

## 7. Reserve Money: Components and Sources

(₹ Crore)

| Item  | Outstanding as on |                | Variation over |             |                       |            |              |            |               |            |               |            |
|---|-------------------|----------------|----------------|-------------|-----------------------|------------|--------------|------------|---------------|------------|---------------|------------|
|   | 2024              |                | Week           |             | Financial Year so far |            |              |            | Year-on-Year  |            |               |            |
|   | Mar. 31           | Nov. 8         | Amount         |             | 2023-24               |            | 2024-25      |            | 2023          |            | 2024          |            |
|   |                   |                |                | %           | Amount                | %          | Amount       | %          | Amount        | %          | Amount        | %          |
|   | 1                 | 2              | 3              | 4           | 5                     | 6          | 7            | 8          | 9             | 10         | 11            | 12         |
| <b>Reserve Money</b>                                | <b>4631446</b>    | <b>4714969</b> | <b>-3098</b>   | <b>-0.1</b> | <b>35035</b>          | <b>0.8</b> | <b>83523</b> | <b>1.8</b> | <b>288061</b> | <b>7.0</b> | <b>293176</b> | <b>6.6</b> |
| <b>1 Components (1.1+1.2+1.3)</b>                   |                   |                |                |             |                       |            |              |            |               |            |               |            |
| 1.1 Currency in Circulation                         | 3511461           | 3566480        | 4380           | 0.1         | -16787                | -0.5       | 55018        | 1.6        | 139016        | 4.3        | 204746        | 6.1        |
| 1.2 Bankers' Deposits with RBI                      | 1025449           | 1049477        | -6790          | -0.6        | 54161                 | 5.8        | 24028        | 2.3        | 144306        | 17.2       | 64839         | 6.6        |
| 1.3 'Other' Deposits with RBI                       | 94536             | 99013          | -688           | -0.7        | -2340                 | -3.0       | 4477         | 4.7        | 4740          | 6.7        | 23591         | 31.3       |
| <b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>              |                   |                |                |             |                       |            |              |            |               |            |               |            |
| 2.1 Net RBI Credit to Government                    | 1193213           | 1252206        | 41053          |             | -347054               |            | 58993        |            | -121856       |            | 148134        |            |
| 2.1.1 Net RBI Credit to Centre                      | 1186655           | 1215124        | 35223          |             | -366275               |            | 28469        |            | -138141       |            | 131023        |            |
| 2.2 RBI Credit to Banks and Commercial Sector       | -46147            | -213965        | -7760          |             | 145205                |            | -167818      |            | 106962        |            | -264727       |            |
| 2.2.1 RBI's Net Claims on Banks                     | -60553            | -223185        | -7586          |             | 166559                |            | -162632      |            | 116513        |            | -268752       |            |
| 2.3 Net Foreign Exchange Assets of RBI              | 5240824           | 5546606        | -35991         | -0.6        | 189110                | 4.1        | 305782       | 5.8        | 529945        | 12.5       | 770140        | 16.1       |
| 2.4 Government's Currency Liabilities to the Public | 33432             | 34833          |                |             | 1654                  | 5.5        | 1401         | 4.2        | 2728          | 9.3        | 2894          | 9.1        |
| 2.5 Net Non-Monetary Liabilities of RBI             | 1789875           | 1904710        | 401            | 0.0         | -46120                | -2.9       | 114835       | 6.4        | 229717        | 17.5       | 363265        | 23.6       |