



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 33

September 14, 2018

No. 37

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹ Billion)

Item	2017		2018		Variation	
	September 8		August 31		September 7	
	1	2	3	4	5	
<b>1 Notes Issued</b>	<b>15,556.86</b>	<b>19,019.50</b>	<b>19,145.68</b>	<b>126.18</b>	<b>3,588.83</b>	
1.1 Notes in Circulation	15,556.70	19,019.37	19,145.55	126.17	3,588.85	
1.2 Notes held in Banking Department	0.16	0.13	0.14	0.01	-0.02	
<b>2 Deposits</b>						
2.1 Central Government	1.01	1.00	1.01	-	-	
2.2 Market Stabilisation Scheme	946.73	-	-	-	-946.73	
2.3 State Governments	0.42	0.42	0.42	-	-	
2.4 Scheduled Commercial Banks	4,332.04	4,754.61	4,594.88	-159.73	262.84	
2.5 Scheduled State Co-operative Banks	35.33	36.37	34.35	-2.02	-0.98	
2.6 Other Banks	271.01	295.59	295.31	-0.28	24.31	
2.7 Others	3,213.69	1,227.62	1,045.41	-182.21	-2,168.28	
3 Other Liabilities	8,574.22	10,622.14	10,947.21	325.07	2,372.99	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>32,931.31</b>	<b>35,957.26</b>	<b>36,064.28</b>	<b>107.02</b>	<b>3,132.97</b>	
1 Foreign Currency Assets	24,261.54	26,909.29	27,214.84	305.55	2,953.30	
2 Gold Coin and Bullion	1,324.60	1,430.02	1,435.12	5.10	110.52	
3 Rupee Securities (including Treasury Bills)	7,150.33	6,382.38	6,382.87	0.49	-767.46	
<b>4 Loans and Advances</b>						
4.1 Central Government	-	439.92	480.62	40.70	480.62	
4.2 State Governments	64.28	4.45	11.11	6.66	-53.17	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	25.90	616.61	366.96	-249.65	341.06	
4.5 Scheduled State Co-op. Banks	-	0.35	0.35	-	0.35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	36.78	68.94	63.74	-5.20	26.96	
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	33.70	33.70	-	-	
7 Other Assets	34.18	71.60	74.97	3.37	40.79	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on September 7, 2018		Variation over					
			Week		End-March 2018		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>28,670.1</b>	<b>399,282.4</b>	<b>310.9</b>	<b>-819.5</b>	<b>1,061.6</b>	<b>-25,262.4</b>	<b>3,077.3</b>	<b>-1,444.3</b>
1.1 Foreign Currency Assets	26,951.0	375,099.1	302.2	-887.4	975.3	-24,342.9	2,927.1	-1,110.8
1.2 Gold	1,435.1	20,234.2	5.1	71.9	37.7	-1,250.0	110.5	-457.7
1.3 SDRs	106.1	1,475.6	1.3	-1.5	5.9	-64.4	9.0	-44.9
1.4 Reserve Position in the IMF	177.9	2,473.5	2.3	-2.5	42.7	394.9	30.7	169.1

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending September 14, 2018 = ₹ 4749.55 Billion	2018													
	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	4,968.1	4,968.1	4,790.3	4,701.4	4,720.3	4,798.1	4,594.9							
Cash Balance as percent of average daily CRR	104.6	104.6	100.9	99.0	99.4	101.0	96.7							

## 4. Scheduled Commercial Banks – Business in India

(₹ Billion)

Item	Outstanding as on Aug. 31, 2018	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2017-18	2018-19	2017	2018
1	2	3	4	5	6	
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	1,481.1	26.2	-222.5	-134.5	16.7	5.0
1.2 Borrowings from Banks	698.7	-51.2	46.4	97.5	16.2	78.8
1.3 Other Demand and Time Liabilities	159.5	61.2	25.9	94.3	29.8	75.0
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	116,458.7	1,347.0	-615.6	2,198.2	8,901.2	9,497.7
2.1a Growth (Per cent)		1.2	-0.6	1.9	9.1	8.9
2.1.1 Demand	12,291.3	492.2	-1,721.7	-1,411.5	1,859.3	1,198.6
2.1.2 Time	104,167.4	854.7	1,106.1	3,609.7	7,041.9	8,299.1
2.2 Borrowings	3,622.7	114.2	-61.7	-34.4	169.4	521.2
2.3 Other Demand and Time Liabilities	5,265.6	163.3	528.2	-323.1	113.2	100.3
<b>3. Borrowings from Reserve Bank</b>	<b>616.6</b>	<b>-77.4</b>	<b>-191.7</b>	<b>-2,123.2</b>	<b>-137.9</b>	<b>590.2</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>5,465.2</b>	<b>167.2</b>	<b>-658.9</b>	<b>-392.3</b>	<b>293.9</b>	<b>422.8</b>
4.1 Cash in hand	710.6	44.4	126.6	110.0	155.5	-29.6
4.2 Balances with Reserve Bank	4,754.6	122.8	-785.5	-502.3	138.4	452.4
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	1,960.6	-6.1	21.2	100.1	167.7	239.3
5.2 Money at Call and Short Notice	312.8	56.4	198.9	130.4	9.7	36.9
5.3 Advances to Banks	339.5	-36.9	-87.4	57.5	23.4	47.4
5.4 Other Assets	265.7	21.6	-53.2	-23.9	-98.5	38.2
<b>6 Investments</b>	<b>35,043.2</b>	<b>-48.4</b>	<b>3,044.1</b>	<b>1,858.6</b>	<b>4,703.6</b>	<b>1,689.4</b>
6.1a Growth (Per cent)		-0.1	10.0	5.6	16.4	5.1
6.1 Government Securities	35,030.8	-39.5	3,038.2	1,856.8	4,702.0	1,695.2
6.2 Other Approved Securities	12.3	-8.9	5.9	1.9	1.6	-5.8
<b>7 Bank Credit</b>	<b>87,892.6</b>	<b>1,160.9</b>	<b>-972.3</b>	<b>1,638.3</b>	<b>4,471.6</b>	<b>10,450.2</b>
7.1a Growth (Per cent)		1.3	-1.2	1.9	6.1	13.5
7a.1 Food Credit	488.5	-53.0	-39.2	68.7	-510.5	-11.5
7a.2 Non-food credit	87,404.0	1,214.0	-933.1	1,569.7	4,982.1	10,461.7
7b.1 Loans, Cash credit and Overdrafts	85,739.7	1,127.9	-705.9	1,754.9	4,456.1	10,297.1
7b.2 Inland Bills – Purchased	198.6	2.5	-61.4	-5.3	-33.5	14.1
7b.3 Discounted	1,361.1	25.8	-125.3	-26.4	69.6	120.5
7b.4 Foreign Bills – Purchased	240.4	10.6	-32.1	-22.7	-2.4	26.1
7b.5 Discounted	352.8	-5.8	-47.6	-62.3	-18.2	-7.6

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2017		2018			
	September 8	August 10	August 17	August 24	August 31	September 7
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	20.00	19.50	19.50	19.50	19.50	19.50
Cash-Deposit Ratio	..	..	4.60	..	4.69	..
Credit-Deposit Ratio	..	..	75.35	..	75.47	..
Incremental Credit-Deposit Ratio	..	..	56.08	..	74.53	..
Investment-Deposit Ratio	..	..	30.48	..	30.09	..
Incremental Investment-Deposit Ratio	..	..	224.05	..	84.55	..
<b>Rates</b>						
Policy Repo Rate	6.00	6.50	6.50	6.50	6.50	6.50
Reverse Repo Rate	5.75	6.25	6.25	6.25	6.25	6.25
Marginal Standing Facility (MSF) Rate	6.25	6.75	6.75	6.75	6.75	6.75
Bank Rate	6.25	6.75	6.75	6.75	6.75	6.75
Base Rate	9.00/9.55	8.75/9.45	8.75/9.45	8.75/9.45	8.75/9.45	8.85/9.45
MCLR (Overnight)	7.75/8.10	7.90/8.05	7.90/8.05	7.90/8.05	7.90/8.05	7.90/8.30
Term Deposit Rate >1 Year	6.25/6.75	6.25/7.00	6.25/7.25	6.25/7.25	6.25/7.25	6.25/7.25
Savings Deposit Rate	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00	3.50/4.00
Call Money Rate (Weighted Average)	5.84	6.35	6.39	6.39	6.36	6.32
91-Day Treasury Bill (Primary) Yield	6.07	6.69	6.77	6.81	6.81	6.85
182-Day Treasury Bill (Primary) Yield	6.20	6.97	6.99	7.02	7.02	7.12
364-Day Treasury Bill (Primary) Yield	..	7.28	7.30	7.32	7.33	7.52
10-Year G-Sec Par Yield (FBIL)	6.67	7.74	7.85	7.86	7.95	7.98
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	63.87	68.95	70.23	70.14	70.93	71.90
INR-Euro Spot Rate (₹Per Foreign Currency)	77.04	77.23	80.06	81.17	82.84	83.67
Forward Premia of US\$ 1-month	4.23	4.52	4.44	4.62	4.40	4.51
3-month	4.26	4.35	4.56	4.45	4.34	4.42
6-month	4.26	4.35	4.27	4.38	4.22	4.27

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 31	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	139,625.9	142,706.7	1,155.9	0.8	1,482.4	1.2	3,080.8	2.2	7,481.7	6.1	13,304.9	10.3
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	17,597.1	18,467.5	-196.4	-1.1	2,167.6	17.1	870.4	4.9	-1,799.0	-10.8	3,658.7	24.7
1.2 Demand Deposits with Banks	14,837.1	13,421.4	481.3	3.7	-1,735.0	-12.4	-1,415.8	-9.5	1,940.5	18.9	1,189.0	9.7
1.3 Time Deposits with Banks	106,952.6	110,571.1	854.5	0.8	1,071.4	1.1	3,618.5	3.4	7,296.1	7.7	8,399.8	8.2
1.4 'Other' Deposits with Reserve Bank	239.1	246.7	16.4	7.1	-21.6	-10.2	7.6	3.2	44.1	30.4	57.4	30.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	40,014.0	43,943.3	111.3	0.3	3,289.5	8.5	3,929.3	9.8	3,874.7	10.2	2,087.7	5.0
2.1.1 Reserve Bank	4,759.6	6,834.6	147.7		212.8		2,074.9		-964.6		413.7	
2.1.2 Other Banks	35,254.4	37,108.7	-36.4	-0.1	3,076.8	9.5	1,854.3	5.3	4,839.2	15.8	1,674.0	4.7
2.2 Bank Credit to Commercial Sector	92,137.2	93,775.0	1,167.4	1.3	-982.3	-1.2	1,637.8	1.8	4,531.5	5.8	10,642.3	12.8
2.2.1 Reserve Bank	140.3	95.4	0.6		1.0		-44.9		5.1		21.5	
2.2.2 Other Banks	91,996.9	93,679.6	1,166.8	1.3	-983.3	-1.2	1,682.7	1.8	4,526.4	5.8	10,620.8	12.8
2.3 Net Foreign Exchange Assets of Banking Sector	29,223.0	29,952.3	256.6	0.9	1,014.2	4.0	729.4	2.5	611.7	2.4	3,355.8	12.6
2.4 Government's Currency Liabilities to the Public	256.5	257.0	-	-	3.3	1.3	0.5	0.2	24.5	10.7	2.8	1.1
2.5 Banking Sector's Net Non-Monetary Liabilities	22,004.8	25,220.8	379.4	1.5	1,842.4	8.9	3,216.1	14.6	1,560.6	7.5	2,783.7	12.4
2.5.1 Net Non-Monetary Liabilities of RBI	9,069.9	10,606.8	345.5	3.4	177.2	2.1	1,536.9	16.9	-781.0	-8.4	2,096.2	24.6

## 7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on				Variation over							
	2018		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Sep. 7	Amount	%	2017-18		2018-19		2017		2018	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	24,187.8	24,570.6	-39.0	-0.2	1,630.1	8.6	382.8	1.6	-1,220.0	-5.6	3,935.6	19.1
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	18,293.5	19,402.5	126.2	0.7	2,458.2	18.4	1,109.0	6.1	-1,749.8	-10.0	3,591.6	22.7
1.2 Bankers' Deposits with RBI	5,655.3	4,924.6	-162.0	-3.2	-802.9	-14.8	-730.7	-12.9	486.5	11.7	286.2	6.2
1.3 'Other' Deposits with RBI	239.1	243.5	-3.2	-1.3	-25.2	-12.0	4.4	1.9	43.3	30.4	57.8	31.1
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	4,759.6	6,882.3	47.8		-50.2		2,122.7		-1,083.9		724.4	
2.1.1 Net RBI Credit to Centre	4,742.9	6,871.7	41.1		-101.9		2,128.8		-1,094.2		777.6	
2.2 RBI Credit to Banks & Commercial Sector	633.7	-288.5	-76.2		326.9		-922.2		-1,740.4		2,477.4	
2.2.1 RBI's Net Claims on Banks	493.5	-375.1	-67.4		329.5		-868.5		-1,734.6		2,461.1	
2.3 Net Foreign Exchange Assets of RBI	27,607.8	28,647.8	310.6	1.1	1,612.1	6.7	1,040.0	3.8	962.1	3.9	3,063.6	12.0
2.4 Government's Currency Liabilities to the Public	256.5	257.0			3.3	1.3	0.5	0.2	24.5	10.7	2.8	1.1
2.5 Net Non-Monetary Liabilities of RBI	9,069.9	10,928.1	321.3	3.0	262.0	3.1	1,858.2	20.5	-617.7	-6.7	2,332.6	27.1

## 8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6	
Sep. 3, 2018	39.21	411.59	40.92	274.24	11.00	-4.15	-	-	-	-598.85
Sep. 4, 2018	34.71	314.92	-	151.45	-	-3.24	-	-	-	-434.90
Sep. 5, 2018	35.91	272.96	-	177.23	0.30	-	-	-	-	-413.98
Sep. 6, 2018	38.46	312.69	-	133.09	-	-2.64	-	-	-	-409.96
Sep. 7, 2018	39.56	132.00	51.24	107.85	1.20	-	-	-	-	-147.85

## 9. Major Price Indices

Item	2017		2018		Percentage Variation of Current Month		
	July	August	July	August	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>134.2</b>	<b>135.4</b>	<b>139.8</b>	<b>140.4</b>	<b>0.4</b>	<b>2.9</b>	<b>3.7</b>
1.1 Rural	136.2	137.8	141.8	142.5	0.5	2.7	3.4
1.2 Urban	131.8	132.7	137.5	138.0	0.4	3.0	4.0
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>285.0</b>	<b>285.0</b>	<b>301.0</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>113.9</b>	<b>114.8</b>	<b>119.7</b>	<b>120.0</b>	<b>0.3</b>	<b>3.2</b>	<b>4.5</b>
3.1 Primary Articles	132.6	135.3	134.9	135.1	0.1	5.4	- 0.1
3.2 Fuel and Power	88.4	89.1	104.4	104.9	0.5	7.0	17.7
3.3 Manufactured Products	112.6	112.8	117.4	117.8	0.3	1.7	4.4

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
August 3, 2018	1,666.5	140.4	6.70 - 8.90
August 17, 2018	1,586.6	114.6	6.80 - 8.10

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
August 15, 2018	5,978.4	1,478.5	6.53 - 15.79
August 31, 2018	6,323.0	1,561.2	6.44 - 10.40

## 12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	Sep. 8, 2017	Aug. 31, 2018	Sep. 7, 2018
	1	2	3
1 Call Money	244.1	244.3	271.9
2 Notice/ Term Money	10.7	134.0	8.5
3 CBLO	2,205.0	2,521.7	2,289.9
4 Market Repo	1,865.1	2,407.1	1,674.3
5 Repo in Corporate Bond	2.6	3.6	11.2

## 13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on September 7, 2018	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	484.8	194.5	595.3	1,936.0
182-day	430.0	350.9	343.8	1,346.0
364-day	429.7	792.5	170.4	1,881.6
CMB	41.4	20.8	-	200.0

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2018-19 (Up to Sep. 7, 2018)	2017-18 (Up to Sep. 8, 2017)	2017-18	2018-19 (Up to Sep. 7, 2018)	2017-18 (Up to Sep. 8, 2017)	2017-18
	1	2	3	4	5	6
1. Government of India	2,520.0	3,270.0	5,880.0	1,805.6	2,043.0	4,484.1
2. State Governments	1,423.0	1,367.0	4,191.0	1,264.6	1,216.3	3,402.8

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbic.rbi.org.in>

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