



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 36

May 14, 2021

No. 20

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2020		2021		Variation	
	May 8		Apr. 30	May 7	Week	Year
	1		2	3	4	5
1 Notes Issued	2543256		2887898	2913039	25141	369782
1.1 Notes in Circulation	2543245		2887884	2913024	25141	369779
1.2 Notes held in Banking Department	12		14	14	0	2
2 Deposits						
2.1 Central Government	101		100	101	1	0
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	43	1	1
2.4 Scheduled Commercial Banks	423722		579344	557032	-22312	133310
2.5 Scheduled State Co-operative Banks	5565		6487	6309	-179	743
2.6 Other Banks	28302		35793	35908	115	7606
2.7 Others	844321		885740	871404	-14335	27084
3 Other Liabilities	1441267		1458976	1438064	-20912	-3203
TOTAL LIABILITIES/ASSETS	5286577		5854380	5821899	-32481	535322
1 Foreign Currency Assets	3408688		4073396	4045357	-28039	636669
2 Gold	243961		262709	268166	5456	24205
3 Rupee Securities (including Treasury Bills)	1172434		1395634	1400982	5348	228548
4 Loans and Advances						
4.1 Central Government	134970		-	-	-	-134970
4.2 State Governments	5582		4506	7619	3114	2037
4.3 NABARD	10000		17077	1664	-15413	-8336
4.4 Scheduled Commercial Banks	290858		89934	89592	-342	-201266
4.5 Scheduled State Co-op.Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	5855		6738	4022	-2716	-1834
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	1964		1964	1964	0	0
7 Other Assets	12265		2423	2534	111	-9731

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 7, 2021		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4333343	589465	-22608	1444	114390	12481	666769	104152
1.1 Foreign Currency Assets	4017335	546493	-27802	434	93167	9800	636031	98945
1.2 Gold	268166	36480	5456	1016	20443	2599	24205	4189
1.3 SDRs	11052	1503	-117	-4	188	18	303	81
1.4 Reserve Position in the IMF	36791	4989	-146	-1	593	64	6230	938

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 07, 2021 = ₹538082 Crore	2021													
	Apr. 24	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	547200	540822	517667	516864	517246	518416	579344	555386	554550	527436	529041	530945	537642	557032
Cash Balance as percent of average daily CRR	101.7	100.5	96.2	96.1	96.1	96.3	107.7	103.2	103.1	98.0	98.3	98.7	99.9	103.5

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 23, 2021	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2020	2021
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	184447	-6254	9159	-11419	73481	-59060
1.2 Borrowings from Banks	57130	9345	520	16250	-10035	-7392
1.3 Other Demand and Time Liabilities	18509	632	-446	666	5492	2792
2 Liabilities to Others						
2.1 Aggregate Deposits	15134326	-77127	155690	20798	1239313	1411144
2.1a Growth (Per cent)		-0.5	1.1	0.1	9.9	10.3
2.1.1 Demand	1727354	-15510	-161558	-133854	103722	271910
2.1.2 Time	13406972	-61617	317248	154652	1135590	1139234
2.2 Borrowings	236480	-6517	-7980	-7545	-68003	-64978
2.3 Other Demand and Time Liabilities	565467	-2011	-82056	-91147	33724	43847
3. Borrowings from Reserve Bank	89731	81	2571	-544	182716	-198463
4 Cash in Hand and Balances with Reserve Bank	646009	23814	-111942	12568	-89608	134504
4.1 Cash in hand	93116	6573	513	2368	9605	5342
4.2 Balances with Reserve Bank	552893	17241	-112455	10200	-99213	129162
5 Assets with the Banking System						
5.1 Balances with Other Banks	155136	8746	6522	11835	-60788	-6787
5.2 Money at Call and Short Notice	10206	1503	-574	-448	-7624	-9493
5.3 Advances to Banks	15130	-1287	-5200	-1636	-1129	-10201
5.4 Other Assets	26986	-1869	6611	0	17230	-33657
6 Investments	4478543	-70767	222297	16017	514135	508897
6.1a Growth (Per cent)		-1.6	5.9	0.4	14.9	12.8
6.1 Government Securities	4477363	-70811	229656	15731	514022	509010
6.2 Other Approved Securities	1180	44	-7360	286	113	-113
7 Bank Credit	10860425	-28039	-97445	-89087	652470	587009
7.1a Growth (Per cent)		-0.3	-0.9	-0.8	6.8	5.7
7a.1 Food Credit	58335	8636	879	-2919	9482	5691
7a.2 Non-food credit	10802090	-36674	-98324	-86167	642988	581318
7b.1 Loans, Cash credit and Overdrafts	10653572	-19960	-73074	-82921	689688	577138
7b.2 Inland Bills - Purchased	29971	-770	-3147	-560	-1924	7460
7b.3 Discounted	126565	-3128	-11233	-1318	-11711	-7885
7b.4 Foreign Bills - Purchased	20012	-100	-5502	-382	-8567	5056
7b.5 Discounted	30305	-4080	-4489	-3906	-15016	5240

5. Ratios and Rates

(Per cent)

Item/Week Ended	2020		2021			
	May 8	Apr. 9	Apr. 16	Apr. 23	Apr. 30	May 7
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	3.50	3.50	3.50	3.50	3.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.68	4.09	..	4.27	..	..
Credit-Deposit Ratio	74.02	71.58	..	71.76	..	..
Incremental Credit-Deposit Ratio	-42.08	-62.34	..	-428.35	..	..
Investment-Deposit Ratio	29.08	29.91	..	29.59	..	..
Incremental Investment-Deposit Ratio	118.30	88.62	..	77.02	..	..
Rates						
Policy Repo Rate	4.40	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.75	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.65	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.65	4.25	4.25	4.25	4.25	4.25
Base Rate	8.15/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80	7.40/8.80
MCLR (Overnight)	7.10/7.50	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05	6.55/7.05
Term Deposit Rate >1 Year	5.70/6.00	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	2.75/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.96	3.14	3.21	3.22	3.21	3.22
91-Day Treasury Bill (Primary) Yield	3.52	3.35	3.35	3.34	3.32	3.33
182-Day Treasury Bill (Primary) Yield	3.55	3.59	3.61	3.53	3.45	3.55
364-Day Treasury Bill (Primary) Yield	3.58	3.74	3.76	3.75	3.72	3.72
10-Year G-Sec Par Yield (FBIL)	5.73	6.21	6.31	6.28	6.26	6.22
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	75.44	74.89	74.56	74.91	74.02	73.74
INR-Euro Spot Rate (₹Per Foreign Currency)	81.80	89.04	89.19	90.09	89.69	88.90
Forward Premia of US\$ 1-month	3.98	4.19	5.07	5.45	6.00	5.37
3-month	3.95	4.35	4.94	5.07	5.38	5.32
6-month	4.00	4.58	4.81	4.86	5.17	5.17

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 26	Apr. 23	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18773048	18840238	-63748	-0.3	234169	1.4	67190	0.4	1655529	10.8	1806105	10.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2757754	2803860	15884	0.6	74917	3.2	46106	1.7	332598	15.9	379195	15.6
1.2 Demand Deposits with Banks	1984261	1851002	-15962	-0.9	-155670	-9.0	-133259	-6.7	115583	7.9	268979	17.0
1.3 Time Deposits with Banks	13983686	14139867	-62887	-0.4	313859	2.5	156182	1.1	1195437	10.1	1151992	8.9
1.4 'Other' Deposits with Reserve Bank	47347	45509	-783	-1.7	1063	2.8	-1839	-3.9	11910	43.1	5939	15.0
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5692569	5871511	-174281	-2.9	455609	9.2	178942	3.1	913001	20.3	455540	8.4
2.1.1 Reserve Bank	982063	1144052	-101991		222325		161989		371708		-70465	
2.1.2 Other Banks	4710506	4727459	-72289	-1.5	233284	5.9	16953	0.4	541293	14.8	526005	12.5
2.2 Bank Credit to Commercial Sector	11610050	11522232	-29122	-0.3	-115439	-1.0	-87819	-0.8	696394	6.8	599026	5.5
2.2.1 Reserve Bank	8524	8672	-		-7040		147		-2555		2546	
2.2.2 Other Banks	11601526	11513560	-29122	-0.3	-108399	-1.0	-87966	-0.8	698949	6.8	596480	5.5
2.3 Net Foreign Exchange Assets of Banking Sector	4511386	4691323	42450	0.9	71200	1.9	179937	4.0	728902	23.2	819087	21.2
2.4 Government's Currency Liabilities to the Public	26819	26819	-		12	0.0	0	0.0	449	1.7	460	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	3067777	3271647	-97204	-2.9	177212	5.9	203870	6.6	683217	27.1	68008	2.1
2.5.1 Net Non-Monetary Liabilities of RBI	1331957	1514082	38245	2.6	78022	5.7	182125	13.7	362993	33.2	57718	4.0

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2021		Week		Financial Year so far				Year-on-Year			
	Mar. 26	May 7	Amount	%	2020-21		2021-22		2020		2021	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3490233	3588142	2642	0.1	35759	1.2	97909	2.8	290875	10.5	522676	17.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2858640	2939997	25141	0.9	122292	5.0	81357	2.8	365876	16.6	370394	14.4
1.2 Bankers' Deposits with RBI	584246	599249	-22375	-3.6	-86298	-15.9	15003	2.6	-84531	-15.6	141659	31.0
1.3 'Other' Deposits with RBI	47347	48896	-123	-0.3	-234	-0.6	1548	3.3	9530	33.2	10623	27.8
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	982063	1153401	-34198		321480		171339		427171		-160271	
2.1.1 Net RBI Credit to Centre	980431	1145825	-37312		318391		165394		424895		-162307	
2.2 RBI Credit to Banks & Commercial Sector	-368237	-464978	38348		-291582		-96740		-516208		27498	
2.2.1 RBI's Net Claims on Banks	-376761	-470954	41057		-286235		-94193		-514852		29340	
2.3 Net Foreign Exchange Assets of RBI	4181453	4313286	-22582	-0.5	62008	1.7	131834	3.2	727577	24.9	660876	18.1
2.4 Government's Currency Liabilities to the Public	26913	26973			12	0.0	60	0.2	449	1.7	614	2.3
2.5 Net Non-Monetary Liabilities of RBI	1331957	1440542	-21074	-1.4	56158	4.1	108584	8.2	348114	32.0	6042	0.4

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations &	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs **	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6						7	8	9	10	11	12	13	14
May 3, 2021	-	440115	-	-	10	-3500	-	-	515	-	-	-	-	-443090
May 4, 2021	-	457681	-	-	143	-6000	-	-	3015	-	-	-	-	-460523
May 5, 2021	-	440936	-	-	33	-5000	-	-	-	-	-	-	-	-445903
May 6, 2021	-	369084	-	-	0	-2628	-	-	-	-	-	-	-	-371712
May 7, 2021	-	362190	-	200020	0	-	-	10000	10000	-	-	-	-	-562210
May 8, 2021	-	13516	-	-	33	-	-	-	-	-	-	-	-	-13483
May 9, 2021	-	3769	-	-	25	-	-	-	-	-	-	-	-	-3744

* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

Includes Targeted Long Term Repo Operations (TLTRO), Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and

On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

** As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

& Negative (-) sign indicates repayments done by Banks.

9. Major Price Indices

Item	2020		2021		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	148.6	151.4*	156.8	157.9	0.7	0.7	4.3
1.1 Rural	149.8	151.9*	156.7	157.7	0.6	0.6	3.8
1.2 Urban	147.3	150.9*	156.9	158.1	0.8	0.8	4.8
2 Consumer Price Index for Industrial Workers (2016=100)	..	..	119.6	..	..	..	..
3 Wholesale Price Index (2011-12=100)	120.4	119.2	129.3	..	..	..	..
3.1 Primary Articles	137.4	137.8	146.2	..	..	..	..
3.2 Fuel and Power	99.5	89.8	109.7	..	..	..	..
3.3 Manufactured Products	118.6	118.7	127.3	..	..	..	..

* Imputed indices published by the National Statistical Office.

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 26, 2021	80622	25590	3.28 - 5.12
Apr. 9, 2021	88676	8054	3.28 - 4.99

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2021	382838	35737	3.17 - 13.09
Apr. 30, 2021	374847	53839	3.21 - 13.02

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 8, 2020	Apr. 30, 2021	May 7, 2021
	1	2	3
1 Call Money	21004	22573	23910
2 Notice/ Term Money	2355	1241	1403
3 CBLO#	303896	610198	507959
4 Market Repo	255922	420038	456514
5 Repo in Corporate Bond	5595	7742	11546

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 7, 2021	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	4600	24728	27675	155164
182-day	99668	39582	9843	206868
364-day	124288	153691	18915	442321
CMB				

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to May 7, 2021)	2020-21 (Up to May 8, 2020)	2020-21	2021-22 (Up to May 7, 2021)	2020-21 (Up to May 8, 2020)	2020-21
	1	2	3	4	5	6
1. Government of India	102019	83000	1370324	48747	-2571	1143114
2. State Governments	25050	70255	798816	14127	59855	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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