



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

December 06, 2019

No. 49

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2018		2019		Variation	
	Nov. 30		Nov. 22	Nov. 29	Week	Year
	1		2	3	4	5
<b>1 Notes Issued</b>	<b>1970123</b>		<b>2241273</b>	<b>2230709</b>	<b>-10565</b>	<b>260586</b>
1.1 Notes in Circulation	1970113		2241262	2230697	-10565	260584
1.2 Notes held in Banking Department	10		11	12	1	2
<b>2 Deposits</b>						
2.1 Central Government	101		101	100	-1	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	501779		517462	542975	25513	41196
2.5 Scheduled State Co-operative Banks	3404		4255	4657	403	1253
2.6 Other Banks	30132		33691	34263	571	4131
2.7 Others	106407		310604	314913	4309	208506
3 Other Liabilities	1043729		1136900	1135150	-1750	91421
<b>TOTAL LIABILITIES/ASSETS</b>	<b>3655717</b>		<b>4244328</b>	<b>4262809</b>	<b>18481</b>	<b>607092</b>
1 Foreign Currency Assets	2591550		3015127	3032772	17645	441222
2 Gold Coin and Bullion	147325		192307	191164	-1143	43839
3 Rupee Securities (including Treasury Bills)	752695		999581	1001936	2355	249241
<b>4 Loans and Advances</b>						
4.1 Central Government	31659		-	-	-	-31659
4.2 State Governments	718		598	1261	663	542
4.3 NABARD	-		-	-	-	-
4.4 Scheduled Commercial Banks	113296		24246	23012	-1234	-90284
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	7038		5181	4913	-268	-2125
<b>5 Bills Purchased and Discounted</b>						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	3370		1964	1964	-	-1406
7 Other Assets	8066		5325	5787	462	-2279

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on November 29, 2019		Variation over					
			Week		End-March 2019		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>3235893</b>	<b>451080</b>	<b>16419</b>	<b>2484</b>	<b>380011</b>	<b>38209</b>	<b>493353</b>	<b>57362</b>
1.1 Foreign Currency Assets	3008401	419367	17684	2642	342838	34010	441611	50880
1.2 Gold	191164	26648	-1143	-148	31580	3577	43834	5498
1.3 SDRs	10299	1436	-33	-4	223	-21	169	-19
1.4 Reserve Position in the IMF	26028	3629	-90	-6	5371	642	7738	1003

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending December 06, 2019 = ₹530986 Crore	2019													
	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 6
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	517462	517462	532871	534223	525528	529602	542975							
Cash Balance as percent of average daily CRR	97.5	97.5	100.4	100.6	99.0	99.7	102.3							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Nov. 22, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	179765	-315	-13991	2938	9580	32199
1.2 Borrowings from Banks	61376	6211	7740	-18084	5941	-6487
1.3 Other Demand and Time Liabilities	12131	820	3252	-3008	-5531	2362
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	12958755	-39224	387525	384983	1018749	1145180
2.1a Growth (Per cent)		-0.3	3.4	3.1	9.4	9.7
2.1.1 Demand	1331734	6370	-144320	-179553	112729	105772
2.1.2 Time	11627020	-45594	531845	564536	906019	1039409
2.2 Borrowings	322153	-6678	-16713	-56101	29282	-26842
2.3 Other Demand and Time Liabilities	496516	-5187	-45390	-47130	38293	-16962
<b>3. Borrowings from Reserve Bank</b>	<b>24246</b>	<b>720</b>	<b>-129406</b>	<b>-156442</b>	<b>88300</b>	<b>-120326</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>602325</b>	<b>-8655</b>	<b>-32936</b>	<b>-38258</b>	<b>47641</b>	<b>49510</b>
4.1 Cash in hand	84863	-752	16177	9987	7658	8622
4.2 Balances with Reserve Bank	517462	-7903	-49113	-48245	39983	40889
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	228849	-1456	20469	5801	38760	22328
5.2 Money at Call and Short Notice	18741	8652	3734	-13511	-12468	-3235
5.3 Advances to Banks	25784	470	4706	-3851	7923	-7125
5.4 Other Assets	34357	-1137	-3112	-8522	3963	8511
<b>6 Investments</b>	<b>3719688</b>	<b>-38263</b>	<b>107707</b>	<b>338632</b>	<b>77317</b>	<b>293527</b>
6.1a Growth (Per cent)		-1.0	3.2	10.0	2.3	8.6
6.1 Government Securities	3715987	-33385	107681	336986	78187	290901
6.2 Other Approved Securities	3700	-4878	26	1646	-870	2626
<b>7 Bank Credit</b>	<b>9860916</b>	<b>14541</b>	<b>507202</b>	<b>89193</b>	<b>1197912</b>	<b>728289</b>
7.1a Growth (Per cent)		0.1	5.9	0.9	15.1	8.0
7a.1 Food Credit	91304	11256	30299	49694	-2087	19016
7a.2 Non-food credit	9769612	3285	476903	39499	1199999	709273
7b.1 Loans, Cash credit and Overdrafts	9662819	18700	522308	140825	1192674	742032
7b.2 Inland Bills - Purchased	23622	-491	-1047	-2601	1089	4276
7b.3 Discounted	120352	-3361	-4083	-37944	7084	-14312
7b.4 Foreign Bills - Purchased	23071	-620	-2022	-1517	1467	-1211
7b.5 Discounted	31052	313	-7955	-9570	-4402	-2495

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Nov. 30	Nov. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.50	18.50	18.50	18.50	18.50
Cash-Deposit Ratio	..	..	4.70	..	4.65	..
Credit-Deposit Ratio	..	..	75.75	..	76.09	..
Incremental Credit-Deposit Ratio	..	..	17.60	..	23.17	..
Investment-Deposit Ratio	..	..	28.91	..	28.70	..
Incremental Investment-Deposit Ratio	..	..	88.85	..	87.96	..
<b>Rates</b>						
Policy Repo Rate	6.50	5.15	5.15	5.15	5.15	5.15
Reverse Repo Rate	6.25	4.90	4.90	4.90	4.90	4.90
Marginal Standing Facility (MSF) Rate	6.75	5.40	5.40	5.40	5.40	5.40
Bank Rate	6.75	5.40	5.40	5.40	5.40	5.40
Base Rate	8.95/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	8.15/8.45	7.70/8.10	7.70/8.10	7.65/8.10	7.65/8.10	7.65/8.10
Term Deposit Rate >1 Year	6.25/7.50	6.25/6.85	6.25/6.85	6.25/6.85	6.25/6.60	6.25/6.60
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.39	5.08	5.03	5.07	5.05	5.03
91-Day Treasury Bill (Primary) Yield	6.77	5.04	5.03	5.05	5.02	4.99
182-Day Treasury Bill (Primary) Yield	7.06	5.21	5.14	5.16	5.13	5.12
364-Day Treasury Bill (Primary) Yield	7.22	5.30	5.24	5.23	5.17	5.14
10-Year G-Sec Par Yield (FBIL)	7.64	6.54	6.67	6.66	6.66	6.65
<b>FBIL@Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	69.66	70.88	71.25	71.71	71.85	71.73
INR-Euro Spot Rate (₹Per Foreign Currency)	79.36	79.12	78.73	79.04	79.52	78.98
Forward Premia of US\$ 1-month	4.31	3.39	3.03	3.26	3.26	3.35
3-month	4.02	3.70	3.42	3.51	3.34	3.35
6-month	4.13	4.13	3.93	3.93	3.76	3.76

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Nov. 22	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>15430874</b>	<b>15946150</b>	<b>-43454</b>	<b>-0.3</b>	<b>556188</b>	<b>4.0</b>	<b>515276</b>	<b>3.3</b>	<b>1371465</b>	<b>10.4</b>	<b>1427375</b>	<b>9.8</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	2052234	2172608	-3562	-0.2	164734	9.4	120374	5.9	342894	21.7	248162	12.9
1.2 Demand Deposits with Banks	1626309	1447955	6134	0.4	-145447	-9.8	-178354	-11.0	111667	9.1	109690	8.2
1.3 Time Deposits with Banks	11720589	12293275	-46465	-0.4	535045	5.0	572686	4.9	914065	8.9	1062975	9.5
1.4 'Other' Deposits with Reserve Bank	31742	32312	440	1.4	1856	7.8	570	1.8	2840	12.4	6549	25.4
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	4387788	4890961	-78848	-1.6	343190	8.6	503172	11.5	340616	8.5	546371	12.6
2.1.1 Reserve Bank	801951	965438	-45021		236757		163487		265307		252717	
2.1.2 Other Banks	3585837	3925523	-33827	-0.9	106433	3.0	339685	9.5	75309	2.1	293654	8.1
2.2 Bank Credit to Commercial Sector	10380180	10468883	5694	0.1	510585	5.5	88703	0.9	1211833	14.2	744583	7.7
2.2.1 Reserve Bank	15363	7144	-206		-4707		-8219		1259		-2174	
2.2.2 Other Banks	10364817	10461739	5900	0.1	515292	5.6	96922	0.9	1210574	14.2	746757	7.7
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3418513	31583	0.9	7416	0.3	347672	11.3	209053	7.7	488801	16.7
2.4 Government's Currency Liabilities to the Public	25887	26123	-	-	45	0.2	235	0.9	130	0.5	426	1.7
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2858328	1883	0.1	305047	13.9	424506	17.4	390166	18.4	352806	14.1
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1137091	31520	2.9	182978	20.2	78296	7.4	204630	23.1	47123	4.3

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Nov. 29	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>2770481</b>	<b>2874240</b>	<b>19136</b>	<b>0.7</b>	<b>138094</b>	<b>5.7</b>	<b>103759</b>	<b>3.7</b>	<b>371941</b>	<b>17.0</b>	<b>317367</b>	<b>12.4</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	2136770	2256820	-10565	-0.5	166551	9.1	120049	5.6	333464	20.1	260920	13.1
1.2 Bankers' Deposits with RBI	601969	581895	26487	4.8	-30210	-5.3	-20074	-3.3	36960	7.4	46580	8.7
1.3 'Other' Deposits with RBI	31742	35526	3214	9.9	1752	7.3	3784	11.9	1517	6.3	9867	38.5
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	801951	1001249	35811		309805		199298		269236		215480	
2.1.1 Net RBI Credit to Centre	800473	1000030	35148		310807		199557		268080		214937	
2.2 RBI Credit to Banks & Commercial Sector	152851	-240478	-33888		-15428		-393329		126149		-288423	
2.2.1 RBI's Net Claims on Banks	137488	-247355	-33621		-10381		-384843		125385		-286322	
2.3 Net Foreign Exchange Assets of RBI	2848587	3222285	15060	0.0	-22136	-0.8	373698	13.1	149955	5.8	483640	17.7
2.4 Government's Currency Liabilities to the Public	25887	26123			134	0.5	235	0.9	219	0.9	336	1.3
2.5 Net Non-Monetary Liabilities of RBI	1058795	1134938	-2153	-0.2	134282	14.8	76143	7.2	173618	20.0	93666	9.0

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7
Nov. 25, 2019	3967	16228	-	134136	3652	-	-	-	575	-	-142170
Nov. 26, 2019	3692	14021	100	153166	3950	-	-	-	675	-	-158770
Nov. 27, 2019	3467	22350	-	146927	3915	-	-	-	970	-	-160925
Nov. 28, 2019	3537	13549	-	170024	3330	-645	-	970	805	-	-177516
Nov. 29, 2019	3522	20484	175	170949	3212	432	-	700	915	-	-183877
Nov. 30, 2019	-	47201	-	-	5075	-	-	-	-	-	-42126

**9. Major Price Indices**

Item	2018		2019		Percentage Variation of Current Month		
	Sep.	Oct.	Sep.	Oct.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>140.2</b>	<b>140.7</b>	<b>145.8</b>	<b>147.2</b>	<b>1.0</b>	<b>4.8</b>	<b>4.6</b>
1.1 Rural	142.1	142.2	146.7	148.3	1.1	5.0	4.3
1.2 Urban	138.1	138.9	144.7	146.0	0.9	4.7	5.1
<b>2 Consumer Price Index for Industrial Workers (2001=100)</b>	<b>301.0</b>	<b>302.0</b>	<b>322.0</b>	<b>325.0</b>	<b>0.9</b>	<b>5.2</b>	<b>7.6</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>120.9</b>	<b>122.0</b>	<b>121.3</b>	<b>122.2</b>	<b>0.7</b>	<b>1.9</b>	<b>0.2</b>
3.1 Primary Articles	135.5	137.2	143.0	146.0	2.1	8.6	6.4
3.2 Fuel and Power	107.8	111.3	100.2	102.1	1.9	-0.4	-8.3
3.3 Manufactured Products	118.4	118.9	117.9	117.9	0.0	-0.3	-0.8

**10. Certificates of Deposit**

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Oct. 25, 2019	171396	4407	5.33 - 7.28
Nov. 8, 2019	171696	10862	5.15 - 7.31

**11. Commercial Paper**

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Nov. 15, 2019	461813	94361	4.78 - 13.23
Nov. 30, 2019	458416	80023	5.01 - 13.30

**12. Average Daily Turnover in Select Money Markets**

(₹Crore)

Item	Week Ended		
	Nov. 30, 2018	Nov. 22, 2019	Nov. 29, 2019
	1	2	3
1 Call Money	26758	21914	18304
2 Notice/ Term Money	10655	939	4352
3 CBLO#	291762	308704	379116
4 Market Repo	218878	189037	259645
5 Repo in Corporate Bond	4520	2074	2953

**13. Govt. of India: Treasury Bills Outstanding**

(₹Crore)

As on November 29, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	15658	14558	62729	186642
182-day	72356	27263	6078	132228
364-day	61801	61512	17890	194358
CMB	385	1308		20000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

**14. Market Borrowings by the Government of India and State Governments**

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Nov. 29, 2019)	2018-19 (Up to Nov. 30, 2018)	2018-19	2019-20 (Up to Nov. 29, 2019)	2018-19 (Up to Nov. 30, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	554000	367000	571000	452972	266800	422737
2. State Governments	330827	243263	478323	234559	207403	348643

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <http://dbie.rbi.org.in>

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