



# RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 35

December 25, 2020

No. 52

## 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2019			2020			Variation	
	Dec. 20	Dec. 11	Dec. 18	Week	Year			
	1	2	3	4	5			
<b>1 Notes Issued</b>	<b>2245900</b>	<b>2758420</b>	<b>2749870</b>	<b>-8550</b>	<b>503970</b>			
1.1 Notes in Circulation	2245888	2758409	2749859	-8550	503971			
1.2 Notes held in Banking Department	12	11	11	0	-1			
<b>2 Deposits</b>								
2.1 Central Government	101	100	101	1	-			
2.2 Market Stabilisation Scheme								
2.3 State Governments	42	43	42	-1	0			
2.4 Scheduled Commercial Banks	562488	445715	488262	42547	-74226			
2.5 Scheduled State Co-operative Banks	6867	5262	5437	175	-1430			
2.6 Other Banks	34347	29254	28476	-777	-5871			
2.7 Others	290189	980179	931707	-48472	641518			
3 Other Liabilities	1124290	1462455	1480676	18221	356386			
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4264224</b>	<b>5681428</b>	<b>5684572</b>	<b>3144</b>	<b>1420348</b>			
1 Foreign Currency Assets	3030135	3978966	3984553	5587	954418			
2 Gold Coin and Bullion	192925	265223	272328	7105	79403			
3 Rupee Securities (including Treasury Bills)	1000832	1284457	1283889	-568	283057			
<b>4 Loans and Advances</b>								
4.1 Central Government	-	-	-	-	-			
4.2 State Governments	1256	13017	6303	-6714	5048			
4.3 NABARD	-	25833	26133	300	26133			
4.4 Scheduled Commercial Banks	25746	77097	77098	1	51352			
4.5 Scheduled State Co-op. Banks	-	-	-	-	-			
4.6 Industrial Development Bank of India	-	-	-	-	-			
4.7 Export- Import Bank of India	-	-	-	-	-			
4.8 Others	4744	27721	25069	-2652	20325			
<b>5 Bills Purchased and Discounted</b>								
5.1 Commercial	-	-	-	-	-			
5.2 Treasury	-	-	-	-	-			
6 Investments	1964	1964	1964	0	-			
7 Other Assets	6622	7150	7235	85	613			

\* Data are provisional.

## 2. Foreign Exchange Reserves

Item	As on December 18, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4274948</b>	<b>581131</b>	<b>13856</b>	<b>2563</b>	<b>672792</b>	<b>103324</b>	<b>1039931</b>	<b>126183</b>
1.1 Foreign Currency Assets	3955679	537727	5536	1382	621864	95514	949756	114994
1.2 Gold	272327	37020	7105	1008	41800	6441	79402	9888
1.3 SDRs	11142	1515	72	12	342	82	885	72
1.4 Reserve Position in the IMF	35800	4870	1143	160	8787	1287	9888	1228

\* Difference, if any, is due to rounding off

## 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 18, 2020 = ₹440310 Crore	2020													
	Dec. 5	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	437372	437045	435477	435509	436778	435779	445715	444758	444418	429615	431950	430278	433478	488262
Cash Balance as percent of average daily CRR	99.3	99.3	98.9	98.9	99.2	99.0	101.2	101.0	100.9	97.6	98.1	97.7	98.4	110.9

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Dec. 4, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	205752	4378	8830	-28596	37368	20094
1.2 Borrowings from Banks	43869	3551	-20676	-20132	-15282	-14913
1.3 Other Demand and Time Liabilities	17243	758	-3279	1079	-1316	5382
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	14591773	221339	532280	1024281	1221420	1485722
2.1a Growth (Per cent)		1.5	4.2	7.5	10.3	11.3
2.1.1 Demand	1600210	88694	-131301	-16793	179133	220224
2.1.2 Time	12991563	132645	663581	1041074	1042288	1265498
2.2 Borrowings	252637	-11385	-49197	-56802	-12457	-76420
2.3 Other Demand and Time Liabilities	605096	-31513	17845	1420	53251	43605
<b>3. Borrowings from Reserve Bank</b>	<b>77097</b>	<b>-37614</b>	<b>-165963</b>	<b>-208526</b>	<b>-75293</b>	<b>62372</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>562192</b>	<b>4089</b>	<b>-20300</b>	<b>-61254</b>	<b>73440</b>	<b>-58091</b>
4.1 Cash in hand	85443	-1173	5289	-1817	7637	5278
4.2 Balances with Reserve Bank	476750	5262	-25589	-59436	65803	-63368
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	153650	7776	-81061	-1751	-63578	11663
5.2 Money at Call and Short Notice	7626	-1619	-16986	-12647	-14178	-7640
5.3 Advances to Banks	21605	779	-4981	-8927	-6432	-3050
5.4 Other Assets	28983	-1628	-8193	-25049	6733	-5702
<b>6 Investments</b>	<b>4489009</b>	<b>63684</b>	<b>379822</b>	<b>741659</b>	<b>309019</b>	<b>728130</b>
6.1a Growth (Per cent)		1.4	11.2	19.8	9.0	19.4
6.1 Government Securities	4487564	63710	371959	748868	300312	736603
6.2 Other Approved Securities	1445	-27	7863	-7208	8708	-8473
<b>7 Bank Credit</b>	<b>10504536</b>	<b>69655</b>	<b>162961</b>	<b>133675</b>	<b>728431</b>	<b>569852</b>
7.1a Growth (Per cent)		0.7	1.7	1.3	7.9	5.7
7a.1 Food Credit	95913	6956	83054	44149	45219	-28751
7a.2 Non-food credit	10408623	62699	79907	89527	683212	598604
7b.1 Loans, Cash credit and Overdrafts	10335669	66594	209556	186160	737615	604119
7b.2 Inland Bills - Purchased	22987	-930	-2072	-2671	4703	-1165
7b.3 Discounted	99609	2539	-32695	-46074	-10097	-25992
7b.4 Foreign Bills - Purchased	17104	773	-2813	-3353	-827	-4670
7b.5 Discounted	29167	679	-9015	-387	-2964	-2440

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2019		2020			
	Dec. 20	Nov. 20	Nov. 27	Dec. 4	Dec. 11	Dec. 18
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	18.50	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.95	3.88	..	3.85	..	..
Credit-Deposit Ratio	76.47	72.61	..	71.99	..	..
Incremental Credit-Deposit Ratio	40.23	7.97	..	13.05	..	..
Investment-Deposit Ratio	28.63	30.79	..	30.76	..	..
Incremental Investment-Deposit Ratio	79.41	84.44	..	72.41	..	..
<b>Rates</b>						
Policy Repo Rate	5.15	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	4.90	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	5.40	4.25	4.25	4.25	4.25	4.25
Bank Rate	5.40	4.25	4.25	4.25	4.25	4.25
Base Rate	8.45/9.40	7.40/8.80	7.40/8.80	7.40/8.80	7.30/8.80	7.30/8.80
MCLR (Overnight)	7.65/8.00	6.60/7.10	6.60/7.10	6.60/7.10	6.60/7.10	6.55/7.10
Term Deposit Rate >1 Year	6.20/6.40	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50	4.90/5.50
Savings Deposit Rate	3.25/3.50	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	5.06	3.13	3.10	3.07	3.12	3.20
91-Day Treasury Bill (Primary) Yield	5.01	2.98	2.93	3.05	3.11	3.13
182-Day Treasury Bill (Primary) Yield	5.19	3.34	3.26	3.32	3.35	3.35
364-Day Treasury Bill (Primary) Yield	5.27	3.42	3.39	3.39	3.45	3.45
10-Year G-Sec Par Yield (FBIL)	6.81	5.92	5.84	5.83	5.91	5.92
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	71.16	74.16	73.80	73.74	73.59	73.51
INR-Euro Spot Rate (₹Per Foreign Currency)	79.11	88.15	88.02	89.64	89.47	90.03
Forward Premia of US\$ 1-month	3.88	3.32	3.36	3.58	3.47	3.55
3-month	3.82	3.56	3.52	3.58	3.51	3.59
6-month	4.33	4.18	4.23	4.33	4.24	4.38

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 4	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>16799963</b>	<b>18161894</b>	<b>223955</b>	<b>1.2</b>	<b>732705</b>	<b>4.7</b>	<b>1361931</b>	<b>8.1</b>	<b>1566118</b>	<b>10.7</b>	<b>1997123</b>	<b>12.4</b>
<b>1 Components (1.1+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2349748	2677774	4240	0.2	132336	6.4	328026	14.0	252767	13.1	493229	22.6
1.2 Demand Deposits with Banks	1737692	1721751	88813	5.4	-125853	-7.7	-15941	-0.9	187112	14.2	221092	14.7
1.3 Time Deposits with Banks	12674016	13720491	130927	1.0	725606	6.2	1046475	8.3	1119258	9.9	1273282	10.2
1.4 'Other' Deposits with Reserve Bank	38507	41879	-25	-0.1	617	1.9	3371	8.8	6981	27.5	9520	29.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4960362	5824949	133435	2.3	651162	14.8	864587	17.4	601438	13.6	785296	15.6
2.1.1 Reserve Bank	992192	1091996	68049		262417		99804		283152		27628	
2.1.2 Other Banks	3968170	4732953	65386	1.4	388745	10.8	764783	19.3	318286	8.7	757668	19.1
2.2 Bank Credit to Commercial Sector	11038644	11161537	69153	0.6	199555	1.9	122893	1.1	781325	8.0	579263	5.5
2.2.1 Reserve Bank	13166	10876	-1297		-8469		-2290		-1940		3982	
2.2.2 Other Banks	11025478	11150661	70450	0.6	208024	2.0	125183	1.1	783265	8.0	575281	5.4
2.3 Net Foreign Exchange Assets of Banking Sector	3801036	4499773	5994	0.1	369819	12.0	698737	18.4	535920	18.4	1059114	30.8
2.4 Government's Currency Liabilities to the Public	26348	26541	-	-	291	1.1	193	0.7	392	1.5	362	1.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3026427	3350905	-15374	-0.5	488122	20.0	324479	10.7	352956	13.7	426913	14.6
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1467815	2871	0.2	74122	7.0	89473	6.5	57821	5.4	334898	29.6

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2020		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 18	Amount	%	2019-20		2020-21		2019		2020	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>3029707</b>	<b>3340442</b>	<b>32920</b>	<b>1.0</b>	<b>139266</b>	<b>5.0</b>	<b>310735</b>	<b>10.3</b>	<b>339142</b>	<b>13.2</b>	<b>430695</b>	<b>14.8</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2447312	2776477	-8550	-0.3	135296	6.3	329166	13.5	242097	11.9	504411	22.2
1.2 Bankers' Deposits with RBI	543888	522176	41945	8.7	1733	0.3	-21712	-4.0	88139	17.1	-81526	-13.5
1.3 'Other' Deposits with RBI	38507	41788	-475	-1.1	2237	7.0	3281	8.5	8906	35.5	7810	23.0
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	992192	980473	-133342		177970		-11719		296915		552	
2.1.1 Net RBI Credit to Centre	989741	974212	-126629		178234		-15529		296226		-4495	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-455754	165835		-348946		-254861		-357850		-259659	
2.2.1 RBI's Net Claims on Banks	-214059	-466959	165783		-340285		-252900		-355271		-264162	
2.3 Net Foreign Exchange Assets of RBI	3590402	4267681	18553	0.4	374252	13.1	677279	18.9	472437	17.2	1044843	32.4
2.4 Government's Currency Liabilities to the Public	26348	26618			291	1.1	271	1.0	392	1.5	440	1.7
2.5 Net Non-Monetary Liabilities of RBI	1378342	1478577	18126	1.2	64301	6.1	100235	7.3	72752	6.9	355481	31.7

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations & Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Special Liquidity Scheme for NBFCs/HFCs**	Net Injection (+)/Absorption (-) (1+3+5+6+9+10+11+12+13-2-4-7-8)	
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				5	6					7
Dec. 14, 2020	-	722898	-	-	10	-2001	-	-	-	-	-	-	-66	-724955
Dec. 15, 2020	-	707651	-	-	26	-	-	-	-	-	-	-	-522	-708147
Dec. 16, 2020	-	603875	-	-	32	-	-	-	-	-	-	-	-189	-604032
Dec. 17, 2020	-	624914	-	-	21	2300	-	-	-	-	-	-	-550	-623143
Dec. 18, 2020	-	570190	-	-	1	-	-	10000	10000	-	-	-	-	-570189
Dec. 19, 2020	-	26816	-	-	124	-	-	-	-	-	-	-	-	-26692
Dec. 20, 2020	-	1483	-	-	208	-	-	-	-	-	-	-	-	-1275

\* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)

# Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0). Negative (-) sign indicates repayments done by Banks.

\*\* As per RBI Notification No. 2020-21/01 dated July 01, 2020. Negative (-) sign indicates maturity proceeds received for RBI's investment in the Special Liquidity Scheme.

&amp; Negative (-) sign indicates repayments done by Banks.

25 December, 2020

## 9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Oct.	Nov.	Oct.	Nov.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	147.2	148.6	158.4	158.9	0.3	6.9	6.9
1.1 Rural	148.3	149.9	159.8	160.7	0.6	7.3	7.2
1.2 Urban	146.0	147.0	156.7	156.9	0.1	6.5	6.7
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	..	..	119.5	..	..	..	..
<b>3 Wholesale Price Index (2011-12=100)</b>	122.0	122.3	123.8	124.2	0.3	3.2	1.6
3.1 Primary Articles	145.5	147.2	152.4	151.2	-0.8	10.0	2.7
3.2 Fuel and Power	102.3	101.3	91.1	91.3	0.2	-8.2	-9.9
3.3 Manufactured Products	117.8	117.8	120.3	121.3	0.8	2.3	3.0

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 20, 2020	67680	792	3.35 - 4.54
Dec. 4, 2020	69440	6299	3.08 - 4.63

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 30, 2020	373146	64386	2.79 - 8.80
Dec. 15, 2020	390613	102308	2.65 - 12.61

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Dec. 20, 2019	Dec. 11, 2020	Dec. 18, 2020
	1	2	3
1 Call Money	22788	13477	17573
2 Notice/ Term Money	7705	866	5251
3 CBLO#	413105	406200	529871
4 Market Repo	270854	314587	366239
5 Repo in Corporate Bond	98	304	2468

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on December 18, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	2464	16791	85090	213050
182-day	109976	35041	4273	223763
364-day	146971	120465	12417	409817
CMB				

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to Dec. 18, 2020)	2019-20 (Up to Dec. 20, 2019)	2019-20	2020-21 (Up to Dec. 18, 2020)	2019-20 (Up to Dec. 20, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	1005000	602000	710000	824935	500972	473972
2. State Governments	524991	367845	634521	430736	263910	487454

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.