	8597
2.7 Others	1183254		511576	485950		-25626	-697304
3 Other Liabilities	1308879		1496017	1515004		18988	206125
TOTAL LIABILITIES/ASSETS	6229647		6121105	6111685		-9420	-117962
1 Foreign Currency Assets	4257951		4135150	4140096		4945	-117855
2 Gold	294839		345658	348887		3228	54048
3 Rupee Securities (including Treasury Bills)	1505350		1405197	1410639		5442	-94711
4 Loans and Advances							
4.1 Central Government	-		-	-		-	-
4.2 State Governments	13975		17380	16688		-692	2714
4.3 NABARD	24770		0	0		0	-24770
4.4 Scheduled Commercial Banks	94732		96723	95937		-786	1205
4.5 Scheduled State Co-op.Banks	-		-	-		-	-
4.6 Industrial Development Bank of India	-		-	-		-	-
4.7 Export-Import Bank of India	-		-	-		-	-
4.8 Others	24042		102233	80318		-21915	56275
5 Bills Purchased and Discounted							
5.1 Commercial	-		-	-		-	-
5.2 Treasury	-		-	-		-	-
6 Investments	2064		2064	2064		0	0
7 Other Assets	11925		16700	17058		357	5133

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on January 13, 2023		Variation over					
			Week		End-March 2022		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4652927	572000	7291	10417	54108	-35309	-54432	-62965
1.1 Foreign Currency Assets #	4112093	505519	5299	9078	17528	-35205	-119114	-65218
1.2 Gold	348887	42890	3228	1106	26673	339	54048	3120
1.3 SDRs	149382	18364	-1316	147	6330	-527	6891	-856
1.4 Reserve Position in the IMF	42565	5227	80	86	3577	84	3743	-11

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 13, 2023= ₹792749 Crore	2022	2023												
	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	825882	823169	821490	792782	775362	776048	830148	788792	784653	776911	774774	770327	767415	800904
Cash Balance as percent of average daily CRR	104.2	103.8	103.6	100.0	97.8	97.9	104.7	99.5	99.0	98.0	97.7	97.2	96.8	101.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 30, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	218425	17158	-9551	27855	-20702	32109
1.2 Borrowings from Banks	50984	-8973	-2997	12667	-4734	13101
1.3 Other Demand and Time Liabilities	56548	1880	8030	26786	9644	30675
2 Liabilities to Others						
2.1 Aggregate Deposits	17734124	379745	1128341	1268811	1515105	1492270
2.1a Growth (per cent)		2.2	7.5	7.7	10.3	9.2
2.1.1 Demand	2201728	169296	205458	128981	445026	135077
2.1.2 Time	15532396	210449	922883	1139830	1070080	1357193
2.2 Borrowings	440744	-21053	25946	166150	13576	170773
2.3 Other Demand and Time Liabilities	755481	-857	-23875	114632	-17263	122748
3. Borrowings from Reserve Bank	127472	12049	12214	33173	25349	24983
4 Cash in Hand and Balances with Reserve Bank	940227	27694	177174	170864	250831	129612
4.1 Cash in hand	98615	-2991	3435	12689	8592	4433
4.2 Balances with Reserve Bank	841612	30685	173740	158175	242240	125180
5 Assets with the Banking System						
5.1 Balances with Other Banks	190373	4848	12838	26132	7985	34240
5.2 Money at Call and Short Notice	18843	1628	1394	11861	2889	6795
5.3 Advances to Banks	45874	-971	11808	10073	8369	17302
5.4 Other Assets	62541	-378	3310	25928	2618	32402
6 Investments	5096044	-31563	145709	367096	127409	487809
6.1a Growth (per cent)		-0.6	3.3	7.8	2.8	10.6
6.1 Government Securities	5095190	-31578	145733	367012	127518	487825
6.2 Other Approved Securities	854	15	-25	85	-110	-16
7 Bank Credit*	13304393	149951	734799	1413079	980870	1722306
7.1a Growth (per cent)		1.1	6.8	11.9	9.2	14.9
7a.1 Food Credit	53972	-602	27425	-1038	-3865	-34707
7a.2 Non-food credit	13250421	150552	707374	1414117	984735	1757014
7b.1 Loans, Cash credit and Overdrafts	13065864	141715	727714	1414527	937106	1703880
7b.2 Inland Bills – Purchased	35310	1289	3628	-744	10866	1151
7b.3 Discounted	156955	4115	7144	2744	30758	21929
7b.4 Foreign Bills – Purchased	18728	3078	53	-429	1863	-1718
7b.5 Discounted	27535	-246	-3739	-3019	278	-2936

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2022		2023	
	Jan. 14	Dec. 16	Dec. 23	Dec. 30	Jan. 6	Jan. 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.82	5.26	..	5.30	..	..
Credit-Deposit Ratio	71.93	75.80	..	75.02	..	..
Incremental Credit-Deposit Ratio	62.95	142.07	..	111.37	..	..
Investment-Deposit Ratio	28.94	29.55	..	28.74	..	..
Incremental Investment-Deposit Ratio	18.78	44.84	..	28.93	..	..
Rates						
Policy Repo Rate	4.00	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	..	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	6.50	6.50	6.50	6.50
Base Rate	7.25/8.80	8.10/9.40	8.10/9.40	8.10/9.40	8.60/9.40	8.65/9.40
MCLR (Overnight)	6.45/7.00	7.30/8.15	7.30/8.15	7.30/8.15	7.30/8.40	7.30/8.40
Term Deposit Rate >1 Year	4.90/5.60	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.34	6.18	6.48	6.38	6.08	6.09
91-Day Treasury Bill (Primary) Yield	3.57	6.40	6.39	6.31	6.36	6.39
182-Day Treasury Bill (Primary) Yield	4.03	6.75	6.76	6.74	6.78	6.78
364-Day Treasury Bill (Primary) Yield	4.38	6.87	6.90	6.89	6.92	6.90
10-Year G-Sec Par Yield (FBIL)	6.57	7.28	7.33	7.34	7.38	7.44
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	74.12	82.82	82.87	82.79	82.63	81.43
INR-Euro Spot Rate (₹ per Foreign Currency)	85.07	88.26	87.90	88.15	86.92	88.26
Forward Premia of US\$ 1-month	3.80	2.03	2.32	2.17	2.03	1.88
3-month	4.53	2.13	2.32	2.17	2.20	2.39
6-month	4.80	2.23	2.44	2.22	2.18	2.39

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 30	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	20493729	21859358	374839	1.7	1269459	6.7	1365629	6.7	1813627	9.9	1745322	8.7
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3122019	-5676	-0.2	129287	4.7	86330	2.8	206346	7.7	240904	8.4
1.2 Demand Deposits with Banks	2212992	2341912	168629	7.8	210932	10.6	128921	5.8	461303	26.4	135860	6.2
1.3 Time Deposits with Banks	15186605	16332494	213099	1.3	925545	6.6	1145889	7.5	1137342	8.2	1356671	9.1
1.4 'Other' Deposits with Reserve Bank	58444	62932	-1213	-1.9	3695	7.8	4488	7.7	8636	20.4	11887	23.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6477629	6565472	40341	0.6	250342	4.3	87843	1.4	274104	4.7	464756	7.6
2.1.1 Reserve Bank	1450596	1170253	72296	6.6	94649		-280343		92282		-24081	
2.1.2 Other Banks	5027033	5395219	-31956	-0.6	155693	3.3	368186	7.3	181822	3.8	488838	10.0
2.2 Bank Credit to Commercial Sector	12616520	14044417	155547	1.1	622475	5.3	1427897	11.3	1031393	9.2	1753475	14.3
2.2.1 Reserve Bank	16571	19852	5570		-6615		3282		-9401		17758	
2.2.2 Other Banks	12599950	14024565	149977	1.1	629090	5.4	1424615	11.3	1040795	9.3	1735717	14.1
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4746428	-15133	-0.3	270662	5.9	-107635	-2.2	250005	5.4	-103080	-2.1
2.4 Government's Currency Liabilities to the Public	28013	29384	0	0	752	2.8	1371	4.9	983	3.7	1720	6.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3526343	-194084	-5.2	-125228	-3.8	43847	1.3	-257141	-7.5	371549	11.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1494789	-16484	-1.1	-49618	-3.7	186288	14.2	-150387	-10.3	187747	14.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2022	2023	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 13	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
	Reserve Money	4068887	4202505	-2928	-0.1	214676	6.0	133618	3.3	443288	13.1	387847
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3281660	26730	0.8	180052	6.3	147943	4.7	223385	7.9	247844	8.2
1.2 Bankers' Deposits with RBI	876726	858519	-29509	-3.3	32338	4.6	-18207	-2.1	212857	41.1	127313	17.4
1.3 'Other' Deposits with RBI	58444	62326	-149	-0.2	2286	4.8	3882	6.6	7045	16.5	12690	25.6
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1450596	1253932	16611		61368		-196665		109388		92878	
2.1.1 Net RBI Credit to Centre	1448972	1237286	17303		50776		-211687		105369		90164	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-67299	-9364		-240267		476403		-98572		542325	
2.2.1 RBI's Net Claims on Banks	-560272	-71023	5100		-236698		489249		-94371		543741	
2.3 Net Foreign Exchange Assets of RBI	4442479	4489285	8616	0.2	338073	8.1	46805	1.1	286846	6.7	-48188	-1.1
2.4 Government's Currency Liabilities to the Public	28013	29600			752	2.8	1588	5.7	983	3.7	1936	7.0
2.5 Net Non-Monetary Liabilities of RBI	1308500	1503013	18791	1.3	-54750	-4.0	194513	14.9	-144642	-10.0	201104	15.4

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
Jan. 9, 2023	-	-	-	-	423	146067	-4000	-	-	-149644
Jan. 10, 2023	-	-	-	-	780	148168	-5400	-	-	-152788
Jan. 11, 2023	-	-	-	-	378	161316	4	-	-	-160934
Jan. 12, 2023	-	-	-	-	274	170804	-5004	-	-	-175534
Jan. 13, 2023	-	-	-	52290	1685	114671	-289	400	-	-165965
Jan. 14, 2023	-	-	-	-	129	3612	-	-	-	-3483
Jan. 15, 2023	-	-	-	-	29	3671	-	-	-	-3642

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.7	166.2	176.5	175.7	- 0.5	4.8	5.7
1.1 Rural	167.6	167.0	177.8	177.1	- 0.4	5.0	6.0
1.2 Urban	165.6	165.2	175.0	174.1	- 0.5	4.6	5.4
2 Consumer Price Index for Industrial Workers (2016=100)	125.7	125.4	132.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	143.7	143.3	152.1	150.4	- 1.1	1.0	5.0
3.1 Primary Articles	168.4	168.4	177.7	172.4	- 3.0	0.9	2.4
3.2 Fuel and Power	136.0	133.8	159.6	158.0	- 1.0	9.8	18.1
3.3 Manufactured Products	136.6	136.5	141.5	141.1	- 0.3	- 0.8	3.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 30, 2022	293983	35846	6.65 - 7.88
Jan. 13, 2023	292289	28381	6.74 - 7.85

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 31, 2022	359673	54576	6.58 - 13.75
Jan. 15, 2023	381155	45027	6.37 - 12.75

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 14, 2022	Jan. 6, 2023	Jan. 13, 2023
	1	2	3
1 Call Money	15648	14915	17562
2 Notice/ Term Money	4516	4710	820
3 Triparty Repo	811201	650009	613936
4 Market Repo	428782	400496	435193
5 Repo in Corporate Bond	208	275	256

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 13, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	12711	18281	39840	181214
182-day	65360	43825	11868	200595
364-day	99775	185854	43507	459886
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jan. 13, 2023)	2021-22 (Up to Jan. 14, 2022)	2021-22	2022-23 (Up to Jan. 13, 2023)	2021-22 (Up to Jan. 14, 2022)	2021-22
	1	2	3	4	5	6
1. Government of India	1205000	1021857	1127382	892261	807300	863103
2. State Governments	476954	500980	701626	315540	362816	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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