

May 25, 1998

The Chairman/Managing Director/Chief Executive
All Commercial Banks/Non-Banking
Subsidiaries of Commercial Banks/
Financial Institutions/
Primary (Urban) Co-operative Banks/
Primary/Satellite Dealers in
Government Securities

Dear Sir

Year 2000 (Y2K) Issues - Statutory Audit for the Year 1998-99

The instructions contained in the circular have become redundant.