



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

May 20, 2022

No. 20

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	May 14	May 6	May 13	Week	Year	
	1	2	3	4	5	
1 Notes Issued	2930895	3204207	3214965	10758	284070	
1.1 Notes in Circulation	2930881	3204195	3214955	10760	284075	
1.2 Notes held in Banking Department	14	12	9	-3	-5	
2 Deposits						
2.1 Central Government	100	100	101	1	1	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	578084	706380	704063	-2317	125979	
2.5 Scheduled State Co-operative Banks	6495	7696	7488	-208	993	
2.6 Other Banks	35270	42495	43928	1433	8657	
2.7 Others	832859	898817	885607	-13210	52748	
3 Other Liabilities	1432634	1221936	1246750	24814	-185884	
TOTAL LIABILITIES/ASSETS	5816380	6081673	6102943	21270	286564	
1 Foreign Currency Assets	4036171	4108351	4129333	20983	93162	
2 Gold	268648	320940	314318	-6622	45670	
3 Rupee Securities (including Treasury Bills)	1400198	1436944	1444693	7750	44495	
4 Loans and Advances						
4.1 Central Government	-	-	-	-	-	
4.2 State Governments	10402	20746	13873	-6873	3470	
4.3 NABARD	1664	23084	23084	0	21420	
4.4 Scheduled Commercial Banks	89592	94332	94515	183	4923	
4.5 Scheduled State Co-op. Banks	-	-	-	-	-	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	5259	69559	75079	5520	69820	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	1964	2064	2064	0	100	
7 Other Assets	2482	5655	5985	330	3503	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on May 13, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4596385	593279	14052	-2676	-2433	-14030	271811	3251
1.1 Foreign Currency Assets	4102732	529554	20884	-1302	8167	-11170	94522	-17316
1.2 Gold	314318	40570	-6622	-1169	-7895	-1981	45670	3916
1.3 SDRs	141037	18204	-210	-165	-2015	-687	130001	16698
1.4 Reserve Position in the IMF	38298	4951	0	-39	-690	-192	1618	-48

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending May 20, 2022 = ₹ 671702 Crore	2022													
	May 7	May 8	May 9	May 10	May 11	May 12	May 13	May 14	May 15	May 16	May 17	May 18	May 19	May 20
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	663444	656729	646998	644092	642782	643320	704063							
Cash Balance as percent of average daily CRR	98.8	97.8	96.3	95.9	95.7	95.8	104.8							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on May 6, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	193967	-3641	-21335	3397	-83958	19436
1.2 Borrowings from Banks	44025	6458	27303	5708	1582	-24157
1.3 Other Demand and Time Liabilities	32953	1302	782	3192	2486	14329
2 Liabilities to Others						
2.1 Aggregate Deposits	16695425	71935	103456	230112	1366600	1478457
2.1a Growth (Per cent)		0.4	0.7	1.4	9.9	9.7
2.1.1 Demand	2016818	22048	-141403	-55929	275045	297028
2.1.2 Time	14678608	49887	244858	286041	1091555	1181430
2.2 Borrowings	282993	3179	-5136	8399	-56267	44104
2.3 Other Demand and Time Liabilities	631174	21046	-78530	-9674	54786	53097
3. Borrowings from Reserve Bank	94332	-56	-683	33	-201266	4740
4 Cash in Hand and Balances with Reserve Bank	806395	17922	14331	37032	138687	158624
4.1 Cash in hand	100016	-3509	-9	14090	5376	9277
4.2 Balances with Reserve Bank	706380	21431	14340	22943	133310	149347
5 Assets with the Banking System						
5.1 Balances with Other Banks	180570	13168	24321	16330	-9898	12955
5.2 Money at Call and Short Notice	10900	3298	139	3918	-8517	107
5.3 Advances to Banks	34341	1205	-1132	-1461	-8837	18709
5.4 Other Assets	42159	1105	-1813	5546	-33919	17143
6 Investments	4831701	59936	109189	102753	543501	259986
6.1a Growth (Per cent)		1.3	2.4	2.2	13.5	5.7
6.1 Government Securities	4830792	59929	108845	102614	543844	260315
6.2 Other Approved Securities	909	7	344	140	-343	-329
7 Bank Credit*	12046398	90054	-79503	155084	618173	1280324
7.1a Growth (Per cent)		0.8	-0.7	1.3	6.0	11.9
7a.1 Food Credit	55487	12935	23840	476.61	15859	-29607
7a.2 Non-food credit	11990911	77119	-103343	154607	602314	1309931
7b.1 Loans, Cash credit and Overdrafts	11808228	90762	-69866	156891	607425	1245536
7b.2 Inland Bills - Purchased	35120	462	-834	-935	7340	5422
7b.3 Discounted	150603	12	-5909	-3608	-8673	28629
7b.4 Foreign Bills - Purchased	21534	541	-1842	2377	3824	2982
7b.5 Discounted	30913	-1724	-1052	359	8256	-2245

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(Per cent)

Item/Week Ended	2021		2022			
	May 14	Apr. 15	Apr. 22	Apr. 29	May 6	May 13
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	3.50	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	4.74	..	4.83	..
Credit-Deposit Ratio	..	..	71.92	..	72.15	..
Incremental Credit-Deposit Ratio #	..	..	41.11	..	67.39	..
Investment-Deposit Ratio	..	..	28.70	..	28.94	..
Incremental Investment-Deposit Ratio	..	..	27.07	..	44.65	..
Rates						
Policy Repo Rate	4.00	4.00	4.00	4.00	4.40	4.40
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	3.75	3.75	3.75	4.15	4.15
Marginal Standing Facility (MSF) Rate	4.25	4.25	4.25	4.25	4.65	4.65
Bank Rate	4.25	4.25	4.25	4.25	4.65	4.65
Base Rate	7.40/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80	7.25/8.80
MCLR (Overnight)	6.55/7.05	6.50/7.00	6.50/7.00	6.50/7.00	6.50/7.00	6.60/7.00
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60	5.00/5.60
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.23	3.47	3.53	3.63	3.87	4.06
91-Day Treasury Bill (Primary) Yield	3.37	3.98	3.96	3.98	4.03	4.95
182-Day Treasury Bill (Primary) Yield	3.57	4.43	4.41	4.40	4.43	5.46
364-Day Treasury Bill (Primary) Yield	3.72	4.82	4.81	4.81	4.84	5.92
10-Year G-Sec Par Yield (FBIL)	6.20	7.22	7.17	7.15	7.46	7.34
FBIL Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	73.37	76.22	76.33	76.42	76.75	77.35
INR-Euro Spot Rate (₹Per Foreign Currency)	88.76	82.58	82.77	80.58	80.71	80.36
Forward Premia of US\$ 1-month	6.05	4.01	3.77	4.08	4.07	3.29
3-month	5.89	4.09	3.83	3.77	4.07	3.49
6-month	5.56	4.12	3.83	3.69	4.09	3.53

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 25	May 6	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20489597	20809204	97141	0.5	195491	1.0	319606	1.6	1830222	10.6	1769135	9.3
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3037622	3120344	27184	0.9	86355	3.1	82722	2.7	364316	14.7	282160	9.9
1.2 Demand Deposits with Banks	2212992	2157834	22378	1.0	-139999	-7.0	-55157	-2.5	289607	18.5	302713	16.3
1.3 Time Deposits with Banks	15186605	15475054	49175	0.3	247589	1.8	288449	1.9	1165675	8.9	1177186	8.2
1.4 'Other' Deposits with Reserve Bank	52379	55972	-1596	-2.8	1545	3.3	3593	6.9	10623	27.8	7076	14.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	6204211	6400648	-10952	-0.2	161002	2.8	196436	3.2	435130	7.8	389272	6.5
2.1.1 Reserve Bank	1177178	1270275	-73486	-5.5	53716		93097		-160271		116874	
2.1.2 Other Banks	5027033	5130372	62534	1.2	107286	2.3	103339	2.1	595401	14.0	272398	5.6
2.2 Bank Credit to Commercial Sector	12610042	12769050	85847	0.7	-80097	-0.7	159008	1.3	683848	6.3	1284613	11.2
2.2.1 Reserve Bank	10092	7775	-3107		-2732		-2318		-1842		1798	
2.2.2 Other Banks	12599950	12761275	88953	0.7	-77365	-0.7	161326	1.3	685690	6.3	1282816	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	4850355	4727218	-8343	-0.2	113886	2.5	-123137	-2.5	829689	21.5	34486	0.7
2.4 Government's Currency Liabilities to the Public	28013	28160	147	0.5	60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Banking Sector's Net Non-Monetary Liabilities	3203024	3115872	-30442	-1.0	-639	0.0	-87152	-2.7	119059	3.8	-59578	-1.9
2.5.1 Net Non-Monetary Liabilities of RBI	1346960	1221225	-44433	-3.5	83882	6.2	-125735	-9.3	6042	0.4	-219316	-15.2

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 25	May 13	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	3920298	4052157	7259	0.2	26353	0.7	131858	3.4	530972	17.2	425823	11.7
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3135649	3243115	10760	0.3	104090	3.6	107466	3.4	368891	14.2	285262	9.6
1.2 Bankers' Deposits with RBI	732270	755478	-1093	-0.1	-79018	-11.3	23208	3.2	152354	32.6	135629	21.9
1.3 'Other' Deposits with RBI	52379	53563	-2408	-4.3	1281	2.7	1184	2.3	9726	25.0	4932	10.1
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	1177178	1303676	33401		49889		126498		-158222		154102	
2.1.1 Net RBI Credit to Centre	1176550	1289846	40274		42870		113295		-162809		150631	
2.2 RBI Credit to Banks & Commercial Sector	-489432	-477217	-16542		-50279		12215		48684		-57580	
2.2.1 RBI's Net Claims on Banks	-499524	-492333	-23884		-47547		7191		46044		-66720	
2.3 Net Foreign Exchange Assets of RBI	4551499	4443213	14850	0.3	105182	2.5	-108286	-2.4	639556	17.5	138631	3.2
2.4 Government's Currency Liabilities to the Public	28013	28160			60	0.2	147	0.5	614	2.3	1187	4.4
2.5 Net Non-Monetary Liabilities of RBI	1346960	1245676	24450	2.0	78500	5.8	-101285	-7.5	-339	0.0	-189484	-13.2

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility				SDF*	MSF	Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+6+7+9-2-4-5-8)	
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase		
	1	2	3	4				5	6		7	8	9	10
May 9, 2022	-	-	-	-	209839	0	-	-	-	-	-209839
May 10, 2022	-	-	-	-	223949	380	-	-	-	-	-223569
May 11, 2022	-	-	-	-	220982	179	500	-	-	-	-220303
May 12, 2022	-	-	-	-	227181	820	7000	-	-	-	-219361
May 13, 2022	-	-	-	-	221801	248	-	-	-	-	-221553
May 14, 2022	-	-	-	-	5657	12	-	-	-	-	-5645
May 15, 2022	-	-	-	-	3161	16	-	-	-	-	-3145

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

* As per Press Release No. 2022-2023/41 dated April 08, 2022.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	Mar.	Apr.	Mar.	Apr.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	156.8	157.8	167.7	170.1	1.4	1.4	7.8
1.1 Rural	156.7	157.6	168.7	170.8	1.2	1.2	8.4
1.2 Urban	156.9	158.0	166.5	169.2	1.6	1.6	7.1
2 Consumer Price Index for Industrial Workers (2016=100)	119.6	120.1	126.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	129.9	132.0	148.8	151.9	2.1	2.1	15.1
3.1 Primary Articles	147.4	151.5	170.3	174.9	2.7	2.7	15.4
3.2 Fuel and Power	109.2	108.9	146.9	151.0	2.8	2.8	38.7
3.3 Manufactured Products	127.9	129.9	141.6	144.0	1.7	1.7	10.9

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 22, 2022	201428	5160	4.38 - 5.75
May 6, 2022	185308	5509	4.04 - 5.83

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Apr. 30, 2022	365000	64930	3.77 - 13.41
May 15, 2022	384417	44343	3.91 - 10.59

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	May 14, 2021	May 6, 2022	May 13, 2022
	1	2	3
1 Call Money	15668	13403	17680
2 Notice/ Term Money	6674	5271	966
3 CBLO#	514555	514132	562908
4 Market Repo	451346	429633	445312
5 Repo in Corporate Bond	16189	385	4003

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on May 13, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	9890	33187	53700	185856
182-day	83571	97514	21311	293263
364-day	112201	168821	26369	437543
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2022-23 (Up to May 13, 2022)	2021-22 (Up to May 14, 2021)	2021-22	2022-23 (Up to May 13, 2022)	2021-22 (Up to May 14, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	162000	134019	1127382	86679	80747	863103
2. State Governments	22390	37200	701626	5478	23177	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

Edited and published by S M Lokare on behalf of the Reserve Bank of India, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.