



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

June 24, 2022

No. 25

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jun. 18	Jun. 10	Jun. 17	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2961536	3210136	3198511	-11625	236975	
1.1 Notes in Circulation	2961524	3210124	3198495	-11629	236971	
1.2 Notes held in Banking Department	13	12	16	4	3	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	669032	757879	800142	42263	131110	
2.5 Scheduled State Co-operative Banks	7117	7884	8589	705	1472	
2.6 Other Banks	39293	47113	47352	239	8059	
2.7 Others	1033729	854349	836393	-17957	-197336	
3 Other Liabilities	1348246	1245405	1213855	-31550	-134392	
TOTAL LIABILITIES/ASSETS	6059097	6122908	6104984	-17924	45887	
1 Foreign Currency Assets	4178688	4171416	4141210	-30207	-37479	
2 Gold	265576	318036	316922	-1114	51346	
3 Rupee Securities (including Treasury Bills)	1474980	1428226	1426161	-2065	-48818	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	11799	5404	7869	2464	-3930	
4.3 NABARD	1684	23167	23167	0	21483	
4.4 Scheduled Commercial Banks	90886	94295	94302	7	3415	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	30132	74040	87012	12972	56880	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	3388	6261	6278	17	2890	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on June 17, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4611925	590588	-32673	-5870	13106	-16721	147909	-13345
1.1 Foreign Currency Assets	4114439	526882	-30139	-5362	19874	-13842	-36113	-34658
1.2 Gold	316922	40584	-1114	-258	-5291	-1967	51346	4654
1.3 SDRs	141773	18155	-1411	-233	-1279	-736	130694	16656
1.4 Reserve Position in the IMF	38791	4968	-10	-17	-197	-175	1982	3

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending June 17, 2022 = ₹ 753328 Crore	2022													
	Jun. 4	Jun. 5	Jun. 6	Jun. 7	Jun. 8	Jun. 9	Jun. 10	Jun. 11	Jun. 12	Jun. 13	Jun. 14	Jun. 15	Jun. 16	Jun. 17
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	764443	762303	777905	784341	736166	733770	757879	750079	744091	726510	728032	734757	731578	800142
Cash Balance as percent of average daily CRR	101.5	101.2	103.3	104.1	97.7	97.4	100.6	99.6	98.8	96.4	96.6	97.5	97.1	106.2

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jun. 3, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	187412	-4125	-21207	-3158	-74970	12753
1.2 Borrowings from Banks	46099	-8532	-805	7782	-17713	6024
1.3 Other Demand and Time Liabilities	36299	1346	111	6537	2234	18345
2 Liabilities to Others						
2.1 Aggregate Deposits	16733259	158985	199640	267946	1357629	1420107
2.1a Growth (Per cent)		1.0	1.3	1.6	9.7	9.3
2.1.1 Demand	1984457	-1311	-130917	-88290	254426	254181
2.1.2 Time	14748802	160296	330557	356236	1103203	1165926
2.2 Borrowings	377883	-15887	-1550	103289	-44793	135408
2.3 Other Demand and Time Liabilities	680093	42735	-66785	39245	50545	90271
3. Borrowings from Reserve Bank	94842	-434	-257	542	-201102	4824
4 Cash in Hand and Balances with Reserve Bank	914146	8120	119846	144783	223201	160860
4.1 Cash in hand	115100	19368	-2511	29174	3678	26863
4.2 Balances with Reserve Bank	799046	-11249	122357	115609	219522	133996
5 Assets with the Banking System						
5.1 Balances with Other Banks	197247	-5350	-3759	33007	-26039	57712
5.2 Money at Call and Short Notice	12896	251	-3126	5914	-12575	5368
5.3 Advances to Banks	25741	-2809	-1404	-10061	-8683	10381
5.4 Other Assets	44653	952	-1594	8040	-25455	19417
6 Investments	4844619	73804	165747	115672	475576	216346
6.1a Growth (Per cent)		1.5	3.7	2.4	11.5	4.7
6.1 Government Securities	4843895	73864	165225	115716	475826	217038
6.2 Other Approved Securities	724	-60	522	-44	-250	-692
7 Bank Credit*	12140963	102843	-105588	249649	589352	1402291
7.1a Growth (Per cent)		0.9	-1.0	2.1	5.7	13.1
7a.1 Food Credit	48628	-4626	28722	-6383	4293	-41348
7a.2 Non-food credit	12092335	107469	-134309	256032	585058	1443639
7b.1 Loans, Cash credit and Overdrafts	11907461	104000	-91873	256124	577204	1368093
7b.2 Inland Bills - Purchased	33738	-507	-1618	-2316	7014	4826
7b.3 Discounted	153339	2604	-8224	-872	-8035	33681
7b.4 Foreign Bills - Purchased	18743	-2535	-2988	-414	2942	1337
7b.5 Discounted	27681	-718	-884	-2873	10226	-5645

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	Jun. 18	May 20	May 27	Jun. 3	Jun. 10	Jun. 17
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	4.97	5.47	..	5.46	..	..
Credit-Deposit Ratio	70.87	72.63	..	72.56	..	..
Incremental Credit-Deposit Ratio #	-58.24	134.73	..	93.17	..	..
Investment-Deposit Ratio	29.95	28.78	..	28.95	..	..
Incremental Investment-Deposit Ratio	64.56	38.42	..	43.17	..	..
Rates						
Policy Repo Rate	4.00	4.40	4.40	4.40	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.15	4.15	4.15	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	4.65	4.65	4.65	5.15	5.15
Bank Rate	4.25	4.65	4.65	4.65	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.60/7.00	6.60/7.00	6.60/7.30	6.60/7.30	6.70/7.30
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.16	4.05	4.09	4.10	4.34	4.54
91-Day Treasury Bill (Primary) Yield	3.47	4.91	4.89	4.95	5.00	5.06
182-Day Treasury Bill (Primary) Yield	3.70	5.43	5.43	5.52	5.63	5.73
364-Day Treasury Bill (Primary) Yield	3.85	5.92	5.91	6.08	6.12	6.28
10-Year G-Sec Par Yield (FBIL)	6.25	7.38	7.37	7.49	7.55	7.59
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	74.14	77.58	77.66	77.60	77.84	78.09
INR-Euro Spot Rate (₹Per Foreign Currency)	88.26	82.14	83.49	83.45	82.69	82.10
Forward Premia of US\$ 1-month	3.97	3.56	3.55	3.56	3.24	3.01
3-month	4.15	3.61	3.63	3.61	3.39	3.08
6-month	4.25	3.69	3.66	3.60	3.42	3.12

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 3	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	20819387	137080	0.7	329832	1.8	325658	1.6	1780005	10.2	1644978	8.6
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	3035689	3095641	-22319	-0.7	125258	4.6	59953	2.0	332652	13.1	218555	7.6
1.2 Demand Deposits with Banks	2212992	2125146	-1164	-0.1	-128777	-6.5	-87846	-4.0	269535	16.9	258803	13.9
1.3 Time Deposits with Banks	15186605	15544180	159972	1.0	330821	2.4	357576	2.4	1174879	8.9	1163081	8.1
1.4 'Other' Deposits with Reserve Bank	58444	54419	591	1.1	2530	5.3	-4025	-6.9	2938	6.3	4538	9.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6477629	6337282	72729	1.2	174966	3.0	-140347	-2.2	454799	8.2	311942	5.2
2.1.1 Reserve Bank	1450596	1192830	-3495	-0.3	8636		-257766		-75224		84509	
2.1.2 Other Banks	5027033	5144452	76224	1.5	166330	3.5	117419	2.3	530023	12.1	227433	4.6
2.2 Bank Credit to Commercial Sector	12616520	12876918	107191	0.8	-115126	-1.0	260398	2.1	644253	5.9	1428827	12.5
2.2.1 Reserve Bank	16571	20613	5338		-6745		4042		-4832		18649	
2.2.2 Other Banks	12599950	12856306	101852	0.8	-108380	-0.9	256356	2.0	649086	6.0	1410178	12.3
2.3 Net Foreign Exchange Assets of Banking Sector	4741335	4808025	25736	0.5	197738	4.3	66690	1.4	795032	20.0	31441	0.7
2.4 Government's Currency Liabilities to the Public	28013	28160	0	0	83	0.3	147	0.5	608	2.3	1165	4.3
2.5 Banking Sector's Net Non-Monetary Liabilities	3369768	3230997	68575	2.2	-72171	-2.2	-138771	-4.1	114688	3.7	128396	4.1
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1268376	15335	1.2	-27679	-2.0	-40125	-3.1	-157056	-10.6	-60605	-4.6

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jun. 17	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4137226	31638	0.8	154174	4.3	68339	1.7	570372	17.9	383070	10.2
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	3133716	3226788	-11629	-0.4	134756	4.7	93071	3.0	327914	12.3	238269	8.0
1.2 Bankers' Deposits with RBI	876726	856083	43208	5.3	16575	2.4	-20643	-2.4	230979	47.7	140641	19.7
1.3 'Other' Deposits with RBI	58444	54355	59	0.1	2844	6.0	-4089	-7.0	11479	29.6	4160	8.3
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1450596	1081805	-94875		-50164		-368791		-74375		32284	
2.1.1 Net RBI Credit to Centre	1448972	1073979	-97340		-58580		-374994		-81510		36214	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-218283	126174		-37748		325419		-124893		188822	
2.2.1 RBI's Net Claims on Banks	-560272	-247364	126251		-34787		312909		-123455		165490	
2.3 Net Foreign Exchange Assets of RBI	4442479	4457966	-31251	-0.7	235153	5.6	15487	0.3	603839	15.8	23413	0.5
2.4 Government's Currency Liabilities to the Public	28013	28293			83	0.3	280	1.0	608	2.3	1298	4.8
2.5 Net Non-Monetary Liabilities of RBI	1308500	1212556	-31590	-2.5	-6851	-0.5	-95944	-7.3	-165192	-10.9	-137253	-10.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
Jun. 13, 2022	-	-	-	-	305	395240	-	-	-	-394935
Jun. 14, 2022	-	-	-	33456	310	398525	-2	-	-	-431673
Jun. 15, 2022	-	-	-	-	102	384055	-	-	-	-383953
Jun. 16, 2022	-	-	-	-	100	324432	-	-	-	-324332
Jun. 17, 2022	-	-	-	165184	7	166192	-	-	-	-331369
Jun. 18, 2022	-	-	-	-	107	24184	-	-	-	-24077
Jun. 19, 2022	-	-	-	-	44	2182	-	-	-	-2138

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Apr.	May	Apr.	May	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	157.8	160.4	170.1	171.7	0.9	2.4	7.0
1.1 Rural	157.6	161.1	170.8	172.4	0.9	2.2	7.0
1.2 Urban	158.0	159.5	169.2	170.8	0.9	2.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	120.1	120.6	127.7	..	..	..	..
3 Wholesale Price Index (2011-12=100)	132.0	132.9	151.9	154.0	1.4	3.4	15.9
3.1 Primary Articles	151.5	150.2	174.9	179.8	2.8	5.2	19.7
3.2 Fuel and Power	108.9	109.8	151.0	154.4	2.3	7.3	40.6
3.3 Manufactured Products	129.9	131.5	144.0	144.8	0.6	1.8	10.1

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jun. 3, 2022	189977	19243	4.89 - 5.89
Jun. 17, 2022	194419	25090	4.86 - 6.58

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
May 31, 2022	384544	72438	4.48 - 12.31
Jun. 15, 2022	389282	55173	4.69 - 13.52

12. Average Daily Turnover in Select Money Markets

Item	Week Ended		
	Jun. 18, 2021	Jun. 10, 2022	Jun. 17, 2022
	1	2	3
1 Call Money	13526	22986	18972
2 Notice/ Term Money	5220	1334	6664
3 CBLO#	491460	660389	852668
4 Market Repo	433580	386824	466048
5 Repo in Corporate Bond	7078	71	225

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on June 17, 2022	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	8945	30712	72000	238091
182-day	103936	110256	27246	343753
364-day	116331	183022	26296	445222
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jun. 17, 2022)	2021-22 (Up to Jun. 18, 2021)	2021-22	2022-23 (Up to Jun. 17, 2022)	2021-22 (Up to Jun. 18, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	325000	271945	1127382	190010	166758	863103
2. State Governments	84240	104350	701626	44775	78344	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbic.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.