



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JUNE 9, 2023

No. 23

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	Jun. 3	May 26	Jun. 2	Week	Year	
	1	2	3	4	5	
1 Notes Issued	3195034	3411518	3384246	-27272	189212	
1.1 Notes in Circulation	3195019	3411505	3384229	-27277	189209	
1.2 Notes held in Banking Department	14	13	17	4	3	
2 Deposits						
2.1 Central Government	100	101	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	799046	852191	852243	52	53197	
2.5 Scheduled State Co-operative Banks	8511	7875	9292	1417	781	
2.6 Other Banks	47396	51255	50659	-597	3263	
2.7 Others	829829	433827	427659	-6168	-402170	
3 Other Liabilities	1269460	1510520	1544891	34371	275431	
TOTAL LIABILITIES/ASSETS	6149417	6267329	6269132	1802	119714	
1 Foreign Currency Assets	4192615	4328447	4357589	29143	164974	
2 Gold	316976	370756	374926	4170	57950	
3 Rupee Securities (including Treasury Bills)	1431127	1411362	1412693	1330	-18434	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	11372	13742	16049	2307	4676	
4.3 NABARD	23167	0	0	0	-23167	
4.4 Scheduled Commercial Banks	94842	67278	20815	-46464	-74027	
4.5 Scheduled State Co-op.Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	71133	68511	79392	10881	8259	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	6122	5170	5605	435	-517	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on June 2, 2023		Variation over					
			Week		End-March 2023		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4897289	595067	32733	5929	143024	16617	232596	-5991
1.1 Foreign Currency Assets #	4330529	526201	29231	5270	141397	16510	164681	-10578
1.2 Gold	374926	45557	4170	655	3426	357	57950	4714
1.3 SDRs	149664	18186	-543	-6	-1501	-207	6787	-224
1.4 Reserve Position in the IMF	42170	5123	-125	10	-298	-43	3179	98

* Difference, if any, is due to rounding off.

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 2, 2023 = ₹ 843448 Crore	2023													
	May 20	May 21	May 22	May 23	May 24	May 25	May 26	May 27	May 28	May 29	May 30	May 31	Jun. 1	Jun. 2
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	840229	837583	834707	861076	865176	851013	852191	844624	840592	837984	831709	835428	829058	852243
Cash Balance as percent of average daily CRR	99.6	99.3	99.0	102.1	102.6	100.9	101.0	100.1	99.7	99.4	98.6	99.0	98.3	101.0

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on May 19, 2023	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2022-23	2023-24	2022	2023
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	243158	44	967	17039	18102	51621
1.2 Borrowings from Banks	55336	18117	16314	-11863	8556	705
1.3 Other Demand and Time Liabilities	59098	-674	5191	573	16645	24145
2 Liabilities to Others						
2.1 Aggregate Deposits	18374455	-59623	108961	330541	1407090	1800181
2.1a Growth (per cent)		-0.3	0.7	1.8	9.3	10.9
2.1.1 Demand	2120870	-57005	-86979	-59560	290687	135103
2.1.2 Time	16253585	-2617	195940	390101	1116403	1665078
2.2 Borrowings	453662	-27212	119176	8333	149072	59892
2.3 Other Demand and Time Liabilities	796876	-37252	-3490	7225	66613	159518
3. Borrowings from Reserve Bank	69761	27830	977	-95323	4790	-25514
4 Cash in Hand and Balances with Reserve Bank	947771	12063	136664	47601	210991	41744
4.1 Cash in hand	95354	-2598	9806	5091	4040	-378
4.2 Balances with Reserve Bank	852417	14661	126858	42510	206951	42122
5 Assets with the Banking System						
5.1 Balances with Other Banks	192122	-6516	38357	-1300	55502	-10475
5.2 Money at Call and Short Notice	22611	-4117	5663	-2253	4796	9966
5.3 Advances to Banks	42590	3378	-7252	1405	14185	14040
5.4 Other Assets	74724	3240	7088	7594	17370	31023
6 Investments	5551328	32180	41868	136180	235326	780513
6.1a Growth (per cent)		0.6	0.9	2.5	5.2	16.4
6.1 Government Securities	5550541	32200	41852	136220	235791	780511
6.2 Other Approved Securities	786	-20	16	-40	-466	2
7 Bank Credit*	13893871	-6181	146805	218636	1310850	1855752
7.1a Growth (per cent)		-0.0	1.2	1.6	12.2	15.4
7a.1 Food Credit	36350	3165	-1757	16444	-37409	-16904
7a.2 Non-food credit	13857522	-9346	148562	202192	1348259	1872656
7b.1 Loans, Cash credit and Overdrafts	13636647	-4745	152124	211740	1276208	1833186
7b.2 Inland Bills – Purchased	42862	586	-1810	3427	5559	8616
7b.3 Discounted	170925	3172	-3476	8015	30876	20190
7b.4 Foreign Bills – Purchased	18017	-1190	2122	-1527	3290	-3261
7b.5 Discounted	25421	-4005	-2155	-3019	-5082	-2979

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2023			
	Jun. 3	May 5	May 12	May 19	May 26	Jun. 2
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.50	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	5.46	5.08	..	5.16	..	..
Credit-Deposit Ratio	72.55	75.40	..	75.62	..	..
Incremental Credit-Deposit Ratio	93.07	57.62	..	66.14	..	..
Investment-Deposit Ratio	28.95	29.94	..	30.21	..	..
Incremental Investment-Deposit Ratio	43.11	26.66	..	41.20	..	..
Rates						
Policy Repo Rate	4.40	6.50	6.50	6.50	6.50	6.50
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	4.15	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	4.65	6.75	6.75	6.75	6.75	6.75
Bank Rate	4.65	6.75	6.75	6.75	6.75	6.75
Base Rate	7.25/8.80	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10	8.75/10.10
MCLR (Overnight)	6.60/7.30	7.90/8.50	7.90/8.50	7.90/8.50	7.90/8.50	7.95/8.35
Term Deposit Rate >1 Year	5.00/5.75	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	4.10	6.67	6.76	6.57	6.36	6.34
91-Day Treasury Bill (Primary) Yield	4.95	6.90	6.95	6.84	6.77	6.78
182-Day Treasury Bill (Primary) Yield	5.52	6.99	7.03	6.97	6.90	6.90
364-Day Treasury Bill (Primary) Yield	6.08	7.00	7.02	6.96	6.89	6.89
10-Year G-Sec Par Yield (FBIL)	7.49	7.01	7.00	7.02	7.02	7.05
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	77.60	81.74	82.16	82.70	82.72	82.32
INR-Euro Spot Rate (₹ per Foreign Currency)	83.45	90.54	89.82	89.14	88.79	88.66
Forward Premia of US\$ 1-month	3.56	1.76	1.61	1.45	1.45	1.38
3-month	3.61	1.81	1.70	1.52	1.55	1.46
6-month	3.60	1.97	1.80	1.67	1.62	1.48

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 24	May 19	Amount	%	2022-23		2023-24		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	22333227	22764913	-56766	-0.2	188578	0.9	431686	1.9	1670181	8.8	2082606	10.1
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3278334	3371395	5199	0.2	82271	2.7	93062	2.8	256696	9.0	253435	8.1
1.2 Demand Deposits with Banks	2320598	2260113	-57745	-2.5	-86682	-3.9	-60485	-2.6	295348	16.1	133803	6.3
1.3 Time Deposits with Banks	16668966	17065411	-3998	0	197604	1.3	396445	2.4	1112761	7.8	1681202	10.9
1.4 'Other' Deposits with Reserve Bank	65330	67994	-221	-0.3	-4616	-7.9	2664	4.1	5377	11.1	14166	26.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6916058	7135938	-92100	-1.3	-213077	-3.3	219880	3.2	401259	6.8	871385	13.9
2.1.1 Reserve Bank	1201651	1284068	-120131		-254272		82417		171126		87743	
2.1.2 Other Banks	5714407	5851870	28031	0.5	41195	0.8	137463	2.4	230134	4.8	783642	15.5
2.2 Bank Credit to Commercial Sector	14423483	14632973	-22863	-0.2	153207	1.2	209490	1.5	1330533	11.6	1863246	14.6
2.2.1 Reserve Bank	20396	5863	-16335		-1296		-14533		13840		-9411	
2.2.2 Other Banks	14403087	14627110	-6529	0	154503	1.2	224023	1.6	1316693	11.5	1872658	14.7
2.3 Net Foreign Exchange Assets of Banking Sector	4862273	4994152	29812	0.6	40954	0.8	131879	2.7	216828	4.6	99135	2.0
2.4 Government's Currency Liabilities to the Public	30007	30482	0	0	147	0.5	475	1.6	1187	4.4	2322	8.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3898594	4028632	-28386	-0.7	-207347	-6.0	130038	3.3	279625	9.3	753482	23.0
2.5.1 Net Non-Monetary Liabilities of RBI	1612360	1553290	-85740	-5.2	-55460	-4.2	-59070	-3.7	-79443	-6.0	300250	24.0

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 2	Amount	%	2022-23		2023-24		2022		2023	
					Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4386759	4396072	-25710	-0.6	63797	1.6	9313	0.2	394546	10.6	263388	6.4
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3378521	3414710	-27277	-0.8	89596	2.9	36190	1.1	246845	8.3	191398	5.9
1.2 Bankers' Deposits with RBI	930477	912193	872	0.1	-21774	-2.5	-18284	-2.0	143163	20.1	57241	6.7
1.3 'Other' Deposits with RBI	77761	69168	695	1.0	-4025	-6.9	-8593	-11.1	4538	9.1	14749	27.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1451126	1406509	112866		-257766		-44617		84509		213679	
2.1.1 Net RBI Credit to Centre	1450376	1390503	110559		-267472		-59874		84372		209003	
2.2 RBI Credit to Banks & Commercial Sector	-94443	-228204	-138087		214470		-133761		136104		101028	
2.2.1 RBI's Net Claims on Banks	-120992	-231955	-137419		210428		-110964		117455		117889	
2.3 Net Foreign Exchange Assets of RBI	4587355	4731617	33395	0.7	66690	1.5	144262	3.1	112031	2.5	222448	4.9
2.4 Government's Currency Liabilities to the Public	30285	30482			280	1.0	196	0.6	1298	4.8	2189	7.7
2.5 Net Non-Monetary Liabilities of RBI	1587565	1544332	33883	2.2	-40125	-3.1	-43233	-2.7	-60605	-4.6	275956	21.8

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6	7	8	9	10
May 29, 2023	-	-	-	-	1241	166822	-	-	-	-165581
May 30, 2023	-	-	-	-	1431	197508	-673	-	-	-196750
May 31, 2023	-	-	-	-	1577	238026	-	-	-	-236449
Jun. 1, 2023	-	-	-	-	1719	302423	-	-	-	-300704
Jun. 2, 2023	-	-	-	50868	1128	201902	-	-	-	-251642
Jun. 3, 2023	-	-	-	-	302	17611	-	-	-	-17309
Jun. 4, 2023	-	-	-	-	148	3631	-	-	-	-3483

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2022		2023		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	167.7	170.1	177.2	178.1	0.5	0.5	4.7
1.1 Rural	168.7	170.8	178.0	178.8	0.4	0.4	4.7
1.2 Urban	166.5	169.2	176.3	177.4	0.6	0.6	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	126.0	127.7	133.3	134.2	0.7	0.7	5.1
3 Wholesale Price Index (2011-12=100)	148.9	152.3	150.9	150.9	0.0	0.0	-0.9
3.1 Primary Articles	170.9	174.5	175.0	177.3	1.3	1.3	1.6
3.2 Fuel and Power	143.9	151.2	156.8	152.6	-2.7	-2.7	0.9
3.3 Manufactured Products	142.3	144.7	141.2	141.2	0.0	0.0	-2.4

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 19, 2023	302117	41744	6.76 - 7.32
Jun. 2, 2023	312416	26519	6.69 - 7.83

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
May 15, 2023	421454	37178	7.01 - 13.84
May 31, 2023	433543	81180	6.73 - 16.31

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jun. 3, 2022	May 26, 2023	Jun. 2, 2023
	1	2	3
1 Call Money	19112	18453	16577
2 Notice/ Term Money	5046	1031	4508
3 Triparty Repo	768346	500008	606129
4 Market Repo	501203	571417	697265
5 Repo in Corporate Bond	209	822	314

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on June 2, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	14219	27226	28041	183236
182-day	85087	130977	15929	350871
364-day	96549	149673	47090	448078
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2023-24 (Up to June 2, 2023)	2022-23 (Up to June 3, 2022)	2022-23	2023-24 (Up to June 2, 2023)	2022-23 (Up to June 3, 2022)	2022-23
	1	2	3	4	5	6
1. Government of India	272000	260000	1421000	126389	184679	1108261
2. State Governments	99800	67240	758392	72474	37795	518829

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by G. V. Nadhanael, Director on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.