



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

JULY 12, 2019

No. 28

1. Reserve Bank of India - Liabilities and Assets*

(₹ Billion)

Item	2018		2019		Variation	
	July 6	June 28	July 5	Week	Year	
	1	2	3	4	5	
1 Notes Issued	19,134.01	21,635.39	21,716.36	80.97	2,582.35	
1.1 Notes in Circulation	19,133.88	21,635.30	21,716.25	80.95	2,582.37	
1.2 Notes held in Banking Department	0.13	0.09	0.11	0.02	-0.02	
2 Deposits						
2.1 Central Government	1.01	1.00	1.00	-	-	
2.2 Market Stabilisation Scheme	-	-	-	-	-	
2.3 State Governments	0.42	0.42	0.43	0.01	0.01	
2.4 Scheduled Commercial Banks	4,802.22	5,720.13	5,099.69	-620.43	297.48	
2.5 Scheduled State Co-operative Banks	35.70	39.97	40.30	0.33	4.60	
2.6 Other Banks	292.16	335.27	326.49	-8.78	34.33	
2.7 Others	1,260.64	1,358.36	2,369.45	1,011.09	1,108.82	
3 Other Liabilities	10,456.68	11,309.45	11,173.50	-135.95	716.82	
TOTAL LIABILITIES/ASSETS	35,982.84	40,399.98	40,727.23	327.25	4,744.40	
1 Foreign Currency Assets	26,467.85	27,796.18	27,700.79	-95.39	1,232.94	
2 Gold Coin and Bullion	1,442.80	1,602.65	1,675.02	72.37	232.22	
3 Rupee Securities (including Treasury Bills)	6,297.89	9,838.03	9,898.99	60.96	3,601.10	
4 Loans and Advances						
4.1 Central Government	931.40	65.96	667.93	601.97	-263.47	
4.2 State Governments	31.22	16.61	55.66	39.05	24.44	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	553.50	541.85	343.05	-198.80	-210.45	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	60.34	67.91	55.17	-12.74	-5.17	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	33.70	19.64	19.64	-	-14.06	
7 Other Assets	164.14	451.16	310.98	-140.18	146.84	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 5, 2019		Variation over					
			Week		End-March 2019		Year	
	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.	₹ Bn.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	29,471.3	429,911.4	-23.9	2,232.6	912.5	17,040.5	1,541.0	24,101.2
1.1 Foreign Currency Assets	27,466.7	400,808.9	-93.8	906.8	811.1	15,452.0	1,253.2	20,016.7
1.2 Gold	1,675.0	24,304.5	72.4	1,345.8	79.2	1,233.6	232.2	3,264.9
1.3 SDRs	99.5	1,451.5	-0.9	-4.7	-1.3	-5.2	-3.1	-37.7
1.4 Reserve Position in the IMF	230.1	3,346.5	-1.6	-15.3	23.5	360.1	58.7	857.3

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Billion)

Average daily cash reserve requirement (CRR) for the fortnight ending July 05, 2019 = ₹ 5,151.88 billion	2019													
	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4	Jul. 5
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	5,032.5	5,032.5	5,292.9	5,340.4	5,128.7	5,096.4	5,720.1	5,131.6	5,131.6	5,269.4	5,127.0	5,065.6	5,074.9	5,099.7
Cash Balance as percent of average daily CRR	97.7	97.7	102.7	103.7	99.6	98.9	111.0	99.6	99.6	102.3	99.5	98.3	98.5	99.0

4. Scheduled Commercial Banks - Business in India

(₹ Billion)

Item	Outstanding as on June 21, 2019	Fortnight	Variation over			
			Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	1,740.0	-4.9	-88.3	-28.3	-15.0	212.7
1.2 Borrowings from Banks	775.9	59.6	101.9	-18.7	172.1	72.8
1.3 Other Demand and Time Liabilities	108.0	4.8	120.1	-43.4	117.7	-77.3
2 Liabilities to Others						
2.1 Aggregate Deposits	124,905.8	-496.7	-730.7	-831.9	8,010.7	11,376.0
2.1a Growth (Per cent)		-0.4	-0.6	-0.7	7.6	10.0
2.1.1 Demand	12,889.5	-45.8	-1,939.6	-2,223.4	612.4	1,126.2
2.1.2 Time	112,016.4	-451.0	1,208.9	1,391.5	7,398.3	10,249.8
2.2 Borrowings	3,533.6	38.0	188.2	-249.0	935.5	-311.8
2.3 Other Demand and Time Liabilities	5,197.4	-91.4	-812.3	-239.1	-54.0	421.1
3. Borrowings from Reserve Bank	512.3	246.9	-1,740.9	-1,294.6	983.5	-486.6
4 Cash in Hand and Balances with Reserve Bank	5,826.3	-43.8	-298.5	-579.6	561.5	267.2
4.1 Cash in hand	793.8	17.3	107.1	45.0	5.3	86.0
4.2 Balances with Reserve Bank	5,032.5	-61.1	-405.6	-624.6	556.2	181.2
5 Assets with the Banking System						
5.1 Balances with Other Banks	2,286.9	-24.2	112.7	56.4	261.6	313.6
5.2 Money at Call and Short Notice	290.0	79.8	149.8	-32.5	102.7	-42.2
5.3 Advances to Banks	267.2	-6.3	14.3	-29.2	-30.7	-29.2
5.4 Other Assets	360.7	-1.9	-35.9	-68.1	17.1	107.0
6 Investments	34,666.4	-265.2	781.1	855.9	1,769.1	700.8
6.1a Growth (Per cent)		-0.8	2.4	2.5	5.5	2.1
6.1 Government Securities	34,646.3	-264.6	781.0	856.3	1,776.7	691.3
6.2 Other Approved Securities	20.1	-0.6	0.1	-0.5	-7.6	9.5
7 Bank Credit	96,485.7	-33.3	-110.1	-1,231.5	9,787.3	10,341.6
7.1a Growth (Per cent)		-0.0	-0.1	-1.3	12.8	12.0
7a.1 Food Credit	714.2	-61.8	205.5	298.1	42.0	88.8
7a.2 Non-food credit	95,771.6	28.6	-315.6	-1,529.6	9,745.3	10,252.7
7b.1 Loans, Cash credit and Overdrafts	94,277.3	20.4	26.5	-942.6	9,685.7	10,266.0
7b.2 Inland Bills - Purchased	261.2	-0.4	-6.1	-1.0	0.6	63.4
7b.3 Discounted	1,365.4	-37.2	-50.5	-217.6	75.1	28.4
7b.4 Foreign Bills - Purchased	223.1	-1.9	-39.5	-22.8	23.7	-0.4
7b.5 Discounted	358.7	-14.2	-40.5	-47.5	2.2	-15.8

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	July 6	June 7	June 14	June 21	June 28	July 5
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	19.00	19.00	19.00	19.00	19.00
Cash-Deposit Ratio	4.76	4.68	..	4.66	..	..
Credit-Deposit Ratio	75.35	76.97	..	77.25	..	..
Incremental Credit-Deposit Ratio	50.07	**	..	**	..	..
Investment-Deposit Ratio	30.22	27.89	..	27.75	..	..
Incremental Investment-Deposit Ratio	246.25	*	..	*	..	..
Rates						
Policy Repo Rate	6.25	5.75	5.75	5.75	5.75	5.75
Reverse Repo Rate	6.00	5.50	5.50	5.50	5.50	5.50
Marginal Standing Facility (MSF) Rate	6.50	6.00	6.00	6.00	6.00	6.00
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00
Base Rate	8.75/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.05	8.05/8.50	8.05/8.50	8.05/8.50	8.05/8.50	8.00/8.40
Term Deposit Rate >1 Year	6.25/7.00	6.25/7.50	6.25/7.50	6.25/7.30	6.25/7.30	6.25/7.30
Savings Deposit Rate	3.50/4.00	3.50	3.50	3.50	3.50	3.50
Call Money Rate (Weighted Average)	6.12	5.81	5.72	5.78	5.78	5.67
91-Day Treasury Bill (Primary) Yield	6.48	6.07	5.94	5.98	6.03	5.98
182-Day Treasury Bill (Primary) Yield	6.91	6.18	6.12	6.10	6.16	6.12
364-Day Treasury Bill (Primary) Yield	7.17	6.19	6.13	6.13	6.16	6.13
10-Year G-Sec Par Yield (FBIL)	7.87	7.04	6.99	6.91	6.93	6.76
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	68.88	69.30	69.56	69.63	68.92	68.75
INR-Euro Spot Rate (₹Per Foreign Currency)	80.63	78.07	78.43	78.59	78.36	77.52
Forward Premia of US\$ 1-month	4.36	3.98	4.31	4.91	4.61	4.36
3-month	4.38	4.07	4.43	4.71	4.64	4.60
6-month	4.38	4.13	4.38	4.62	4.70	4.71

**Denominator and numerator negative; * Denominator negative; @ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot INR /US\$ and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	June 21	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	154,308.7	154,143.0	-638.9	-0.4	406.4	0.3	-165.8	-0.1	12,447.7	9.8	14,110.7	10.1
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	20,522.3	21,167.5	-154.7	-0.7	1,170.5	6.7	645.2	3.1	4,241.1	29.2	2,399.9	12.8
1.2 Demand Deposits with Banks	16,263.1	14,034.0	-48.0	-0.3	-1,938.6	-13.1	-2,229.1	-13.7	616.7	5.0	1,135.5	8.8
1.3 Time Deposits with Banks	117,205.9	118,644.7	-436.6	-0.4	1,188.5	1.1	1,438.8	1.2	7,566.5	7.5	10,503.6	9.7
1.4 'Other' Deposits with Reserve Bank	317.4	296.8	0.4	0.1	-13.9	-5.8	-20.6	-6.5	23.4	11.6	71.7	31.8
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	43,877.9	45,891.1	-1,135.9	-2.4	2,196.0	5.5	2,013.2	4.6	1,273.7	3.1	3,681.1	8.7
2.1.1 Reserve Bank	8,019.5	9,197.0	-863.0		1,428.8		1,177.5		-484.3		3,008.6	
2.1.2 Other Banks	35,858.4	36,694.2	-272.9	-0.7	767.3	2.2	835.8	2.3	1,758.0	5.1	672.5	1.9
2.2 Bank Credit to Commercial Sector	103,801.8	102,582.0	-31.9	0.0	-110.3	-0.1	-1,219.8	-1.2	9,977.4	12.2	10,555.1	11.5
2.2.1 Reserve Bank	153.6	84.4	-3.6		-44.9		-69.2		26.1		-11.0	
2.2.2 Other Banks	103,648.2	102,497.5	-28.3	0.0	-65.5	-0.1	-1,150.6	-1.1	9,951.3	12.1	10,566.1	11.5
2.3 Net Foreign Exchange Assets of Banking Sector	30,708.4	31,820.6	331.3	1.1	-388.6	-1.3	1,112.2	3.6	3,025.7	11.7	2,986.3	10.4
2.4 Government's Currency Liabilities to the Public	258.9	259.5	-	-	0.6	0.2	0.7	0.3	4.0	1.6	2.4	0.9
2.5 Banking Sector's Net Non-Monetary Liabilities	24,338.2	26,410.3	-197.6	-0.7	1,291.3	5.9	2,072.1	8.5	1,833.2	8.5	3,114.2	13.4
2.5.1 Net Non-Monetary Liabilities of RBI	10,588.0	11,159.8	180.8	1.6	715.9	7.9	571.8	5.4	1,256.3	14.7	1,374.0	14.0

7. Reserve Money: Components and Sources

(₹ Billion)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	July 5	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	27,704.8	27,808.6	-477.5	-1.7	577.3	2.4	103.8	0.4	4,559.4	22.6	3,043.5	12.3
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	21,367.7	21,975.8	81.0	0.4	1,097.4	6.0	608.1	2.8	3,962.7	25.7	2,584.9	13.3
1.2 Bankers' Deposits with RBI	6,019.7	5,466.5	-628.9	-10.3	-525.2	-9.3	-553.2	-9.2	533.9	11.6	336.4	6.6
1.3 'Other' Deposits with RBI	317.4	366.3	70.4	23.8	5.0	2.1	48.9	15.4	62.8	34.6	122.2	50.1
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	8,019.5	10,629.5	701.9		2,508.7		2,610.0		89.5		3,361.1	
2.1.1 Net RBI Credit to Centre	8,004.7	10,574.2	662.9		2,494.7		2,569.5		105.2		3,336.7	
2.2 RBI Credit to Banks & Commercial Sector	1,528.5	-1,507.8	-1,124.3		-953.5		-3,036.3		3,128.0		-1,188.0	
2.2.1 RBI's Net Claims on Banks	1,374.9	-1,582.8	-1,111.7		-906.9		-2,957.6		3,096.9		-1,169.4	
2.3 Net Foreign Exchange Assets of RBI	28,485.9	29,345.1	-51.6	-0.2	300.7	1.1	859.2	3.0	2,917.9	11.7	1,436.5	5.1
2.4 Government's Currency Liabilities to the Public	258.9	259.5			0.5	0.2	0.7	0.3	3.9	1.5	2.5	1.0
2.5 Net Non-Monetary Liabilities of RBI	10,588.0	10,917.7	3.5	0.0	1,279.1	14.1	329.7	3.1	1,579.8	18.0	568.6	5.5

8. Liquidity Operations by RBI

(₹ Billion)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
July 1, 2019	48.57	284.49	-	1330.76	1.00	-	-	-	-	-1,565.68
July 2, 2019	38.14	259.42	32.90	1414.90	-	-3.94	-	-	-	-1,607.22
July 3, 2019	34.67	180.53	-	1338.09	3.40	3.96	-	-	-	-1,476.59
July 4, 2019	34.97	262.87	-	1272.85	14.47	-	-	-	-	-1,486.28
July 5, 2019	54.17	287.46	58.40	1049.65	11.50	-1.91	-	-	-	-1,214.95
July 6, 2019	131.96	35.78	-	-	101.50	-	-	-	-	197.68

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	137.1	137.8	141.2	142.0	0.6	1.1	3.0
1.1 Rural	139.1	139.8	141.7	142.4	0.5	0.8	1.9
1.2 Urban	134.8	135.4	140.6	141.5	0.6	1.4	4.5
2 Consumer Price Index for Industrial Workers (2001=100)	288.0	289.0	312.0	314.0	0.6	1.6	8.7
3 Wholesale Price Index (2011-12=100)	117.3	118.3	120.9	121.2	0.2	1.1	2.5
3.1 Primary Articles	130.7	131.4	139.2	139.5	0.2	3.7	6.2
3.2 Fuel and Power	99.0	102.4	102.8	103.4	0.6	0.9	1.0
3.3 Manufactured Products	116.3	116.9	118.3	118.4	0.1	0.1	1.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 7, 2019	2,186.7	191.6	6.35 - 8.00
Jun. 21, 2019	2,561.7	280.7	5.97 - 6.96

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Billion)	During the Fortnight	
		Amount Issued (₹Billion)	Rate of Interest (Per cent)
	1	2	3
Jun. 15, 2019	5,561.8	1,078.7	5.87 - 13.97
Jun. 30, 2019	5,039.4	1,076.9	5.79 - 11.89

12. Average Daily Turnover in Select Money Markets

(₹Billion)

Item	Week Ended		
	July 6, 2018	June 28, 2019	July 5, 2019
	1	2	3
1 Call Money	214.2	315.0	222.3
2 Notice/ Term Money	88.1	69.4	69.3
3 CBLO#	2,078.6	2,985.2	2,327.4
4 Market Repo	1,965.5	2,551.9	2,012.0
5 Repo in Corporate Bond	7.0	34.0	12.5

13. Govt. of India: Treasury Bills Outstanding

(₹Billion)

As on July 5, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	323.7	137.4	600.0	1,871.7
182-day	463.4	585.0	66.0	1,360.6
364-day	503.3	809.8	160.4	2,012.9
CMB	-	-	-	-

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Billion)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to July 5, 2019)	2018-19 (Up to July 6, 2018)	2018-19	2019-20 (Up to July 5, 2019)	2018-19 (Up to July 6, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	2,210.0	1,440.0	5,710.0	1,688.1	725.6	4,227.4
2. State Governments	953.1	827.2	4,783.2	727.3	721.9	3,486.4

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

Edited and published by Sunil Kumar on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.