



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 38

JANUARY 13, 2023

No. 2

1. Reserve Bank of India - Liabilities and Assets *

(₹ Crore)

Item	2022		2023		Variation	
	Jan. 7	Dec. 30	Jan. 6	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2989914	3203066	3225342	22276	235428	
1.1 Notes in Circulation	2989898	3203051	3225329	22278	235431	
1.2 Notes held in Banking Department	16	15	13	-2	-3	
2 Deposits						
2.1 Central Government	100	100	100	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	644326	841612	830148	-11464	185822	
2.5 Scheduled State Co-operative Banks	7036	8648	9055	407	2019	
2.6 Other Banks	41028	49517	48825	-692	7798	
2.7 Others	1276788	539305	511576	-27730	-765212	
3 Other Liabilities	1289986	1506375	1496017	-10358	206031	
TOTAL LIABILITIES/ASSETS	6249220	6148666	6121105	-27561	-128115	
1 Foreign Currency Assets	4255379	4149399	4135150	-14249	-120229	
2 Gold	290171	341827	345658	3831	55487	
3 Rupee Securities (including Treasury Bills)	1507936	1407281	1405197	-2085	-102740	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	13016	4450	17380	12930	4364	
4.3 NABARD	24770	0	0	0	-24770	
4.4 Scheduled Commercial Banks	94323	127472	96723	-30749	2400	
4.5 Scheduled State Co-op.Banks	0	0	0	0	0	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export-Import Bank of India	-	-	-	-	-	
4.8 Others	49905	99579	102233	2654	52327	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	2064	2064	2064	0	0	
7 Other Assets	11656	16594	16700	106	5044	

* Data are provisional.

2. Foreign Exchange Reserves*

Item	As on January 6, 2023		Variation over					
			Week		End-March 2022		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4645635	561583	-10367	-1268	46817	-45726	-56725	-71152
1.1 Foreign Currency Assets #	4106795	496441	-14273	-1747	12230	-44282	-124818	-72951
1.2 Gold	345658	41784	3831	461	23445	-767	55487	2740
1.3 SDRs	150698	18217	298	35	7646	-674	8768	-881
1.4 Reserve Position in the IMF	42485	5141	-224	-18	3496	-2	3838	-61

* Difference, if any, is due to rounding off

Excludes (a) SDR holdings of the Reserve Bank, as they are included under the SDR holdings; (b) investment in bonds issued by IIFC (UK); and (c) amounts lent under the SAARC Currency swap arrangements.

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending January 13, 2023= ₹792749 Crore	2022	2023												
	Dec. 31	Jan. 1	Jan. 2	Jan. 3	Jan. 4	Jan. 5	Jan. 6	Jan. 7	Jan. 8	Jan. 9	Jan. 10	Jan. 11	Jan. 12	Jan. 13
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	825882	823169	821490	792782	775362	776048	830148							
Cash Balance as percent of average daily CRR	104.2	103.8	103.6	100.0	97.8	97.9	104.7							

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Dec. 30, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	218425	17158	-9551	27855	-20702	32109
1.2 Borrowings from Banks	50984	-8973	-2997	12667	-4734	13101
1.3 Other Demand and Time Liabilities	56548	1880	8030	26786	9644	30675
2 Liabilities to Others						
2.1 Aggregate Deposits	17734124	379745	1128341	1268811	1515105	1492270
2.1a Growth (per cent)		2.2	7.5	7.7	10.3	9.2
2.1.1 Demand	2201728	169296	205458	128981	445026	135077
2.1.2 Time	15532396	210449	922883	1139830	1070080	1357193
2.2 Borrowings	440744	-21053	25946	166150	13576	170773
2.3 Other Demand and Time Liabilities	755481	-857	-23875	114632	-17263	122748
3. Borrowings from Reserve Bank	127472	12049	12214	33173	25349	24983
4 Cash in Hand and Balances with Reserve Bank	940227	27694	177174	170864	250831	129612
4.1 Cash in hand	98615	-2991	3435	12689	8592	4433
4.2 Balances with Reserve Bank	841612	30685	173740	158175	242240	125180
5 Assets with the Banking System						
5.1 Balances with Other Banks	190373	4848	12838	26132	7985	34240
5.2 Money at Call and Short Notice	18843	1628	1394	11861	2889	6795
5.3 Advances to Banks	45874	-971	11808	10073	8369	17302
5.4 Other Assets	62541	-378	3310	25928	2618	32402
6 Investments	5096044	-31563	145709	367096	127409	487809
6.1a Growth (per cent)		-0.6	3.3	7.8	2.8	10.6
6.1 Government Securities	5095190	-31578	145733	367012	127518	487825
6.2 Other Approved Securities	854	15	-25	85	-110	-16
7 Bank Credit*	13304393	149951	734799	1413079	980870	1722306
7.1a Growth (per cent)		1.1	6.8	11.9	9.2	14.9
7a.1 Food Credit	53972	-602	27425	-1038	-3865	-34707
7a.2 Non-food credit	13250421	150552	707374	1414117	984735	1757014
7b.1 Loans, Cash credit and Overdrafts	13065864	141715	727714	1414527	937106	1703880
7b.2 Inland Bills – Purchased	35310	1289	3628	-744	10866	1151
7b.3 Discounted	156955	4115	7144	2744	30758	21929
7b.4 Foreign Bills – Purchased	18728	3078	53	-429	1863	-1718
7b.5 Discounted	27535	-246	-3739	-3019	278	-2936

*Bank credit growth and related variations from December 3, 2021 to November 18, 2022 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2022		2022			2023
	Jan. 7	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Jan. 6
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.26	..	5.30	..
Credit-Deposit Ratio	..	..	75.80	..	75.02	..
Incremental Credit-Deposit Ratio	..	..	142.07	..	111.37	..
Investment-Deposit Ratio	..	..	29.55	..	28.74	..
Incremental Investment-Deposit Ratio	..	..	44.84	..	28.93	..
Rates						
Policy Repo Rate	4.00	6.25	6.25	6.25	6.25	6.25
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate *	..	6.00	6.00	6.00	6.00	6.00
Marginal Standing Facility (MSF) Rate	4.25	6.50	6.50	6.50	6.50	6.50
Bank Rate	4.25	6.50	6.50	6.50	6.50	6.50
Base Rate	7.25/8.80	8.10/8.80	8.10/9.40	8.10/9.40	8.10/9.40	8.60/9.40
MCLR (Overnight)	6.50/7.00	7.30/8.15	7.30/8.15	7.30/8.15	7.30/8.15	7.30/8.40
Term Deposit Rate >1 Year	4.90/5.60	6.10/7.25	6.00/7.25	6.00/7.25	6.00/7.25	6.00/7.25
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.25	5.96	6.18	6.48	6.38	6.08
91-Day Treasury Bill (Primary) Yield	3.56	6.45	6.40	6.39	6.31	6.36
182-Day Treasury Bill (Primary) Yield	4.02	6.79	6.75	6.76	6.74	6.78
364-Day Treasury Bill (Primary) Yield	4.34	6.92	6.87	6.90	6.89	6.92
10-Year G-Sec Par Yield (FBIL)	6.61	7.30	7.28	7.33	7.34	7.38
FBIL@ Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹ per Foreign Currency)	74.29	82.21	82.82	82.87	82.79	82.63
INR-Euro Spot Rate (₹ per Foreign Currency)	83.97	86.93	88.26	87.90	88.15	86.92
Forward Premia of US\$ 1-month	3.88	1.90	2.03	2.32	2.17	2.03
3-month	4.33	1.85	2.13	2.32	2.17	2.20
6-month	4.68	1.99	2.23	2.44	2.22	2.18

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Dec. 30	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
	M3	20493729	21859358	374839	1.7	1269459	6.7	1365629	6.7	1813627	9.9	1745322	8.7
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3122019	-5676	-0.2	129287	4.7	86330	2.8	206346	7.7	240904	8.4
1.2 Demand Deposits with Banks	2212992	2341912	168629	7.8	210932	10.6	128921	5.8	461303	26.4	135860	6.2
1.3 Time Deposits with Banks	15186605	16332494	213099	1.3	925545	6.6	1145889	7.5	1137342	8.2	1356671	9.1
1.4 'Other' Deposits with Reserve Bank	58444	62932	-1213	-1.9	3695	7.8	4488	7.7	8636	20.4	11887	23.3
2 Sources (2.1+2.2+2.3+2.4+2.5)												
2.1 Net Bank Credit to Government	6477629	6565472	40341	0.6	250342	4.3	87843	1.4	274104	4.7	464756	7.6
2.1.1 Reserve Bank	1450596	1170253	72296	6.6	94649		-280343		92282		-24081	
2.1.2 Other Banks	5027033	5395219	-31956	-0.6	155693	3.3	368186	7.3	181822	3.8	488838	10.0
2.2 Bank Credit to Commercial Sector	12616520	14044417	155547	1.1	622475	5.3	1427897	11.3	1031393	9.2	1753475	14.3
2.2.1 Reserve Bank	16571	19852	5570		-6615		3282		-9401		17758	
2.2.2 Other Banks	12599950	14024565	149977	1.1	629090	5.4	1424615	11.3	1040795	9.3	1735717	14.1
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4746428	-15133	-0.3	270662	5.9	-107635	-2.2	250005	5.4	-103080	-2.1
2.4 Government's Currency Liabilities to the Public	28013	29384	0	0	752	2.8	1371	4.9	983	3.7	1720	6.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3526343	-194084	-5.2	-125228	-3.8	43847	1.3	-257141	-7.5	371549	11.8
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1494789	-16484	-1.1	-49618	-3.7	186288	14.2	-150387	-10.3	187747	14.4

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on				Variation over									
	2022		2023		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jan. 6	Amount	%	2021-22		2022-23		2022		2023			
	1	2	3	4	5	6	7	8	9	10	11	12		
	Reserve Money	4068887	4205216	10071	0.2	160229	4.5	136329	3.4	432297	13.0	445006	11.8	
1 Components (1.1+1.2+1.3)														
1.1 Currency in Circulation	3133716	3254713	22278	0.7	163799	5.7	120996	3.9	219639	7.9	237151	7.9		
1.2 Bankers' Deposits with RBI	876726	888028	-11749	-1.3	-6477	-0.9	11302	1.3	204890	42.0	195639	28.3		
1.3 'Other' Deposits with RBI	58444	62475	-457	-0.7	2908	6.1	4031	6.9	7769	18.3	12216	24.3		
2 Sources (2.1+2.2+2.3+2.4+2.5)														
2.1 Net RBI Credit to Government	1450596	1237320	67067		69782		-213276		121779		67853			
2.1.1 Net RBI Credit to Centre	1448972	1219982	54137		60149		-228990		114223		63488			
2.2 RBI Credit to Banks & Commercial Sector	-543702	-57935	-57396		-317912		485767		-131167		629334			
2.2.1 RBI's Net Claims on Banks	-560272	-76123	-55732		-311334		484149		-122176		613277			
2.3 Net Foreign Exchange Assets of RBI	4442479	4480669	-10166	-0.2	334254	8.0	38190	0.9	254291	5.9	-52985	-1.2		
2.4 Government's Currency Liabilities to the Public	28013	29384			752	2.8	1371	4.9	983	3.7	1720	6.2		
2.5 Net Non-Monetary Liabilities of RBI	1308500	1484222	-10566	-0.7	-73353	-5.4	175722	13.4	-186411	-12.7	200915	15.7		

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		8	9	
Jan. 2, 2023	-	-	-	-	5765	156759	-506	-	-	-151500
Jan. 3, 2023	-	-	-	-	234	210253	-922	-	-	-210941
Jan. 4, 2023	-	-	-	-	232	221208	-289	-	-	-221265
Jan. 5, 2023	-	-	-	-	281	231057	-289	-	-	-231065
Jan. 6, 2023	-	-	-	-	2471	145762	-	-	-	-143291
Jan. 7, 2023	-	-	-	-	2723	14405	-	-	-	-11682
Jan. 8, 2023	-	-	-	-	19	5380	-	-	-	-5361

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Nov.	Dec.	Nov.	Dec.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	166.7	166.2	176.5	175.7	- 0.5	4.8	5.7
1.1 Rural	167.6	167.0	177.8	177.1	- 0.4	5.0	6.0
1.2 Urban	165.6	165.2	175.0	174.1	- 0.5	4.6	5.4
2 Consumer Price Index for Industrial Workers (2016=100)	125.7	125.4	132.5	..	..	..	..
3 Wholesale Price Index (2011-12=100)	143.7	143.3	152.1	..	..	..	..
3.1 Primary Articles	168.4	168.4	177.7	..	..	..	..
3.2 Fuel and Power	136.0	133.8	159.6	..	..	..	..
3.3 Manufactured Products	136.6	136.5	141.5	..	..	..	..

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 16, 2022	272571	31706	6.71 - 7.59
Dec. 30, 2022	293983	35846	6.65 - 7.88

11. Commercial Paper

Fortnight ended	Amount Outstanding (₹ Crore)	During the Fortnight	
		Amount Issued (₹ Crore)	Rate of Interest (per cent)
	1	2	3
Dec. 15, 2022	363736	65702	6.34 - 13.75
Dec. 31, 2022	359673	54576	6.58 - 13.75

12. Average Daily Turnover in Select Money Markets

(₹ Crore)

Item	Week Ended		
	Jan. 7, 2022	Dec. 30, 2022	Jan. 6, 2023
	1	2	3
1 Call Money	13780	19107	14915
2 Notice/ Term Money	760	5285	4710
3 Triparty Repo	687648	790750	650009
4 Market Repo	370324	600368	400496
5 Repo in Corporate Bond	52	208	275

13. Govt. of India: Treasury Bills Outstanding

(₹ Crore)

As on January 6, 2023	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	13971	15897	46201	190023
182-day	66219	41255	12013	194089
364-day	106770	180548	42257	460370
CMB	-	-	-	-

14. Market Borrowings by the Government of India and State Governments – Dated Securities

(Face Value in ₹ Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2022-23 (Up to Jan. 6, 2023)	2021-22 (Up to Jan. 7, 2022)	2021-22	2022-23 (Up to Jan. 6, 2023)	2021-22 (Up to Jan. 7, 2022)	2021-22
	1	2	3	4	5	6
1. Government of India	1177000	997357	1127382	864261	782800	863103
2. State Governments	470954	485195	701626	316148	358197	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).Time series data are available at <https://dbie.rbi.org.in>

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