RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT
Vol. 35 May 8, 2020 No. 19

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2019	2020		Variation	
	May 3	Apr. 24	May 1	Week	Year
	1	2	3	4	5
1 Notes Issued	**2161335**	**2496623**	**2508831**	**12208**	**347496**
1.1 Notes in Circulation	2161322	2496611	2508819	12208	347497
1.2 Notes held in Banking Department	13	12	12	0	-1
2 Deposits					
2.1 Central Government	100	100	101	1	1
2.2 Market Stabilisation Scheme					
2.3 State Governments	42	43	42	-1	0
2.4 Scheduled Commercial Banks	535357	423731	451948	28217	-83409
2.5 Scheduled State Co-operative Banks	4062	5255	5770	515	1708
2.6 Other Banks	32754	28192	28621	429	-4133
2.7 Others	128844	765268	812608	47340	683764
3 Other Liabilities	1096877	1462216	1421365	-40851	324488
TOTAL LIABILITIES/ASSETS	**3959371**	**5181428**	**5229286**	**47858**	**1269915**
1 Foreign Currency Assets	2730430	3402626	3355967	-46659	625537
2 Gold Coin and Bullion	160775	251551	242360	-9191	81585
3 Rupee Securities (including Treasury Bills)	932489	1100775	1143675	42900	211186
4 Loans and Advances					
4.1 Central Government	–	111985	165833	53848	165833
4.2 State Governments	2818	1063	3823	2760	1005
4.3 NABARD	–	–	–	–	–
4.4 Scheduled Commercial Banks	80735	288194	291382	3188	210647
4.5 Scheduled State Co-op.Banks	–	–	–	–	–
4.6 Industrial Development Bank of India	–	–	–	–	–
4.7 Export- Import Bank of India	–	–	–	–	–
4.8 Others	7161	11898	12109	211	4948
5 Bills Purchased and Discounted					
5.1 Commercial	–	–	–	–	–
5.2 Treasury	–	–	–	–	–
6 Investments	1964	1964	1964	0	–
7 Other Assets	42999	11372	12173	801	-30826

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 1, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.	₹Cr.	US$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	**3612274**	**481078**	**-53512**	**1622**	**10118**	**3271**	**710804**	**62390**
1.1 Foreign Currency Assets	3328720	443316	-47370	1752	-5095	1103	621250	52446
1.2 Gold	242360	32277	-9191	-623	11833	1699	81580	9256
1.3 SDRs	10705	1426	-160	5	-95	-7	655	-26
1.4 Reserve Position in the IMF	30489	4059	3208	489	3475	476	7319	714

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 8, 2020 = ₹ 418679 Crore	2020													
	Apr. 25	Apr. 26	Apr. 27	Apr. 28	Apr. 29	Apr. 30	May 1	May 2	May 3	May 4	May 5	May 6	May 7	May 8
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	416294	416283	413158	405030	416629	448130	451948							
Cash Balance as percent of average daily CRR	99.4	99.4	98.7	96.7	99.5	107.0	107.9							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Apr. 24, 2020	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2019-20	2020-21	2019	2020
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	246113	2936	-6802	11765	17004	76088
1.2 Borrowings from Banks	59066	-5599	-4903	-4935	-3909	-15490
1.3 Other Demand and Time Liabilities	15739	357	-4914	-424	-6793	5513
2 Liabilities to Others						
2.1 Aggregate Deposits	13710685	-3932	-89902	143193	1102448	1226816
2.1a Growth (Per cent)		–0.0	–0.7	1.1	9.7	9.8
2.1.1 Demand	1469229	-6956	-159565	-147774	134142	117507
2.1.2 Time	12241456	3024	69663	290967	968305	1109309
2.2 Borrowings	302566	3882	-8792	-6872	14984	-66896
2.3 Other Demand and Time Liabilities	534795	-29682	-55751	-68881	-9908	46899
3. Borrowings from Reserve Bank	**288194**	**32264**	**-75210**	**1751**	**57902**	**182716**
4 Cash in Hand and Balances with Reserve Bank	**511303**	**22739**	**-39471**	**-81089**	**42022**	**-89810**
4.1 Cash in hand	87571	629	3292	311	9140	9403
4.2 Balances with Reserve Bank	423731	22110	-42763	-81400	32882	-99213
5 Assets with the Banking System						
5.1 Balances with Other Banks	158380	-3017	-337	2979	31751	-64331
5.2 Money at Call and Short Notice	19699	-999	-4929	-574	-14679	-7624
5.3 Advances to Banks	25332	232	-3174	-5200	-2423	-1129
5.4 Other Assets	60643	4442	534	6611	17385	17230
6 Investments	**3969871**	**10718**	**74455**	**276301**	**94703**	**514360**
6.1a Growth (Per cent)		0.3	2.2	7.5	2.8	14.9
6.1 Government Securities	3968578	10580	75329	283661	94734	514247
6.2 Other Approved Securities	1293	138	-875	-7360	-31	113
7 Bank Credit	**10269258**	**-69340**	**-150777**	**-101603**	**1103320**	**648312**
7.1a Growth (Per cent)		–0.7	–1.5	–1.0	13.0	6.7
7a.1 Food Credit	52643	-1430	1551	880	-8874	9482
7a.2 Non-food credit	10216615	-67910	-152328	-102483	1112194	638830
7b.1 Loans, Cash credit and Overdrafts	10071998	-52932	-135247	-77511	1081754	685252
7b.2 Inland Bills - Purchased	22518	-1962	-1789	-3139	4666	-1917
7b.3 Discounted	134503	-10084	-12135	-11180	13150	-11658
7b.4 Foreign Bills - Purchased	15127	-2878	-1065	-5331	1304	-8396
7b.5 Discounted	25112	-1483	-541	-4442	2446	-14969

5. Ratios and Rates

(Per cent)

Item/Week Ended	2019	2020				
	May 3	Apr. 3	Apr. 10	Apr. 17	Apr. 24	May 1
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	3.00	3.00	3.00	3.00	3.00
Statutory Liquidity Ratio	19.00	18.25	18.25	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	3.56	..	3.73	..
Credit-Deposit Ratio	..	..	75.38	..	74.90	..
Incremental Credit-Deposit Ratio	..	..	-21.93	..	-70.96	..
Investment-Deposit Ratio	..	..	28.87	..	28.95	..
Incremental Investment-Deposit Ratio	..	..	180.52	..	192.96	..
Rates						
Policy Repo Rate	6.00	4.40	4.40	4.40	4.40	4.40
Reverse Repo Rate	5.75	4.00	4.00	3.75	3.75	3.75
Marginal Standing Facility (MSF) Rate	6.25	4.65	4.65	4.65	4.65	4.65
Bank Rate	6.25	4.65	4.65	4.65	4.65	4.65
Base Rate	8.95/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40	8.15/9.40
MCLR (Overnight)	8.05/8.50	7.20/7.75	7.10/7.75	7.10/7.75	7.10/7.75	7.10/7.50
Term Deposit Rate >1 Year	6.25/7.50	5.70/6.20	5.70/6.00	5.70/6.00	5.70/6.00	5.70/6.00
Savings Deposit Rate	3.50/4.00	3.00/3.50	3.00/3.50	3.00/3.50	2.75/3.50	2.75/3.50
Call Money Rate (Weighted Average)	6.08	4.33	4.25	4.24	4.09	4.08
91-Day Treasury Bill (Primary) Yield	6.44	4.36	4.30	4.15	3.73	3.64
182-Day Treasury Bill (Primary) Yield	6.50	4.97	4.58	4.32	3.66	3.66
364-Day Treasury Bill (Primary) Yield	6.51	4.94	4.63	4.38	3.74	3.70
10-Year G-Sec Par Yield (FBIL)	7.43	6.84	6.98	6.35	6.54	6.55
FBIL@Reference Rate and Forward Premia						
INR-US$ Spot Rate (₹Per Foreign Currency)	69.27	75.83	76.46	76.54	76.42	75.12
INR-Euro Spot Rate (₹Per Foreign Currency)	77.34	82.22	82.92	83.05	82.21	81.62
Forward Premia of US$ 1-month	4.85	4.98	4.79	4.15	3.93	3.91
3-month	4.62	4.62	4.68	4.13	3.85	3.89
6-month	4.45	4.46	4.51	4.13	3.93	3.93

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI,
the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Fortnight		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	Apr. 24	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
M3	**16799930**	**17021793**	**32251**	**0.2**	**-53463**	**–0.3**	**221863**	**1.3**	**1396957**	**10.0**	**1643189**	**10.7**
1 Components (1.1.+1.2+1.3+1.4)												
1.1 Currency with the Public	2349715	2424823	35297	1.5	39858	1.9	75107	3.2	267191	14.6	332756	15.9
1.2 Demand Deposits with Banks	1737692	1589870	-6610	-0.4	-160073	–9.8	-147822	–8.5	135512	10.2	123431	8.4
1.3 Time Deposits with Banks	12674016	12967530	3420	-	70834	0.6	293515	2.3	988605	9.2	1175093	10.0
1.4 'Other' Deposits with Reserve Bank	38507	39570	144	0.4	-4082	–12.9	1063	2.8	5650	25.7	11910	43.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4906583	5416196	50783	0.9	114480	2.6	509613	10.4	336208	8.1	913226	20.3
2.1.1 Reserve Bank	992192	1214517	43469		40858		222325		242675		371708	
2.1.2 Other Banks	3914391	4201679	7314	0.2	73622	2.1	287288	7.3	93533	2.6	541518	14.8
2.2 Bank Credit to Commercial Sector	11038644	10919048	-72235	-0.7	-155907	–1.5	-119597	–1.1	1123518	12.3	692236	6.8
2.2.1 Reserve Bank	13166	6126	-1486		-6682		-7040		-566		-2555	
2.2.2 Other Banks	11025478	10912922	-70749	-0.6	-149225	–1.4	-112557	–1.0	1124084	12.4	694791	6.8
2.3 Net Foreign Exchange Assets of Banking Sector	3798902	3870102	30865	0.8	72493	2.4	71200	1.9	179187	6.0	726768	23.1
2.4 Government's Currency Liabilities to the Public	26315	26315	–	–	23	0.1	0	0.0	233	0.9	404	1.6
2.5 Banking Sector's Net Non-Monetary Liabilities	2970514	3209867	-22838	-0.7	84552	3.5	239354	8.1	242189	10.6	689445	27.4
2.5.1 Net Non-Monetary Liabilities of RBI	1378342	1456364	28138	2.0	34576	3.3	78022	5.7	130454	13.5	362993	33.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on		Variation over									
	2020		Week		Financial Year so far				Year-on-Year			
					2019-20		2020-21		2019		2020	
	Mar. 31	May 1	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	**3029674**	**3066194**	**46521**	**1.5**	**17540**	**0.6**	**36521**	**1.2**	**346642**	**14.2**	**278173**	**10.0**
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2447279	2535134	12208	0.5	50462	2.4	87855	3.6	272299	14.2	347901	15.9
1.2 Bankers' Deposits with RBI	543888	486339	29161	6.4	-29796	–4.9	-57549	–10.6	67766	13.4	-85834	–15.0
1.3 'Other' Deposits with RBI	38507	44722	5152	13.0	-3126	–9.8	6215	16.1	6577	29.8	16106	56.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	992192	1314023	99506		79533		321831		277509		432539	
2.1.1 Net RBI Credit to Centre	989741	1310242	96745		78235		320501		275061		431534	
2.2 RBI Credit to Banks & Commercial Sector	-200893	-465023	-38627		-103676		-264130		87059		-514198	
2.2.1 RBI's Net Claims on Banks	-214059	-471497	-38975		-97438		-257438		87455		-511547	
2.3 Net Foreign Exchange Assets of RBI	3590402	3605611	-55991	–1.5	42403	1.5	15209	0.4	94561	3.4	714621	24.7
2.4 Government's Currency Liabilities to the Public	26315	26315			23	0.1	0	0.0	229	0.9	404	1.6
2.5 Net Non-Monetary Liabilities of RBI	1378342	1414731	-41633	–2.9	743	0.1	36389	2.6	112716	11.9	355193	33.5

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				MSF*	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Long Term Repo Operations	Targeted Long Term Repo Operations #	Special Liquidity Facility for Mutual Funds	Net Injection (+)/ Absorption (-) (1+3+5+6+9+10+11+12-2-4-7-8)
	Repo	Reverse Repo*	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase				
	1	2	3	4	5	6	7	8	9	10	11	12	13
Apr. 27, 2020	–	727043	–	–	0	–	–	–	–	–	–	2000	-725043
Apr. 28, 2020	–	756801	–	–	0	–215	–	10000	10000	–	–	–	-757016
Apr. 29, 2020	–	748828	–	–	0	1281	–	–	–	–	–	–	-747547
Apr. 30, 2020	–	735849	–	–	15	–718	–	–	29931	–	–	430	-706191
May 1, 2020	–	27030	–	–	525	–	–	–	–	–	–	–	-26505
May 2, 2020	–	85592	–	–	0	–	–	–	–	–	–	–	-85592
May 3, 2020	–	4276	–	–	0	–	–	–	–	–	–	–	-4276

"* Includes additional Reverse Repo and additional MSF operations (for the period December 16, 2019 to February 13, 2020)
Includes Targeted Long Term Repo Operations (TLTRO) and Targeted Long Term Repo Operations 2.0 (TLTRO 2.0)"

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9. Major Price Indices

Item	2019		2020		Percentage Variation of Current Month		
	Feb.	Mar.	Feb.	Mar.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	**139.9**	**140.4**	**149.1**	**148.7**	**– 0.3**	**5.9**	**5.9**
1.1 Rural	141.0	141.2	150.4	149.8	– 0.4	6.1	6.1
1.2 Urban	138.6	139.5	147.7	147.4	– 0.2	5.7	5.7
2 Consumer Price Index for Industrial Workers (2001=100)	**307.0**	**309.0**	**328.0**	**326.0**	**– 0.6**	**5.5**	**5.5**
3 Wholesale Price Index (2011-12=100)	**119.5**	**119.9**	**122.2**	**121.1**	**– 0.9**	**1.0**	**1.0**
3.1 Primary Articles	134.1	134.5	143.1	139.5	– 2.5	3.7	3.7
3.2 Fuel and Power	100.5	102.5	103.9	100.7	– 3.1	– 1.8	– 1.8
3.3 Manufactured Products	118.2	118.3	118.7	118.7	0.0	0.3	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Mar. 27, 2020	172996	18290	4.96 - 8.80
Apr. 10, 2020	180116	12556	4.70 - 7.94

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 15, 2020	381274	54771	4.55 - 9.90
Apr. 30, 2020	417227	77889	3.78 - 10.45

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	May 3, 2019	Apr. 24, 2020	May 1, 2020
	1	2	3
1 Call Money	28708	19171	17270
2 Notice/ Term Money	13810	1706	9198
3 CBLO#	277016	365866	384319
4 Market Repo	217468	239087	307946
5 Repo in Corporate Bond	3644	1568	2725

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on May 1, 2020	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	24299	25088	8177	115500
182-day	67800	43375	13884	193690
364-day	60996	68460	12779	244611
CMB	8724	13226		80000

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2020-21 (Up to May 1, 2020)	2019-20 (Up to May 3, 2019)	2019-20	2020-21 (Up to May 1, 2020)	2019-20 (Up to May 3, 2019)	2019-20
	1	2	3	4	5	6
1. Government of India	60000	68000	710000	24392	68000	473972
2. State Governments	59255	34772	634521	48855	27456	487454

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).
Time series data are available at http://dbie.rbi.org.in

Edited and published by **S M Lokare** on behalf of the **Reserve Bank of India**, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.