

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2024		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Oct. 18	Amount	%	2023-24		2024-25		2023		2024	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	
M3	24831618	26215944	-78660	-0.3	1261978	5.6	1384326	5.6	2303789	10.8	2610206	11.1
	(24939860)	(26288515)	(-80157)	(-0.3)			(1348655)	(5.4)			(2548582)	(10.7)
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	3410276	3415233	29825	0.9	-74753	-2.3	4957	0.1	112929	3.7	213550	6.7
1.2 Demand Deposits with Banks	2586888	2687848	-47824	-1.7	69816	3.0	100960	3.9	223200	10.3	297435	12.4
1.3 Time Deposits with Banks	18739918	20014571	-63094	-0.3	1271736	7.6	1274654	6.8	1964721	12.3	2073869	11.6
	(18848160)	(20087143)	(-64591)	(-0.3)			(1238983)	(6.6)			(2012246)	(11.1)
1.4 'Other' Deposits with Reserve Bank	94536	98292	2433	2.5	-4821	-6.2	3755	4.0	2939	4.2	25352	34.8
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	7512016	7860600	35587	0.5	98591	1.4	348585	4.6	819520	12.7	596477	8.2
	(7603571)	(7922190)	(33622)	(0.4)			(318619)	(4.2)			(546810)	(7.4)
2.1.1 Reserve Bank	1193213	1132433	4457		-432552		-60780		-72974		113859	
2.1.2 Other Banks	6318803	6728167	31130	0.5	531143	9.3	409365	6.5	892494	16.7	482618	7.7
	(6410358)	(6789757)	(29165)	(0.4)			(379399)	(5.9)			(432951)	(6.8)
2.2 Bank Credit to Commercial Sector	16672145	17540200	-55894	-0.3	1177138	8.2	868055	5.2	1986338	14.6	1933426	12.4
	(17202832)	(18005845)	(-57945)	(-0.3)			(803013)	(4.7)			(1812641)	(11.2)
2.2.1 Reserve Bank	14406	9175	460		-21304		-5231		-13709		3931	
2.2.2 Other Banks	16657739	17531025	-56354	-0.3	1198442	8.3	873286	5.2	2000047	14.7	1929496	12.4
	(17188426)	(17996669)	(-58405)	(-0.3)			(808244)	(4.7)			(1808710)	(11.2)
2.3 Net Foreign Exchange Assets of Banking Sector	5543700	5933081	-100483	-1.7	135047	2.7	389381	7.0	612095	13.8	886268	17.6
2.4 Government's Currency Liabilities to the Public	33432	34833	0	0	1363	4.5	1401	4.2	2645	9.1	3184	10.1
2.5 Banking Sector's Net Non-Monetary Liabilities	4929674	5152771	-42130	-0.8	150162	3.6	223097	4.5	1116809	34.6	809150	18.6
	(5443674)	(5607434)	(-44648)	(-0.8)			(163760)	(3.0)			(700321)	(14.3)
2.5.1 Net Non-Monetary Liabilities of RBI	1789875	1926354	-49428	-2.5	-114684	-7.2	136479	7.6	229287	18.4	453473	30.8

Note: Figures in parentheses include the impact of merger of a non-bank with a bank.