



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

April 3, 2009

Vol. 24

No. 14

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2008	2009		Variation	
	Mar. 28	Mar. 20	Mar. 27#	Week	Year
1	2	3	4	5	6
Notes Issued	5,82,075	6,82,097	6,81,074	-1,024	98,998
Notes in Circulation	5,82,055	6,82,086	6,81,058	-1,028	99,003
Notes held in Banking Department	20	11	16	5	-5
Deposits					
Central Government	83,645	101	101	—	-83,544
Market Stabilisation Scheme	1,68,392	88,077	88,077	—	-80,315
State Governments	41	41	1,045	1,004	1,004
Scheduled Commercial Banks	2,57,122	2,19,176	2,38,195	19,018	-18,927
Scheduled State Co-operative Banks	3,396	2,723	3,142	419	-254
Other Banks	12,008	9,631	9,828	197	-2,180
Others	12,247	11,646	11,768	122	-479
Other Liabilities	2,14,216	3,94,447	3,96,402	1,954	1,82,186
TOTAL LIABILITIES/ASSETS	13,33,143	14,07,940	14,29,631	21,691	96,489
Foreign Currency Assets ⁽¹⁾	11,99,579	12,20,850	12,22,293	1,444	22,714
Gold Coin and Bullion ⁽²⁾	38,154	49,440	49,440	—	11,286
Rupee Securities (Including Treasury Bills)	83,707	1,01,191	1,21,962	20,771	38,255
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	—	—	—	—	—
NABARD	—	—	—	—	—
Scheduled Commercial Banks	4,000	13,730	11,728	-2,002	7,728
Scheduled State Co-operative Banks	—	—	—	—	—
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	579	8,614	9,834	1,220	9,255
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,750	2,750	2,750	—	—
Other Assets	4,373	11,366	11,624	258	7,250

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. This also includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20, 2009.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Mar. 27, 2009		Variation over							
			Week		End-March 2008		End-December 2008		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,75,438	252,326	2,181	-1,500	37,473	-57,397	35,277	-3,642	35,880	-56,835
(a) Foreign Currency Assets +	12,21,030	241,597	1,434	-1,641*	25,007	-57,633	26,240	-5,006	21,451	-57,550
(b) Gold	49,440	9,746	—	—	9,316	-293	8,330	1,261	11,286	188
(c) SDRs	6	1	—	—	-68	-17	-7	-2	-68	-18
(d) Reserve Position in the IMF**	4,962	982	747	141	3,218	546	714	105	3,211	545

+ : Excludes Rs.1264 crore /US\$ 250 million invested in foreign currency denominated bonds issued by IIFC (UK).

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2009 Mar. 13#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2008	2009
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	44,842	920	-182	-1,936	5,333	4,252
Borrowings from Banks ⁽¹⁾	31,437	3,122	-2,867	-1,559	-3,726	-1,094
Other Demand and Time Liabilities ⁽²⁾	28,009	-2,105	7,733	9,630	10,285	7,902
Liabilities to Others						
Aggregate Deposits	37,32,501	-3,363	4,68,128	5,35,562	5,76,233	6,52,440
		(-0.1)	(17.9)	(16.8)	(23.0)	(21.2)
Demand	4,76,271	1,580	14,024	-48,039	71,208	32,516
Time	32,56,230	-4,943	4,54,103	5,83,600	5,05,025	6,19,924
Borrowings ⁽³⁾	1,17,313	2,649	22,120	10,809	19,081	9,357
Other Demand and Time Liabilities	3,12,850	11,966	63,693	14,494	65,137	6,923
Borrowings from Reserve Bank	7,992	879	-5,762	3,992	-2,544	7,509
Cash in Hand and Balances with Reserve Bank	2,21,246	5,847	73,881	-53,920	89,921	-48,996
Cash in Hand	20,369	-563	810	2,325	3,072	3,420
Balances with Reserve Bank	2,00,876	6,410	73,071	-56,246	86,849	-52,417
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	45,716	862	4,077	9,700	7,952	12,171
Money at Call and Short Notice	20,878	-479	1,069	953	-951	1,543
Advances to Banks	2,768	70	-2,798	-1,012	-2,391	-637
Other Assets	50,274	-847	7,656	19,118	11,583	19,116
Investments⁽⁵⁾	11,83,870	-3,819	1,91,311	2,12,155	2,00,260	2,01,043
		(-0.3)	(24.2)	(21.8)	(25.6)	(20.5)
Government Securities	11,66,237	-3,921	1,93,716	2,07,575	2,02,466	1,96,462
Other Approved Securities	17,633	102	-2,405	4,580	-2,206	4,581
Bank Credit	26,90,513	22,423	3,46,450	3,28,600	4,08,986	4,12,874
		(0.8)	(17.9)	(13.9)	(21.9)	(18.1)
Food Credit	47,902	-528	-3,015	3,503	-2,333	4,397
Non-Food credit	26,42,611	22,952	3,49,466	3,25,097	4,11,319	4,08,477
Loans, Cash-credit and Overdrafts	25,94,952	21,202	3,38,948	3,33,376	3,95,272	4,12,133
Inland Bills- Purchased	11,412	-1,072	-4,381	-1,182	-17	-125
Discounted ⁽⁶⁾	42,109	1,875	6,866	1,555	6,272	3,929
Foreign Bills- Purchased	16,077	-316	-923	-422	355	859
Discounted	25,964	734	5,941	-4,727	7,104	-3,921
Cash-Deposit Ratio	5.93					
Investment-Deposit Ratio	31.72					
Credit-Deposit Ratio	72.08					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2008		2009				
	Mar. 21	Feb. 13	Feb. 20	Feb. 27	Mar. 6	Mar. 13	Mar. 20
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.50	5.00	5.00	5.00	5.00	5.00	5.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.25-12.75	11.50-12.50	11.50-12.50	11.50-12.50	11.50-12.50	11.50-12.50	11.50-12.50
Deposit Rate ⁽⁴⁾	8.25-9.00	7.75-9.00	7.75-9.00	7.75-9.00	7.75-9.00	7.75-8.75	7.75-8.75
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	6.00/9.37	2.00/5.54	2.20/5.05	2.00/4.50	2.00/4.15	2.00/4.50	2.00/5.05
- Lendings	6.00/9.37	2.00/5.54	2.20/5.05	2.00/4.50	2.00/4.15	2.00/4.50	2.00/5.05

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008	2009		2007	2008	
	Mar. 28	Mar. 13	Mar. 30	Mar. 14		
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	26,90,513	3,28,600 (13.9)	19,31,189	22,77,640	3,46,450 (17.9)
A. Food Credit	44,399	47,902	3,503	46,521	43,505	-3,015
B. Non-Food Credit	23,17,515	26,42,611	3,25,097 (14.0)	18,84,669	22,34,134	3,49,466 (18.5)
2. Investments	95,506	1,00,759	5,253	83,545	92,507	8,961
A. Commercial Paper	13,045	15,171	2,126	8,978	11,598	2,620
B. Shares Issued by (a+b)	26,410	28,267	1,857	18,352	26,703	8,351
(a) Public Sector Undertakings	3,023	2,777	-246	2,127	3,014	887
(b) Private Corporate Sector	23,387	25,490	2,103	16,225	23,689	7,465
C. Bonds/Debentures Issued by (a+b)	56,051	57,321	1,270	56,216	54,205	-2,010
(a) Public Sector Undertakings	27,382	23,776	-3,606	28,595	27,057	-1,538
(b) Private Corporate Sector	28,669	33,545	4,876	27,620	27,148	-472
3. Total (1B + 2)	24,13,021	27,43,370	3,30,350 (13.7)	19,68,214	23,26,641	3,58,427 (18.2)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	83,964	65,271	11,659	40,236	28,576
B. Instruments Issued by Public Financial Institutions	25,555	29,822	4,267	26,189	24,982	-1,207
C. Bonds / Debentures Issued by Others	29,230	29,877	647	17,623	19,167	1,544

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2009					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27+	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	50.5200	50.3100	50.8300	50.5400		—	-19.82	-21.07	-20.58	
Euro	69.1100	68.7300	68.5100	68.6400		—	-9.78	-8.90	-8.81	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	50.5300	50.2900	50.8200	50.5600	—	-19.79	-21.06	-20.61	
	{	50.5400	50.3000	50.8300	50.5700	—	-19.78	-21.06	-20.61	
Pound Sterling	{	73.6025	74.0475	74.5925	73.8075	—	7.78	7.12	8.88	
	{	73.6375	74.0875	74.6275	73.8375	—	7.76	7.12	8.89	
Euro	{	69.1850	68.7225	68.5000	68.6650	—	-9.78	-8.94	-8.85	
	{	69.2100	68.7500	68.5350	68.6950	—	-9.77	-8.95	-8.85	
100 Yen	{	52.5250	51.1900	52.0700	51.7025	—	-21.17	-23.15	-22.54	
	{	52.5625	51.2075	52.1075	51.7225	—	-21.15	-23.17	-22.53	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month		6.65	7.16	6.85	5.46					
3-month		4.75	5.09	4.96	4.19					
6-month		3.76	4.13	3.86	3.32					

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008	2009	Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Mar. 13#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
M₃	40,06,722	46,55,831	13,299	0.3	5,73,737	17.3	6,49,109	16.2	6,81,415	21.2	7,66,000	19.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,69,796	19,344	3.0	87,460	18.1	1,02,320	18.0	79,482	16.2	99,430	17.4
(ii) Demand Deposits with Banks	5,74,408	5,25,334	1,398	0.3	14,610	3.1	-49,074	-8.5	74,959	18.0	35,036	7.1
(iii) Time Deposits with Banks	28,55,769	34,53,962	-8,184	-0.2	4,74,318	20.2	5,98,193	20.9	5,26,879	22.9	6,29,640	22.3
(iv) "Other" Deposits with Reserve Bank	9,069	6,739	742	12.4	-2,651	-35.4	-2,330	-25.7	95	2.0	1,893	39.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	12,28,861	31,817	2.7	34,189	4.1	3,21,784	35.5	46,911	5.7	3,60,437	41.5
(a) Reserve Bank	-1,13,209	-3,278	36,513		-1,63,876		1,09,931		-1,58,075		1,58,175	
(b) Other Banks	10,20,286	12,32,139	-4,695	-0.4	1,98,065	23.8	2,11,853	20.8	2,04,986	24.9	2,02,262	19.6
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	29,23,100	21,430	0.7	3,58,155	16.8	3,53,188	13.7	4,20,639	20.3	4,34,868	17.5
(a) Reserve Bank	1,788	8,103	1,262	18.4	-154		6,315		-50		6,720	
(b) Other Banks	25,68,124	29,14,998	20,168	0.7	3,58,309	16.8	3,46,874	13.5	4,20,689	20.4	4,28,148	17.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,98,842	19,556	1.5	3,54,449	38.8	3,711	0.3	3,39,921	36.6	31,214	2.5
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	876	10.6	463	5.0	1,034	12.8	651	7.1
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,04,760	59,504	8.0	1,73,931	30.5	30,037	3.9	1,27,090	20.6	61,169	8.2
Net Non-Monetary Liabilities of RBI	2,10,206	3,88,587	31,751	8.9	46,029	26.0	1,78,381	84.9	38,027	20.6	1,65,539	74.2

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008	2009	Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2008		2009	
	Mar. 31#	Mar. 27#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
2	3	4	5	6	7	8	9	10	11	12	13	
Reserve Money	9,28,417	9,47,014	18,728	2.0	1,60,099	22.6	18,597	2.0	1,67,439	23.9	77,925	9.0
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,90,845	-1,028	-0.1	87,080	17.3	99,944	16.9	86,343	17.1	99,567	16.8
(ii) Bankers' Deposits with RBI	3,28,447	2,51,165	19,634	8.5	75,230	38.1	-77,282	-23.5	81,195	42.4	-21,361	-7.8
(iii) "Other" Deposits with RBI	9,069	5,004	122	2.5	-2,211	-29.5	-4,065	-44.8	-99	-1.8	-281	-5.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	32,845	19,749		-1,70,658		1,46,054		-1,65,433		2,01,080	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	22,862	-782		-3,294		16,484		-3,229		16,983	
(iii) Net Foreign Exchange Assets of RBI*	12,36,130	12,71,716	1,444	0.1	3,71,563	42.9	35,586	2.9	3,71,563	42.9	34,000	2.7
(iv) Government's Currency Liabilities to the Public	9,324	9,787	—	—	963	11.7	463	5.0	1,063	13.0	564	6.1
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,90,196	1,683	0.4	38,476	21.7	1,79,990	85.6	36,525	20.4	1,74,702	81.1

* : Includes investments in foreign currency denominated bonds issued by IIFC(UK) since March 20,2009.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Mar. 23, 2009	1	—	—	—	—	—	2	10,000	2	10,000	3.50	-10,000	
Mar. 23, 2009 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	
Mar. 23, 2009 \$	1	—	—	—	—	—	23	21,840	23	21,840	3.50	-21,840	28,430
Mar. 24, 2009	1	—	—	—	—	—	3	10,350	3	10,350	3.50	-10,350	
Mar. 24, 2009 \$\$	15	—	—	—	—	—	—	—	—	—	—	—	
Mar. 24, 2009 \$	1	—	—	—	—	—	14	16,095	14	16,095	3.50	-16,095	23,035
Mar. 25, 2009	1	—	—	—	—	—	5	11,300	5	11,300	3.50	-11,300	
Mar. 25, 2009 \$\$	14	—	—	—	—	—	—	—	—	—	—	—	
Mar. 25, 2009 \$	1	—	—	—	—	—	25	33,135	25	33,135	3.50	-33,135	41,025
Mar. 26, 2009	4	1	1,700	1	1,700	5.00	3	1,530	3	1,530	3.50	170	
Mar. 26, 2009 \$\$	14	5	4,000	5	4,000	5.00	—	—	—	—	—	4,000	
Mar. 26, 2009 \$	4	4	900	4	900	5.00	17	12,220	17	12,220	3.50	-11,320	5,240

@ : Net of repo. \$: Second LAF. \$\$: Special Fixed Rate Repo under LAF.

' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Jan. 7	Jan. 9	8,000	194	23,149	—	21	8,000	—	—	8,000	98.87	4.7074	71,846
Mar. 25	Mar. 26	5,000	123	13,052	—	50	5,000	—	—	5,000	98.80	4.9538	75,549
182-Day Treasury Bills													
2008-2009													
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Jan. 7	Jan. 9	1,500	90	5,331	—	6	1,500	—	—	1,500	97.76	4.6372	22,175
Mar. 18	Mar. 20	3,000	99	6,166	—	59	3,000	—	—	3,000	97.55	5.1001	20,175
364-Day Treasury Bills													
2008-2009													
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Jan. 14	Jan. 16	1,000	69	4,235	—	19	1,000	—	—	1,000	95.74	4.5056	49,930
Mar. 25	Mar. 26	3,000	88	4,645	24	78	3,000	24	—	3,024	95.07	5.5003	54,550

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Mar. 13, 2009	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11	Mar. 12	Mar. 13
	2,05,889	4,11,778	6,20,529	8,15,568	10,07,278	12,02,723	14,08,276	16,06,167	18,04,058	20,10,699	22,16,959	24,22,771	26,13,522	28,14,359
Mar. 27, 2009	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Mar. 18	Mar. 19	Mar. 20	Mar. 21	Mar. 22	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27
	1,97,781	3,95,562	6,10,321	8,28,992	10,29,659	12,33,682	14,52,543	16,74,638	18,96,732	20,96,917	23,03,001	24,93,557	27,30,353	29,68,574

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Jan. 2, 2009	1,52,901	12,847	7.00 — 11.50
Jan. 16, 2009	1,62,883	19,438	6.10 — 11.50
Jan. 30, 2009	1,64,979	8,145	5.25 — 11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Jan. 15, 2009	40,803	10,682	7.75 — 14.00
Feb. 28, 2009	52,560	1,885	5.80 — 11.75
Mar. 15, 2009	49,953	1,363	7.50 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2008	2009		Percentage Variation over			
		Mar. 15	Jan. 17*	Mar. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	226.4	229.0	227.0	0.1	-0.4	0.1	0.3
Primary Articles	22.02	236.3	249.0	245.6	—	-1.0	3.7	3.9
(i) Fruits and Vegetables	2.92	234.8	260.3	247.6	0.7	-1.7	3.3	5.5
Fuel, Power, Light and Lubricants	14.23	341.7	331.7	321.0	—	-0.8	-6.1	-6.1
Manufactured Products	63.75	197.3	199.1	199.6	0.2	0.1	1.1	1.2
(i) Sugar, Khandsari and Gur	3.93	154.5	176.2	186.9	-0.1	2.9	18.1	21.0
(ii) Edible Oils	2.76	198.4	182.4	176.7	-0.3	-1.5	-9.9	-10.9
(iii) Cement	1.73	220.8	221.4	225.2	0.8	0.9	1.8	2.0
(iv) Iron & Steel	3.64	351.5	292.5	288.9	0.7	0.5	-18.1	-17.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2008	2009				
	Mar. 27	Mar. 23	Mar. 24	Mar. 25	Mar. 26	Mar. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	16015.56	9424.02	9471.04	9667.90	10003.10	10048.49
S & P CNX NIFTY (3.11.1995=1000)	4830.25	2939.90	2938.70	2984.35	3082.25	3108.65

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Feb. 13, 2009	Feb. 20, 2009	Feb. 27, 2009	Mar. 6, 2009	Mar. 13, 2009	Mar. 20, 2009	Mar. 27, 2009
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,271	11,938	7,337	8,911	12,034	12,086	9,133
(b) Lendings	9,978	13,961	9,108	10,741	14,459	13,627	10,680
2. Primary Dealers							
(a) Borrowings	1,710	2,023	1,789	1,830	2,424	1,554	1,547
(b) Lendings	3	—	18	—	—	13	—
3. Total							
(a) Borrowings	9,981	13,961	9,126	10,741	14,459	13,640	10,680
(b) Lendings	9,981	13,961	9,126	10,741	14,459	13,640	10,680

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Feb. 20, 2009	Feb. 27, 2009	Mar. 6, 2009	Mar. 13, 2009	Mar. 20, 2009	Mar. 27, 2009
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	73,919	62,886	89,306	49,332	82,843	52,078
(b) State Government Securities	895	967	3,833	3,223	5,494	12,393
(c) 91 - Day Treasury Bills	6,024	9,946	9,087	5,878	8,134	5,902
(d) 182 - Day Treasury Bills	820	2,407	1,824	855	1,572	648
(e) 364 - Day Treasury Bills	1,834	2,666	1,996	1,743	3,359	2,684
II. RBI*	—	5,768	10,426	12,801	11,780	19,272

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Mar. 9, 2009	1,608	904	586	363	796	828	4,489	5,548	886	3,675	1,798	108
Mar. 10, 2009	2	1	—	—	—	—	2	3	—	—	33	—
Mar. 11, 2009	75	2	14	—	28	23	151	243	50	127	57	—
Mar. 12, 2009	2,128	1,006	840	411	1,181	1,359	4,306	6,898	733	4,278	2,383	295
Mar. 13, 2009	1,686	951	447	279	1,074	936	3,977	5,943	757	3,605	1,615	79
Sales												
Mar. 9, 2009	1,990	988	437	340	764	827	3,767	6,213	1,358	3,700	1,896	105
Mar. 10, 2009	2	1	—	—	—	—	2	—	—	—	33	—
Mar. 11, 2009	76	5	1	—	28	6	256	200	—	127	57	—
Mar. 12, 2009	2,074	1,174	641	403	1,168	1,396	4,055	7,278	893	4,269	2,522	298
Mar. 13, 2009	1,543	936	474	282	1,052	968	3,774	5,994	1,015	3,203	1,632	88

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Feb. 20, 2009	Feb. 27, 2009	Mar. 6, 2009	Mar. 13, 2009	Mar. 20, 2009	Mar. 27, 2009
1	2	3	4	5	6	7
Amount	649.61	462.85	576.02	279.92	300.82	334.78

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	March 27, 2009					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	49,914	9,436	22,280	81,630	7,212	42,326
State Governments	1,12,666	544	175	4,300	1,17,684	-1,992	20,069
Others	1,845	25,092	10,564	27,970	65,470	-657	19,735

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Mar. 27, 2009)	2007-2008 (Upto Mar. 28, 2008)	2007-2008	2008-2009 (Upto Mar. 27, 2009)	2007-2008 (Upto Mar. 28, 2008)	2007-2008
1	2	3	4	5	6	7
1. Total	2,49,000	1,56,000	1,56,000	2,04,972	1,10,671	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	9,528	7,266	7,587	9,528	7,266	7,587
Purchases	1,02,375	13,510	13,510	1,02,375	13,510	13,510

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Mar. 20, 2009			For the Week Ended Mar. 27, 2009		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	729	4.3823	5.0541	—	—	—
2009-10	4,905	4.5749	6.0997	2,327	4.5906	6.5460
2010-11	640	4.7438	6.0681	536	5.0726	5.9244
2011-12	1,805	5.2500	7.0094	265	5.9000	7.0000
2012-13	1,049	5.8976	6.5004	682	6.2118	6.5000
2013-14	2,233	6.2282	6.7426	2,107	5.8808	7.1000
2014-17	5,341	6.0707	7.5499	4,054	6.4385	7.5500
2017-18	4,570	6.3672	7.8529	1,615	6.8004	7.0999
Beyond 2018	20,149	6.1857	8.6923	14,452	6.1982	8.1870
2. State Government Securities	2,747	7.7456	8.5899	6,197	7.7450	8.3513
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	96	4.0000	5.0012	98	5.2590	5.2590
(b) 15 - 91 Days	4,137	4.2999	4.9503	3,106	4.4001	5.2007
(c) 92 - 182 Days	1,375	4.4001	5.2937	201	4.7999	4.9526
(d) 183 - 364 Days	925	4.7000	5.0106	1,212	4.7000	5.3035
II. RBI* : Sales	52			145		
: Purchase	11,728			19,127+		
III. Repo Transactions ✕ (Other than with RBI)	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	88,388	1.00 (1)	4.70 (7)	81,580	3.00 (1)	4.95 (4)
2. State Govt. Securities	1,900	3.75 (1)	4.45 (3)	1,648	3.25 (1)	4.30 (4)
3. 91 Day Treasury Bills	14,608	2.50 (1)	4.70 (3)	8,389	2.40 (1)	4.50 (4)
4. 182 Day Treasury Bills	13,029	3.80 (1)	4.60 (3)	7,792	3.70 (1)	4.60 (4)
5. 364 Day Treasury Bills	6,895	3.75 (1)	4.65 (3)	39,245	3.50 (1)	4.65 (4)
IV. RBI: Repo ✕ ^	780	—	5.00	6,600	—	5.00
: Reverse Repo !	91,220	—	3.50	1,16,470	—	3.50

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.610 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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