



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

July 01, 2022

No. 26

### 1. Reserve Bank of India - Liabilities and Assets\*

(₹Crore)

Item	2021		2022			Variation	
	Jun. 25		Jun. 17	Jun. 24	Week	Year	
	1		2	3	4	5	
<b>1 Notes Issued</b>	<b>2952995</b>		<b>3198511</b>	<b>3189167</b>	<b>-9344</b>	<b>236173</b>	
1.1 Notes in Circulation	2952976		3198495	3189152	-9343	236176	
1.2 Notes held in Banking Department	18		16	15	-1	-4	
<b>2 Deposits</b>							
2.1 Central Government	100		100	101	0	1	
2.2 Market Stabilisation Scheme							
2.3 State Governments	42		42	42	0	0	
2.4 Scheduled Commercial Banks	622356		800142	776521	-23621	154165	
2.5 Scheduled State Co-operative Banks	6671		8589	8015	-575	1343	
2.6 Other Banks	39811		47352	47461	108	7649	
2.7 Others	1128793		836393	862244	25851	-266550	
3 Other Liabilities	1365760		1213855	1258297	44443	-107462	
<b>TOTAL LIABILITIES/ASSETS</b>	<b>6116529</b>		<b>6104984</b>	<b>6141848</b>	<b>36864</b>	<b>25319</b>	
1 Foreign Currency Assets	4230197		4141210	4172479	31269	-57719	
2 Gold	269344		316922	320594	3672	51251	
3 Rupee Securities (including Treasury Bills)	1471355		1426161	1433087	6926	-38268	
<b>4 Loans and Advances</b>							
4.1 Central Government	-		-	-	-	-	
4.2 State Governments	6526		7869	8618	749	2092	
4.3 NABARD	11684		23167	14801	-8366	3117	
4.4 Scheduled Commercial Banks	90829		94302	94514	212	3684	
4.5 Scheduled State Co-op. Banks	-		-	-	-	-	
4.6 Industrial Development Bank of India	-		-	-	-	-	
4.7 Export- Import Bank of India	-		-	-	-	-	
4.8 Others	30435		87012	88599	1587	58164	
<b>5 Bills Purchased and Discounted</b>							
5.1 Commercial	-		-	-	-	-	
5.2 Treasury	-		-	-	-	-	
6 Investments	1964		2064	2064	0	100	
7 Other Assets	4195		6278	7093	815	2898	

\* Data are provisional.

### 2. Foreign Exchange Reserves

Item	As on June 24, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
<b>1 Total Reserves</b>	<b>4647773</b>	<b>593323</b>	<b>35848</b>	<b>2734</b>	<b>48954</b>	<b>-13987</b>	<b>128520</b>	<b>-15677</b>
1.1 Foreign Currency Assets	4145595	529216	31157	2334	51030	-11508	-56363	-37024
1.2 Gold	320594	40926	3672	342	-1619	-1625	51251	4630
1.3 SDRs	142649	18210	877	55	-403	-681	131530	16712
1.4 Reserve Position in the IMF	38934	4970	143	3	-55	-173	2102	5

\* Difference, if any, is due to rounding off

### 3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 01, 2022 = ₹ 762456 Crore	2022													
	Jun. 18	Jun. 19	Jun. 20	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	765685	764463	778636	740571	748790	757598	776521							
Cash Balance as percent of average daily CRR	100.4	100.3	102.1	97.1	98.2	99.4	101.8							

## 4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 17, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
<b>1 Liabilities to the Banking System</b>						
1.1 Demand and Time Deposits from Banks	187089	-352	-10822	-3480	-63848	2045
1.2 Borrowings from Banks	58102	12006	-205	19784	-16745	17427
1.3 Other Demand and Time Liabilities	39321	3041	387	9559	1577	21090
<b>2 Liabilities to Others</b>						
2.1 Aggregate Deposits	16569741	-163897	185027	104428	1431412	1271202
2.1a Growth (Per cent)		-1.0	1.2	0.6	10.3	8.3
2.1.1 Demand	1946762	-37480	-109454	-125984	299299	195023
2.1.2 Time	14622979	-126417	294481	230413	1132113	1076179
2.2 Borrowings	371342	-6637	5055	96747	-37789	122262
2.3 Other Demand and Time Liabilities	666303	2147	-81182	25455	55922	90878
<b>3. Borrowings from Reserve Bank</b>	<b>94302</b>	<b>-540</b>	<b>612</b>	<b>2</b>	<b>-199871</b>	<b>3415</b>
<b>4 Cash in Hand and Balances with Reserve Bank</b>	<b>912251</b>	<b>-1896</b>	<b>125557</b>	<b>142888</b>	<b>220248</b>	<b>153254</b>
4.1 Cash in hand	112109	-2991	-782	26183	2579	22144
4.2 Balances with Reserve Bank	800142	1096	126339	116704	217669	131110
<b>5 Assets with the Banking System</b>						
5.1 Balances with Other Banks	200138	4931	-2152	35897	-29940	58995
5.2 Money at Call and Short Notice	16712	3816	-1245	9730	-7209	7304
5.3 Advances to Banks	24051	-1689	1431	-11751	-5882	5856
5.4 Other Assets	49947	5295	-1567	13334	-22751	24685
<b>6 Investments</b>	<b>4807554</b>	<b>-37065</b>	<b>119457</b>	<b>78606</b>	<b>439591</b>	<b>225571</b>
6.1a Growth (Per cent)		-0.8	2.7	1.7	10.6	4.9
6.1 Government Securities	4806817	-37077	118949	78639	439260	226237
6.2 Other Approved Securities	736	12	508	-32	330	-666
<b>7 Bank Credit*</b>	<b>12149034</b>	<b>7999</b>	<b>-107657</b>	<b>257720</b>	<b>596175</b>	<b>1412451</b>
7.1a Growth (Per cent)		0.1	-1.0	2.2	5.8	13.2
7a.1 Food Credit	43559	-5069	25658	-11452	-2377	-43353
7a.2 Non-food credit	12105475	13068	-133315	269172	598551	1455804
7b.1 Loans, Cash credit and Overdrafts	11915882	8431	-92828	264545	582866	1377488
7b.2 Inland Bills - Purchased	33553	252	-1032	-2502	8054	4054
7b.3 Discounted	150924	-2934	-12590	-3288	-9654	35630
7b.4 Foreign Bills - Purchased	18416	-327	-1713	-741	4393	-265
7b.5 Discounted	30259	2577	506	-295	10516	-4457

\*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jun. 25	May 27	Jun. 3	Jun. 10	Jun. 17	Jun. 24
	1	2	3	4	5	6
<b>Ratios</b>						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.46	..	5.51	..
Credit-Deposit Ratio	..	..	72.55	..	73.32	..
Incremental Credit-Deposit Ratio #	..	..	93.07	..	246.79	..
Investment-Deposit Ratio	..	..	28.95	..	29.01	..
Incremental Investment-Deposit Ratio	..	..	43.11	..	75.27	..
<b>Rates</b>						
Policy Repo Rate	4.00	4.40	4.40	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.15	4.15	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	4.65	4.65	5.15	5.15	5.15
Bank Rate	4.25	4.65	4.65	5.15	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.60/7.00	6.60/7.00	6.60/7.30	6.70/7.30	6.70/7.30
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.15	4.09	4.10	4.34	4.54	4.61
91-Day Treasury Bill (Primary) Yield	3.47	4.89	4.95	5.00	5.06	5.09
182-Day Treasury Bill (Primary) Yield	3.72	5.43	5.52	5.63	5.73	5.76
364-Day Treasury Bill (Primary) Yield	3.89	5.91	6.08	6.12	6.28	6.28
10-Year G-Sec Par Yield (FBIL)	6.34	7.37	7.49	7.55	7.59	7.49
<b>FBIL® Reference Rate and Forward Premia</b>						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.18	77.66	77.60	77.84	78.09	78.33
INR-Euro Spot Rate (₹Per Foreign Currency)	88.57	83.49	83.45	82.69	82.10	82.56
Forward Premia of US\$ 1-month	3.80	3.55	3.56	3.24	3.01	2.76
3-month	3.99	3.63	3.61	3.39	3.08	2.86
6-month	4.13	3.66	3.60	3.42	3.12	2.89

\*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

# Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

## 6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 17	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>M3</b>	<b>20493729</b>	<b>20662321</b>	<b>-157578</b>	<b>-0.8</b>	<b>324987</b>	<b>1.7</b>	<b>168592</b>	<b>0.8</b>	<b>1854319</b>	<b>10.7</b>	<b>1492756</b>	<b>7.8</b>
<b>1 Components (1.1.+1.2+1.3+1.4)</b>												
1.1 Currency with the Public	3035689	3102230	6456	0.2	135432	4.9	66541	2.2	324425	12.7	214970	7.4
1.2 Demand Deposits with Banks	2212992	2087805	-37126	-1.7	-107668	-5.4	-125187	-5.7	314478	20.0	200353	10.6
1.3 Time Deposits with Banks	15186605	15417931	-126844	-0.8	294380	2.1	231326	1.5	1203938	9.2	1073272	7.5
1.4 'Other' Deposits with Reserve Bank	58444	54355	-64	-0.1	2844	6.0	-4089	-7.0	11479	29.6	4160	8.3
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net Bank Credit to Government	6477629	6189036	-148245	-2.3	71118	1.2	-288593	-4.5	421511	7.7	267544	4.5
2.1.1 Reserve Bank	1450596	1081805	-111025	-9.3	-50164		-368791		-74375		32284	
2.1.2 Other Banks	5027033	5107231	-37221	-0.7	121282	2.6	80198	1.6	495885	11.3	235260	4.8
2.2 Bank Credit to Commercial Sector	12616520	12890715	13725	0.1	-115672	-1.0	274195	2.2	652506	6.0	1443190	12.6
2.2.1 Reserve Bank	16571	29081	8468		-2960		12510		-1438		23332	
2.2.2 Other Banks	12599950	12861634	5257	0.0	-112712	-1.0	261684	2.1	653945	6.0	1419858	12.4
2.3 Net Foreign Exchange Assets of Banking Sector	4741335	4756822	-51203	-1.1	199057	4.3	15487	0.3	702535	17.2	-21081	-0.4
2.4 Government's Currency Liabilities to the Public	28013	28293	0	0	83	0.3	280	1.0	608	2.3	1298	4.8
2.5 Banking Sector's Net Non-Monetary Liabilities	3369768	3202545	-28145	-0.9	-170402	-5.2	-167223	-5.0	-77159	-2.4	198195	6.6
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1212556	-55820	-4.4	-6851	-0.5	-95944	-7.3	-165192	-10.9	-137253	-10.2

## 7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 24	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Reserve Money</b>	<b>4068887</b>	<b>4103867</b>	<b>-33359</b>	<b>-0.8</b>	<b>99006</b>	<b>2.8</b>	<b>34980</b>	<b>0.9</b>	<b>535312</b>	<b>16.9</b>	<b>404879</b>	<b>10.9</b>
<b>1 Components (1.1+1.2+1.3)</b>												
1.1 Currency in Circulation	3133716	3217445	-9343	-0.3	126266	4.4	83729	2.7	319550	12.0	237416	8.0
1.2 Bankers' Deposits with RBI	876726	831996	-24087	-2.8	-30029	-4.3	-44730	-5.1	204937	44.2	163158	24.4
1.3 'Other' Deposits with RBI	58444	54425	70	0.1	2769	5.8	-4019	-6.9	10825	27.5	4305	8.6
<b>2 Sources (2.1+2.2+2.3+2.4-2.5)</b>												
2.1 Net RBI Credit to Government	1450596	1028590	-53215		-82509		-422006		-117255		11414	
2.1.1 Net RBI Credit to Centre	1448972	1020015	-53964		-85652		-428958		-120366		9321	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-189963	28320		-77315		353739		-133545		256710	
2.2.1 RBI's Net Claims on Banks	-560272	-222543	24820		-74654		337729		-130391		230177	
2.3 Net Foreign Exchange Assets of RBI	4442479	4493097	35131	0.8	268540	6.4	50618	1.1	656218	17.2	25158	0.6
2.4 Government's Currency Liabilities to the Public	28013	28293			140	0.5	280	1.0	641	2.4	1240	4.6
2.5 Net Non-Monetary Liabilities of RBI	1308500	1256151	43596	3.6	9850	0.7	-52349	-4.0	-129254	-8.6	-110358	-8.1

## 8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8	
Jun. 20, 2022	-	-	-	-	572	152479	-	-	-	-151907
Jun. 21, 2022	-	-	-	-	85	146287	-5500	-	-	-151702
Jun. 22, 2022	-	-	-	-	3054	145947	-	-	-	-142893
Jun. 23, 2022	-	-	-	-	56	130406	-	115	-	-130465
Jun. 24, 2022	-	-	-	-	219	133218	1000	185	-	-132184
Jun. 25, 2022	-	-	-	-	226	5525	-	-	-	-5299
Jun. 26, 2022	-	-	-	-	27	5000	-	-	-	-4973

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

## 9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
<b>1 Consumer Price Index (2012=100)</b>	<b>157.8</b>	<b>160.4</b>	<b>170.1</b>	<b>171.7</b>	<b>0.9</b>	<b>2.4</b>	<b>7.0</b>
1.1 Rural	157.6	161.1	170.8	172.4	0.9	2.2	7.0
1.2 Urban	158.0	159.5	169.2	170.8	0.9	2.6	7.1
<b>2 Consumer Price Index for Industrial Workers (2016=100)</b>	<b>120.1</b>	<b>120.6</b>	<b>127.7</b>	<b>129.0</b>	<b>1.0</b>	<b>2.4</b>	<b>7.0</b>
<b>3 Wholesale Price Index (2011-12=100)</b>	<b>132.0</b>	<b>132.9</b>	<b>151.9</b>	<b>154.0</b>	<b>1.4</b>	<b>3.4</b>	<b>15.9</b>
3.1 Primary Articles	151.5	150.2	174.9	179.8	2.8	5.2	19.7
3.2 Fuel and Power	108.9	109.8	151.0	154.4	2.3	7.3	40.6
3.3 Manufactured Products	129.9	131.5	144.0	144.8	0.6	1.8	10.1

## 10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 3, 2022	189977	19243	4.89 - 5.89
Jun. 17, 2022	194419	25090	4.86 - 6.58

## 11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2022	384544	72438	4.48 - 12.31
Jun. 15, 2022	389282	55173	4.69 - 13.52

## 12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Jun. 25, 2021	Jun. 17, 2022	Jun. 24, 2022
	1	2	3
1 Call Money	13148	18972	21624
2 Notice/ Term Money	1577	6664	927
3 CBLO#	476714	852668	710395
4 Market Repo	329177	466048	482415
5 Repo in Corporate Bond	8737	225	116

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

## 13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on June 24, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9455	34041	70800	242621
182-day	102032	111392	28246	352166
364-day	113968	181683	26686	447463
CMB				

## 14. Market Borrowings by the Government of India and State Governments - Dated Securities

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jun. 24, 2022)	2021-22 (Up to Jun. 25, 2021)	2021-22	2022-23 (Up to Jun. 24, 2022)	2021-22 (Up to Jun. 25, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	357000	306445	1127382	222010	201258	863103
2. State Governments	90740	123950	701626	43321	90482	492483

The concepts and methodologies for WSS are available in Handbook on WSS ([www.rbi.org.in/scripts/PublicationsView.aspx?id=15762](http://www.rbi.org.in/scripts/PublicationsView.aspx?id=15762)).

Time series data are available at <https://dbie.rbi.org.in>

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