



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

March 18, 2022

No. 11

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Mar. 12	Mar. 4	Mar. 11	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2834479	3064963	3087966	23003	253488	
1.1 Notes in Circulation	2834462	3064946	3087949	23003	253486	
1.2 Notes held in Banking Department	16	18	18	0	2	
2 Deposits						
2.1 Central Government	101	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	461182	710853	669083	-41770	207901	
2.5 Scheduled State Co-operative Banks	5237	7270	6802	-469	1565	
2.6 Other Banks	30035	41402	41447	45	11412	
2.7 Others	1015374	1144230	1106485	-37745	91111	
3 Other Liabilities	1359287	1385172	1397879	12708	38592	
TOTAL LIABILITIES/ASSETS	5705737	6354033	6309805	-44228	604068	
1 Foreign Currency Assets	3964660	4332273	4271164	-61109	306505	
2 Gold	251515	322284	335721	13438	84207	
3 Rupee Securities (including Treasury Bills)	1329578	1489981	1486766	-3215	157188	
4 Loans and Advances						
4.1 Central Government	0	0	0	0	0	
4.2 State Governments	8522	3209	6209	3000	-2313	
4.3 NABARD	26652	24927	24927	0	-1725	
4.4 Scheduled Commercial Banks	84616	95531	95185	-346	10570	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	27443	69580	73048	3468	45605	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	10788	14184	14720	536	3932	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on March 11 2022		Variation over					
			Week		End-March 2021		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4765009	622275	-47283	-9646	546056	45291	528128	40237
1.1 Foreign Currency Assets	4245013	554359	-61222	-11108	320845	17665	306647	13337
1.2 Gold	335721	43842	13438	1522	87998	9962	84207	9291
1.3 SDRs	144938	18928	394	-53	134075	17442	134010	17426
1.4 Reserve Position in the IMF	39336	5146	107	-7	3138	222	3264	183

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending March 11, 2022 = ₹ 652405 Crore	2022													
	Feb. 26	Feb. 27	Feb. 28	Mar. 1	Mar. 2	Mar. 3	Mar. 4	Mar. 5	Mar. 6	Mar. 7	Mar. 8	Mar. 9	Mar. 10	Mar. 11
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	648433	646017	688564	664777	642571	639726	710853	643862	633648	623118	662062	629997	618579	669083
Cash Balance as percent of average daily CRR	99.4	99.0	105.5	101.9	98.5	98.1	109.0	98.7	97.1	95.5	101.5	96.6	94.8	102.6

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Feb. 25, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2020-21	2021-22	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	182207	-339	-41423	-13659	-35138	-10719
1.2 Borrowings from Banks	44375	-12633	-24808	3496	-38038	5182
1.3 Other Demand and Time Liabilities	25499	1249	1498	7655	4495	7838
2 Liabilities to Others						
2.1 Aggregate Deposits	16217430	89297	1366088	1103918	1607312	1283850
2.1a Growth (Per cent)		0.6	10.1	7.3	12.1	8.6
2.1.1 Demand	1963974	69798	86091	102781	243169	260879
2.1.2 Time	14253456	19498	1279997	1001137	1364143	1022971
2.2 Borrowings	276739	9657	-64702	32714	-63633	32002
2.3 Other Demand and Time Liabilities	640086	18378	20625	-16521	39832	15785
3. Borrowings from Reserve Bank	96123	964	-200972	5849	30465	11473
4 Cash in Hand and Balances with Reserve Bank	752807	20001	-69754	119367	-78701	199114
4.1 Cash in hand	88334	1495	4276	-2414	9176	-3203
4.2 Balances with Reserve Bank	664473	18506	-74030	121780	-87877	202317
5 Assets with the Banking System						
5.1 Balances with Other Banks	161928	-10503	-13721	18634	-24372	20248
5.2 Money at Call and Short Notice	6053	-1514	-12516	-4601	-10482	-1705
5.3 Advances to Banks	32136	998	-12703	15372	-9660	14308
5.4 Other Assets	32746	843	-30077	5917	-26225	8792
6 Investments	4670373	-538	713974	207848	683036	209050
6.1a Growth (Per cent)		-0.0	19.1	4.7	18.1	4.7
6.1 Government Securities	4669167	-520	721430	207535	691066	209041
6.2 Other Approved Securities	1206	-18	-7455	312	-8030	9
7 Bank Credit	11627008	82047	403882	677499	669876	852265
7.1a Growth (Per cent)		0.7	3.9	6.2	6.6	7.9
7a.1 Food Credit	68224	-9756	23442	6970	9610	-6982
7a.2 Non-food credit	11558783	91803	380440	670529	660267	859247
7b.1 Loans, Cash credit and Overdrafts	11397836	78701	437333	661346	698910	810994
7b.2 Inland Bills - Purchased	34381	78	617	3850	812	8106
7b.3 Discounted	145137	3747	-33479	17254	-28136	32933
7b.4 Foreign Bills - Purchased	19269	-46	-1783	-1125	-2564	594
7b.5 Discounted	30384	-433	1193	-3826	855	-362

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Mar. 12	Feb. 11	Feb. 18	Feb. 25	Mar. 4	Mar. 11
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	3.70	4.54	..	4.64	..	..
Credit-Deposit Ratio	72.18	71.58	..	71.69	..	..
Incremental Credit-Deposit Ratio	30.61	58.69	..	61.37	..	..
Investment-Deposit Ratio	30.19	28.96	..	28.80	..	..
Incremental Investment-Deposit Ratio	55.29	20.54	..	18.83	..	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.00	4.00
Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.25	4.25
Bank Rate	4.25	4.25	4.25	4.25	4.25	4.25
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00	6.45/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.19	3.26	3.26	3.30	3.28	3.33
91-Day Treasury Bill (Primary) Yield	3.25	3.89	3.68	3.70	3.74	3.81
182-Day Treasury Bill (Primary) Yield	3.48	4.40	4.16	4.19	4.29	4.38
364-Day Treasury Bill (Primary) Yield	3.85	4.67	4.49	4.52	4.63	4.71
10-Year G-Sec Par Yield (FBIL)	6.38	6.70	6.66	6.76	6.82	6.85
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	72.68	75.35	74.92	75.28	76.12	76.44
INR-Euro Spot Rate (₹Per Foreign Currency)	86.88	85.74	85.16	84.38	83.95	84.09
Forward Premia of US\$ 1-month	5.78	3.11	3.52	4.30	4.33	5.57
3-month	5.45	4.09	4.40	4.41	4.41	4.63
6-month	5.17	3.93	4.15	4.20	4.20	4.30

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Feb. 25	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	18844578	20183236	97232	0.5	1763801	10.5	1338658	7.1	2104737	12.8	1619472	8.7
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2751828	2980371	4663	0.2	385337	16.4	228543	8.3	479659	21.3	245287	9.0
1.2 Demand Deposits with Banks	1995120	2103054	70604	3.5	86744	5.0	107934	5.4	245567	15.6	278618	15.3
1.3 Time Deposits with Banks	14050278	15045058	19796	0.1	1285453	10.1	994780	7.1	1369296	10.9	1085590	7.8
1.4 'Other' Deposits with Reserve Bank	47351	54752	2168	4.1	6267	16.3	7402	15.6	10216	29.6	9978	22.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	5850374	6232148	74163	1.2	810283	16.3	381774	6.5	786741	15.8	461503	8.0
2.1.1 Reserve Bank	1099686	1267912	75794	6.4	72635		168227		74288		203085	
2.1.2 Other Banks	4750689	4964236	-1632	0	737648	18.6	213548	4.5	712453	17.8	258418	5.5
2.2 Bank Credit to Commercial Sector	11668466	12333590	80346	0.7	395075	3.6	665124	5.7	674274	6.3	899870	7.9
2.2.1 Reserve Bank	8709	1853	-104	-5.3	-4541		-6856		4846		-6772	
2.2.2 Other Banks	11659757	12331737	80450	0.7	399616	3.6	671980	5.8	669428	6.2	906642	7.9
2.3 Net Foreign Exchange Assets of Banking Sector	4578846	4957279	7696	0.2	815604	21.5	378432	8.3	934972	25.4	340638	7.4
2.4 Government's Currency Liabilities to the Public	26913	27764	0	0	472	1.8	852	3.2	505	1.9	945	3.5
2.5 Banking Sector's Net Non-Monetary Liabilities	3280021	3367545	64973	2.0	257634	8.5	87524	2.7	291755	9.8	83484	2.5
2.5.1 Net Non-Monetary Liabilities of RBI	1356660	1324383	-662	0	31927	2.3	-32277	-2.4	195390	16.1	-85886	-6.1

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2021	2022	Week		Financial Year so far				Year-on-Year			
	Mar. 31	Mar. 11	Amount	%	2020-21		2021-22		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3599981	3884842	-22371	-0.6	373825	12.3	284861	7.9	374545	12.4	481311	14.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2853763	3115831	23003	0.7	413970	16.9	262067	9.2	461299	19.2	254549	8.9
1.2 Bankers' Deposits with RBI	698867	717331	-42194	-5.6	-47434	-8.7	18464	2.6	-96375	-16.3	220877	44.5
1.3 'Other' Deposits with RBI	47351	51680	-3181	-5.8	7289	18.9	4329	9.1	9621	26.6	5884	12.8
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net RBI Credit to Government	1099686	1294485	-38004		78298		194799		46565		223994	
2.1.1 Net RBI Credit to Centre	1096345	1288318	-41004		72270		191972		44198		226307	
2.2 RBI Credit to Banks & Commercial Sector	-369357	-655594	71739		-355853		-286237		-291865		-98848	
2.2.1 RBI's Net Claims on Banks	-378066	-657680	71293		-351198		-279614		-296646		-92423	
2.3 Net Foreign Exchange Assets of RBI	4199400	4605987	-43964	-0.9	626066	17.4	406587	9.7	663503	18.7	389519	9.2
2.4 Government's Currency Liabilities to the Public	26913	27882			472	1.8	969	3.6	505	1.9	1062	4.0
2.5 Net Non-Monetary Liabilities of RBI	1356660	1387918	12142	0.9	-24841	-1.8	31258	2.3	44164	3.4	34417	2.5

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations [*]	Targeted Long Term Repo Operations [#]	Special Long-Term Repo Operations for Small Finance Banks	Special Reverse Repo [£]	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-4-7-8-13)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase					
	1	2	3	4				8	9					
Mar. 7, 2022	-	132145	-	-	1156	-	-	-	-	-	-	-	-	-130989
Mar. 8, 2022	-	66700	-	-	952	-	-	-	-	-	-	-	-	-65748
Mar. 9, 2022	-	85565	-	-	804	-	-	-	-	-	-	-	-	-84761
Mar. 10, 2022	-	59695	-	-	5437	7000	-	-	-	-	-	-	-	-47258
Mar. 11, 2022	-	378843	-	353944	897	-7000	-	10	10	-	-	-	-	-738890
Mar. 12, 2022	-	18112	-	-	328	-	-	-	-	-	-	-	-	-17784
Mar. 13, 2022	-	6181	-	-	6	-	-	-	-	-	-	-	-	-6175

[#] Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0) and On Tap Targeted Long Term Repo Operations. Negative (-) sign indicates repayments done by Banks.

^{*} Negative (-) sign indicates repayments done by Banks.

[£] As per Press Release No. 2021-2022/177 dated May 07, 2021. From June 18, 2021, the data also includes the amount absorbed as per the Press Release No. 2021-2022/323 dated June 04, 2021.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Jan.	Feb.	Jan.	Feb.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.3	156.6	165.7	166.1	0.2	5.9	6.1
1.1 Rural	156.8	156.7	166.4	166.7	0.2	6.4	6.4
1.2 Urban	155.8	156.5	165.0	165.5	0.3	5.5	5.8
2 Consumer Price Index for Industrial Workers (2016=100)	118.2	119.0	125.1	--	--	--	--
3 Wholesale Price Index (2011-12=100)	126.5	128.1	142.9	144.9	1.4	11.5	13.1
3.1 Primary Articles	144.9	147.1	165.0	166.8	1.1	13.2	13.4
3.2 Fuel and Power	100.7	105.7	133.2	139.0	4.4	27.3	31.5
3.3 Manufactured Products	125.3	126.0	137.1	138.4	0.9	8.2	9.8

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 11, 2022	112565	17452	4.01 - 5.44
Feb. 25, 2022	127618	19097	3.86 - 5.62

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Feb. 15, 2022	389951	64233	3.67 - 12.29
Feb. 28, 2022	364645	44435	3.64 - 11.51

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Mar. 12, 2021	Mar. 4, 2022	Mar. 11, 2022
	1	2	3
1 Call Money	14992	12428	13861
2 Notice/ Term Money	1204	4665	647
3 CBLO#	457326	772807	627893
4 Market Repo	315683	511933	465864
5 Repo in Corporate Bond	9260	265	418

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on March 11, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	5406	18645	50731	150467
182-day	66864	54561	10826	190598
364-day	116330	139278	22851	400182
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2021-22 (Up to Mar. 11, 2022)	2020-21 (Up to Mar. 12, 2021)	2020-21	2021-22 (Up to Mar. 11, 2022)	2020-21 (Up to Mar. 12, 2021)	2020-21
	1	2	3	4	5	6
1. Government of India	1127382	1313091	1370324	863103	1085881	1143114
2. State Governments	635554	736773	798816	451584	605900	651777

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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