



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 34

SEPTEMBER 6, 2019

No. 36

1. Reserve Bank of India - Liabilities and Assets*

(₹ Crore)

Item	2018		2019		Variation	
	Aug. 31	Aug. 23	Aug. 30	Week	Year	
	1	2	3	4	5	
1 Notes Issued	1901950	2162511	2150393	-12118	248443	
1.1 Notes in Circulation	1901937	2162500	2150382	-12118	248445	
1.2 Notes held in Banking Department	13	11	11	0	-2	
2 Deposits						
2.1 Central Government	100	101	101	0	0	
2.2 Market Stabilisation Scheme						
2.3 State Governments	42	42	42	0	0	
2.4 Scheduled Commercial Banks	475461	519663	538143	18480	62682	
2.5 Scheduled State Co-operative Banks	3637	4075	4190	115	553	
2.6 Other Banks	29560	33122	33461	339	3901	
2.7 Others	122762	178072	262413	84341	139651	
3 Other Liabilities	1062214	1284557	1104241	-180316	42027	
TOTAL LIABILITIES/ASSETS	3595726	4182143	4092984	-89159	497258	
1 Foreign Currency Assets	2690929	2873575	2854233	-19342	163304	
2 Gold Coin and Bullion	143002	192762	196879	4117	53877	
3 Rupee Securities (including Treasury Bills)	638238	998915	998945	30	360707	
4 Loans and Advances						
4.1 Central Government	43992	45010	-	-45010	-43992	
4.2 State Governments	445	303	606	303	161	
4.3 NABARD	-	-	-	-	-	
4.4 Scheduled Commercial Banks	61661	31195	31140	-55	-30521	
4.5 Scheduled State Co-op. Banks	35	-	-	-	-35	
4.6 Industrial Development Bank of India	-	-	-	-	-	
4.7 Export- Import Bank of India	-	-	-	-	-	
4.8 Others	6894	6616	5633	-983	-1261	
5 Bills Purchased and Discounted						
5.1 Commercial	-	-	-	-	-	
5.2 Treasury	-	-	-	-	-	
6 Investments	3370	1964	1964	-	-1406	
7 Other Assets	7160	31803	3584	-28219	-3576	

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on Aug. 30,		Variation over					
	2019		Week		End-March 2019		Year	
	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.	₹ Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3063055	428604	-15193	-446	207175	15733	227135	28502
1.1 Foreign Currency Assets	2829979	396005	-19247	-1124	164419	10648	165099	20018
1.2 Gold	196880	27550	4118	682	37300	4479	53880	7387
1.3 SDRs	10242	1433	-43	0	162	-23	-238	-44
1.4 Reserve Position in the IMF	25954	3617	-21	-5	5294	630	8394	1141

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹ Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending August 30, 2019 = ₹ 523697 Crore	2019													
	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	527618	527618	531321	517374	527620	519871	519663	519663	519663	521828	524198	522207	529706	538143
Cash Balance as percent of average daily CRR	100.7	100.7	101.5	98.8	100.7	99.3	99.2	99.2	99.2	99.6	100.1	99.7	101.1	102.8

4. Scheduled Commercial Banks - Business in India

(₹ Crore)

Item	Outstanding as on Aug.16, 2019	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2018-19	2019-20	2018	2019
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	178,898.0	-1,792.0	-16,074.3	2,070.3	-2,167.4	33,414.6
1.2 Borrowings from Banks	75,113.0	8,050.0	14,872.3	-4,346.1	19,696.9	117.6
1.3 Other Demand and Time Liabilities	12,033.0	1,600.0	3,309.9	-3,106.3	2,541.4	2,205.9
2 Liabilities to Others						
2.1 Aggregate Deposits	126,802.0	-64,381.0	85,119.0	106,427.2	882,739.9	1,169,030.6
2.1a Growth (Per cent)		-0.5	0.7	0.8	8.3	10.2
2.1.1 Demand	1,315,924.0	-8,123.0	-190,382.2	-195,363.3	76,194.4	136,024.0
2.1.2 Time	11,364,264.0	-56,269.0	275,501.2	301,779.6	806,545.5	1,032,995.5
2.2 Borrowings	357,133.0	4,916.0	-14,852.5	-21,120.6	53,738.3	6,277.1
2.3 Other Demand and Time Liabilities	515,287.0	-23,976.0	-48,640.3	-28,359.2	11,225.0	5,059.5
3. Borrowings from Reserve Bank	31,752.0	447.0	-204,580.0	-148,936.0	65,688.0	-37,646.0
4 Cash in Hand and Balances with Reserve Bank	614,026.0	19,007.0	-55,949.4	-26,557.7	17,487.6	84,224.8
4.1 Cash in hand	82,691.0	5,939.0	6,556.6	7,814.3	-4,712.4	16,069.8
4.2 Balances with Reserve Bank	531,335.0	13,068.0	-62,506.0	-34,372.0	22,200.0	68,155.0
5 Assets with the Banking System						
5.1 Balances with Other Banks	236,861.0	4,195.0	10,621.3	13,813.0	20,827.0	40,187.1
5.2 Money at Call and Short Notice	18,276.0	1,944.0	7,403.4	-13,976.1	1,404.9	-7,370.2
5.3 Advances to Banks	26,960.0	-109.0	9,434.3	-2,675.1	7,886.2	-10,676.9
5.4 Other Assets	40,102.0	142.0	-4,552.7	-2,776.9	3,396.0	15,696.4
6 Investments	3,560,155.0	3,095.0	190,706.2	179,098.9	206,301.1	50,995.1
6.1a Growth (Per cent)		0.1	5.7	5.3	6.2	1.5
6.1 Government Securities	3,554,068.0	629.0	189,627.2	175,066.5	206,043.8	47,034.8
6.2 Other Approved Securities	6,087.0	2,466.0	1,078.9	4,032.3	257.3	3,960.3
7 Bank Credit	9,682,964.0	-46,041.0	47,738.3	-88,758.4	992,024.9	1,009,800.8
7.1a Growth (Per cent)		-0.5	0.6	-0.9	12.9	11.6
7a.1 Food Credit	65,220.0	2,473.0	12,168.0	23,610.0	-183.0	11,063.0
7a.2 Non-food credit	9,617,744.0	-48,514.0	35,570.3	-112,368.4	992,207.9	998,737.8
7b.1 Loans, Cash credit and Overdrafts	9,471,108.0	-40,807.0	62,698.0	-50,885.7	978,926.6	1,009,931.1
7b.2 Inland Bills - Purchased	23,676.0	-1,175.0	-779.1	-2,547.3	1,047.0	4,062.2
7b.3 Discounted	131,589.0	-2,963.0	-5,216.0	-26,707.0	8,724.1	-1,941.9
7b.4 Foreign Bills - Purchased	23,529.0	214.0	-3,318.8	-1,058.5	3,096.6	544.3
7b.5 Discounted	33,062.0	-1,310.0	-5,645.7	-7,559.9	230.6	-2,794.9

5. Ratios and Rates

(Per cent)

Item/Week Ended	2018		2019			
	Aug. 31	Aug. 2	Aug. 9	Aug. 16	Aug. 23	Aug. 30
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	19.50	18.75	18.75	18.75	18.75	18.75
Cash-Deposit Ratio	4.69	4.67	..	4.84	..	..
Credit-Deposit Ratio	75.39	76.34	..	76.36	..	..
Incremental Credit-Deposit Ratio	70.45	-25.01	..	-83.40	..	..
Investment-Deposit Ratio	30.09	27.91	..	28.08	..	..
Incremental Investment-Deposit Ratio	84.48	103.04	..	168.29	..	..
Rates						
Policy Repo Rate	6.50	5.75	5.40	5.40	5.40	5.40
Reverse Repo Rate	6.25	5.50	5.15	5.15	5.15	5.15
Marginal Standing Facility (MSF) Rate	6.75	6.00	5.65	5.65	5.65	5.65
Bank Rate	6.75	6.00	5.65	5.65	5.65	5.65
Base Rate	8.75/9.45	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40	8.95/9.40
MCLR (Overnight)	7.90/8.05	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.40	7.90/8.40
Term Deposit Rate >1 Year	6.25/7.25	6.25/7.30	6.35/7.30	6.35/7.10	6.35/7.10	6.35/7.10
Savings Deposit Rate	3.50/4.00	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50	3.25/3.50
Call Money Rate (Weighted Average)	6.36	5.58	5.45	5.32	5.32	5.36
91-Day Treasury Bill (Primary) Yield	6.81	5.65	5.45	5.49	5.45	5.41
182-Day Treasury Bill (Primary) Yield	7.02	5.88	5.69	5.65	5.63	5.63
364-Day Treasury Bill (Primary) Yield	7.33	5.94	5.85	5.77	5.74	5.72
10-Year G-Sec Par Yield (FBIL)	7.95	6.50	6.64	6.69	6.57	6.70
FBIL@Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹Per Foreign Currency)	70.93	69.40	70.52	71.29	71.73	71.76
INR-Euro Spot Rate (₹Per Foreign Currency)	82.84	76.94	78.91	79.15	79.39	79.24
Forward Premia of US\$ 1-month	4.40	3.98	3.74	3.70	4.02	3.85
3-month	4.34	4.09	3.86	3.90	4.24	4.18
6-month	4.22	4.18	3.94	3.96	4.22	4.24

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

6. Money Stock: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Aug. 16	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	15430874	15599362	-42057	-0.3	192480	1.4	168488	1.1	1272409	9.9	1444295	10.2
1 Components (1.1+1.2+1.3+1.4)												
1.1 Currency with the Public	2052234	2106344	21842	1.0	106674	6.1	54110	2.6	376741	25.3	239958	12.9
1.2 Demand Deposits with Banks	1626309	1430387	-8212	-0.6	-189717	-12.8	-195922	-12.0	76429	6.3	136392	10.5
1.3 Time Deposits with Banks	11720589	12032111	-55738	-0.5	276399	2.6	311522	2.7	816691	8.0	1060457	9.7
1.4 'Other' Deposits with Reserve Bank	31742	30520	51	0.2	-875	-3.7	-1222	-3.9	2548	12.4	7488	32.5
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net Bank Credit to Government	4387788	4850296	-28219	-0.6	381796	9.5	462507	10.5	226157	5.4	467100	10.7
2.1.1 Reserve Bank	801951	1089465	-28918		192722		287514		23857		420779	
2.1.2 Other Banks	3585837	3760831	699	0.0	189074	5.4	174993	4.9	202300	5.8	46321	1.2
2.2 Bank Credit to Commercial Sector	10380180	10295082	-43688	-0.4	47045	0.5	-85098	-0.8	1010925	12.3	1034321	11.2
2.2.1 Reserve Bank	15363	7805	-4		-4543		-7558		1949		-1677	
2.2.2 Other Banks	10364817	10287277	-43684	-0.4	51588	0.6	-77540	-0.7	1008976	12.2	1035998	11.2
2.3 Net Foreign Exchange Assets of Banking Sector	3070841	3270041	77013	2.4	9468	0.3	199201	6.5	297497	11.3	338279	11.5
2.4 Government's Currency Liabilities to the Public	25887	26001	-	-	45	0.2	113	0.4	319	1.3	304	1.2
2.5 Banking Sector's Net Non-Monetary Liabilities	2433823	2842057	47162	1.7	245874	11.2	408235	16.8	262489	12.0	395709	16.2
2.5.1 Net Non-Monetary Liabilities of RBI	1058795	1237463	92279	8.1	119135	13.1	178668	16.9	183771	21.8	211338	20.6

7. Reserve Money: Components and Sources

(₹ Crore)

Item	Outstanding as on		Variation over									
	2019		Week		Financial Year so far				Year-on-Year			
	Mar 31	Aug. 30	Amount	%	2018-19		2019-20		2018		2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	2770481	2783158	6960	0.3	42183	1.7	12677	0.5	415896	20.3	322196	13.1
1 Components (1.1+1.2+1.3)												
1.1 Currency in Circulation	2136770	2176383	-12118	-0.6	98286	5.4	39612	1.9	362580	23.2	248749	12.9
1.2 Bankers' Deposits with RBI	601969	575794	18934	3.4	-56867	-10.1	-26175	-4.3	47580	10.3	67136	13.2
1.3 'Other' Deposits with RBI	31742	30982	144	0.5	764	3.2	-760	-2.4	5736	30.3	6311	25.6
2 Sources (2.1+2.2+2.3+2.4-2.5)												
2.1 Net RBI Credit to Government	801951	934922	-109956		207492		132971		41370		251466	
2.1.1 Net RBI Credit to Centre	800473	934358	-110259		208767		133885		42369		251305	
2.2 RBI Credit to Banks & Commercial Sector	152851	-122561	-20669		-84603		-275412		296351		-101331	
2.2.1 RBI's Net Claims on Banks	137488	-130158	-20410		-80115		-267646		294202		-99391	
2.3 Net Foreign Exchange Assets of RBI	2848587	3050903	-14497	-0.5	72937	2.6	202316	7.1	287515	11.3	217185	7.7
2.4 Government's Currency Liabilities to the Public	25887	26001			45	0.2	113	0.4	276	1.1	304	1.2
2.5 Net Non-Monetary Liabilities of RBI	1058795	1106106	-152082	-12.1	153688	16.9	47311	4.5	209616	24.6	45428	4.3

8. Liquidity Operations by RBI

(₹ Crore)

Date	Liquidity Adjustment Facility				MSF	Standing Liquidity Facilities	Market Stabilisation Scheme	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+6+9-2-4-7-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo				Sale	Purchase	
	1	2	3	4				5	6		7	8	9	10
Aug 26, 2019	4354	20296	-	112122	55	-339	-	-	-	-128348
Aug 27, 2019	3854	14067	10375	129325	2	81	-	-	-	-129080
Aug 28, 2019	5132	17108	-	130158	8	-	-	-	-	-142126
Aug 29, 2019	3849	19336	-	135069	67	-	-	-	-	-150489
Aug 30, 2019	3834	41664	7900	118834	55	-	-	-	-	-148709
Aug 31, 2019	2815	11329	-		445	0	-	-	-	-8069

9. Major Price Indices

Item	2018		2019		Percentage Variation of Current Month		
	Jun.	Jul.	Jun.	Jul.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	138.5	139.8	142.9	144.2	0.9	2.7	3.1
1.1 Rural	140.5	141.8	143.6	144.9	0.9	2.6	2.2
1.2 Urban	136.2	137.5	142.1	143.3	0.8	2.7	4.2
2 Consumer Price Index for Industrial Workers (2001=100)	291.0	301.0	316.0	319.0	0.9	3.2	6.0
3 Wholesale Price Index (2011-12=100)	119.1	119.9	121.5	121.2	-0.2	1.1	1.1
3.1 Primary Articles	132.5	135.3	141.4	142.1	0.5	5.7	5.0
3.2 Fuel and Power	104.4	104.4	102.1	100.6	-1.5	-1.9	-3.6
3.3 Manufactured Products	117.3	117.7	118.4	118.1	-0.3	-0.2	0.3

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Aug. 2, 2019	198141	13107	5.66 - 7.09
Aug. 16, 2019	178635	16349	5.43 - 7.19

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (Per cent)
	1	2	3
Jul. 31, 2019	509413	119807	5.69 - 14.47
Aug. 15, 2019	516901	123735	5.38 - 13.99

12. Average Daily Turnover in Select Money Markets

(₹Crore)

Item	Week Ended		
	Aug 31, 2018	Aug 23, 2019	Aug 30, 2019
	1	2	3
1 Call Money	24435	36111	35391
2 Notice/ Term Money	13399	1123	10852
3 CBLO#	252170	315753	309833
4 Market Repo	240707	211641	203504
5 Repo in Corporate Bond	358	2376	1809

13. Govt. of India: Treasury Bills Outstanding

(₹Crore)

As on Aug. 30, 2019	Major Holders			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	19939	7196	54141	166785
182-day	64410	46639	2667	147335
364-day	59867	68176	17745	202935
CMB	4371	3423		25000

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

14. Market Borrowings by the Government of India and State Governments

(Face Value in ₹Crore)

Item	Gross Amount Raised			Net Amount Raised		
	2019-20 (Up to Aug. 30, 2019)	2018-19 (Up to Aug. 31, 2018)	2018-19	2019-20 (Up to Aug. 30, 2019)	2018-19 (Up to Aug. 31, 2018)	2018-19
	1	2	3	4	5	6
1. Government of India	357,000	240,000	571,000	255,972	168,562	422,737
2. State Governments	176,682	132,064	478,323	127,830	116,224	348,643

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <http://dbie.rbi.org.in>

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