



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

Vol. 37

July 29, 2022

No. 30

1. Reserve Bank of India - Liabilities and Assets*

(₹Crore)

Item	2021		2022		Variation	
	Jul. 23		Jul. 15	Jul. 22	Week	Year
	1		2	3	4	5
1 Notes Issued	2941027		3187371	3175279	-12092	234251
1.1 Notes in Circulation	2941015		3187360	3175269	-12091	234254
1.2 Notes held in Banking Department	12		10	10	0	-2
2 Deposits						
2.1 Central Government	101		101	100	-1	-1
2.2 Market Stabilisation Scheme						
2.3 State Governments	42		42	42	0	0
2.4 Scheduled Commercial Banks	626624		795474	754119	-41355	127495
2.5 Scheduled State Co-operative Banks	6903		8102	7791	-311	888
2.6 Other Banks	40461		47933	47433	-501	6971
2.7 Others	1203436		739976	759060	19084	-444376
3 Other Liabilities	1368492		1285485	1320659	35174	-47834
TOTAL LIABILITIES/ASSETS	6187088		6064484	6064484	0	-122604
1 Foreign Currency Assets	4253683		4112924	4104132	-8793	-149551
2 Gold	274565		306415	307766	1351	33201
3 Rupee Securities (including Treasury Bills)	1517431		1434627	1434394	-233	-83037
4 Loans and Advances						
4.1 Central Government	-		-	-	-	-
4.2 State Governments	1181		17760	12688	-5072	11507
4.3 NABARD	11731		14857	14857	0	3126
4.4 Scheduled Commercial Banks	91559		95337	109704	14367	18145
4.5 Scheduled State Co-op. Banks	-		-	-	-	-
4.6 Industrial Development Bank of India	-		-	-	-	-
4.7 Export- Import Bank of India	-		-	-	-	-
4.8 Others	29722		72899	71172	-1727	41450
5 Bills Purchased and Discounted						
5.1 Commercial	-		-	-	-	-
5.2 Treasury	-		-	-	-	-
6 Investments	2064		2064	2064	0	0
7 Other Assets	5153		7600	7706	106	2553

* Data are provisional.

2. Foreign Exchange Reserves

Item	As on July 22, 2022		Variation over					
			Week		End-March 2022		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	4568803	571560	-6387	-1152	-30016	-35749	19429	-39589
1.1 Foreign Currency Assets	4077817	510136	-8873	-1426	-16748	-30588	-147594	-57492
1.2 Gold	307766	38502	1351	145	-14447	-4050	33201	1617
1.3 SDRs	143587	17963	936	106	535	-928	132081	16417
1.4 Reserve Position in the IMF	39632	4960	199	23	644	-184	1741	-132

* Difference, if any, is due to rounding off

3. Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Amount in ₹Crore)

Average daily cash reserve requirement (CRR) for the fortnight ending July 29, 2022 = ₹771833 Crore	2022													
	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Actual Cash Balance with RBI	767053	763510	775392	770580	755821	747207	754119							
Cash Balance as percent of average daily CRR	99.4	98.9	100.5	99.8	97.9	96.8	97.7							

4. Scheduled Commercial Banks - Business in India

(₹Crore)

Item	Outstanding as on Jul. 15, 2022	Variation over				
		Fortnight	Financial year so far		Year-on-Year	
			2021-22	2022-23	2021	2022
	1	2	3	4	5	6
1 Liabilities to the Banking System						
1.1 Demand and Time Deposits from Banks	186770	-6731	-8667	-3800	-57333	-430
1.2 Borrowings from Banks	61202	-8007	1553	22884	-15347	18769
1.3 Other Demand and Time Liabilities	41406	1745	-33	11644	2425	23596
2 Liabilities to Others						
2.1 Aggregate Deposits	16809944	-151266	400795	344631	1493692	1295637
2.1a Growth (per cent)		-0.9	2.7	2.1	10.7	8.4
2.1.1 Demand	1957688	-93629	-13008	-115059	356733	109504
2.1.2 Time	14852256	-57637	413803	459690	1136959	1186133
2.2 Borrowings	292104	-29374	5742	17510	-29199	42337
2.3 Other Demand and Time Liabilities	637778	-20626	-114356	-3070	45178	95526
3. Borrowings from Reserve Bank	95337	509	1327	1038	-189030	3735
4 Cash in Hand and Balances with Reserve Bank	893851	-7812	118127	124489	231698	142284
4.1 Cash in hand	98377	-9569	802	12451	6243	6827
4.2 Balances with Reserve Bank	795474	1757	117325	112037	225455	135456
5 Assets with the Banking System						
5.1 Balances with Other Banks	204801	2692	-553	40560	-24692	62060
5.2 Money at Call and Short Notice	15559	1805	-2269	8577	-7361	7174
5.3 Advances to Banks	35085	3662	6318	-717	2826	12003
5.4 Other Assets	52905	1506	-3226	16292	-19064	29302
6 Investments	4990456	30655	195516	261508	470723	332414
6.1a Growth (per cent)		0.6	4.4	5.5	11.2	7.1
6.1 Government Securities	4989653	30655	195211	261474	470972	332811
6.2 Other Approved Securities	803	0	305	34	-249	-396
7 Bank Credit*	12281233	-101850	-71012	389919	659385	1512424
7.1a Growth (per cent)		-0.8	-0.6	3.3	6.5	14.0
7a.1 Food Credit	35928	-1488	24416	-19082	-685	-49742
7a.2 Non-food credit	12245305	-100361	-95428	409001	660070	1562166
7b.1 Loans, Cash credit and Overdrafts	12041250	-97241	-60648	389913	623231	1475095
7b.2 Inland Bills - Purchased	33466	-349	-82	-2589	8904	3017
7b.3 Discounted	158117	-421	-8905	3906	15149	39140
7b.4 Foreign Bills - Purchased	20261	-1579	-934	1104	3713	801
7b.5 Discounted	28139	-2258	-442	-2416	8389	-5630

*Bank credit growth and related variations for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

5. Ratios and Rates

(per cent)

Item/Week Ended	2021		2022			
	Jul. 23	Jun. 24	Jul. 1	Jul. 8	Jul. 15	Jul. 22
	1	2	3	4	5	6
Ratios						
Cash Reserve Ratio	4.00	4.50	4.50	4.50	4.50	4.50
Statutory Liquidity Ratio	18.00	18.00	18.00	18.00	18.00	18.00
Cash-Deposit Ratio	..	..	5.32	..	5.32	..
Credit-Deposit Ratio	..	..	73.01	..	73.06	..
Incremental Credit-Deposit Ratio #	..	..	99.17	..	113.14	..
Investment-Deposit Ratio	..	..	29.24	..	29.69	..
Incremental Investment-Deposit Ratio	..	..	46.55	..	75.88	..
Rates						
Policy Repo Rate	4.00	4.90	4.90	4.90	4.90	4.90
Fixed Reverse Repo Rate	3.35	3.35	3.35	3.35	3.35	3.35
Standing Deposit Facility (SDF) Rate*	..	4.65	4.65	4.65	4.65	4.65
Marginal Standing Facility (MSF) Rate	4.25	5.15	5.15	5.15	5.15	5.15
Bank Rate	4.25	5.15	5.15	5.15	5.15	5.15
Base Rate	7.40/8.80	7.25/8.80	7.75/8.80	7.75/8.80	7.75/8.80	7.75/8.80
MCLR (Overnight)	6.55/7.00	6.70/7.30	6.70/7.50	6.70/7.50	6.70/7.50	6.70/7.50
Term Deposit Rate >1 Year	4.90/5.50	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75	5.00/5.75
Savings Deposit Rate	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00	2.70/3.00
Call Money Rate (Weighted Average)	3.20	4.61	4.71	4.69	4.69	4.79
91-Day Treasury Bill (Primary) Yield	3.42	5.09	5.16	5.14	5.24	5.40
182-Day Treasury Bill (Primary) Yield	3.56	5.76	5.79	5.67	5.75	5.85
364-Day Treasury Bill (Primary) Yield	3.77	6.28	6.29	6.14	6.18	6.24
10-Year G-Sec Par Yield (FBIL)	6.18	7.49	7.42	7.42	7.43	7.42
FBIL® Reference Rate and Forward Premia						
INR-US\$ Spot Rate (₹per Foreign Currency)	74.43	78.33	79.09	79.25	79.88	79.91
INR-Euro Spot Rate (₹per Foreign Currency)	87.61	82.56	82.74	80.58	80.01	81.46
Forward Premia of US\$ 1-month	3.63	2.76	3.03	3.18	3.30	3.37
3-month	3.95	2.86	2.98	3.03	3.10	3.36
6-month	4.12	2.89	2.88	2.94	2.98	3.13

*As per Press Release No. 2022-2023/41 dated April 08, 2022.

@ Financial Benchmarks India Private Limited (FBIL) has taken over from RBI, the computation and dissemination of reference rate for spot USD/INR and exchange rate of other major currencies with effect from July 10, 2018.

Ratios for all fortnights since December 3, 2021 are adjusted for past reporting errors by select scheduled commercial banks (SCBs).

6. Money Stock: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Fortnight		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 15	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
M3	20493729	20910947	-129669	-0.6	531811	2.8	417218	2.0	1885608	10.8	1534558	7.9
1 Components (1.1.+1.2.+1.3.+1.4)												
1.1 Currency with the Public	3035689	3105242	23147	0.8	122794	4.5	69553	2.3	294371	11.4	230619	8.0
1.2 Demand Deposits with Banks	2212992	2096920	-94083	-4.3	-11000	-0.6	-116072	-5.2	371593	23.0	112800	5.7
1.3 Time Deposits with Banks	15186605	15651592	-56858	-0.4	417453	3.0	464988	3.1	1209004	9.1	1183861	8.2
1.4 'Other' Deposits with Reserve Bank	58444	57192	-1875	-3.2	2564	5.4	-1252	-2.1	10640	27.1	7277	14.6
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net Bank Credit to Government	6477629	6420322	18545	0.3	198626	3.4	-57307	-0.9	549803	10.0	371322	6.1
2.1.1 Reserve Bank	1450596	1130936	-11793	-1.0	-1909		-319660		20743		33160	
2.1.2 Other Banks	5027033	5289386	30337	0.6	200536	4.2	262353	5.2	529060	12.0	338162	6.8
2.2 Bank Credit to Commercial Sector	12616520	13028047	-102892	-0.8	-75970	-0.7	411527	3.3	714782	6.6	1545238	13.5
2.2.1 Reserve Bank	16571	33079	-12		924		16509		-2194		23446	
2.2.2 Other Banks	12599950	12994968	-102880	-0.8	-76894	-0.7	395018	3.1	716976	6.6	1521791	13.3
2.3 Net Foreign Exchange Assets of Banking Sector	4854063	4830738	-68659	-1.4	311929	6.8	-23325	-0.5	777119	18.9	-60038	-1.2
2.4 Government's Currency Liabilities to the Public	28013	28451	0	0	140	0.5	438	1.6	641	2.4	1399	5.2
2.5 Banking Sector's Net Non-Monetary Liabilities	3482496	3396611	-23338	-0.7	-97086	-3.0	-85885	-2.5	156738	5.2	323363	10.5
2.5.1 Net Non-Monetary Liabilities of RBI	1308500	1282927	1812	0.1	27775	2.0	-25573	-2.0	-108826	-7.3	-101508	-7.3

7. Reserve Money: Components and Sources

(₹Crore)

Item	Outstanding as on				Variation over							
	2022		Week		Financial Year so far				Year-on-Year			
	Mar. 31	Jul. 22	Amount	%	2021-22		2022-23		2021		2022	
	1	2	3	4	5	6	7	8	9	10	11	12
Reserve Money	4068887	4069734	-54779	-1.3	89340	2.5	847	0.0	513264	16.2	380413	10.3
1 Components (1.1.+1.2.+1.3)												
1.1 Currency in Circulation	3133716	3203720	-12091	-0.4	114304	4.0	70004	2.2	296984	11.1	235653	7.9
1.2 Bankers' Deposits with RBI	876726	809343	-42166	-5.0	-24878	-3.6	-67383	-7.7	208222	44.7	135355	20.1
1.3 'Other' Deposits with RBI	58444	56671	-521	-0.9	-86	-0.2	-1773	-3.0	8059	20.6	9406	19.9
2 Sources (2.1.+2.2.+2.3.+2.4.+2.5)												
2.1 Net RBI Credit to Government	1450596	1052960	-77976		-51277		-397636		32222		4552	
2.1.1 Net RBI Credit to Centre	1448972	1040315	-72904		-49075		-408658		36691		-6956	
2.2 RBI Credit to Banks & Commercial Sector	-543702	-105510	65591		-173271		438192		-288249		437119	
2.2.1 RBI's Net Claims on Banks	-560272	-139395	64786		-173391		420878		-285497		412062	
2.3 Net Foreign Exchange Assets of RBI	4442479	4411791	-7363	-0.2	325478	7.8	-30688	-0.7	628376	16.1	-113087	-2.5
2.4 Government's Currency Liabilities to the Public	28013	28451			140	0.5	438	1.6	641	2.4	1399	5.2
2.5 Net Non-Monetary Liabilities of RBI	1308500	1317959	35031	2.7	11730	0.9	9458	0.7	-140274	-9.3	-50431	-3.7

8. Liquidity Operations by RBI

(₹Crore)

Date	Liquidity Adjustment Facility						Standing Liquidity Facilities	OMO (Outright)		Net Injection (+)/ Absorption (-) (1+3+5+7+9-2-4-6-8)
	Repo	Reverse Repo	Variable Rate Repo	Variable Rate Reverse Repo	MSF	SDF		Sale	Purchase	
	1	2	3	4	5	6		7	8		9	10
Jul. 18, 2022	-	-	-	-	83	88341	-	-	-	-88258
Jul. 19, 2022	-	-	-	-	1175	88597	-	80	-	-87502
Jul. 20, 2022	-	-	-	-	890	73537	-	825	-	-73472
Jul. 21, 2022	-	-	-	-	3661	50435	698	750	-	-46826
Jul. 22, 2022	-	-	-	-	15456	49796	95	-	-	-34245
Jul. 23, 2022	-	-	-	-	129	4592	-	-	-	-4463
Jul. 24, 2022	-	-	-	-	60	3960	-	-	-	-3900

SDF: Standing Deposit Facility; MSF: Marginal Standing Facility.

9. Major Price Indices

Item	2021		2022		Percentage Variation of Current Month		
	May	Jun.	May	Jun.	Over Previous Month	Over End-March	Year-on-Year
	1	2	3	4	5	6	7
1 Consumer Price Index (2012=100)	160.4	161.3	171.7	172.6	0.5	2.9	7.0
1.1 Rural	161.1	162.1	172.5	173.6	0.6	2.9	7.1
1.2 Urban	159.5	160.4	170.8	171.5	0.4	3.0	6.9
2 Consumer Price Index for Industrial Workers (2016=100)	120.6	121.7	129.0	..	..	..	..
3 Wholesale Price Index (2011-12=100)	132.9	133.7	154.0	154.0	0.0	3.4	15.2
3.1 Primary Articles	150.2	153.0	179.8	182.4	1.4	6.7	19.2
3.2 Fuel and Power	109.8	110.7	154.4	155.4	0.6	8.0	40.4
3.3 Manufactured Products	131.5	131.6	144.8	143.7	-0.8	1.0	9.2

10. Certificates of Deposit

Fortnight ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jul. 1, 2022	223791	50542	4.93 - 6.39
Jul. 15, 2022	235249	20151	5.38 - 6.19

11. Commercial Paper

Fortnight Ended	Amount Outstanding (₹Crore)	During the Fortnight	
		Amount Issued (₹Crore)	Rate of Interest (per cent)
	1	2	3
Jun. 30, 2022	372542	67595	4.88 - 12.38
Jul. 15, 2022	381469	46219	4.95 - 12.13

12. Average Daily Turnover in Select Money Markets

Item	Week Ended (₹Crore)		
	Jul. 23, 2021	Jul. 15, 2022	Jul. 22, 2022
	1	2	3
1 Call Money	14355	22265	25768
2 Notice/ Term Money	1212	7006	869
3 CBLO#	498517	716782	589701
4 Market Repo	279810	538102	449231
5 Repo in Corporate Bond	14177	5129	2947

#Collateralised Borrowing and Lending Obligation (CBLO) segment of the money market has been discontinued and replaced with Triparty Repo with effect from November 05, 2018.

13. Govt. of India: Treasury Bills Outstanding

As on July 22, 2022	Major Holders (₹Crore)			Total
	Banks	Primary Dealers	State Govts.	
	1	2	3	4
91-day	10785	29993	59800	228409
182-day	102435	99496	38887	358561
364-day	118731	179050	27925	453170
CMB				

14. Market Borrowings by the Government of India and State Governments - Dated Securities

Item	Gross Amount Raised			Net Amount Raised (Face Value in ₹Crore)		
	2022-23 (Up to Jul. 22, 2022)	2021-22 (Up to Jul. 23, 2021)	2021-22	2022-23 (Up to Jul. 22, 2022)	2021-22 (Up to Jul. 23, 2021)	2021-22
	1	2	3	4	5	6
1. Government of India	487000	410993	1127382	352010	271737	863103
2. State Governments	144580	186850	701626	82286	142082	492483

The concepts and methodologies for WSS are available in Handbook on WSS (www.rbi.org.in/scripts/PublicationsView.aspx?id=15762).

Time series data are available at <https://dbie.rbi.org.in>

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